

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(Formerly known as R. C. Cable Private Limited)

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E-894, DSIDC Industrial Area, Narela, Delhi-110040

Tel. No. +11-47053338; 27318598, Email Id: primecab1@rediffmail.com

NOTICE

Notice is hereby given that the 13th Annual General Meeting of the members of Prime Cable Industries Private Limited (CIN: U31905DL2008PTC177989) will be held on Tuesday, the 30th day of November, 2021 at 11.30 A.M at the registered office of the Company to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021 along with notes as on that date and the report of the Directors and the Auditors thereon.
2. To take note of the Appointment of M/s. R.K. KARWA & ASSOCIATES LLP having LLPIN: AAJ-8871, Chartered Accountants, Delhi (ICAI FRN: 02170N/N500072) who were appointed as the Statutory Auditor of the Company to hold office of up to the conclusion of Annual General Meeting (AGM) to be held in year 2024.

NOTES:

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy in order to be valid and must be deposited at least 48 hours in advance of meeting.
- 2) Members are requested to notify to the Company the change in their registered address, if any. Members are also requested to please provide their email ID and phone no.
- 3) A road map for convening the Annual General Meeting is attached with Notice
- 4) Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified true Copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

Place: Delhi

Date: 01/11/2021

By Order of the Board of Directors

For Prime Cable Industries Pvt. Ltd.

(Naman Singla)

Director

DIN: 07101556

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(Formerly known as R. C. Cable Private Limited)

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E-894, DSIDC Industrial Area, Narela, Delhi-110040

Tel. No. +11-47053338; 27318598, Email Id: primecabl@rediffmail.com

DIRECTOR'S REPORT

To,
The Members of
M/s Prime Cable Industries Private Limited
E-894, DSIDC Industrial Area, Narela, Delhi-110040

Your Directors take the pleasure in presenting the Annual report on the affairs of the Company for the financial year 2020-21 together with the Audited Financial Statements and the report of the Auditors thereon.

FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY:

The Financial results for the year ended 31st March, 2021 and the corresponding figures for the last year are as under:

Particulars	2020-21	2019-20
Profit/ (Loss) Before Tax	3840384	36,74,165
Provision for tax	-	-
Income Tax	6,08,591	4,40,341
Deferred Tax	39,55,13	5,85,260
Income Tax Demand	-	-
Interest on Income Tax & TDS	-	84,007
Provision of excess MAT W/o	1,33,740	-
Profit/ (Loss) after tax	27,02,540	25,64,557

BUSINESS OPERATIONS:

The Company made Revenue from Operation of Rs.24,85,39,687/- and Other Income of Rs. 6,89,250/- as compared to Revenue from Operation of Rs. 46,29,94,642/- and Other Income of Rs. 8,15,561/- in the previous year resulting into Net Profit of Rs. 38,40,384/- before Taxes as compared to Net Profit of Rs. 36,74,165/- before Taxes in the previous year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There are no such events which were held subsequent to the date of Financial Statements.

CHANGE IN THE NATURE OF BUSINESS:

There is no such change occurred in the nature of business during the financial year under review.

DIVIDEND:

The Directors do not recommend any payment of dividend, for the year ended 31st March 2021.


Director


Director

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year 5 Board of Directors meetings were held at the registered office of the Company. The dates of the meetings are as below:

The maximum between any two not exceed 120 prescribed in the Act, 2013.	No of Meeting	Date	interval meetings did days as Companies
	1	15.04.2020	
In accordance with the Secretarial the "Meetings of Directors", the number of board	2	08.06.2020	Standard 9 of Standards-1 on the Board of details on the meetings of the
	3	25.08.2020	
	4	31.08.2020	
	5	15.11.2020	
	6	12.02.2021	
	7	31.03.2021	
	8	30.12.2020	
	9	02.11.2020	
	10	05.08.2020	

Company attended by the each of the director during the last financial year are as follows:

Sr. No	Name of the Director	Number of meetings held during the financial year	Number of meetings attended during the financial year
1.	PURSHOTAM SINGLA	10	10
2.	NAMAN SINGLA	10	10
3.	NIKUNJ SINGLA	10	10

DIRECTORS / KEY MANAGERIAL PERSONNEL:

The Board of Directors are duly constituted. There is no change.

RESERVES:

The company was not required to transfer any amount to reserves.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no such changes or commitments occurred, affecting the financial position of the Company between the end of the financial year (i.e. 31.03.2021) and the date of this report.

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

DIRECTORS' RESPONSIBILITY STATEMENT:

As per Section 134(5) of the Companies Act, 2013 the Board of Directors makes the following statement:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and for the profit for that year.
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FINANCIAL PERFORMANCE / FINANCIAL POSITION OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES:

There is no Subsidiary Companies /Associate companies/Joint venture associated with the Company.

EXTRACTS OF ANNUAL RETURN:

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith in format MGT-9 and forms part of the report.

