

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(Formerly known as R.C. Cable Private Limited)

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E-894, DSIDC Industrial Area, Narela, Delhi-110040
Tel. No. +11-47053338; 27318598, Email Id: primecabl@rediffmail.com

NOTICE

Notice is hereby given that the 13th Annual General Meeting of the members of Prime Cable Industries Private Limited (CIN:U31905DL2008PTC177989) will be held on Friday the 30th day of September 2022 at 11.30 A.M at the registered office of the Company to transact the following business:

ORDINARY BUSINESS:

- 1 To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022 along with notes as on that date and the report of the Directors and the Auditors thereon.
2. To take note of the Appointment of M/s. R.K. KARWA & ASSOCIATES LLP having LLPIN: AAJ-8871, Chartered Accountants, Delhi (ICAI FRN: 02170N/N500072) who were appointed as the Statutory Auditor of the Company to hold office of up to the conclusion of Annual General Meeting (AGM) to be held in year 2024.

NOTES:

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy in order to be valid and must be deposited at least 48 hours in advance of meeting.
- 2) Members are requested to notify to the Company the change in their registered address, if any. Members are also requested to please provide their email ID and phone no.
- 3) A road map for convening the Annual General Meeting is attached with Notice
- 4) Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified true Copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

Place: Delhi

Date: 01/09/2022

By Order of the Board of Directors
For Prime Cable Industries Pvt. Ltd.



(Naman Singla)

Director

DIN: 07101556

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(Formerly known as R. C. Cable Private Limited)

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E-894, DSIDC Industrial Area, Narela, Delhi-110040

Tel. No. +11-47053338; 27318598, Email Id: primecab1@rediffmail.com

DIRECTOR'S REPORT

To,
The Members of
M/s Prime Cable Industries Private Limited
E-894, DSIDC Industrial Area, Narela, Delhi-110040

Your Directors take the pleasure in presenting the Annual report on the affairs of the Company for the financial year 2021-2022 together with the Audited Financial Statements and the report of the Auditors thereon.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Financial results for the year ended 31st March, 2022 and the corresponding figures for the last year are as under: (figures in thousand)

Particulars	2021-2022	2020-2021
Profit/ (Loss) Before Tax	5627000	3841000
Provision for tax	-	-
Income Tax	1224000	609000
Deferred Tax	467000	396000
Income Tax Demand	-	-
Interest on Income Tax & TDS	-	-
Provision of excess MAT W/o	-	-
Profit/ (Loss) after tax	3952000	2702000

BUSINESS OPERATIONS:

The Company made Revenue from Operation of Rs.535022000/- and Other Income of Rs. 468000/- as compared to Revenue from Operation of Rs.248555000/- and Other Income of Rs. 1222000/- in the previous year resulting into Net Profit of Rs. 5627000/- before Taxes as compared to Net Profit of Rs.3841000/- before Taxes in the previous year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There are no such events was held subsequent to the date of Financial Statements.

CHANGE IN THE NATURE OF BUSINESS:

There is no such changes occurred in the nature of business during the financial year under review.

DIVIDEND:

The Directors do not recommend any payment of dividend for the year ended 31st March 2022.

For Prime Cable Industries Pvt. Ltd.

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For Prime Cable Industries Pvt. Ltd.

Director

Director

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year 6 Board of Directors meetings were held at the registered office of the Company.

The dates of the meetings are as below:

No of Meeting	Date
1	20/06/2021
2	24/06/2021
3	28/08/2021
4	01/11/2021
5	30/12/2021
6	02/03/2022

The maximum interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013.

In accordance with Standard 9 of the Secretarial Standards-1 on the "Meetings of the Board of Directors", the details on the number of board meetings of the Company attended by the each of the director during the last financial year are as follows:

Sr. No	Name of the Director	Number of meetings held during the financial year	Number of meetings attended during the financial year
1.	PURSHOTAM SINGLA	6	6
2.	NAMAN SINGLA	6	6
3.	NIKUNJ SINGLA	6	6

DIRECTORS / KEY MANAGERIAL PERSONNEL:

The Board of Directors are duly constituted. There is no change.

RESERVES:

The company was not required to transfer any amount to reserves.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no such changes or commitments occurred, affecting the financial position of the Company between the end of the financial year (i.e. 31.03.2022) and the date of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

As per Section 134(5) of the Companies Act, 2013 the Board of Directors makes the following statement:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and for the profit for that year.

For Prime Cable Industries Pvt. Ltd.



Director

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For Prime Cable Industries Pvt. Ltd.



Director

fair view of the state of affairs of the company at the end of the financial year and for the profit for that year.

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FINANCIAL PERFORMANCE/ FINANCIAL POSITION OF SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES:

There is no Subsidiary Companies/Associate companies/Joint venture associated with the Company.

EXTRACTS OF ANNUAL RETURN:

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith in format MGT-9 and forms part of the report.

