

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES
OF THE RED HERRING PROSPECTUS**



(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 15, 2025 filed with the Registrar of Companies, Delhi & Haryana at Delhi (the “RHP”). You are encouraged to read greater details available in the RHP which is available on the website of the Stock Exchange (<https://www.nseindia.com/companies-listing/corporate-filings-offer-documents>), the Company (www.primecabindia.com) and the Book Running Lead Manager (“BRLM”) (www.indorient.in). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



PRIME CABLE INDUSTRIES LIMITED

Corporate Identity Number: U31905DL2008PLC177989; **Date of Incorporation:** May 12, 2008

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
E-894, DSIDC Industrial Area Narela, Delhi-110040, India;	Flat No 249 Ground Floor, KD Block Pitampura, Rani Bagh, North, West Delhi, Delhi-110034, India	Vandana Company Secretary and Compliance Officer	E-mail: compliance@primecabindia.com Telephone: 011-45611750	www.primecabindia.com

PROMOTERS OF OUR COMPANY: PURSHOTAM SINGLA, NAMAN SINGLA, NIKUNJ SINGLA, VIJAY LAKSHMI SINGLA AND SHREYA JHALANI SINGLA

DETAILS OF OFFER TO PUBLIC

Type of Issue	Fresh Issue Size	OFS Size	Total Issue Size	Issue under	Share Reservation			
					Qualified Institutional Buyers	Non-Institutional Investors	Individual Investors	Market Maker
Fresh Issue and Offer for Sale	Up to [●] equity shares of face value of ₹ 5 aggregating upto ₹ 3,501.94 Lakhs.	Up to [●] equity shares of face value of ₹ 5 each aggregating upto ₹ 4,99.32 Lakhs.	Up to [●] equity shares of face value of ₹ 5 each aggregating upto ₹ 4,001.26 Lakhs. (“Offer”)	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended (“SEBI ICDR Regulations”)	Not more than 22,88,000 Equity Shares of face value of ₹ 5 each	Not less than 6,88,000 Equity Shares of face value of ₹ 5 each	Not less than 16,03,200 Equity Shares of face value of ₹ 5 each	Up to 2,41,600 Equity Shares of face value of ₹ 5 each

The Equity Shares offered through Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“NSE Emerge”).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION ON FULLY DILUTED BASIS

NAME OF THE PROMOTER SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED /AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION# (IN ₹ PER EQUITY SHARE)
Purshotam Singla	Promoter Selling Shareholder	Upto [●] equity shares of face value of ₹ 5 each aggregating upto ₹ 499.32 Lakhs	0.45

#As certified by Juneja Associates, Independent Chartered Accountants by way of their certificate dated September 15, 2025

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band* (*For details of price band and Basis of Offer Price, please refer to price band advertisement and the section titled “Basis for Offer Price” on page 116 of RHP.)	₹ 78 to ₹ 83 Per equity share of face value of ₹ 5 each
Minimum Bid Lot Size	Minimum of 1,600 Equity Share and in multiple of 1,600 Equity Share thereafter
Anchor Portion Issue Opens/Closes on	Friday, September 19, 2025
Bid/Offer Opens on	Monday, September 22, 2025 ⁽¹⁾
Bid/Offer Closes on	Wednesday, September 24, 2025 ⁽²⁾

Finalization of Basis of Allotment	On or about September 25, 2025
Initiation of Refunds	On or about September 26, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about September 26, 2025
Commencement of trading of the Equity Shares	On or about September 29, 2025

(1) Our Company in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor Bid / Offer Period shall be one Working Day prior to the Bid / Offer Opening Date in accordance with the SEBI ICDR Regulations.

(2) UPI mandate end time and date shall be at 5.00 p.m. on Bid / Offer Closing Date.

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE THREE YEARS, 18 MONTHS AND ONE YEAR PRECEDING THE DATE OF THE RED HERRING PROSPECTUS

Period	Weighted Average Cost of Acquisition (in ₹)*	Floor Price is 'X' times the Weighted Average Cost of Acquisition	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)*
Last 1 year	60.93	1.28	1.36	1.59 - 74.60
Last 18 months	60.93	1.28	1.36	1.59 - 74.60
Last 3 years	60.93	1.28	1.36	1.59 - 74.60

*As certified by Mittal Goel & Associates, Statutory Auditor of our Company pursuant to their certificate dated September 14, 2025

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the equity shares is ₹ 5. The Floor Price, Cap Price and Offer Price, as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process (as defined below), in accordance with the SEBI ICDR Regulations, and as stated under "Basis for Offer Price" on page 116 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" on page 28 of the Red Herring Prospectus and on page 8 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Syndicate Members, Registrar to the Offer, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the RHP and/or the General Information Document ("GID") from the BRLM or download it from the website of the Stock Exchange i.e. www.nseindia.com, the BRLM at www.indorient.in and the Company at www.primecabindia.com.