AUDITORS:

The Auditors, **M/s. R.K KARWA & ASSOCIATES LLP**, having LLPIN: AAJ-8871 (Formerly Known as R.K Karwa & Associates, a partnership firm) Chartered Accountants, Delhi, (having FRN. 012170N/N500072) has been appointed as statutory auditors of the Company for the Five year in AGM held on 30th day of September, 2019. The Board has reviewed the report given by them for F.Y 2020-2021 and there is no adverse observation to be addressed in this report.

QUALIFICATIONS IN AUDIT REPORTS:

There are no adverse remarks or any disclaimer remark against the Company by

- (a) The statutory auditor in his report: Nil
- (b) By the company secretary in practice in the secretarial audit report if secretarial audit has been conducted: N.A

For Prime Cable Industries Pvt. Ltd.


Director

4

For Prime Cable Industries Pvt. Ltd.


Director

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

Since there is no manufacturing activity, therefore, the points related to energy Conservation, Research & Development (R&D) and technology absorption, adaptation and innovation are not applicable.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange earnings: Nil

Foreign Exchange Outgo: Nil

DEPOSITS:

The Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

The Company has not received any significant/material orders from the statutory regulatory bodies/courts/tribunals which effect the operations/status of the Company.

SHARE CAPITAL

There has been no change in the share capital of the company during the year under review.

As on 31st March 2020, the capital structure of the company stands as follows:

1. Authorized capital of the Company – INR 75,00,000/- divided into 7,50,000 Equity Shares of INR 10/- each.
2. Issued, subscribed and paid up capital – INR 62,43,900/- divided into 6,24,390 Equity Shares of INR 10/- each.

SECRETARIAL AUDIT REPORT

Not applicable on our Company.

NOMINATION AND REMUNERATION COMMITTEE:

Provisions of section 178 of the Companies Act, 2013 read with Companies (Meetings of Board and its Power) Rules, 2014, Nomination & Remuneration Committee does not apply as the company is neither a listed company nor it is a public Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not have a formal CSR policy as the company does not qualify for mandatory CSR activities in accordance with the section 135 of the Companies Act, 2013.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013 READ WITH RULES

The Board of Directors of the Company has also internally laid down a policy on prevention of sexual harassment at workplace. A complaint committee has also been formed by the Directors to consider the complaints received, if any. During the year, the Company did not receive any complaint under the said policy.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company is well equipped with adequate internal financial controls for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material statements whether due to fraud and errors.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given any loans or provided any guarantees or made any investments during the financial year under review.

RISK MANAGEMENT POLICY:

There is no such risk, which in the opinion of the Board of Directors, may threaten the existence of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTY:

All the related party transactions were entered by the Company in the ordinary course of Business and were in Arm Length Basis. The Company presents all related party transaction before the Board specifying the nature, value, and terms & conditions of the Transactions. Transaction with all related parties is conducted in a transparent manner with the interest of the Company and stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in the ordinary course of Business and were in arm length Basis, Form AOC-2 is enclosed herewith.

ACKNOWLEDGEMENTS:

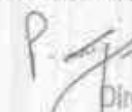
Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

By Order of the Board of Directors

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.


Director
(Naman Singla)


Director
(Purshotam Singla)

Place: Delhi

Dated: 01/11/2021

Director
DIN: 07101556

Managing Director
DIN: 01753320

Annexure I

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
 (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U31905DL2008PTC177989
Registration Date	12.05.2008
Name of the Company	M/s Prime Cable Industries Private Limited
Category / Sub-Category of the Company	Company Limited by Shares/Indian Non-Government Company
Address of the registered office	E-894, DSIDC INDUSTRIAL AREA, NARELA DELHI-110040
Telephone No.	+11-47053338; 27318598
Email Id	primecabl@rediffmail.com
Whether Company is listed	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacturing and Trading of Wires	99887540	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary Associate	% of shares held	Applicable Section
			N.A		

For Prime Cable Industries Pvt. Ltd.


 Director

For Prime Cable Industries Pvt. Ltd.


 Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govts)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
(2) Foreign									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other.....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
Total shareholding of									

Promoter (A) = (A)(1)+(A)(2)	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-									
2. Non Institutions									
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas									
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs.1	Nil	205538	205538	32.92	Nil	205538	205538	32.92	Nil

lakh										
c) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	205538	205538	32.92	Nil	205538	205538	32.92	Nil	
Total Public Shareholding(B)= (B)(1)+ (B)(2)										
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	624390	624390	100	Nil	624390	624390	100	Nil	

(ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year				
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year	
1.	Purshotam Singla	350000	56.05	Nil	350000	56.05	Nil	Nil	
2	Vijay Lakshmi Singla	68852	11.03	Nil	68852	11.03	Nil	Nil	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year <ul style="list-style-type: none"> Purshotam Singla Vijay Lakshmi Singla 	350000 68852	56.05 11.03	418852	67.08
2.	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the				

	reasons for increase / decrease					
3.	At the End of the year <ul style="list-style-type: none"> Purshotam Singla Vijay Lakshmi Singla 	350000 68852	56.05 11.03	418852	67.08	