AUDITORS:

The Auditors, M/s. R.K KARWA & ASSOCIATES LLP, having LLPIN: AAJ-8871 (Formerly Known as R.K Karwa & Associates, a partnership firm) Chartered Accountants, Delhi, (having FRN. 012170N/N500072) has been appointed as statutory auditors of the Company for the Five year in AGM held on 30th day of September, 2019. The Board has reviewed the report given by them for F.Y 2021-2022 and there is no adverse observation to be addressed in this report.

QUALIFICATIONS IN AUDIT REPORTS:

There are no adverse remarks or any disclaimer remark against the Company by

- (a) The statutory auditor in his report: Nil
- (b) By the company secretary in practice in the secretarial audit report if secretarial audit has been conducted: N.A

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

Since there is no manufacturing activity, therefore, the points related to energy Conservation, Research & Development (R&D) and technology absorption, adaptation and innovation are not applicable.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange earnings: Nil

Foreign Exchange Outgo: Nil

DEPOSITS:

The Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the year under review.

For Prime Cable Industries Pvt. Ltd

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For Prime Cable Industries Pvt. Ltd.

Director

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

The Company has not received any significant/material orders from the statutory regulatory bodies/courts/tribunals which effect the operations/status of the Company.

SHARE CAPITAL

There has been no change in the share capital of the company during the year under review.

As on 31st March 2022 the capital structure of the company stands as follows:

1. Authorized capital of the Company – INR 75,00,000/- divided into 7,50,000 Equity Shares of INR 10/- each.
2. Issued, subscribed and paid up capital – INR 62,43,900/- divided into 6,24,390 Equity Shares of INR 10/- each.

SECRETARIAL AUDIT REPORT

Not applicable on our Company.

NOMINATION AND REMUNERATION COMMITTEE:

Provisions of section 178 of the Companies Act, 2013 read with Companies (Meetings of Board and its Power) Rules, 2014, Nomination & Remuneration Committee does not apply as the company is neither a listed company nor it is a public Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not have a formal CSR policy as the company does not qualify for mandatory CSR activities in accordance with the section 135 of the Companies Act, 2013.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013 READ WITH RULES

The Board of Directors of the Company has also internally laid down a policy on prevention of sexual harassment at workplace. A complaint committee has also been formed by the Directors to consider the complaints received, if any. During the year, the Company did not receive any complaint under the said policy.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company is well equipped with adequate internal financial controls for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material statements whether due to fraud and errors.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

For Prime Cable Industries Pvt. Ltd



Director

For Prime Cable Industries Pvt. Ltd



Director

The company has not given any loans or provided any guarantees or made any investments during the financial year under review.

RISK MANAGEMENT POLICY:

There is no such risk, which in the opinion of the Board of Directors, may threaten the existence of the company.

DISCLOSURE REGARDING IBC PROCEEDING

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year: N.A.

DISCLOSURE REGARDING FINANCIAL SETTLEMENT

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: N.A.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTY:

All the related party transactions were entered by the Company in the ordinary course of Business and were in Arm Length Basis. The Company presents all related party transaction before the Board specifying the nature, value, and terms & conditions of the Transactions. Transaction with all related parties is conducted in a transparent manner with the interest of the Company and stakeholders as utmost priority.

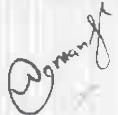
Since all the related party transactions were entered by the Company in the ordinary course of Business and were in arm length Basis, Form AOC-2 is enclosed herewith.

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

By Order of the Board of Directors


For Prime Cable Industries Pvt. Ltd



(Naman Singla)
Director
DIN: 07101556

Director

For Prime Cable Industries Pvt. Ltd.


(Purshotam Singla)
Managing Director
DIN: 01753320

Director

Place: Delhi

Dated: 01/09/2022

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31/03/2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U31905DL2008PTC177989
Registration Date	12.05.2008
Name of the Company	M/s Prime Cable Industries Private Limited
Category / Sub-Category of the Company	Company Limited by Shares/Indian Non-Government Company
Address of the registered office	E-894, DSIDC INDUSTRIAL AREA, NARELA DELHI-110040
Telephone No.	+11-47053338; 27318598
Email Id	primecabl@rediffmail.com
Whether Company is listed	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacturing and Trading of Wires	99887540	99.91

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary Associate	% of shares held	Applicable Section
			N.A		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For Prime Cable Industries Pvt. Ltd.

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Director

Director

c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	Nil	418852	418852	67.08	Nil	418852	418852	67.08	Nil
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FII's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For Prime Cable Industries Pvt. Ltd.

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For Prime Cable Industries Pvt. Ltd.



Director



Director

h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-									
2. Non Institutions									
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas									
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	205538	205538	32.92	Nil	205538	205538	32.92	Nil
c) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	205538	205538	32.92	Nil	205538	205538	32.92	Nil
Total Public Shareholding(B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	624390	624390	100	Nil	624390	624390	100	Nil

(ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	
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For Prime Cable Industries Pvt. Ltd

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For Prime Cable Industries Pvt. Ltd

Director

Dir

		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	PurshotamSingla	350000	56.05	Nil	350000	56.05	Nil	Nil
2	Vijay Lakshmi Singla	68852	11.03	Nil	68852	11.03	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year <ul style="list-style-type: none"> PurshotamSingla Vijay Lakshmi Singla 	350000 68852	56.05 11.03	418852	67.08
2.	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease				
3.	At the End of the year <ul style="list-style-type: none"> PurshotamSingla Vijay Lakshmi Singla 	350000 68852	56.05 11.03	418852	67.08

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1.	At the beginning of the year: P D SINGHAL KARTA HUF	28750	4.60	28750	4.60

For Prime Cable Industries Pvt. Ltd.

