

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(Formerly known as R.C.Cable Private Limited)
(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E-894, DSIDC INDUSTRIAL AREA, NARELA, DELHI-110040
Tel. No. +11-47053338; 27318598 Email Id: primecab1@rediffmail.com

NOTICE

Notice is hereby given that the 12th Annual General Meeting of the members of **PRIME CABLE INDUSTRIES PRIVATE LIMITED** (CIN:U31905DL2008PTC177989) will be held on Wednesday, the 30th day of September, 2020 at 11.30 A.M at the registered office of the Company to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 along with notes as on that date and the report of the Directors and the Auditors thereon.

NOTES:

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy in order to be valid and must be deposited at least 48 hours in advance of meeting.
- 2) Members are requested to notify to the Company the change in their registered address, if any. Members are also requested to please provide their email ID and phone no.
- 3) A road map for convening the Annual General Meeting is attached with Notice
- 4) Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified true Copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

Place: Delhi

Date: 25.08.2020

By Order of the Board of Directors
For Prime Cable Industries Pvt. Ltd.

 (Nikunj Singhal) Director

Director

DIN: 07178519

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(Formerly known as R.C. Cable Private Limited)

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E-894, DSIDC INDUSTRIAL AREA, NARELA, DELHI-110040

Tel. No. +11-47053338; 27318598 Email Id: primecab1@rediffmail.com

DIRECTOR'S REPORT

To,

The Members of

M/s. PRIME CABLE INDUSTRIES PRIVATE LIMITED

E-894, DSIDC INDUSTRIAL AREA,

NARELA, DELHI-110040

Your Directors take the pleasure in presenting the Annual report on the affairs of the Company for the financial year 2019-20 together with the Audited Financial Statements and the report of the Auditors thereon.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Financial results for the year ended 31st March, 2020 and the corresponding figures for the last year are as under:

Particulars	2019-20	2018-19
Profit/ (Loss) Before Tax	36,74,165	57,51,295
Provision for tax	-	-
Income Tax	4,40,341	7,95,989
Deferred Tax	5,85,260	8,21,044
Income Tax Demand	-	1,48,262
Interest on Income Tax & TDS	84,007	60,467
Tax for earlier years	-	-
Profit/ (Loss) after tax	25,64,557	39,25,533

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

BUSINESS OPERATIONS:

The Company made Revenue from Operation of Rs.46,29,94,642/- and Other Income of Rs. 8,15,561/- as compared to Revenue from Operation of Rs.40,85,04,817/- and Other Income of Rs. 2,01,354/- in the previous year resulting into Net Profit of Rs.36,74,165/- before Taxes as compared to Net Profit of Rs.57,51,295/- before Taxes in the previous year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There are no such events was held subsequent to the date of Financial Statements.

CHANGE IN THE NATURE OF BUSINESS:

Since the company's business is of manufacturing nature and thereis no such changes occurred in the nature of business during the financial year under review.

DIVIDEND:

The Directors do not recommend any payment of dividend, for the year ended 31stMarch 2020.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year 14 out of directors' meetings were held at the registered office of the Company. The dates of the meetings are as below

No of Meeting	Date
1	20.05.2019
2	14.06.2019
3	19.06.2019
4	15.07.2019
5	06.08.2019
6	22.08.2019
7	30.08.2019
8	02.09.2019
9	16.10.2019
10	29.11.2019
11	17.01.2020
12	01.02.2020
13	04.02.2020
14	13.02.2020

The maximum interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013.



In accordance with Standard 9 of the Secretarial Standards-1 on the "Meetings of the Board of Directors", the details on the number of board meetings of the Company attended by the each of the director during the last financial year are as follows:

Sr. No	Name of the Director	Number of meetings held during the financial year	Number of meetings attended during the financial year
1.	PURSHOTAM SINGLA	14	14
2.	NAMAN SINGHAL	14	14
3.	NIKUNJ SINGHAL	14	14
4.	VIIAY LAKSHMI SINGLA	03	03

DIRECTORS / KEY MANAGERIAL PERSONNEL:

The Board of Directors are duly constituted. There has been Cessation of Mrs. Vijay Lakshmi Singla (DIN: 01753309) from the post of Directorship w.e.f. 15.07.2019.

Mr. PurshotamSingla (DIN: 01753320). director of the Company has been designated as Managing Director of the Company with Member's approval in the EGM held on 14.06.2019.

RESERVES:

The company was not required to transfer any amount to reserves.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no such changes or commitments occurred, affecting the financial position of the Company between the end of the financial year i.e. (31.03.2020) date of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

As per Section 134(5) of the Companies Act, 2013 the Board of Directors makes the following statement:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a

For Prime Cable Industries Pvt. Ltd.



Director

For Prime Cable Industries Pvt. Ltd.



Director

true and fair view of the state of affairs of the company at the end of the financial year and for the profit for that year.

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FINANCIAL PERFORMANCE/ FINANCIAL POSITION OF SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES:

There are no Subsidiary companies/Associate companies/Joint venture associated with the Company.

EXTRACTS OF ANNUAL RETURN:

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith in format MGT-9 and forms part of the report.

AUDITORS:

The Auditors, M/s. **R.K KARWA & ASSOCIATES LLP**, having LLPIN : AAJ-8871 (Formerly Known as **R.K Karwa & Associates, a partnership firm**) Chartered Accountants, Delhi, (having FRN. 012170N/N500072) has been appointed as statutory auditors of the Company for the Five year in AGM held on 30th day of September, 2019. The Board has reviewed the report given by them for F.Y 2019-2020 and there is no adverse observation to be addressed in this report.