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year:				
1.	P D SINGHAL KARTA HUF	28750	4.60	28750	4.60
2.	BRIJ MOHAN GOYAL	26540	4.25	26540	4.25
2.	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease: <ul style="list-style-type: none"> Transfer of 13425 shares from Brij Mohan Goel to Nikunj Singla as on 31.03.2021. Transfer of 13115 shares from Brij Mohan Goel to Naman Singla as on 31.03.2021 				
	At the end of the year:				
1.	P D SINGHAL KARTA HUF	28750	4.60	28750	4.60

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year:				
1.	Purshotam Singla	350000	56.05	500248	80.12
2.	Naman Singla	75250	12.05		
3.	Nikunj Singla	74998	12.01		
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
	<ul style="list-style-type: none"> Transfer of 13425 shares from Brij Mohan Goel to Nikunj Singla as on 31.03.2021. Transfer of 13115 shares from Brij Mohan Goel to Naman Singla as on 31.03.2021 				
	At the End of the year				
1.	Purshotam Singla	350000	56.05		
2.	Naman Singla	88365	14.15	526788	84.37
3.	Nikunj Singla	88423	14.16		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans , excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,09,41,382	59,83,782	Nil	8,69,25,164
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	8,09,41,382	59,83,782	Nil	8,69,25,164
Change in Indebtedness during the financial year				
• Addition	17408670	14600000	Nil	32008670
• Reduction	14439490	Nil	Nil	14439490
Net Change	29,69,180	14600000	Nil	1,7569180
Indebtedness at the end of the financial year				

i) Principal Amount	8,39,10,562	2,0583782	Nil	1,04494344
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	8,39,10,562	2,0583782	Nil	10,4494344

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Purshotam Singla		
1.	Gross salary		Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	Nil	Nil	Nil
	(c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961	Nil	Nil	Nil
2.	Stock option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission			
	- as % of profits	Nil	Nil	Nil
	- others	Nil	Nil	Nil
5.	Others	22,00,000	Nil	22,00,000
	Total A	22,00,000	Nil	22,00,000
	Ceiling as per the Act			

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of Directors		TOTAL AMOUNT
		Naman Singla	Nikunj Singla	
1.	1. Independent Directors			
	• Fee for attending board / committee meetings	Nil	Nil	Nil
	• Commission			
	• Others			
	Total (1)	Nil	Nil	Nil
2.	Other Non-Executive Directors			
	• Fee for attending board / committee meetings	Nil	Nil	Nil
	• Commission	Nil	Nil	Nil
	• Others	16,50,000	16,50,000	33,00,000

Total (2)	16,50,000	16,50,000	33,00,000
Total (B) = (1)+(2)	16,50,000	16,50,000	33,00,000
Total Managerial Remuneration	16,50,000	16,50,000	33,00,000
Overall Ceiling as per the Act			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
1.	Gross salary	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961	Nil	Nil	Nil	Nil
2.	Stock option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission - as % of profits - others	Nil Nil	Nil Nil	Nil Nil	Nil Nil
5.	Others	Nil	Nil	Nil	Nil
	Total A	Nil	Nil	Nil	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made if any (give Details)
A. Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. Other officers in default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director

By Order of the Board of Directors

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.



Director

(Naman Singla)

Director

DIN: 07101556



Director

(Purshotam Singla)

Managing Director

DIN: 01753320

Place: Delhi

Dated: 01/11/2024



R. K. Karwa & Associates LLP

Chartered Accountants

KD-266, Pitampura, New Delhi # 34, (INDIA)

Tel : +91-11-40110412, 40110413, 40110414

E-mail : rkk@karwaassociates.com

CIN No.: AAJ-8871



Independent Auditor's Report

To,

The Members of Prime Cable Industries Private Limited

Opinion

We have audited the Standalone financial statements of **Prime Cable Industries Private Limited** with its registered office at E-894, DSIDC Industrial Area, Narela, Delhi-110040 which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Cont...2

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Cont...3



Report on Other Legal and Regulatory Requirements

As required by the **Companies (Auditor's Report) Order, 2016**, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by section 143(3) of the Act, we report that;

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (c) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (d) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of section 164(2) of the Act.
- (e) Since the Company's turnover as per last audited financial statements is less than Rupees Fifty Crore and its borrowings from banks and financial institutions at any time during the year is less than Rupees Twenty Five Crore, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (f) With respect to the other matters to be included in the Auditor's Report accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company

UDIN: 21087436AAAAAY4544

For R.K. Karwa & Associates LLP,
Chartered Accountants,

Place: New Delhi

Date: 01/11/2021

(CA R.K. Karwa)

Partner

M.No.087436



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Prime Cable Industries Private Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us, we report that the Company hold freehold Property in the name of the Company as at the balance sheet date.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted unsecured Loans to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013..
4. In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3(vi) of the order is not applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and services tax, duty of customs, duty of excise, value added tax, which have not been deposited on account of any dispute.