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For Prime Cable Industries Pvt. Ltd.



Director



Director

	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
1.	At the end of the year: P D SINGHAL KARTA HUF	28750	4.60	28750	4.60

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1.	At the beginning of the year:				
2.	PurshotamSingla	350000	56.05	526788	84.37
3.	NamanSingla	88365	14.15		
3.	NikunjSingla	88423	14.16		
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
1.	At the End of the year				
2.	PurshotamSingla	350000	56.05	526788	84.37
3.	NamanSingla	88365	14.15		
3.	NikunjSingla	88423	14.16		

V. INDEBTEDNESS (FIGURES IN THOUSANDS)

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year.				
i) Principal Amount	83911	20584	Nil	104495
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	83911	20584	Nil	104495
Change in Indebtedness during the financial year				
• Addition	57726	8880	Nil	66606
• Reduction	5910	Nil	Nil	5910
Net Change	51816	8880	Nil	60696
Indebtedness at the end of the financial				

For Prime Cable Industries Pvt. Ltd.

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For Prime Cable Industries Pvt. Ltd.

Director

Director

year				
i) Principal Amount	135727	29464	Nil	165191
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	135727	29464	Nil	165191

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Purshotam Singla		
1.	Gross salary		Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	Nil	Nil	Nil
	(c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961	Nil	Nil	Nil
2.	Stock option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission - as % of profits - others	Nil Nil	Nil Nil	Nil Nil
5.	Others	18,00,000	Nil	18,00,000
	Total A	18,00,000	Nil	18 00,000
	Ceiling as per the Act			

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of Directors		TOTAL AMOUNT
		Naman Singla	Nikunj Singla	
1.	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil
2.	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others	Nil Nil 13,50,000	Nil Nil 1350000	Nil Nil 2700000
	Total (2)	13,50,000	13,50,000	2700000
	Total (B) = (1)+(2)	13,50,000	13,50,000	2700000
	Total Managerial Remuneration	13,50,000	13,50,000	2700000
	Overall Ceiling as per the Act			

For Prime Cable Industries Pvt. Ltd.

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For Prime Cable Industries Pvt. Ltd.

(Signature)

Director

(Signature)

Director

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
1.	Gross salary	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961	Nil	Nil	Nil	Nil
2.	Stock option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission	Nil	Nil	Nil	Nil
	- as % of profits	Nil	Nil	Nil	Nil
	- others	Nil	Nil	Nil	Nil
5.	Others	Nil	Nil	Nil	Nil
	Total A	Nil	Nil	Nil	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. Other officers in default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

By Order of the Board of Directors

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.



Director

(Naman Singla)

Director

DIN: 07101556



Director

(Purshotam Singla)

Managing Director

DIN: 01753320

Place: Delhi

Dated: 01/09/2022

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(Formerly known as R. C. Cable Private Limited)

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E-894, DSIDC Industrial Area, Narela, Delhi-110040

Tel. No. +11-47053338; 27318598, Email Id: primecab1@rediffmail.com

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	NIL
	Nature of contracts/arrangements/transaction	NIL
	Duration of the contracts/arrangements/transaction	NIL
	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
	Justification for entering into such contracts or arrangements or transactions'	NIL
	Date of approval by the Board	NIL
	Amount paid as advances, if any	NIL
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.1	Particulars	Details
	Name (s) of the related party & nature of relationship	Purshotam Singla Managing Director of the Company
	Nature of contracts/arrangements/transaction	Rent paid
	Duration of the contracts/arrangements/transaction	One Year
	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
	Date of approval by the Board	20.06.2021
	Amount paid as advances, if any	Nil

For Prime Cable Industries Pvt. Ltd. By Order of the Board of Directors
For Prime Cable Industries Pvt. Ltd.

Place: Delhi
Dated: 01/09/2022

(Naman Singla)
Director
DIN: 07101556

(Purshotam Singla)
Managing Director
DIN: 01753326



R. K. Karwa & Associates LLP
Chartered Accountants



KD-266, Pitampura, New Delhi # 34, (INDIA)

CIN No. : AAJ-8871

Website : www.rkkarwaandassociates.com

E-mail : rkk@karwaassociates.com

Tel : +91-11-40110412. to

Independent Auditor's Report

To,
The Members of Prime Cable Industries Private Limited

Opinion

We have audited the Standalone financial statements of **Prime Cable Industries Private Limited** with its registered office at E-894, DSIDC Industrial Area, Narela, Delhi-110040 which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Cont...3



Report on other Legal and Regulatory Requirements

As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that;

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (c) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (d) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of section 164(2) of the Act.
- (e) Since the Company's turnover as per last audited financial is less than fifty Crore and its borrowings from banks and financial institutions at any time during the year is less than twenty five crore, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 and;
- (f) With respect to the other matters to be included in the Auditor's Report accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company.