PRICE INFORMATION OF BRLM - INDORIENT FINANCIAL SERVICES LIMITED

Sr. No.	Issue Name	Board	+/- % change in Price on closing price, +/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in Price on closing price, +/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in Price on closing price, +/- % change in closing benchmark]- 180 th calendar days from listing
1.	Secmark Consultancy Limited	SME*	-53.52% [2.37%]	-61.26% [23.04%]	-57.63% [26.65%]
2.	eMudhra Limited	Main	-1.52% [-4.27%]	40.66% [4.68%]	22.13% [12.48%]
3.	Techknowgreen Solutions Limited	SME	99.01% [-4.49%]	232.97% [7.54%]	119.77% [10.15%]
4.	New Jaisa Technologies Limited	SME	186.17% [1.61%]	194.79% [10.85%]	107.02% [14.92%]
5.	Canarys Automation Limited	SME	37.26% [-2.10%]	38.23% [8.59%]	5.81% [13.64%]
6.	Plada Infotech Services Limited	SME	-10.52% [-1.65%]	-10.21% [9.46%]	-39.48% [14.64%]
7.	Chatha Foods Limited	SME	73.21% [1.84%]	76.89% [5.95%]	109.82% [15.82%]
8.	Yash Highvoltage Limited	SME	75.75% [-3.28%]	1.85% [-4.94%]	141.44% [3.25%]
9.	EMA Partners India Limited	SME	0.36 [-1.28]	-10.52% [5.36%]-	-20.60% [8.53%]
10.	Grand Continent Hotels Limited	SME	30.18% [1.90%]	37.92% [6.16%]	NA
11.	ATC Energies System Limited	SME	-10.72% [4.29%]	-36.02% [9.36%]	NA

12.	Aakaar Medical Technologies	SME	25.14% [-3.12%]	NA	NA
<p><i>*Migrated to main board</i> <i>Sources: All share price data is from www.bseindia.com and www.nseindia.com</i></p>					
Name of BRLM and contact details (telephone and email id) of each BRLM		Indorient Financial Services Limited Telephone: +91 9819934811 Email: compliance-ifsl@indorient.in Investor Grievance Email: wecare@indorient.in			
Name of Market Makers		Alacrity Securities Limited Telephone: +91 9594499983 Email: alacritysec@gmail.com			
Name of Registrar to the Offer and contact details (telephone and email id)		Skyline Financial Services Private Limited Telephone: 011-40450193-197 E-mail: ipo@skylinerta.com Investor Grievance Email: grievances@skylinerta.com			
Name of Statutory Auditor		M/s Mittal Goel & Associates, Chartered Accountants			
Name of Credit Rating Agency and the rating or grading obtained if any		Not Applicable			
Name of Debenture trustee, if any.		Not Applicable			
Self-Certified Syndicate Banks		The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes) and updated from time to time. For details on Designated Branches of SCSBs collecting the Bid-cum-Application Forms, refer to the above-mentioned SEBI link			
SCSBs and mobile applications enabled for UPI Mechanism		In accordance with SEBI ICDR Master Circular and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, Individual Applicant using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI, UPI Applicants applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI, which may be updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is provided as 'Annexure A' for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and is also available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 for SCSBs and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 for mobile applications or at such other websites as may be prescribed by SEBI from time to time.			
Syndicate SCSB Branches		In relation to Applications (other than Applications by Anchor Investors and Individual Investors) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) and updated from time to time or any such other website as may be prescribed by SEBI from time to time.			
Registered Brokers		The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the Stock Exchange, at National Stock Exchange of India Limited at www.nseindia.com as updated from time to time.			
Registrar and Share Transfer Agents		The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the website of National Stock Exchange of India Limited at www.nseindia.com/products/content/equities/ipos/asba_procedures.htm as updated from time to time.			
Details regarding website address(es)/ link(s) from which the investor can obtain list of Registrar to Offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)		https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes			