Cont...2



8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
9. The term loans during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the Companies Act is not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3(xii) of the order is not applicable to the company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R.K. Karwa & Associates LLP,
Chartered Accountants,

(CA R.K. Karwa)
Partner
M.No.087436



Place : New Delhi

Date : 31/11/2021

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Balance Sheet as on 31st March, 2021

Particulars	Note Nos.	Current Year	(Figures in ₹) Previous Year
EQUITY & LIABILITIES:			
<u>Shareholders Funds</u>			
Share Capital	2	6243900	6243900
Reserve & Surplus	3	42130185	39427645
<u>Non Current Liabilities</u>			
Long Term Borrowings	4	43876590	18702296
Deferred Tax Liabilities (Net)	29	4218993	3823480
Long Term Provisions	5	1757387	1709519
<u>Current Liabilities</u>			
Short Term Borrowings	6	54082439	66353547
Trade Payable		28096636	79100476
Other Current Liabilities	7	15370280	13786940
Short Term Provisions	8	797426	879346
Total		196573836	230027149
ASSETS:			
<u>Non Current Assets</u>			
Fixed Assets	9		
- Tangible Assets		63622968	36058138
- Intangible Assets		222699	-
Long Term Loans & Advances	10	2986062	6354917
Other Non Current Assets	11	786173	929404
<u>Current Assets</u>			
Current Investment	12	7093716	7279885
Inventories	13	75168250	61462359
Trade Receivables	14	41402414	104751014
Cash & Cash Equivalents	15	1335056	690770
Other Current Assets	16	3956498	12500662
Total		196573836	230027149

Significant Accounting Policies:

Other Notes on Accounts:

1

2 to 34

In terms of our audit report
of even date attached,

For R K Karwa And Associates LLP,
Chartered Accountants,

(R.K.Karwa)
Partner
M. No. 087436



For Prime Cable Industries Pvt. Ltd.

(Purshotam Singla)
Director
DIN: 01753320

For Prime Cable Industries Pvt. Ltd.

(Naman Singhal)
Director
DIN: 01401556

Place : Delhi

Dated: 01/11/2021

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Statement of Profit & Loss for the year ended on 31st March, 2021

Particulars	Note Nos.	Current Year	Previous Year
Revenue:			
Revenue from Operations	17	248539687	462994642
Other Income	18	689250	815561
Total		249228937	463810203
Expenses:			
Raw Material Consumed		198820380	414801789
Changes in Inventories of F.G. & W.L.P.	19	(4051581)	(21869141)
Manufacturing Expenses	20	16438459	22956955
Employee Benefits Expenses	21	9778245	11284400
Finance Costs (Net)	22	8218778	8195234
Depreciation	9	2751898	2279358
Other Expenses	23	13432374	22487443
Total Expenses		245388553	460136038
Net Profit before tax		3840384	3674165
Tax Expenses:			
Current Tax		608591	440341
Deferred Tax Liability		395513	585260
Provision of Excess MAT W/o		133740	-
Interest on Income Tax & TDS		-	84007
Net Profit after tax		2702540	2564557
Earning Per Share	24		
- Basic		4.33	4.11
- Diluted		4.33	4.11

Significant Accounting Policies:

Other Notes on Accounts:

1

2 to 34

For Prime Cable Industries Pvt. Ltd.

In terms of our audit report
of even date attached,

For R K Karwa And Associates LLP,
Chartered Accountants,

(R.K.Karwa)

Partner

M. No. 087436


Director
(Purshotam Singla)
Director
DIN: 01753320

For Prime Cable Industries Pvt. Ltd.

(Naman Singhal)
Director
DIN: 07101556

Director

Place : Delhi

Dated: 01/01/2021

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Cash Flow Statement For The Year Ended 31st March, 2021

PARTICULARS	Current Year	Previous Year
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	3840384	3674165
Add: Non Cash Expenses/ Items:		
Depreciation on Fixed Assets	2751898	2279358
Provision for Gratuity	143204	1173769
	2895102	3453127
Add: Non Operating Expenses/ Items:		
Interest Paid	7956981	6797522
Less: Non Operating Income/ Items:		
Interest Income	546065	479712
	546065	479712
Less: <u>Operation Expenses</u>		
Gratuity Paid During the Year	95336	-
	95336	-
Operating Profit Before Charging Working Capital	14051066	13445102
Add: Decrease in Current Assets	71748277	401830
Add: Increase in Current Liabilities	2025708	46047388
Less: Increase in Current Assets	13767241	43253849
Less: Decrease in Current Liabilities	56086312	33514
	3920432	3161855
Less: Income Tax Paid	501073	908219
Net Cash Flow From Operating Activities (A)	17470425	15698738
CASH FLOW FROM INVESTING ACTIVITIES		
Add: Sale of Fixed Asset	-	-
Add: FDR Maturity	186169	-
Add: Interest Received	546065	479712
Less: Investments in Security Deposit during the year	1502395	155228
Less: FDR	-	3427302
Less: Purchase of Fixed Assets including Intangible	30539427	6834280
	(31309588)	(9937098)
Net Cash Flow From Investing Activities (B)	(31309588)	(9937098)
CASH FLOW FROM FINANCING ACTIVITIES		
Add: Proceeds from Long Term borrowings	17408670	-
Add: Proceeds from Short Term borrowings	-	-
Add: Proceeds from Loans & Advances	14600000	-
Add: Loans & Advances taken back	4871250	-