Cont..3



- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities, including foreign entities (with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) (ii) contain any material mis-statement.
- (v) The company has not declared or paid any dividend during the year in contravention of the Provisions of section 123 of the Companies Act, 2013.
- (g) With respect to the manner to be included in the Auditor's Report under section 197 (16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

Place: New Delhi

Date: 01/09/2022

For R K Karwa & Associated LLP,
Chartered Accountants.


(R K Karwa)
Partner
M. No. 087436



UDIN No. 22087436 AZZK OV
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Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Prime Cable Industries Private Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (c) All the immovable properties disclosed in the financial statements are held in the name of the company.
 - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) are not applicable to the company.
 - (e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;
2. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(b) The Company has not been sanctioned unsecured working capital against current assets during the year therefore, the provisions of Clause 2(b) is not applicable to the company.
3. During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firm, LLP or any other parties. Therefore, the provisions of clause 3 (3) of the said Order are not applicable to the company.
4. In our opinion and according to information and explanation given to us, the company has granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the order is not applicable.
6. Pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 of the Act, Therefore, the provisions of clause 3 (6) of the said Order are not applicable to the company.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and



other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanation given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the Company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (c) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year.
11. (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.



(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central government;

(c) As auditor, we did not receive any whistle-blower complaints.

12. The Company is not a Nidhi Company and accordingly, paragraph 3(xii) of the order is not applicable to the company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The Company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the Company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of the paragraph 3 of the order are not applicable to the company.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year;
18. There has been no resignation of the previous statutory auditor during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (20) of the paragraph 3 of the order are not applicable to the company.

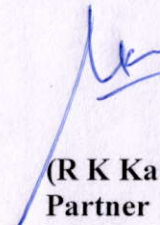


21. The Company has not made investment in Subsidiary company. Therefore, the company does not require to prepare Consolidated Financial Statement. Therefore, the provisions of clause (21) of paragraph 3 of the order are not applicable to the company.

**For R K Karwa & Associated LLP,
Chartered Accountants,**

Place: New Delhi

Date: 01/09/2022


(R K Karwa)
Partner
M. No. 087436



Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Balance Sheet as on 31st March, 2022

		(Amount Thousand)	
Particulars	Note Nos.	Current Year	Previous Year
<u>EQUITY & LIABILITIES:</u>			
<u>Shareholders Funds</u>			
Share Capital	2	6244	6244 ✓
Reserve & Surplus	3	46082	42130 ✓
<u>Non Current Liabilities</u>			
Long Term Borrowings	4	57007	43877
Deferred Tax Liabilities (Net)	29	4686	4219
Long Term Provisions	5	2111	1757
<u>Current Liabilities</u>			
Short Term Borrowings	6	99926	54082
Trade Payable		73300	28097
Other Current Liabilities	7	24515	15370
Short Term Provisions	8	1291	797
Total		315162	196573
<u>ASSETS:</u>			
<u>Non Current Assets</u>			
Property, Plant & Equipments	9		
- Tangible Assets		71078	63623
- Intangible Assets		128	223
Long Term Loans & Advances	10	3211	2987
Other Non Current Assets	11	1188	786
<u>Current Assets</u>			
Current Investment	12	3677	7094
Inventories	13	104926	75169
Trade Receivables	14	124046	41399
Cash & Cash Equivalents	15	617	1334
Other Current Assets	16	6291	3958
Total		315162	196573

Significant Accounting Policies: 1

Other Notes on Accounts: 2 to 36

In terms of our audit report
of even date attached,

For R K Karwa And Associates LLP,
Chartered Accountants,

(Purshotam Singla)
Director

DIN: 01753320

Place : Delhi

Dated: 01/09/2022

(R.K.Karwa)

Partner

M. No. 087436

(Naman Singhal)

Director

DIN: 07101556

UDSM H-22087436 AZZIKOV 3880

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

Statement of Profit & Loss for the year ended on 31st March, 2022

(Amount Thousand)

Particulars	Note Nos.	Current Year	Previous Year
Revenue:			
Revenue from Operations	17	535022	248555
Other Income	18	468	1222
Total		535490	249777
Expenses:			
Raw Material Consumed	19	489068	198820
Changes in Inventories of F.G. & W.I.P.	20	(26433)	(4051)
Manufacturing Expenses	21	23399	16439
Employee Benefits Expenses	22	9735	9778
Finance Costs (Net)	23	11974	8765
Depreciation	24	3147	2752
Other Expenses	25	18973	13433
		529863	245936
Net Profit before tax		5627	3841
Tax Expenses:			
Current Tax		1224	609
Deferred Tax Laibility		467	396
Prior Period Tax Adjustments		(16)	134
Net Profit after tax		3952	2702
Earning Per Share			
- Basic	24	6.33	4.33
- Diluted		6.33	4.33