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
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PROMOTERS OF OUR COMPANY			
1.	Purshotam Singla	Individual	Purshotam Singla is one of our Promoter and Managing Director of our Company. He has been associated with our Company since incorporation, i.e. December 05, 2008. Prior to joining our Company, he was associated with proprietorship firm 'Prime Cable Industries'. He has over 28 years of experience in the cable manufacturing industry.
2.	Naman Singla	Individual	Naman Singla is one of our Promoter and Whole Time Director of our Company. He has been associated with our Company since November 13, 2018. He holds the degree of Bachelor of Business Economics from University of Delhi. He has over 6 years of experience in Cable industry. Presently, he is a director at 3Dexter Education Private Limited.
3.	Nikunj Singla	Individual	Nikunj Singla is one of our Promoter and Whole Time Director of our Company. He has been associated with our Company since November 13, 2018. He holds the degree of Bachelor of Commerce (Honours) from Delhi University. He also holds a certificate in Post Graduate Program in Global Family Managed Business from SP Jain School of Global Management. He has over 6 years of experience in Cable industry. Presently, he is a director and cofounder at 3Dexter Education Private Limited.
4.	Vijay Lakshmi Singla	Individual	Vijay Lakshmi Singla is one of our Promoter of our Company. She has more than 10 years of experience in cable industry.
5.	Shreya Jhalani Singla	Individual	Shreya Jhalani Singla is one of our Promoter and Non-Executive Director of our Company. She has been associated with our Company since September 1, 2022 as General Manager-Admin and HR Department and with effect from February 15, 2025, she was appointed as a Director in our Company. She holds a professional diploma in Interior Architecture and Design from Pearl Academy. She has more than 7 years of experience in sales and human resources. Prior to joining our Company, she was associated with Khandelwal Steel and Timber.

BUSINESS OVERVIEW AND STRATEGY

Business Overview: Our Company has been engaged in the manufacturing and sale of cables and wires for the past 17 years. We manufacture low voltage (up to 1.1 KV) control cables, power cables, aerial bunch cables, instrumentation cables, housing/building wires and conductors catering to several institutions which includes EPC players, electricity boards, public sector undertakings responsible for generation, transmission and distribution of power (transmission, distribution and generation), oil & gas, mining, steel, real estate, electric panel builders, etc.

Product/Service Offering: Our company primarily is engaged in the cable wires segment which is further divided into following sub segment:- Control cables, power cables, aerial bunch cables, instrumentation cable, housing/building wires and conductors.

Revenue segmentation by product/service offering:

(₹ in Lakhs unless stated in %)

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ in lakhs)	% contribution to revenue from operations	Amount (₹ in lakhs)	% contribution to revenue from operations	Amount (₹ in lakhs)	% contribution to revenue from operations
Control Cables	7,201.41	51.09	4,883.27	59.19	3,523.52	48.10
Power cables	4,579.79	32.49	1,740.92	21.10	2,272.88	31.03
Aerial Bunch Cables	1,441.75	10.23	701.39	8.50	919.74	12.55
Instrumentation Cable	45.22	0.32	51.20	0.62	27.91	0.38
Housing/Building wires & Conductor	636.88	4.52	745.34	9.04	497.28	6.79
Others*	124.37	0.88	75.79	0.92	53.36	0.73
Scrap	65.00	0.46	52.07	0.63	31.07	0.42
Total Revenue from Operations**	14,094.42	100.00	8,249.98	100.00	7,325.76	100.00

*Others primarily includes sale of spare XLPE, PVC and wires **Revenue from operations excluding Other operating income

Geographies Served: In Fiscal 2025, we derived major portion of sales from Bihar, Uttar Pradesh, Madhya Pradesh and Karnataka

Revenue segmentation by geographies:

(₹ in Lakhs unless stated in %)

Name of the State	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue from Operations	%contribution to revenue from operations	Revenue from Operations	%contribution to revenue from operations	Revenue from Operations	%contribution to revenue from operations
Bihar	2,325.26	16.50	248.09	3.01	326.75	4.46
Uttar Pradesh	1,789.87	12.70	1,260.35	15.28	1,363.39	18.61