QUALIFICATIONS IN AUDIT REPORTS:

There are no adverse remarks or any disclaimer remark against the Company by

- (a) The statutory auditor in his report: Nil

For Prime Cable Industries Pvt. Ltd.


Director

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For Prime Cable Industries Pvt. Ltd.


Director

(b) By the company secretary in practice in the secretarial audit report if secretarial audit has been conducted: N.A

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

Since there is no manufacturing activity, therefore, the points related to energy Conservation, Research & Development (R&D) and technology absorption, adaptation and innovation are not applicable.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange earnings: Nil

Foreign Exchange Outgo: Nil

DEPOSITS:

The Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

The Company has not received any significant/material orders from the statutory regulatory bodies/courts/tribunals which effect the operations/status of the Company.

SHARE CAPITAL

There has been no change in the share capital of the company during the year under review.

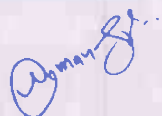
As on 31st March 2020, the capital structure of the company stands as follows:

1. Authorized capital of the Company – INR 75,00,000/- divided into 750000 Equity Shares of INR 10/- each.
2. Issued, subscribed and paid up capital – INR 62,43,900/- divided into 624390 Equity Shares of INR 10/- each.

SECRETARIAL AUDIT REPORT

Not applicable on our Company.

For Prime Cable Industries Pvt. Ltd.



Director

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For Prime Cable Industries Pvt. Ltd.



Director

NOMINATION AND REMUNERATION COMMITTEE:

Provisions of section 178 of the Companies Act, 2013 read with Companies (Meetings of Board and its Power) Rules, 2014, Nomination & Remuneration Committee does not apply as the company is neither a listed company nor it is a public Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not have a formal CSR policy as the company does not qualify for mandatory CSR activities in accordance with the section 135 of the Companies Act, 2013.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013 READ WITH RULES

The Board of Directors of the Company has also internally laid down a policy on prevention of sexual harassment at workplace. A complaint committee has also been formed by the Directors to consider the complaints received, if any. During the year, the Company did not receive any complaint under the said policy.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:


There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company is well equipped with adequate internal financial controls for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material statements whether due to fraud and errors.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

For Prime Cable Industries Pvt. Ltd.



Director

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For Prime Cable Industries Pvt. Ltd.



Director

The company has long term Loans and Advances amounting of Rs.48,71,250/- as on 31.03.2020 and has provided Bank Guarantee of Rs.3,70,71,186/- as on 31.03.2020 but has not made any investments during the financial year under review.

RISK MANAGEMENT POLICY:

There is no such risk, which in the opinion of the Board of Directors, may threaten the existence of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTY:

All the related party transactions were entered by the Company in the ordinary course of Business and were in Arm Length Basis. The Company presents all related party transaction before the Board specifying the nature, value, and terms & conditions of the Transactions. Transaction with all related parties is conducted in a transparent manner with the interest of the Company and stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in the ordinary course of Business and were in arm length Basis, Form AOC-2 is enclosed herewith.

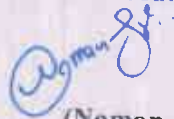
ACKNOWLEDGEMENTS:

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

By Order of the Board of Directors

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.



Director
(Naman Singhal)

Director

DIN: 07101556



Director
(Nikunj Singhal)

Director

DIN: 07178519

Director

Place : Delhi

Dated: 25.08.2020

Form No. MGT-9

Annexure I

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN: U31905DL2008PTC177989

ii) Registration Date: 12.05.2008

iii) Name of the Company: **PRIME CABLE INDUSTRIES PRIVATE LIMITED**

iv) Category / Sub-Category of the Company: **Company having share capital**

v) Address of the registered office and contact details: **E-894, DSIDC INDUSTRIAL AREA, NARELA DELHI-110040. Tel. No. +11-47053338; 27318598 Email Id: primecab1@rediffmail.com**

vi) Whether listed company Yes / No

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: **N.A**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacturing and Trading of Wires	99887540	99.82%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary Associate	% of shares held	Applicable Section
			N.A		

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.

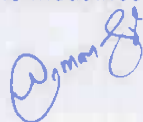

Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	De mat	Physic al	Total	% of total shares	De mat	Physic al	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
(2) Foreign									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil

shareholding of Promoter (A) = (A)(1)+(A)(2)									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non Institutions									
a) Bodies Corp.									
i) Indian	Nil	49998	49998	8.01	Nil	Nil	Nil	Nil	(8.01)
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual									




shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	155540	155540	24.91	Nil	205538	205538	32.92	8.01
c) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	205538	205538	32.92	Nil	205538	205538	32.92	Nil
Total Public Shareholding(B)=(B)(1)+(B)(2)	Nil	205538	205538	32.92	Nil	205538	205538	32.92	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	624390	624390	100	Nil	624390	624390	100	Nil

(ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Purshotam Singla	350000	56.05	Nil	350000	56.05	Nil	Nil
2	Vijay Lakshmi Singla	68852	11.03	Nil	68852	11.03	Nil	Nil

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year • Purshotam Singla • Vijay Lakshmi Singla	350000 68852	56.05 11.03	418852	67.08
2.	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease				
3.	At the End of the year • Purshotam Singla • Vijay Lakshmi Singla	350000 68852	56.05 11.03	418852	67.08