Significant Accounting Policies:

1

Other Notes on Accounts:

2 to 36

In terms of our audit report
of even date attached,

**For R K Karwa And Associates LLP,
Chartered Accountants,**

(R.K.Karwa)

Partner

M. No. 087436



(Purshotam Singla)
Director

DIN: 01753320

(Naman Singhal)

Director

DIN: 07101556

Place : Delhi

Dated: 01/09/2022

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Cash Flow Statement For The Year Ended 31st March, 2022

(Amount Thousand)

PARTICULARS	Current Year	Previous Year
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before Tax	5627	3840
Add: Non Cash Expenses/ Items:		
Depreciation on Fixed Assets	3147	2752
Provision for Gratuity	222	143
	3369	2895
Add: Non Operating Expenses/ Items:		
Interest Paid	10741	7957
Deferred Revenue Expenditure W/off	-	-
Deposits W/off	-	-
Bad Debts W/off	277	-
Loss on Sale of Assets	432	-
	709	-
Less: Non Operating Income/ Items:		
Interest Income	310	546
	326	546
Less: Operation Expenses		
Gratuity Paid During the Year	-	95
	-	95
Operating Profit Before Charging Working Capital	20120	14051
Add: Decrease in Current Assets	105	71748
Add: Increase in Current Liabilities	53707	2026
Less: Increase in Current Assets	115745	13767
Less: Decrease in Current Liabilities	1081	56086
	(63014)	3920
Less: Income Tax Paid	1611	501
Net Cash Flow From Operating Activities (A)	(44505)	17470
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Add: Sale of Fixed Asset	2255	-
Add: FDR Maturity	3417	186
Add: Interest Received	310	546
Less: Investments in Security Deposit during the year	224	1502
Less: FDR	-	-
Less: Purchase of Fixed Assets including Intangible	11925	30539
Net Cash Flow From Investing Activities (B)	(6167)	-31310



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Cash Flow Statement For The Year Ended 31st March, 2022

(Amount Thousand)

PARTICULARS	Current Year	Previous Year
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Add: Proceeds from Long Term borrowings	4250	17409
Add: Proceeds from Short Term borrowings	45844	-
Add: Proceeds from Loans & Advances	8880	14600
Add: Loans & Advances taken back	-	4871
Less: Repayment of Long Term Borrowings	-1722	2168
Less: Repayment of Short Term Borrowings	0	12271
Less: Interest Paid	10741	7957
Less: Loans & Advances given	-	-
	49955	14483
Net Cash Flow From Financing Activities (C)	49955	14483
Total Cash Flow (A+B+C)	(717)	644
Add: Opening Cash and Cash Equivalents		
Cash	375	412
Balances with Banks	959	278
	1334	691
	617	1335
Less: Closing Cash And Cash Equivalents		
Cash	387	375
Balances with Banks	230	960
	617	1335
	NIL	NIL

For R K Karwa And Associates LLP,
Chartered Accountants,



(R.K.Karwa)

Partner

M. No. 087436

(Purshotam Singla)
Director
DIN: 01753320

(Naman Singhal)
Director
DIN: 07101556

Place : Delhi

Dated:

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

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Note No. 1: Significant Accounting Policies:

1.01 Basis of Accountings:

The financial statements have been prepared under historical cost convention and following the accrual methods of accounting in accordance with the applicable accounting standards notified by the Companies (Accounts) Rules, 2014 and the relevant provisions of the companies Act, 2013. The accounting is on the basis of going concern concept.

1.02 Revenue Recognition

Accounting of Income & Expenditure has been done on accrual basis.

1.03 Fixed Assets & Depreciation:

Fixed Assets are stated at cost of acquisition/ construction less accumulated depreciation. Direct Costs are capitalized until fixed assets are ready to use. These costs are inclusive of freight, duties levies and any directly attributable cost of bringing the assets to their working condition for intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation on fixed assets is being provided on useful life of the asset in the manner prescribed under Schedule II of Companies Act, 2013. Depreciation is calculated on the depreciable amount of the asset over its useful life as per Straight Line Method.

1.04 Impairment of Assets:

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets net selling price and the value in use. In assessing value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognizes immediately as income in the Statement of profit &

1.05 Provisions:

The Company recognizes provision when there is a present obligation of the enterprise arising from past events, settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available to the available information supplemented by experience of similar transactions.



Prime Cable Industries Private Limited

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CIN NO: U31905DL2008PTC177989

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Note No. 1: Significant Accounting Policies:

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements.

1.06 Taxes:

Provision for income tax (current tax including M.A.T., if any) has been determined on the basis of the taxable income of the current year in accordance with the provision of the Income tax Act, 1961 & rules made there under.

Deferred tax provision in respect of deferred tax assets (subject to the consideration of prudence) is made to the extent that there is reasonable certainty that the assets can be realized in future and accounted for using the tax rates and laws that have been enacted as of the Balance Sheet date. The carrying amounts of deferred tax liabilities are reassessed at each balance sheet date.