[Signature]

Director

[Signature]

Director

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

(Figures in ₹)

Particulars	Current Year	Previous Year
Note No. 2:		
Share Capital		
750000 equity shares of Rs.10 each	7500000	7500000
	<u>7500000</u>	<u>7500000</u>
(i) Issued, Subscribed & Paid-Up:		
624390 equity shares of Rs.10 each	6243900	6243900
	<u>6243900</u>	<u>6243900</u>

(ii) Details of Shareholders holding more than 5% of the aggregate shares in the Company:

Name of the Shareholders	As on 31.03.2021		As on 31.03.2020	
	No. of shares	% of holding	No. of shares	% of holding
Purshotam Dass Singla	350000	56.05%	350000	56.05%
Vijay Lakshmi Singla	68852	11.03%	68852	11.03%
Naman Singhal	88365	14.15%	75250	12.05%
Nikunj Singhal	88423	14.16%	74998	12.01%

(iii) Reconciliation of number of shares:

Number of shares as at 01.04.2020	624390	624390
Add: Shares Issued During the year	-	-
Number of shares as at 31.03.2021	<u>624390</u>	<u>624390</u>

Note No. 3:

Securities Premium Account

Opening Balance	23562100	23562100
Add: Addition during the year	-	-
Closing Balance	<u>23562100</u>	<u>23562100</u>

Profit & Loss Account

Opening Balance	15865545	13300988
Add: Net Profit/ (Loss) after Tax	2702540	2564557
Closing Balance	<u>18568085</u>	<u>15865545</u>
	<u>42130185</u>	<u>39427645</u>

For Prime Cable Industries Pvt. Ltd.

[Signature]

Director

[Signature]
Director



Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

Cash Flow Statement For The Year Ended 31st March, 2021

PARTICULARS	(Figures in ₹)	
	Current Year	Previous Year
Less: Repayment of Long Term Borrowings	2168382	12183292
Less: Repayment of Short Term Borrowings	12271108	3464630
Less: Interest Paid	7956981	6797522
Less: Loans & Advances given	-	4171250
	14483449	(26616694)
Net Cash Flow From Financing Activities (C)	14483449	(26616694)
Total Cash Flow (A+B+C)	644286	(20855054)
Add: Opening Cash and Cash Equivalents		
Cash	412343	173738
Balances with Banks	278427	21372086
	690770	21545824
	1335056	690770
Less: Closing Cash And Cash Equivalents		
Cash	375399	412343
Balances with Banks	959657	278427
	1335056	690770
	NIL	NIL

For Prime Cable Industries Pvt. Ltd.

For R K Karwa And Associates LLP,
Chartered Accountants.

(Purshotam Singla)
Director
DIN: 01753320

For Prime Cable Industries Pvt. Ltd.

(Naman Singhal)
Director
DIN: 07101556

(R.K. Karwa)
Partner
M. No. 087436

Place : Delhi

Dated: 01/11/2021

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Note No. 1: Significant Accounting Policies:

1.01 Basis of Accountings:

The financial statements have been prepared under historical cost convention and following the accrual methods of accounting in accordance with the applicable accounting standards notified by the Companies (Accounts) Rules, 2014 and the relevant provisions of the companies Act, 2013. The accounting is on the basis of going concern concept.

1.02 Revenue Recognition

Accounting of Income & Expenditure has been done on accrual basis.

1.03 Fixed Assets & Depreciation:

Fixed Assets are stated at cost of acquisition/ construction less accumulated depreciation. Direct Costs are capitalized until fixed assets are ready to use. These costs are inclusive of freight, duties levies and any directly attributable cost of bringing the assets to their working condition for intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation on fixed assets is being provided on useful life of the asset in the manner prescribed under Schedule II of Companies Act, 2013. Depreciation is calculated on the depreciable amount of the asset over its useful life as per Straight Line Method.

1.04 Impairment of Assets:

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets net selling price and the value in use. In assessing value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognizes immediately as income in the Statement of profit &

1.05 Provisions:

The Company recognizes provision when there is a present obligation of the enterprise arising from past events, settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available to the available information supplemented by experience of similar transactions.

For Prime Cable Industries Pvt. Ltd.



Director



For Prime Cable Industries Pvt. Ltd.



Director

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Note No. 1: Significant Accounting Policies:

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements.

1.06 Taxes:

Provision for income tax (current tax including M.A.T., if any) has been determined on the basis of the taxable income of the current year in accordance with the provision of the Income tax Act, 1961 & rules made there under.

Deferred tax provision in respect of deferred tax assets (subject to the consideration of prudence) is made to the extent that there is reasonable certainty that the assets can be realized in future and accounted for using the tax rates and laws that have been enacted as of the Balance Sheet date. The carrying amounts of deferred tax liabilities are reassessed at each balance sheet date.