Madhya Pradesh	1,881.21	13.35	1,161.69	14.08	73.92	1.01
Karnataka	1,930.65	13.70	1,243.84	15.08	2,582.22	35.25
Gujarat	761.52	5.40	369.43	4.48	288.02	3.93
Haryana	612.26	4.34	158.90	1.93	31.42	0.43
Jharkhand	587.28	4.17	0.40	0.00	180.30	2.46
Delhi	650.99	4.62	191.58	2.32	155.74	2.13
West Bengal	697.87	4.95	477.99	5.79	36.58	0.50
Tamil Nadu	612.68	4.35	557.67	6.76	312.83	4.27
Odisha	458.71	3.25	1,797.75	21.79	236.87	3.23
Jammu & Kashmir	35.70	0.25	110.03	1.33	353.00	4.82
Others	1,750.43	12.42	672.26	8.15	1,384.72	18.90
Total Revenue from Operation*	14,094.42	100.00	8,249.98	100.00	7,325.76	100.00

“% Share” denotes % of Total Revenue from Operations *Revenue from Operations excludes other operating income

Key Performance Indicators:

(₹ in Lakhs, otherwise mentioned)

Key Financial Performance*	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from Operations	14,094.42	8,249.98	7,325.76
EBITDA	1,470.93	458.67	275.02
EBITDA Margin (%)	10.43	5.56	3.75
Profit After Tax	750.45	179.10	12.22
PAT Margin (%)	5.32	2.16	0.17
Return on Net Worth (%)	69.16	28.87	2.33
Return on Capital Employed (%)	25.96	10.61	8.43
Debt-Equity Ratio (times)	2.63	4.61	4.28
Working Capital Cycle (days)	74.54	93.31	85.87
Annual Sale of Cables plus Wires (KMs)	14,447	8,491	7,193

- Revenue from Operations** = Revenue from Manufacturing Operations as appearing in the Restated Financial Statements.
- EBITDA** = Profit for the period / year, plus tax expenses, interest expenses, depreciation and amortization expenses, extraordinary items and reduced by other income.
- EBITDA Margin** = EBITDA divided by Revenue from Operations for the respective year.
- Profit After Tax (PAT)** = This amount is Profit for the period/year as appearing in the Restated Financial Statements.
- PAT Margin** = Profit for the year/period divided by Revenue from Operations.
- Net Worth** = Share capital + Balance in Profit and Loss account + Securities Premium account.
- Return on Net Worth** = Restated Net Profit (Loss) after tax for the year/period divided by average of net worth at beginning and end of the year.
- Return on Capital Employed** = Earnings before interest and taxes divided by Capital employed. Capital Employed includes Tangible Net worth plus Total Debt plus deferred tax liability/(asset) minus intangible asset.
- Debt Equity Ratio** = Total Debt (Short term plus long term) divided by Shareholder equity.
- Working Capital Cycle** = Trade receivable days plus inventory days less trade payable days.
- Annual Sale of Cables plus Wires (KMs)** = The total number wires and cables sold by the Company annually in Kilometers.

Client Profile or Industries Served: Our customers primarily include leading EPC players, electricity boards, public sector undertakings responsible for generation, transmission and distribution of power. We also supply products to other industries viz. oil & gas, mining, steel, real estate and electric panel builders, etc.

Revenue segmentation in terms of top 5/10 clients or Industries:

(₹ in Lakhs unless stated in %)

Name of the industries	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue	% Contribution to revenue from operations	Revenue	% Contribution to revenue from operations	Revenue*	% Contribution to revenue from operations
Power Transmission	5,255.10	37.38	4,862.86	58.95	4,577.72	62.48
Power Distribution	3,628.50	25.74	1,663.46	20.16	1,471.40	20.09
Power Generation	3,867.62	27.44	238.17	2.89	333.48	4.55
Panel Builder	564.93	4.01	440.50	5.34	402.50	5.49
Steel	299.10	2.12	369.66	4.48	84.70	1.16

Mining	20.06	0.14	477.99	5.79	-	0.00
Real Estate	3.80	0.03	50.31	0.61	234.19	3.20
Others	455.31	3.23	147.03	1.78	221.77	3.03
Total Revenue from Operations*	14,094.42	100	8,249.98	100	7,325.76	100


*Revenue From Operations excludes other operating income

Customer Name	% of Revenue from Operations		
	FY 2024-25	FY 2023-24	FY 2022-23
% of Revenue from Top 10 Customers	66.51	58.04	52.60