1.07 Prior Period Items

Prior Period items having material impact on the financial affairs of the Company are disclosed separately, wherever applicable.

1.08 Amortisation:

Preliminary expenses are amortized over a period of five years.

1.09 Inventories:

Raw Material	:	Lower of Cost or NRV on FIFO Basis
Work in Progress	:	At estimated cost of production
Finished Goods	:	Lower of Cost or NRV on FIFO Basis

1.10 Foreign Exchange Fluctuations:

The transactions in foreign exchange are accounted at the exchange rate prevailing on the date of transactions. Any exchange gains or losses arising out of the subsequent fluctuations are accounted for in the statement of profit and loss.

1.11 Employee Benefits:

Defined Contribution Plan:

Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act is defined contribution plan. Both the employee & the employer make monthly contributions to the plan at a predetermined rate of the employee's basic salary. These contributions are made to the fund administered & managed by the Government of India.



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Note No. 1: Significant Accounting Policies:

The company's contribution to the scheme is expensed off in the Profit & Loss Account. The company has no further obligations under the plan beyond its monthly contributions.

Defined Benefit Plan:

Gratuity is a post employment defined benefit plan.

1.12 Bad & Doubtful Debts:

The management reviews on a periodical basis the outstanding debtors with a view to determining whether the same is good or doubtful. After taking into consideration all the relevant aspects including the financial condition of the parties, the management determines whether the assets are doubtful or bad wholly or in part. On the basis of such review and in pursuance of other prudent financial consideration, the Board of Directors determines the extent of provision required to be created in respect debtors.

1.13 Unless specifically stated otherwise, the above policies are consistently followed.

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Prime Cable Industries Private Limited

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Particulars	(Amount Thousand)	
	Current Year	Previous Year

Note No. 2:

Share Capital

750000 equity shares of Rs.10 each

7500

7500

7500

7500

(i) Issued, Subscribed & Paid-Up:

624390 equity shares of Rs.10 each

6244

6244

6244

6244.00

(ii) Details of Shareholders holding more than 5% of the aggregate shares in the Company:

Name of the Shareholders	As on 31.03.2022		As on 31.03.2021	
	No. of shares	% of holding	No. of shares	% of holding
Purshotam Dass Singla	350000	56.05%	350000	56.05%
Vijay Lakshmi Singla	68852	11.03%	68852	11.03%
Naman Singhal	88365	14.15%	88365	14.15%
Nikunj Singhal	88423	14.16%	88423	14.16%

(iii) Reconciliation of number of shares:

Number of shares as at 01.04.2021

624390

624390

Add: Shares Issued During the year

-

-

Number of shares as at 31.03.2022

624390

624390

Note No. 3:

Securities Premium Account

Opening Balance

23562

23562

Add: Addition during the year

-

-

Closing Balance

23562

23562

Profit & Loss Account

Opening Balance

18568

15866

Add: Net Profit/ (Loss) after Tax

3952

2702

Closing Balance

22520

18568

46082

42130



Waman Singh

P. Singh

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

Particulars	(Amount Thousand)	
	Current Year	Previous Year
Note No. 4:		
Long Term Borrowings		
<u>Secured Loan</u>		
Term Loan	798	1441
(Term Loan taken from Dewan housing Finance Corporation Ltd. is secured against hypothecation of First and Exclusive charge on Specific Plant & Machinery purchased from the loan amount, also includes personal Guarantee of Directors. The Loan was repayable in 64 installments. (Rate of Interest is 12% p.a.).Period of Loan from Feb 2019 to May 2024.)		
Loan against Property	8124	8779
(Term Loan taken from Kotak Mahindra Bank Limited is secured against Equatibable Mortgage Property no. 895, Block-E, Narela Industrial Area, Delhi-110040 & personal guarantee of Directors. The Loan was repayable in 108 installments. (Rate of Interest is 7.25% p.a.).Period of Loan from April		
Emergency Credit Line Guaranteed Scheme-II	1845	3194
(GECL-WCTL taken from Kotak Mahindra Bank Limited is secured against extention of mortgage by way of equitable mortgage over the Property No. 895, Block-E,Narela Industrial Park, Delhi -110040, also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 month . (Rate of Interest is 8.00% p.a.).Period of Loan from June 2020 to June 2024.)		
Emergency Credit Line Guaranteed Scheme-I	4474	7737
(GECL-WCTL taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 month . (Rate of Interest is 8.25% p.a.).Period of Loan from June 2020 to June 2024.)		
Emergency Credit Line Guaranteed Scheme-II	6000	-
(GECL-WCTL taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 48 installments after moratorium of 24 month . (Rate of Interest is 7.30% p.a.).Period of Loan from 20.07.2022 to 20.07.2026.)		
Vehicle Loan from Banks	6302	2142
(Vehicle loan has been taken from Kotak Mahindra Bank, HDFC Bank and ICICI Bank against hypothecation of specific vehicles.)		