1.07 Prior Period Items

Prior Period items having material impact on the financial affairs of the Company are disclosed separately, wherever applicable.

1.08 Amortisation:

Preliminary expenses are amortized over a period of five years.

1.09 Inventories:

Raw Material	:	Lower of Cost or NRV on FIFO Basis
Work in Progress	:	At estimated cost of production
Finished Goods	:	Lower of Cost or NRV on FIFO Basis

1.10 Foreign Exchange Fluctuations:


The transactions in foreign exchange are accounted at the exchange rate prevailing on the date of transactions. Any exchange gains or losses arising out of the subsequent fluctuations are accounted for in the statement of profit and loss.

1.11 Employee Benefits:

Defined Contribution Plan:

Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act is defined contribution plan. Both the employee & the employer make monthly contributions to the plan at a predetermined rate of the employee's basic salary. These contributions are made to the fund administered & managed by the Government of India.

For Prime Cable Industries Pvt. Ltd.


Director



For Prime Cable Industries Pvt. Ltd.


Director

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Note No. 1: Significant Accounting Policies:

The company's contribution to the scheme is expensed off in the Profit & Loss Account. The company has no further obligations under the plan beyond its monthly contributions.

Defined Benefit Plan:

Gratuity is a post employment defined benefit plan.

1.12 Bad & Doubtful Debts:

The management reviews on a periodical basis the outstanding debtors with a view to determining whether the same is good or doubtful. After taking into consideration all the relevant aspects including the financial condition of the parties, the management determines whether the assets are doubtful or bad wholly or in part. On the basis of such review and in pursuance of other prudent financial consideration, the Board of Directors determines the extent of provision required to be created in respect debtors.

1.13 Unless specifically stated otherwise, the above policies are consistently followed.

For Prime Cable Industries Pvt. Ltd.



Director

For Prime Cable Industries Pvt. Ltd.



Director



Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

(Figures in ₹)

Particulars	Current Year	Previous Year
Note No. 4:		
Long Term Borrowings		
Secured Loan		
Term Loan-3	1441388	1867199
(Term Loan taken from Dewan housing Finance Corporation Ltd. is secured against hypothecation of First and Exclusive charge on Specific Plant & Machinery purchased from the loan amount, also includes personal Guarantee of Directors. The Loan was repayable in 64 installments. (Rate of Interest is 12% p.a.).Period of Loan from Feb 2019 to May 2024.)		
Emergency Credit Line Guaranteed Scheme (ECLGS)-I	7736783	-
(GECL-WCTL taken from HDFC Bank Limited is secured against extention of second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 month . (Rate of Interest is 8.25% p.a.).Period of Loan from June 2020 to June		
Emergency Credit Line Guaranteed Scheme (ECLGS)-I	3194264	-
(GECL-WCTL taken from Kotak Mahindra Bank Limited is secured against extention of mortgage by way of equitable mortgage over the Property No. 895, Block-E,Narela Industrial Park, Delhi - 110040, also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 month . (Rate of Interest is 8.00% p.a.).Period of Loan from June 2020 to June 2024.)		
Loan against Property	8778970	10521541
(Term Loan taken from Kotak Mahindra Bank Limited is secured against Equatibable Mortgage Property no. 895, Block-E, Narela Industrial Area, Delhi-110040 & personal guarantee of Directors. The Loan was repayable in 108 installments. (Rate of Interest is 7.25% p.a.).Period of Loan from April 2019 to April 2028.)		
Vehicle Loan from Banks	2141403	329774
(Vehicle loan has been taken from Kotak Mahindra Bank, HDFC Bank and ICICI Bank against hypothecation of specific vehicles.)		
Unsecured Loan		
- From Directors & Relatives	15983782	5983782
- From Corporates	4500000	-
- From Others	100000	-
	43876590	18702296



For Prime Cable Industries Pvt. Ltd.

[Signature]
Director

For Prime Cable Industries Pvt. Ltd.

[Signature]
Director

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Note No.-9

Depreciation as per Companies Act, 2013

(Figures in ₹)

Sr. No.	Description of Assets	Gross Block			Depreciation			Written Down Value		
		As on 01.04.20	Addition	Sale	As on 31.03.21	As on 01.04.20	During the Year	W/off During	As on 31.03.21	As on 31.03.20
<u>Tangible Assets</u>										
1	Land-RICCO	-	24826548	-	24826548	-	-	-	24826548	-
2	Building	6541494	-	-	6541494	2375520	257479	-	2632999	3908495
3	Furniture & Fixture	37600	-	-	37600	4327	3573	-	7900	29700
4	Plant & Machinery	30214483	740315	-	30954798	3769170	1162067	-	4931237	26023561
5	Office Equipment	1278691	343564	-	1622255	779012	156791	-	935803	686452
6	Vehicle	5850262	4329000	-	10179262	1480042	837683	-	2317725	7861537
7	Computer & Printer	1672457	-	-	1672457	1128778	257004	-	1385782	286675
TOTAL (I)		45594987	30239427	-	75834414	9536849	2674597	-	12211446	63622968
TOTAL (I+II)		45594987	30239427	-	75834414	9536849	2674597	-	12211446	63622968



For Prime Cable Industries Pvt. Ltd.