Intellectual Property, if any

We manufacture and sell cables primarily under our brand i.e. “PRIMECAB” and “RENUFO”. The following are the details of our registered trademarks:

S. No.	Trademark*	Class	Trademark No.	Registration Date	Issuing Authority
1.	Renufo Wires & Cables	9	4774475	May 27, 2021	Trade Marks Registry Mumbai
2.	PRIMECAB	9	4692825	March 14, 2024	Trade Marks Registry Mumbai

*Our Company has sent an intimation mail dated May 26, 2025 to the concerned government authorities for change of name from Prime Cable Industries Private Limited to Prime Cable Industries Limited. Our Company has also filed an application for Trademark  under Class 9 of the Trademarks Act, 1999 bearing registration number 47433 on March 25, 2025, which is pending for approval.

Market Share: Not ascertainable

Manufacturing plant, if any: Unit-I:

As on the date of the RHP our Company has 2 manufacturing units:

Manufacturing Unit-I located at E- 894, DSIDC Industrial area, Narela, Delhi 110040, having a plot area of 3,767.37 sq. ft. Manufacturing Unit-II located at C-60, Central Zone Industrial Area, Ghiloth Tehsil Neemrana, Alwar, Rajasthan – 301705, India, having a plot area of 67,177.56 sq. ft.

Employee Strength: As on August 31, 2025, our workforce comprised 152 employees.

OBJECTS OF THE OFFER

Utilization of Net Proceeds and Proposed Deployment of Net Proceeds

Our Company proposes to utilize the Net Proceeds towards the following objects:

BOARD OF DIRECTORS					
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships	
1.	Purshotam Singla	Chairman & Managing Director	He has over 28 years of experience in the cable manufacturing industry.	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil	
2.	Nikunj Singla	Whole- Time Director	He holds the degree of Bachelor of Commerce (Honours) from Delhi University. He also holds a certificate in Post Graduate Program in Global Family Managed Business from SP Jain School of Global Management. He has over 6 years of experience in Cable industry.	Indian Companies: 3Dexter Education Private Limited Foreign Companies: Nil Limited Liability Partnerships: Nil	
3.	Naman Singla	Whole-Time Director	He holds the degree of Bachelor of Business Economics from University of Delhi. He has over 6 years of experience in the Cable industry.	Indian Companies: 3Dexter Education Private Limited. Foreign Companies: Nil Limited Liability Partnerships: Nil	
4.	Shreya Jhalani Singla	Non-Executive Director	She holds a professional diploma in Interior Architecture and Design from Pearl Academy. She has more than 7 years of experience in sales and human resources.	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil	
5.	Brahm Datt Verma	Non-Executive Independent Director	He holds a Bachelor of Arts Degree from Punjab University and Bachelor of Law Degree from Chaudhary Charan Singh University Meerut. He also holds a degree of Master of Business Administration from Sam Higginbottom University of Agriculture, Technology and Sciences. He has over 41 years of experience.	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil	
6.	Vinay Kumar Khanna	Non-Executive Independent Director	He holds a master's degree of Science from University of Delhi. He has over 36 years of experience in the Banking Sector.	Indian Companies: Mitva Lifestyle Private Limited Foreign Companies: Nil Limited Liability Partnerships: Nil	

(₹ in Lakhs)

Particulars	Amount to be funded from Net Proceeds	Amount to be deployed from the Net Proceeds in Fiscal 2026	Amount to be deployed from the Net Proceeds in Fiscal 2027
Setting up a new factory to manufacture Medium Voltage (Up to 33 KV) Cables & Covered Conductor ("Project") ⁽¹⁾	1,445.51	1,156.41	289.10
Repayment of the Term loan of certain Debt Facilities	447.56	447.56	NIL
Funding working capital requirements of our Company	705.48	705.48	NIL
General corporate purposes ⁽²⁾	●	●	●
Net Proceeds	●	●	●

⁽¹⁾ Represents total cost based on the Cost Assessment Report dated May 19, 2025 issued by Anubhav Aggarwal, an independent chartered engineer minus cost incurred by the Company till date.

⁽²⁾ Subject to finalisation of the Basis of Allotment. The amount utilized for general corporate purpose shall not exceed 15% of the gross proceeds of the Offer or ₹ 10 crores whichever is lower.