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	(Amount Thousand)	
Particulars	Current Year	Previous Year
Unsecured Loan		
- From Directors & Relatives	21664	15984
- From Corporates	7700	4500
- From Others	100	100
	<u>57007</u>	<u>43877</u>

Note No. 5:

Long Term Provisions

Provision for employee benefits

-Gratuity	2111	1757
	<u>2111</u>	<u>1757</u>

Note No. 6:

Short Term Borrowings

Secured Loan

HDFC Bank CC	99926	54082
---------------------	-------	-------

Cash Credit Limit (CY: Rs.1050 Lacs, PY: Rs.700 Lacs) from HDFC Bank Ltd. is secured against hypothecation of Stocks and Book Debts of the Company & personal guarantee of Directors by creating equitable mortgage of Resedential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi. Rate of Interest 9.25% p.a. as at year end.

<u>99926</u>	<u>54082</u>
--------------	--------------

Note No. 7:

Other Current Liabilities

Current Maturities of Long Term Debt	8258	6536
Advance from Customers	8553	2132
Duties & Taxes	1145	2226
Expenses Payable	3329	1778
Other Payables	3230	2698
	<u>24515</u>	<u>15370</u>

Note No. 8:

Short Term Provisions

Provision for employee benefits

-Gratuity	67	198
Provision for tax	1224	599
	<u>1291</u>	<u>797</u>



Wamanji

P. Sharma

Prime Cable Industries Private Limited

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Depreciation as per Companies Act, 2013

Note No. 9

Sr. No.	Description of Assets	Gross Block			Depreciation			(Amount in Thousands)	
		As on 01.04.21	Addition	Sale	As on 31.03.22	As on 01.04.21	During the Year	W/off During	Written Down Value
									As on 31.03.22
									As on 31.03.21
Tangible Assets									
1	Land-RICCO Building WIP	24827	-	-	24827	-	-	-	24827
			253		253	-	-	-	253
2	Building	6541	-	-	6541	2633	257	-	3651
3	Furniture & Fixture	38	18	-	56	8	4	-	44
4	Plant & Machinery	30955	2071	-	33026	4931	1196	-	26899
5	Office Equipment	1622	190	-	1812	936	193	-	683
6	Vehicle	10179	8899	2255	16823	2318	1157	838	14186
7	Computer & Printer	1672	441	-	2113	1386	239	-	488
TOTAL (I)		75834	11872	2255	85451	12212	3046	838	71031
Amount In Thousand									63623
Intangible Assets									
8	Software	300	-	-	300	77	95	-	128
TOTAL (II)		300	-	-	300	77	95	-	128
Total (I+II)		76134	11872	2255	85751	12289	3141	838	71159
Previous Year		45595	30539	-	76134	9537	2752	-	63845
									36058



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Depreciation as per Companies Act, 2013

Note No. 9

Sr. No.	Description of Assets	More Than	Less Than	Gross Block		Depreciation				Written Down Value	
				As on 01.04.21	Addition	As on 31.03.22	As on 01.04.21	During the Year	W/off During	As on 31.03.22	As on 31.03.21
<u>Tangible Assets</u>											
1	Plant & Machinery	-	7	-	7	7	-	-	-	7	-
2	Computer & Printer	-	46	-	46	46	-	6	-	6	40
TOTAL (I)				-	53	53	-	6	-	6	47
Previous Year				-	-	-	-	-	-	-	-

(Signature)



(Signature)

Prime Cable Industries Private Limited

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CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

(Amount Thousand)		
Particulars	Current Year	Previous Year
Note No. 10:		
<u>Long Term Loans & Advances</u>		
Security Deposits	3211	2987
	<u>3211</u>	<u>2987</u>
Note No. 11:		
<u>Other Non Current Assets</u>		
Mat Credit Entitlement	802	786
Advance to Suppliers	386	-
	<u>1188</u>	<u>786</u>
Note No. 12:		
<u>Current Investment</u>		
Fixed Deposits (incl. accrued intt.)	3677	7094
	<u>3677</u>	<u>7094</u>
Note No. 13:		
<u>Inventories</u>		
(As taken, valued & certified by the mgmt.)		
Raw Material	19994	17833
Consumables Goods	325	283
Work in Progress	50864	36015
Scrap	1699	578
Finished Goods	32044	20460
	<u>104926</u>	<u>75169</u>
Note No. 14:		
<u>Trade Receivables</u>		
<u>Undisputed Trade Receivables -Considered Good</u>		
Less than 6 Month	108156	41399
6 Months to 1 Year	-	-
1 Year to 2 Year	1	-
2 Year to 3 Year	255	-
More Than 3 Years	2055	-
<u>Disputed Trade Receivables -Considered Good</u>		
2 Year to 3 Year	13579	-
(Unsecured & Considered Good)	<u>124046</u>	<u>41399</u>



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[Signature]

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(Amount Thousand)		
Particulars	Current Year	Previous Year
Note No. 15:		
Cash and Cash Equivalents		
Balances with bank	230	959
Cash in Hand	387	375
	617	1334
Note No. 16:		
Other Current Assets:		
Amount recoverable in cash or kind or for value to be received	394	420
Director' Current Account	867	427
Earnest Money	494	468
Prepaid Expenses	2156	2230
Duties & Taxes	1030	70
Income Tax Refund FY:17-18	-	5
Advance Tax (2021-22)	850	200
TDS/TCS (2021-22)	500	138
	6291	3958
Note No. 17:		
Revenue From Operations		
Domestic Sales	534127	248540
Insurance Claim	402	-
Profit & Loss on Commodities F&O	319	-
Rebate & Discount	174	15
	535022	248555
Note No. 18:		
Other Income		
Miscellaneous Income	114	1
Excess IT Provision W/o	44	-
Bad Debt Recovered	-	664
Interest Received	310	547
Balances W/off	-	10
	468	1222



Waman J.