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year :				
1.	TOP-NOTCH LEASING & FIINANCE PRVATE LIMITED	49998	8.01	49998	8.01
2.	P D SINGHAL KARTA HUF	28750	4.60	28750	4.60
3.	BRIJ MOHAN GOYAL	26540	4.25	26540	4.25
2.	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
	<ul style="list-style-type: none"> Transfer of 34998 shares from Top-Notch Leasing & Finance Pvt. Ltd to Nikunj Singhal as on 01.02.2020 and 02.09.2019 Transfer of 15000 shares from Top-Notch Leasing & Finance Pvt. Ltd to Naman Singhal as on 02.09.2019 				
	At the end of the year :				
1.	P D SINGHAL KARTA HUF	28750	4.60	28750	4.60
2.	BRIJ MOHAN GOYAL	26540	4.25	26540	4.25

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year :				
1.	Purshotam Singla	350000	56.05	519102	83.13
2.	Vijay Lakshi Singla	68852	11.03		
3.	Naman Singhal	60250	9.65		
4.	Nikunj Singhal	40000	6.41		
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
	<ul style="list-style-type: none"> Transfer of 34998 shares from Top-Notch Leasing & Finance Pvt. Ltd to Nikunj Singhal as on 01.02.2020 and 02.09.2019 Transfer of 15000 shares from Top-Notch Leasing & Finance Pvt. Ltd to Naman Singhal as on 02.09.2019 Mrs. Vijay Lakshmi Singla (DIN: 01753309) ceased from the post of Directorship w.e.f 15.07.2019. 				
	At the End of the year				
1.	Purshotam Singla	350000	56.05	500248	80.12
2.	Naman Singhal	75250	12.05		
3.	Nikunj Singhal	74998	12.01		

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year.				
i) Principal Amount	8,71,23,086	1,54,50,000	Nil	10,25,73,086
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	81,554	Nil	Nil	Nil
Total (i+ii+iii)	8,72,04,640	1,54,50,000	Nil	10,26,54,640
Change in Indebtedness during the financial year				
• Addition	84,04,691	2,33,782	Nil	86,38,473
• Reduction	(1,46,67,949)	(97,00,000)	Nil	(2,43,67,949)
Net Change	(62,63,258)	94,66,218	Nil	(1,57,29,476)
Indebtedness at the end of the financial year				
i) Principal Amount	8,09,41,382	59,83,782	Nil	8,69,25,164
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	8,09,41,382	59,83,782	Nil	8,69,25,164

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Aqqq2df

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	Gross salary	Purshotam Singla	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	Nil	Nil
	(c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961	Nil	Nil
2.	Stock option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission		
	- as % of profits	Nil	Nil
	- others	Nil	Nil
5.	Others	24,00,000	Nil
	Total A	24,00,000	Nil
	Ceiling as per the Act		

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of Directors	TOTAL AMOUNT
		Naman Singhal	Nikunj Singhal
1.	1. Independent Directors	Nil	Nil
	• Fee for attending board / committee meetings		
	• Commission		
	• Others		
	Total (1)	Nil	Nil
2.	Other Non-Executive Directors		
	• Fee for attending board / committee	Nil	Nil

	meetings			
	• Commission	Nil	Nil	Nil
	• Others	15,00,000	13,50,000	28,50,000
	Total (2)	15,00,000	13,50,000	28,50,000
	Total (B) = (1)+(2)	15,00,000	13,50,000	28,50,000
	Total Managerial Remuneration	15,00,000	13,50,000	28,50,000
	Overall Ceiling as per the Act			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
1.	Gross salary	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961	Nil	Nil	Nil	Nil
2.	Stock option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission				
	- as % of profits	Nil	Nil	Nil	Nil
	- others	Nil	Nil	Nil	Nil
5.	Others	Nil	Nil	Nil	Nil
	Total A	Nil	Nil	Nil	Nil

For Prime Cable Industries Pvt. Ltd.



Director

For Prime Cable Industries Pvt. Ltd.



Director

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. Other officers in default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

By Order of the Board of Directors

For Prime Cable Industries Pvt. Ltd. For Prime Cable Industries Pvt. Ltd.

Place : Delhi
Dated: 25.08.2020


(Naman Singhal) Director
DIN: 07101556


(Nikunj Singhal) Director
DIN: 07178519

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: **U31905DL2008PTC177989**

Name of the Company: **PRIME CABLE INDUSTRIES PRIVATE LIMITED**

Registered office: **E-894, DSIDC INDUSTRIAL AREA, NARELA, DELHI-110040**

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/ Clint Id:

DP ID:

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of members of the Company, to be held onat the.....registered office of the Company atand at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1

2

3

4

5

Signed this day of....., 2020

Rs.1/-
Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

Attendance Slip of Annual General Meeting

PRIME CABLE INDUSTRIES PRIVATE LIMITED

Reg. office: E-894, **DSIDC INDUSTRIAL AREA, NARELA, DELHI-110040**

CIN:U31905DL2008PTC177989

ATTENDANCE SLIP

12th Annual General Meeting, Wednesday, 30th September, 2020 at 11.30 A.M.

Regd. Folio No. _____ /DP ID _____ Client ID/Ben. A/C _____ No.
of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 12th Annual General Meeting of the Company on, **Wednesday, 30th September, 2020 at E-894, DSIDC INDUSTRIAL AREA, NARELA, DELHI-110040**

Member's/Proxy's name in Block Letters _____ Member's/Proxy's Signature _____

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

For Prime Cable Industries Pvt. Ltd.



Director

For Prime Cable Industries Pvt. Ltd.