[Signature]
Director

For Prime Cable Industries Pvt. Ltd.

[Signature]
Director

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO. U31102DL1999PLC000000

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Particulars	Current Year	Previous Year
Note No. 5:		
<u>Long Term Provisions</u>		
Provision for employee benefits		
-Gratuity	1757387	1709519
	<u>1757387</u>	<u>1709519</u>
Note No. 6:		
<u>Short Term Borrowings</u>		
Secured Loan		
HDFC Bank CA A/c	54082439	66353547
Cash Credit Limit (CY: Rs.700 Lacs, PY: Rs. 600 Lacs) from HDFC Bank Ltd. is secured against hypothecation of Stocks and Book Debts of the Company & personal guarantee of Directors by creating equitable mortgage of Residential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi. Rate of Interest 9.25% p.a. as at year	<u>54082439</u>	<u>66353547</u>
Note No. 7:		
<u>Other Current Liabilities</u>		
Current Maturities of Long Term Debt	6535315	1869321
Advance from Customers	2132353	4558383
Duties & Taxes	2226053	200345
Director's Current Account	-	11801
Expenses Payable	1779029	1871878
Other Payables	2697530	5275212
For Prime Cable Industries Pvt. Ltd.	<u>15370280</u>	<u>13786940</u>
Note No. 8:		
<u>Short Term Provisions</u>		
Provision for employee benefits		
-Gratuity	198326	172436
Provision for tax	599100	706910
	<u>797426</u>	<u>879346</u>
Note No. 10:		
<u>Long Term Loans & Advances</u>		
Security Deposits	2986062	1483667
Loans & Advances	-	4871250
	<u>2986062</u>	<u>6354917</u>

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Particulars	Current Year	Previous Year
Note No. 11:		
Other Non Current Assets		
Mat Credit Entitlement	786173	929404
	<u>786173</u>	<u>929404</u>
Note No. 12:		
Current Investment		
Fixed Deposits (incl. accrued intt.)	7093716	7279885
	<u>7093716</u>	<u>7279885</u>
Note No. 13:		
Inventories		
(As taken, valued & certified by the mgmt.)		
Raw Material	17832410	7505129
Consumables Goods	282650	250450
Work in Progress	36015208	20522872
Scrap	578009	1283180
Finished Goods	20459973	31900728
	<u>75168250</u>	<u>61462359</u>
Note No. 14:		
Trade Receivables		
More Than Six Months	16660998	3173840
Others	24741416	101577174
(Unsecured & Considered Good)	<u>41402414</u>	<u>104751014</u>
Note No. 15:		
Cash and Cash Equivalents		
Balances with bank	959657	278427
Cash in Hand	375399	412343
	<u>1335056</u>	<u>690770</u>
Note No. 16:		
Other Current Assets:		
Amount recoverable in cash or kind or for value to be received	419350	6921316
Director' Current Account	426577	557325
Earnest Money	468000	406650

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Particulars	Current Year	(Figures in ₹) Previous Year
Prepaid Expenses	2230504	2709060
GST	69403	1357810
Income Tax Refund FY:17-18	4680	4680
Advance Tax & TDS (F.Y.20-21)	337984	543821
	<u>3956498</u>	<u>12500662</u>
Note No. 17:		
Revenue From Operations		
Domestic Sales	248539687	462994642
	<u>248539687</u>	<u>462994642</u>
Note No. 18:		
Other Income		
Miscellaneous Income	655	-
Bad Debt Recovered	663751	-
Balances W/off	9943	283579
Rebate & Discount	14901	160732
Interest Income	-	371250
	<u>689250</u>	<u>815561</u>
Note No. 19:		
Changes in Inventory of F.G. & W.I.P.:		
Opening Stock	52423600	30554459
Less: Closing Stock	56475181	52423600
	<u>(4051581)</u>	<u>(21869141)</u>
Note No. 20:		
Manufacturing Expenses		
Consumable Exp	656802	2087192
Freight Inwards	241108	336034
Jobwork Charges	199695	-
Power & Fuel Expenses	5382968	8800444
Wages	8583368	9442601
Repair & Maintenance - Building	163971	688302
Repair & Maintenance - Machinery	995947	1008837
Factory Water expenses	-	24705
Loading & Unloading Expenses	214600	568840
	<u>16438459</u>	<u>22956955</u>

For Prime Cable Industries Pvt. Ltd.



Director

For Prime Cable Industries Pvt. Ltd.