Means of finance - We intend to finance the Project and other Objects from the Net Proceeds & Identifiable Internal Accruals (i.e. Free Reserves). Accordingly, we confirm that we are in compliance with the requirements prescribed under Paragraph 9(1) of Part A of Schedule VI and Regulation 230(1) of the SEBI ICDR Regulations and there is no requirement for us to make firm arrangements of finance through verifiable means towards seventy-five per cent. of the stated means of finance for the project proposed to be funded from the issue proceeds, excluding the amount to be raised through the proposed public offer or through existing identifiable internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern as on the date of the RHP:

Sr. No.	Category of shareholder	Pre-Offer number of fully paid-up Equity Shares	% Holding of Pre Offer Equity Share Capital
1.	Promoters and Promoter Group	13,103,764	92.92
2.	Public	9,97,896	7.08
	Total	14,101,660	100.00

Number/amount of equity shares proposed to be sold by selling shareholders – Such equity shares of ₹ 5 each aggregating upto ₹ 499.32 Lakhs

SUMMARY OF RESTATED FINANCIAL INFORMATION

A summary of the financial information of our Company as derived from the Restated Financial Statements as at financial years ended March 31, 2025 and March 31, 2024 and March 31, 2023 as follows:

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Total income from operations (Net)	14,097.72	8,253.14	7,361.95
Net Profit/(Loss) before tax and extraordinary items	1,039.27	161.77	59.53
Net Profit / (Loss) after tax and extraordinary items	750.45	179.10	12.22
Equity Share Capital	686.83	62.44	62.44
Reserves and Surplus	773.48	647.40	468.30
Net worth	1,460.30	709.84	530.74
Earnings per share (basic) (in ₹)	5.46	1.30	0.09
Earnings per share (diluted) (in ₹)	5.46	1.30	0.09
Return on net worth (%)	69.16%	28.87%	2.33%
Net Asset Value per Equity Share	10.63	113.69	85.00

(₹ in Lakhs)

For further details, see “Financial Information” beginning on page 267

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

- We depend on the success of our relationships with our customers, specially Government entities and the contracts with such entities are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. We derive a significant portion of our revenue from Government entities directly or through EPC contractors and we do not have long term contracts with these customers. If one or more of such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected.
- We rely substantially on our top 10 suppliers of raw materials used in our manufacturing processes. Any shortages, delay or disruption in the supply of the raw materials we use in our manufacturing process may have a material adverse effect on our business, financial condition, results of operations and cash flows.

- Any increase or fluctuations in the raw material prices may adversely impact the pricing and supply of our products and have an adverse effect on our business, financial condition, results of operations and cash flows.
- Our business is dependent and will continue to depend on our Manufacturing Units. Any disruption, breakdown or shutdown of our Manufacturing Units may have a material adverse effect on our business, financial condition, results of operations and cash flows.
- Our Company does not own the premises in which our registered office, corporate office, manufacturing units and our warehouse are located and the same are on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by property owner could adversely affect our operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. A summary of outstanding litigation proceedings of our Company, Promoters, Directors, Key Managerial Personnels and Senior Management Personnels as disclosed in “*Outstanding Litigation and Material Developments*” on page **Error! Bookmark not defined.**, in terms of the SEBI ICDR Regulations and the materiality policy approved by our Board pursuant to resolution dated May 26, 2025 as of the date of the Red Herring Prospectus is set forth below:

(₹ in lakhs)

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigation	Aggregate amount involved (₹ in Lakhs)
Company						
By our Company	1	Nil	Nil	Nil	Nil	7.61
Against our Company	Nil	Nil	Nil	Nil	1	31.12
Directors (other than our Promoters)						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Key Managerial Personnel (other than Directors)						
By our KMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
Against our KMP	1	N.A.	Nil	N.A.	N.A.	11.00
Senior Management Personnels						
By our SMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
Against our SMP	Nil	N.A.	Nil	N.A.	N.A.	Nil

- B. Brief details of top 5 material outstanding litigations against the Company and amount involved, as applicable- Nil
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - NIL
- D. Brief details of outstanding criminal proceedings against Promoters- NIL

ANY OTHER IMPORTANT INFORMATION AS PER BRML / COMPANY - NIL

DECLARATION BY OUR COMPANY

We certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDER

The Selling Shareholder hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by me in the Red Herring Prospectus in relation to myself, as a Promoter Selling Shareholder and the Offered Shares, are true and correct. The Selling Shareholder assume no responsibility for any other statements, disclosures and undertakings including any of the statements, disclosures or undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.