Director

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	NIL
	Nature of contracts/arrangements/transaction	NIL
	Duration of the contracts/arrangements/transaction	NIL
	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
	Justification for entering into such contracts or arrangements or transactions	NIL
	Date of approval by the Board	NIL
	Amount paid as advances, if any	NIL
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No. 1	Particulars	Details
	Name (s) of the related party & nature of relationship	Purshotam Singla
	Nature of contracts/arrangements/transaction	Rent paid
	Duration of the contracts/arrangements/transaction	One Year
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 1380000
	Date of approval by the Board	20/05/2019
	Amount paid as advances, if any	Nil

For Prime Cable Industries Pvt. Ltd.


 Director



Independent Auditor's Report

To,
The Members of Prime Cable Industries Private Limited

Opinion

We have audited the Standalone financial statements of **Prime Cable Industries Private Limited (Formerly Known as R.C. Cable Pvt. Ltd.)** with its registered office at E-894, DSIDC Industrial Area, Narela, Delhi-110040 which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Cont...2

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Cont...3



Report on Other Legal and Regulatory Requirements

As required by the **Companies (Auditor's Report) Order, 2016**, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that;

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (c) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (d) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of section 164(2) of the Act.
- (e) Since the Company's turnover as per last audited financial statements is less than Rupees Fifty Crore and its borrowings from banks and financial institutions at any time during the year is less than Rupees Twenty Five Crore, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (f) With respect to the other matters to be included in the Auditor's Report accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company

Place: New Delhi
Date: 25.08.2020

**For R.K. Karwa & Associates LLP,
Chartered Accountants,**

(CA R.K. Karwa)
Partner
M.No.087436



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Prime Cable Industries Private Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us, we report that the Company hold freehold Property in the name of the Company as at the balance sheet date.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has granted unsecured Loans to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013.

In our opinion, the rate of interest and other terms and conditions of such loans are not prima facie prejudicial to the interest of the company.

In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable.

In respect of the aforesaid loans, in the cases where the overdue amount is more than ninety days, in our opinion, reasonable steps have been taken by the company for the recovery of the principal amounts and interest, where applicable.
4. In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3(vi) of the order is not applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.

Cont...2



- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
 9. The term loans during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
 10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
 11. The company is a private limited company and hence provision of section 197 read with schedule V of the Companies Act is not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
 12. The Company is not a Nidhi Company and accordingly, paragraph 3(xii) of the order is not applicable to the company.
 13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
 15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
 16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : New Delhi
Date : 25.08.2020

For R.K. Karwa & Associates LLP,
Chartered Accountants,

(CA R.K. Karwa)
Partner
M.No.087436



Prime Cable Industries Private Limited

(Formerly Known as R.C.Cable Pvt. Ltd.)

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Balance Sheet as on 31st March, 2020

Particulars	Note Nos.	Current Year	(Figures in ₹) Previous Year
<u>EQUITY & LIABILITIES:</u>			
<u>Shareholders Funds</u>			
Share Capital	2	6243900	6243900
Reserve & Surplus	3	39427645	36863088
<u>Non Current Liabilities</u>			
Long Term Borrowings	4	18702296	30037834
Deferred Tax Liabilities (Net)	29	3823480	3238220
Long Term Provisions	5	1709519	685495
<u>Current Liabilities</u>			
Short Term Borrowings	6	66353547	69818177
Trade Payable		79100476	36585767
Other Current Liabilities	7	13786940	11135529
Short Term Provisions	8	879346	1129241
Total		230027149	195737251
<u>ASSETS:</u>			
<u>Non Current Assets</u>			
Fixed Assets	9		
- Tangible Assets		36058138	31503216
Long Term Loans & Advances	10	6354917	2028439
Other Non Current Assets	11	929404	662835
<u>Current Assets</u>			
Current Investment	12	7279885	3852583
Inventories	13	61462359	47025241
Trade Receivables	14	104751014	83744530
Cash & Cash Equivalents	15	690770	21545824
Other Current Assets	16	12500662	5374583
Total		230027149	195737251

Significant Accounting Policies:

1

For Prime Cable Industries Pvt. Ltd.

Other Notes on Accounts:

2 to 35

In terms of our audit report
of even date attached,

For R K Karwa And Associates LLP,

Chartered Accountants

For Prime Cable Industries Pvt. Ltd.

(Purnotam Singla)

DIN: 01753320

Place : Delhi

Dated: 25-08-2020

(R.K.Karwa)

Partner

M. No. 087436



(Naman Singhal)

Director

DIN: 07101556

Prime Cable Industries Private Limited

(Formerly Known as R.C.Cable Pvt. Ltd.)

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecable@rediffmail.com

Statement of Profit & Loss for the year ended on 31st March, 2020

Particulars	Note Nos.	Current Year	(Figures in ₹) Previous Year
Revenue:			
Revenue from Operations	17	462994642	408504817
Other Income	18	815561	201354
Total		463810203	408706171
Expenses:			
Raw Material Consumed		414801789	360044481
Changes in Inventories of F.G. & W.I.P.	19	(21869141)	(4697411)
Manufacturing Expenses	20	22956955	13554492
Employee Benefits Expenses	21	11284400	7522689
Finance Costs (Net)	22	8195234	7855034
Depreciation	9	2279358	1686304
Other Expenses	23	22487443	16989287
Total Expenses		460136038	402954876
Net Profit before tax		3674165	5751295
Tax Expenses:			
Current Tax		440341	795989
Deferred Tax Liability		585260	821044
Income Tax Demand		-	148262
Interest on Income Tax & TDS		84007	60467
Net Profit after tax		2564557	3925533
Earning Per Share	24		
- Basic		4.11	6.29
- Diluted		4.11	6.29

Significant Accounting Policies:

Other Notes on Accounts:

1

2 to 35

For Prime Cable Industries Pvt. Ltd.