P. J.

Prime Cable Industries Private Limited

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CIN NO: U31905DL2008PTC177989

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(Amount Thousand)		
Particulars	Current Year	Previous Year
Note No. 19:		
<u>Details Of Raw Material Consumed</u>		
Opening Stock	18410	8788
Add : Purchases	492350	208442
Lesss : Closing Stock	21692	18410
	<u>489068</u>	<u>198820</u>

Note No. 20:

Changes in Inventory of F.G. & W.I.P.:

Opening Stock	56475	52424
Less: Closing Stock	82908	56475
	<u>(26433)</u>	<u>(4051)</u>

Note No. 21:

Manufacturing Expenses

Consumable Exp	1362	657
Freight Inwards	67	241
Jobwork Charges	33	200
Power & Fuel Expenses	7596	5383
Wages	12828	8583
Repair & Maintenance - Building	-	164
Repair & Maintenance - Machinery	1215	996
Loading & Unloading Expenses	298	215
	<u>23399</u>	<u>16439</u>

Note No. 22:

Employee Benefit Expenses

Salary	3679	3108
Director Remuneration	4500	5500
Bonus	463	241
EPF & ESI	727	657
Provision for Gratuity	222	74
Staff Welfare Expenses	144	198
	<u>9735</u>	<u>9778</u>



Signature

Signature

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Particulars	(Amount Thousand)	
	Current Year	Previous Year
Note No. 23:		
Finance Costs		
Bank Charges	1233	808
Interest Charges	10741	7957
	11974	8765
Note No. 24:		
Other Expenses		
Advertisement Expenses	363	71
Annual Maintenance Charges	110	105
Auditors Remuneration	73	73
Sundry Balances w/off	277	
Commission Paid	200	917
Difference in Rate Variation	124	
Diwali Expenses	51	37
Donation Expenses	-	22
Freight Outward	9207	5414
Ground Rent	-	13
Insurance Expenses	893	556
Inspection Charges	44	21
Interest on Income Tax & TDS	52	5
Legal & Professional and Consultancy Expenses	137	247
License / Trademark Fees	402	579
Loss on Sale of Fixed Assets	432	
Loss from Commodities F&O	-	18
Miscellaneous Expenses	822	218
Membership Subscription	22	22
GST Demand	-	22
Printing & Stationery Expenses	268	226
Postage & Courier Expenses	128	
Property Tax	-	100
Rates & Taxes	50	22
Registration Fees	-	214
Rent A/c	3652	2706
Repair & Maintenance	136	400
Rebate & Discount	-	84
ROC Expenses	2	
Security Guard Expenses	20	24
Sales Promotion Expenses	113	123
Telephone & Internet Expenses	98	122



Amn J.

P. J.

Prime Cable Industries Private Limited

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Particulars	(Amount Thousand)	
	Current Year	Previous Year
Testing Charges	641	286
Travelling & Conveyance Expense	247	293
Website Development Expenses	-	190
Vehicle Running & Maint. Expenses	408	303
	<u>18973</u>	<u>13433</u>

Note No. 25:

Earning Per Share

Net Profit after Tax	3952	2702
----------------------	------	------

Weighted average number of equity share:

- For Basic	624.39	624.39
- For Diluted	624.39	624.39

E.P.S. (₹):

- Basic	6.33	4.33
- Diluted	6.33	4.33

(Signature)

(Signature)



Prime Cable Industries Private Limited

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Other Notes on Account:

(Amount in Thousands)

30 Contingent Liabilities:

- (i) Bank Guarantee of ₹ 10805/-thousands as on 31.03.2022. (₹ 26951/-thousands as on 31.03.2021)
- (ii) Claim of loss by UHBVNL amounting to ₹ 3112/-thousands pending at High Court, Chandigarh.

31 There is no foreign exchange transaction during the year.

32 All Debit / Credit Balances are subject to confirmation.

33 The Company has filed an appeal to NCLT for recovery of **Stelmec Ltd.(debtor)** amounting to Rs. 135.79 Lacs. However, the debtor has been shown as good as Management is hopeful for recovery.

For R K Karwa And Associates LLP,
Chartered Accountants.



(R.K.Karwa)
Partner
M. No. 087436

Place : Delhi

Dated: 01/09/2022

(Purshotam Singla)
Director
DIN: 01753320

(Naman Singhal)
Director
DIN: 07101556