Director

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Particulars	Current Year	(Figures in ₹) Previous Year
Note No. 21:		
Employee Benefit Expenses		
Salary	3108041	3494086
Director Remuneration	5500000	5250000
Bonus	241401	354471
EPF & ESI	657317	744518
Provision for Gratuity	73758	1173769
Staff Welfare Expenses	197728	267556
	9778245	11284400
Note No. 22:		
Finance Costs		
Bank Charges	807862	1877424
Interest Charges	7956981	6797522
Less: Interest Received	546065	479712
	8218778	8195234
Note No. 23:		
Other Expenses		
Advertisement Expenses	71288	256412
Annual Maintenance Charges	105458	142844
Auditors Remuneration	72560	71500
Commission Paid	916948	1999382
Diwali Expenses	37446	67874
Donation Expenses	21500	382100
Exhibition Expenses	-	371713
Freight Outward	5414427	10421786
Ground Rent	13428	171202
Insurance Expenses	555743	595733
Inspection Charges	21240	22300
Interest on Income Tax & TDS	5389	-
Legal & Professional and Consultancy Expenses	247194	280093
License / Trademark Fees	578532	509167
Loss from Commodities F&O	18403	34370
Miscellaneous Expenses	216849	267952
Membership Subscription	22200	326356
Medical Expenses	-	125289
GST Demand	22410	150218
Printing & Stationery Expenses	225698	81960



For Prima Cable Industries Pvt. Ltd.

For Prima Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.


Director



Director

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Particulars	Current Year	(Figures in ₹) Previous Year
Property Tax		
Rates & Taxes	99603	-
Registration Fees	22220	-
Rent A/c	213682	112385
Repair & Maintenance	2705000	2760000
ROC Expenses	399560	428662
Rebate & Discount	-	10624
Security Guard Expenses	84019	-
Sales Promotion Expenses	24000	159870
Telephone & Internet Expenses	123199	411870
Testing Charges	121927	188585
Travelling & Conveyance Expense	286288	137000
(including Foreign Travelling Expenses CY: ₹ Nil, PY: ₹ 589917)	292910	1164437
Website Development Expenses	190000	482890
Vehicle Running & Maint. Expenses	303253	352869
	13432374	22487443
Note No. 24:		
Earning Per Share		
Net Profit after Tax	2702540	2564557
Weighted average number of equity share:		
- For Basic		
- For Diluted	624390	624390
E.P.S. (₹):	624390	624390
- Basic		
- Diluted	4.33	4.11
	4.33	4.11

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director



Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Other Notes on Account:

25 In the opinion of the Board of Directors the Current Assets & Current Liabilities are of the value as stated, if realized in the ordinary course of business and are subject to confirmation.

26 Auditor's Remuneration:*

	2020-21 (₹)	2019-20 (₹)
Statutory Audit Fee	40000	40000
Tax Audit Fee	20000	20000
Out of Pocket Expenses	12560	11500
Total	72560	71500

* Excluding Goods & Services Tax

27 Disclosure under Micro, Small & Medium Enterprises Development Act, 2006:

There is no Micro, Small & Medium Enterprises, to whom the company owes dues, which are outstanding for more than 90 days as at 31.03.2021.

28 Related Party Disclosure as required by the Accounting Standard 18 are as detailed below:

Name	Relationship
Purshotam Singla	Director
Naman Singhal	Director
Nikunj Singhal	Director
P.D. Singla (HUF)	Director is Karta
Vijay Laxmi Singhal	Director's Wife

Nature of Transaction

	Amount(₹)
Director Remuneration	5500000
Rent Expense	1380000
Unsecured Loan Taken (Net)	10000000

29 Deferred Tax Liabilities

Depreciation as per Income Tax Act, 1961
Depreciation as per Companies Act, 2013

	2020-21 (₹)	2019-20 (₹)
	4399453	5704127
	2751898	2279358
	1647555	3424769
	(73758)	(1173769)
	396125	585260
	3823480	3238220
	4219605	3823480

Deferred Tax Liabilities on Gratuity

Deferred Tax Liabilities/ (Asset) for the period
Brought Forward Deferred Tax Liabilities/ (Asset)
Total Deferred Tax Liabilities/ (Asset)

For Prime Cable Industries Pvt. Ltd.


Director

For Prime Cable Industries Pvt. Ltd.


Director



Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040
CIN NO: U31905DL2008PTC177989
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Other Notes on Account:

30 Contingent Liabilities:

- (i) Bank Guarantee of ₹ 26950621/- as on 31.03.2021. (₹ 37071186/- as on 31.03.2020)
- (ii) LC Discount is ₹ Nil /- as on 31.03.2021. (₹ 5573763/- as on 31.03.2020)
- (iii) Claim of loss by UHBVNL amounting to ₹ 3112072 pending at High Court, Chandigarh.

31 There is no foreign exchange transaction during the year.

32 All Debit / Credit Balances are subject to confirmation.

33 The figures were rounded off to the nearest rupee.

34 The previous year figures have been regrouped/ reclassified and presented to confirm to the current year's classification.

For Prime Cable Industries Pvt. Ltd.

For R K Karwa And Associates LLP,
Chartered Accountants,

(R.K.Karwa)
Partner
M. No. 087436



(Purshotam Singh) Director
Director
DIN: 01753320

For Prime Cable Industries Pvt. Ltd.

(Naman Singhal) Director
Director
DIN: 07101556

Place : Delhi

Dated: 01/11/2021