In terms of our audit report
of even date attached.

For R K Karwa And Associates LLP,

Chartered Accountants, For Prime Cable Industries Pvt. Ltd.

(Purshotam Singla)

DIN: 01753320

(R.K.Karwa)

Partner

M. No. 087436

(Naman Singhal)

Director

DIN: 07101556

Place : Delhi

Dated: 25.08.2020

Prime Cable Industries Private Limited

(Formerly Known as R.C.Cable Pvt. Ltd.)

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecable@rediffmail.com

Cash Flow Statement For The Year Ended 31st March, 2020

PARTICULARS	Current Year	(Figures in ₹) Previous Year
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	3674165	5751295
Add: Non Cash Expenses/ Items:		
Depreciation on Fixed Assets	2279358	1686304
Provision for Gratuity	1173769	1686304
Add: Non Operating Expenses/ Items:		
Interest Paid	6797522	5425870
Deferred Revenue Expenditure W/off	-	158645
Deposits W/off	-	705885
Bad Debts W/off	-	402696
Loss on Sale of Assets	-	210202
Less: Non Operating Income/ Items:		
Excess Provision for Gratuity Written back	-	43741
Interest Income	479712	332455
Less: Operation Expenses		
Gratuity Paid During the Year	-	96923
Operating Profit Before Charging Working Capital	13445102	13867778
Add: Decrease in Current Assets	401830	648803
Add: Increase in Current Liabilities	46047388	15068602
Less: Increase in Current Assets	43253849	54417167
Less: Decrease in Current Liabilities	33514	1528845
Less: Income Tax Paid	908219	1506356
Net Cash Flow From Operating Activities (A)	15698738	(27867185)
CASH FLOW FROM INVESTING ACTIVITIES		
Add: Sale of Fixed Asset	-	180000
Add: Interest Received	479712	332455
Less: Investments in Security Deposit during the year	155228	1507978
Less: FDR	3427302	2304966
Less: Purchase of Fixed Assets including Intangible Assets	6834280	11309443
Net Cash Flow From Investing Activities (B)	(9937098)	(14609932)
For Prime Cable Industries Pvt. Ltd.	For Prime Cable Industries Pvt. Ltd.	
Director	Director	

Prime Cable Industries Private Limited

(Formerly Known as R.C.Cable Pvt. Ltd.)

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Cash Flow Statement For The Year Ended 31st March, 2020

PARTICULARS	Current Year	Previous Year
CASH FLOW FROM FINANCING ACTIVITIES		
Add: Proceeds from Long Term borrowings	-	21306403
Add: Proceeds from Short Term borrowings	-	45594110
Add: Proceeds from Loans & Advances	-	1850000
Less: Repayment of Long Term Borrowings	12183292	-
Less: Repayment of Short Term Borrowings	3464630	-
Less: Interest Paid	6797522	5425870
Less: Loans & Advances given	4171250	-
	(26616694)	63324643
Net Cash Flow From Financing Activities (C)	(26616694)	63324643
Total Cash Flow (A+B+C)	(20855054)	20847526
Add: Opening Cash and Cash Equivalents		
Cash	173738	605539
Balances with Banks	21372086	92759
	21545824	698298
	690770	21545824
Less: Closing Cash And Cash Equivalents		
Cash	412343	173738
Balances with Banks	278427	21372086
	690770	21545824
	NIL	NIL

For Prime Cable Industries Pvt. Ltd.

For R K Karwa And Associates LLP,
Chartered Accountants,

(R.K.Karwa)
Partner
M. No. 087436



(Purshotam Singh) Director

For Prime Cable Industries Pvt. Ltd.

(Naman Singhal) Director
DIN: 07101556

Place : Delhi

Dated: 25.08.2020

Prime Cable Industries Private Limited

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Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecable@rediffmail.com

Note No. 1: Significant Accounting Policies:

1.01 Basis of Accountings:

The financial statements have been prepared under historical cost convention and following the accrual methods of accounting in accordance with the applicable accounting standards notified by the Companies (Accounts) Rules, 2014 and the relevant provisions of the companies Act, 2013. The accounting is on the basis of going concern concept.

1.02 Revenue Recognition

Accounting of Income & Expenditure has been done on accrual basis.

1.03 Fixed Assets & Depreciation:

Fixed Assets are stated at cost of acquisition/ construction less accumulated depreciation. Direct Costs are capitalized until fixed assets are ready to use. These costs are inclusive of freight, duties levies and any directly attributable cost of bringing the assets to their working condition for intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation on fixed assets is being provided on useful life of the asset in the manner prescribed under Schedule II of Companies Act, 2013. Depreciation is calculated on the depreciable amount of the asset over its useful life as per Straight Line Method.

1.04 Impairment of Assets:

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets net selling price and the value in use. In assessing value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognizes immediately as income in the Statement of profit &

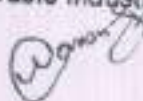
1.05 Provisions:

The Company recognizes provision when there is a present obligation of the enterprise arising from past events, settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available to the available information supplemented by experience of similar transactions.

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.



Director



Director

Prime Cable Industries Private Limited

(Formerly Known as R.C.Cable Pvt. Ltd.)

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Note No. 1: Significant Accounting Policies:

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements.

1.06 Taxes:

Provision for income tax (current tax including M.A.T., if any) has been determined on the basis of the taxable income of the current year in accordance with the provision of the Income tax Act, 1961 & rules made there under.

Deferred tax provision in respect of deferred tax assets (subject to the consideration of prudence) is made to the extent that there is reasonable certainty that the assets can be realized in future and accounted for using the tax rates and laws that have been enacted as of the Balance Sheet date. The carrying amounts of deferred tax liabilities are reassessed at each balance sheet date.

1.07 Prior Period Items

Prior Period items having material impact on the financial affairs of the Company are disclosed separately, wherever applicable.

1.08 Amortisation:

Preliminary expenses are amortized over a period of five years.

1.09 Inventories:

Raw Material	:	Lower of Cost or NRV on FIFO Basis
Work in Progress	:	At estimated cost of production
Finished Goods	:	Lower of Cost or NRV on FIFO Basis

1.10 Foreign Exchange Fluctuations:

The transactions in foreign exchange are accounted at the exchange rate prevailing on the date of transactions. Any exchange gains or losses arising out of the subsequent fluctuations are accounted for in the statement of profit and loss.

1.11 Employee Benefits:

Defined Contribution Plan:

Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act is defined contribution plan. Both the employee & the employer make monthly contributions to the plan at a predetermined rate of the employee's basic salary. These contributions are made to the fund administered & managed by the Government of India.

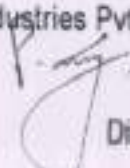
For Prime Cable Industries Pvt. Ltd.



Director



For Prime Cable Industries Pvt. Ltd.



Director

Prime Cable Industries Private Limited

(Formerly Known as R.C.Cable Pvt. Ltd.)

Regd. Off: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Note No. 1: Significant Accounting Policies:

The company's contribution to the scheme is expensed off in the Profit & Loss Account. The company has no further obligations under the plan beyond its monthly contributions.

Defined Benefit Plan:

Gratuity is a post employment defined benefit plan.

1.12 Bad & Doubtful Debts:

The management reviews on a periodical basis the outstanding debtors with a view to determining whether the same is good or doubtful. After taking into consideration all the relevant aspects including the financial condition of the parties, the management determines whether the assets are doubtful or bad wholly or in part. On the basis of such review and in pursuance of other prudent financial consideration, the Board of Directors determines the extent of provision required to be created in respect debtors.

1.13 Unless specifically stated otherwise, the above policies are consistently followed.

For Prime Cable Industries Pvt. Ltd.



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For Prime Cable Industries Pvt. Ltd.



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Particulars	(Figures in ₹)	
	Current Year	Previous Year
Note No. 2:		
Share Capital		
750000 equity shares of Rs.10 each	7500000	7500000
	7500000	7500000
(i) Issued, Subscribed & Paid-Up:		
624390 equity shares of Rs.10 each	6243900	6243900
	6243900	6243900

(ii) Details of Shareholders holding more than 5% of the aggregate shares in the Company:

Name of the Shareholders	As on 31.03.2020		As on 31.03.2019	
	No. of shares	% of holding	No. of shares	% of holding
Purshotam Dass Singla	350000	56.05%	350000	56.05%
Top Notch Leasing & Finance Pvt Ltd	-	-	49998	8.01%
Vijay Lakshmi Singla	68852	11.03%	68852	11.03%
Naman Singhal	75250	12.05%	60250	9.65%
Nikunj Singhal	74998	12.01%	40000	6.41%

(iii) Reconciliation of number of shares:

Number of shares as at 01.04.2019	624390	624390
Add: Shares Issued During the year	-	-
Number of shares as at 31.03.2020	624390	624390

Note No. 3:

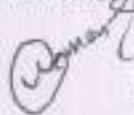
Securities Premium Account

Opening Balance	23562100	23562100
Add: Addition during the year	-	-
Closing Balance	23562100	23562100

Profit & Loss Account

Opening Balance	13300988	9375455
Add: Net Profit/ (Loss) after Tax	2564557	3925533
Closing Balance	15865545	13300988
	39427645	36863088

For Prime Cable Industries Pvt. Ltd.


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CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Particulars	Current Year	(Figures in ₹) Previous Year
Note No. 4:		
Long Term Borrowings		
Secured Loan		
Term Loan-3	1867199	2389591
(Term Loan taken from Dewan housing Finance Corporation Ltd. is secured against hypothecation of First and Exclusive charge on Specific Plant & Machinery purchased from the loan amount, also includes personal Guarantee of Directors. The Loan was repayable in 60 installments. (Rate of Interest is 12% p.a.).Period of Loan from Feb 2019 to Jan 2024.)		
Loan against Property	10521541	11328073
(Term Loan taken from Kotak Mahindra Bank Limited is secured against hypothecation of Residential Floor & personal guarantee of Directors. The Loan was repayable in 120 installments. (Rate of Interest is 10% p.a.).Period of Loan from April 2019 to April 2029.)		
Vehicle Loan from Banks	329774	870170
(Vehicle loan has been taken from Kotak Mahindra Bank, HDFC Bank and ICICI Bank against hypothecation of vehicles.)		
Unsecured Loan		
- From Directors & Relatives	5983782	5750000
- From Corporates	-	9700000
	18702296	30037834
Note No. 5:		
Long Term Provisions		
Provision for employee benefits		
-Gratuity	1709519	685495
	1709519	685495

Note No. 6:

Short Term Borrowings

Secured Loan

HDFC Bank 3922 (WCDL)

(Term Loan taken from HDFC Bank Ltd. is secured against hypothecation of First charge on stock and Book debts & personal guarantee of Directors. Collateral Security of Residential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi. (Rate of Interest is 9.75% p.a.).

For Prime Cable Industries Pvt. Ltd.



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Particulars	(Figures in ₹)	
	Current Year	Previous Year

HDFC Bank CA A/c

66353547

59818177

Cash Credit Limit (CY: Rs.700 Lacs, PY: Rs. 600 Lacs) from HDFC Bank Ltd. is secured against hypothecation of Stocks and Book Debts of the Company & personal guarantee of Directors. Collateral Security of Residential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi. Rate of Interest 9.25% p.a. as at year end.

66353547

69818177

Note No. 7:

Other Current Liabilities

Current Maturities of Long Term Debt

1869321

2717075

Advance from Customers

4558383

3288389

Duties & Taxes

200345

99793

Director's Current Account

11801

-

Expenses Payable

1871878

1905392

Other Payables

5275212

3124880

13786940

11135529

Note No. 8:

Short Term Provisions

Provision for employee benefits

-Gratuity

172436

22691

Provision for tax

706910

1106550

879346

1129241

Note No. 10:

Long Term Loans & Advances

Security Deposits

1483667

1328439

Loans & Advances

4871250

700000

6354917

2028439

Note No. 11:

Other Non Current Assets

Mat Credit Entitlement

929404

662835

929404

662835

Note No. 12:

Current Investment

Fixed Deposits (incl. accrued intt.)

For Prime Cable Industries Pvt. Ltd.

7279885

3852583

7279885

3852583

For Prime Cable Industries Pvt. Ltd.



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Director

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Director

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CIN NO: U31905DL2008PTC177989

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Depreciation as per Companies Act, 2013

Note No. 9

Sr. No.	Description of Assets	Gross Block			Depreciation			Written Down Value	
		As on 01.04.19	Addition	Sale	As on 31.03.20	During the Year	W/off During	As on 31.03.20	As on 31.03.19
1	Building	6541494	-	-	6541494	257478	-	2375520	4165974
2	Furniture & Fixture	23800	13800	-	37600	3417	-	4327	22890
3	Plant & Machinery	24203351	6011132	-	30214483	1103643	-	3769170	26445313
4	Office Equipment	934231	344460	-	1278691	89386	-	779012	499679
5	Vehicle	5850262	-	-	5850262	554159	-	1480042	4924379
6	Computer & Printer	1207569	464888	-	1672457	271275	-	1128778	543679
Total		38760707	6834280	-	45594987	2279358	-	9536849	36058138
Previous Year		34418309	11309443	6967045	38760707	5884873	313686	7257491	31503216
									28533436

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.



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PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Particulars	Current Year	(Figures in ₹) Previous Year
Note No. 13:		
<u>Inventories</u>		
(As taken, valued & certified by the mgmt.)		
Raw Material	7505129	15662925
Consumables Goods	250450	-
Work in Progress	20522872	7863828
Scrap	1283180	807857
Finished Goods	31900728	22690631
	61462359	47025241
Note No. 14:		
<u>Trade Receivables</u>		
More Than Six Months	3173840	6456509
Others	101577174	77288021
(Unsecured & Considered Good)	104751014	83744530
Note No. 15:		
<u>Cash and Cash Equivalents</u>		
Balances with bank	278427	21372086
Cash in Hand	412343	173738
	690770	21545824
Note No. 16:		
<u>Other Current Assets:</u>		
Amount recoverable in cash or kind or for value to be received	6921316	316311
Director's Current Account	557325	752439
Earnest Money	406650	613366
Prepaid Expenses	2709060	2496770
Duties & Taxes	1357810	364858
Income Tax Refund FY:17-18	4680	4680
TDS & TCS Assets	43821	26159
Advance Tax	500000	800000
	12500662	5374583
Note No. 17:		
<u>Revenue From Operations</u>		
Domestic For Prime Cable Industries Pvt. Ltd.	462994642	408504817
	462994642	408504817



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Particulars	Current Year	(Figures in ₹) Previous Year
Note No. 18:		
Other Income		
Miscellaneous Income	-	29157
Balances W/off	283579	-
Rebate & Discount	160732	43955
Interest Income	371250	-
Excess Provision for Gratuity Written back	-	43741
Profit & Loss Commodities F&O	-	84501
	815561	201354
Note No. 19:		
Changes in Inventory of F.G. & W.I.P.:		
Opening Stock	30554459	25857048
Less: Closing Stock	52423600	30554459
	(21869141)	(4697411)
Note No. 20:		
Manufacturing Expenses		
Consumable Exp	2087192	502457
Freight Inwards	336034	495370
Power & Fuel Expenses	8800444	5474510
Wages	9442601	6250279
Repair & Maintenance - Factory	688302	-
Repair & Maintenance - Machinery	1008837	480141
Factory Water expenses	24705	23335
Loading & Unloading Expenses	568840	328400
	22956955	13554492
Note No. 21:		
Employee Benefit Expenses		
Salary	3494086	1889359
Director Remuneration	5250000	3210000
Bonus	354471	163383
EPF & ESI	744518	641224
Provision for Gratuity	1173769	-
Staff Professional Upgradation Expenses	-	1400000
Staff Welfare Expenses	267556	218723
	11284400	7522689



[Signature]

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Particulars	Current Year	(Figures in ₹) Previous Year
Note No. 22:		
Finance Costs		
Bank Charges	1877424	2761619
Interest Charges	6797522	5425870
Less: Interest Received	479712	332455
	8195234	7855034
Note No. 23:		
Other Expenses		
Advertisement Expenses	256412	60000
Annual Maintenance Charges	142844	84599
Auditors Remuneration	71500	67500
Bad Debt W/off	-	402696
Commission Paid	1999382	1997742
Deferred Revenue Expenditure w/off	-	158645
Diwali Expenses	67874	44041
Donation Expenses	382100	39100
Deposits W/off	-	705885
Exhibition Expense	371713	376148
Freight Outward	10421786	7405681
Ground Rent	171202	-
Insurance Expenses	595733	427038
Inspection Charges	22300	32554
Legal & Professional and Consultancy Expense	280093	555306
License / Trademark Fees	509167	529949
Loss on Sale of Fixed Assets	-	210202
Loss from Commodities F&O	34370	-
Miscellaneous Expenses	267952	268941
Membership Subscription	326356	22200
Medical Expenses	125289	-
GST Demand	150218	-
Printing & Stationery Expenses	81960	248450
Registration Fees	112385	125543
Rent A/c	2760000	115000
Repair & Maintenance	428662	660324
ROC Expenses	10624	15100
Rebate & Discount	-	123248
Seminar Fees	-	50000
Security Guard Expenses	159870	-



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Particulars	(Figures in ₹)	
	Current Year	Previous Year
Sales Promotion Expenses	411870	165696
Telephone & Internet Expenses	188585	136750
Testing Charges	137000	616870
Travelling & Conveyance Expense	1164437	840066
(including Foreign Travelling Expenses CY: ₹ 589917/-, PY: ₹ 208077)		
Water Expenses	-	66745
Website Development	482890	207500
Vehicle Running & Maint. Expenses	352869	229768
	22487443	16989287

Note No. 24:

Earning Per Share

Net Profit after Tax	2564557	3925533
----------------------	---------	---------

Weighted average number of equity share:

- For Basic	624390	624390
- For Diluted	624390	624390

E.P.S. (₹):

- Basic	4.11	6.29
- Diluted	4.11	6.29

For Prime Cable Industries Pvt. Ltd.



Director



For Prime Cable Industries Pvt. Ltd.



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Other Notes on Account:

- 25 In the opinion of the Board of Directors the Current Assets & Current Liabilities are of the value as stated, if realized in the ordinary course of business and are subject to confirmation.

26 Auditor's Remuneration: *

	<u>2019-20 (₹)</u>	<u>2018-19 (₹)</u>
Statutory Audit Fee	40000	40000
Tax Audit Fee	20000	20000
Out of Pocket Expenses	11500	7500
Total	71500	67500

* Excluding Goods & Services Tax

27 Disclosure under Micro, Small & Medium Enterprises Development Act, 2006:

There is no Micro, Small & Medium Enterprises, to whom the company owes dues, which are outstanding for more than 90 days as at 31.03.2020.

- 28 Related Party Disclosure as required by the Accounting Standard 18 are as detailed below:

<u>Name</u>	<u>Relationship</u>
Purshotam Singla	Director
Naman Singhal	Director
Nikunj Singhal	Director
P.D. Singla (HUF)	Director is Karta

<u>Nature of Transaction</u>	<u>Amount(₹)</u>
Director Remuneration	5250000
Rent Expense	1380000
Interest Income	371250
Unsecured Loan Taken (Net)	233782
Loan Given	4500000

29 Deferred Tax Liabilities

	<u>2019-20 (₹)</u>	<u>2018-19 (₹)</u>
Depreciation as per Income Tax Act, 1961	5704127	4800422
Depreciation as per Companies Act, 2013	2279358	1686304
	3424769	3114118
Deferred Tax Liabilities on Gratuity	(1173769)	43741
Deferred Tax Liabilities/ (Asset) for the period	585260	821044
Brought Forward Deferred Tax Liabilities/ (Asset)	3238220	2417176
Total Deferred Tax Liabilities/ (Asset)	3823480	3238220

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.

Director

Director



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Other Notes on Account:

30 Contingent Liabilities:

- (i) Bank Guarantee of ₹ 37071186/- as on 31.03.2020. (₹ 24052094/- as on 31.03.2019)
- (ii) LC Discount is ₹ 5573763/- as on 31.03.2020. (₹ 13391502/- as on 31.03.2017)
- (iii) Claim of loss by UHBVNL amounting to ₹ 3112072 pending at High Court, Chandigarh.

31 During the Year, The Company has entered into an auction for purchase of Industrial Plot at Industrial Area Ghiloth, Alwar of ₹ 24409308/- for which advance payment paid a sum of ₹ 6194159/- and Remaining sum to be paid in next year for getting registry of Plot in the name of the Company.

32 There is no foreign exchange transaction during the year.

33 All Debit / Credit Balances are subject to confirmation.

34 The figures were rounded off to the nearest rupee.

35 The previous year figures have been regrouped/ reclassified and presented to confirm to the current year's classification.

For Prime Cable Industries Pvt. Ltd.

For R K Karwa And Associates LLP,
Chartered Accountants,


(R.K. Karwa)
Partner
M. No. 087436




(Purshotam Singla) Director
Director
DIN: 01733320

For Prime Cable Industries Pvt. Ltd.


(Naman Singla) Director
Director
DIN: 07101556

Place : Delhi

Dated: 25.08.2020