

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E- 894, DSIDC INDUSTRIAL AREA NARELA, DELHI, 110040

Mobile No: +91-47053338; Email ID:primecab1@rediffmail.com

NOTICE

Notice is hereby given that the 14th Annual General Meeting of the members of **PRIME CABLE INDUSTRIES PRIVATE LIMITED (CIN: U31905DL2008PTC177989)** will be held on Saturday 30th day of September 2023 at 10:00 A.M at the registered office of the Company to transact the following business(es):

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statements as on 31st March, 2023 along with notes as on that date and the report of the Directors and the Auditors thereon.
2. To take notes of appointment of M/s R. K. KARWA & ASSOCIATES LLP (LLPIN: AAJ-8871), CHARTERED ACCOUNTANTS, DELHI (ICAI FRN: 02170N/N500072), who were appointed as a statutory auditor of the Company to hold the office up to Annual General Meeting to be held in the year 2024.

NOTES:

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. The proxy in order to be valid must be deposited at least 48 hours in advance of the meeting.
- 2) Blank Proxy Form and Attendance Slip are attached with this notice.
- 3) Members are requested to notify to the Company the change in their registered address, if any. Members are also requested to please provide their Email Id and Phone No.
- 4) A route map for convening the Annual General Meeting is attached with this Notice.
- 5) All documents referred to in the accompanying notice are open for inspection at the registered office of the company during office hours on all working days between 09.00 A.M. to 12.30 P.M. upto the date of the Annual General Meeting of the company.

For & On behalf of Board of Directors
PRIME CABLE INDUSTRIES PRIVATE LIMITED

Place: New Delhi

Date: 11/9/23

NAMAN SINGLA
DIRECTOR

DIN: 07101556

For Prime Cable Industries Pvt. Ltd.



Director

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E- 894, DSIDC INDUSTRIAL AREA NARELA, DELHI, 110040

Mobile No: +11-47053338; Email ID:primecabl@rediffmail.com

DIRECTOR'S REPORT

To
The Members of
PRIME CABLE INDUSTRIES PRIVATE LIMITED
E- 894, DSIDC INDUSTRIAL AREA NARELA
DELHI, 110040

Your Directors take the pleasure in presenting the 14TH report on the affairs of the Company for the financial year 2022-23 together with the Audited Financial Statements and the report of the Auditors thereon.

1. FINANCIAL HIGHLIGHTS OF THE COMPANY

The Financial highlights for the year ended on 31st March, 2023 and the corresponding figures for the last year are as under:

Particulars	2022-23	2021-22
Revenue from Operation	733056113	535023132
Other Income	4152516	467782
Total Income	737208629	535490914
Less : Expenditure	729325562	529866183
Profit/ (Loss) Before Tax	7883067	5624731
Less : Tax Expenses		
Current Tax	-	1224437
Deferred Tax Liability	1789025	467048
Prior Period Tax Adjustments	-	(16000)
Profit/ (Loss) after tax	6094042	3949246
EPS:	97.60	63.25

2. BUSINESS OPERATIONS:

During the year the company has earned revenue from operations Rs. 733056113/- and other income Rs. 4152516/- resulting into net profit of Rs. 7883067/- before taxes as compared to revenue earned from operations Rs. 535023132/- and other income Rs. 467782/- in the previous year resulting into net profit of Rs.5624731/-before taxes in the previous year.

3. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

There were no such events held subsequent to the date of financial statements.

4. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business during the financial year under review.

5. CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries/Associate companies/Joint ventures so there is no need to prepare consolidated financial statements for the financial year 2022-23.

Director

Director

6. CHANGE IN REGISTERED OFFICE OF THE COMPANY

There is no change in registered office of the company during the period under review

7. DIVIDEND

The Directors do not recommend any dividend for the year ended 31st March, 2023.

8. DIRECTORS / KEY MANAGERIAL PERSONNEL

The composition of Board of Directors is duly constituted during the year.

9. APPOINTMENT

During the year under review, there was no appointment of any director.

10. RESIGNATION

During the year under review, there was no resignation of any director.

11. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year Eight (8) Board of Directors meetings were held at the registered office of the company. The dates of the meetings are as below:

NO OF MEETING	DATE
1	15.04.2022
2	18.04.2023
3	10.05.2022
4	22.07.2022
5	01.09.2022
6	19.09.2022
7	12.12.2022
8	15.03.2023

The maximum interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013.

In accordance with Standard 9 of the Secretarial Standards- 1 on the "Meetings of the Board of Directors", the details on the number of Board Meetings of the Company attended by the each of the director during the financial year under review are as follows:

Sr. No	Name of the Director	Number of meetings held during the financial year	Number of meetings attended during the financial year
1.	NAMAN SINGLA	8	8
2.	NIKUNJ SINGLA	8	8
3.	PURSHOTAM SINGLA	8	8

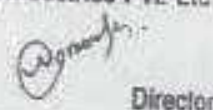
12. RESERVES

The Company was not required to transfer any amount to reserves during the year under review.

13. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no changes or commitments occurred, affecting the financial position of the Company between the end of the financial year 31.03.2023 and the date of this report.


Director


Director

14. COST RECORDS

Maintenance of Cost Records has been prescribed by the Central Government under Clause (d) of sub section (1) of section 148 of the Act is not applicable on the company.

15. SEXUAL HARASSMENT CASES

The Company has in place a policy on prevention of Sexual Harassment in Compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, no women employee is associated with company

16. EVALUATION OF BOARD PERFORMANCE

Provisions of section 134(3)(p) and rule 8(4) of Companies (Accounts) Rules, 2014 related to formal annual evaluation of Board of Directors and its committees are not applicable to the Company, as the Company is neither listed Company nor public Company having its paid up share capital of Rs.25.00 crores or more.

17. BOARD'S COMMENT ON THE AUDITOR'S REPORT

The Observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

18. DETAILS OF FRAUD REPORTABLE BY AUDITOR TO THE AUDIT COMMITTEE OR BOARD

The Statutory Auditor of the Company has not disclosed any amount of fraud which is reportable to the Central Government under Section 143 (12) of the Act to the Board. Hence, the provision related to disclosure of fraud under section 134(3) (ca) are not applicable to the Company and hence not reported in this report.

19. DIRECTORS' RESPONSIBILITY STATEMENT

As per Section 134(5) of the Companies Act, 2013 the Board of Directors makes the following statement:

- a. In the preparation of the annual accounts, the applicable accounting standards has been followed along with proper explanation relating to material departures;
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year.
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors had prepared the annual accounts on a going concern basis; and
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. FINANCIAL PERFORMANCE/ FINANCIAL POSITION OF SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES

There is no Subsidiary companies/Associate companies/Joint ventures associated with the Company.

21. WEBLINK OF ANNUAL RETURN

The company does not have any website.
For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt. Ltd.


Director


Director

22. AUDITORS

The Auditors, M/s R. K. KARWA & ASSOCIATES LLP (LLPIN: AAJ-8871), CHARTERED ACCOUNTANTS, DELHI (ICAI FRN: 02170N/N500072), has been appointed as Statutory Auditors of the Company for the five year in AGM held on 30th September, 2019. The Board has reviewed the report given by them for F.Y 2022-23 and there is no adverse observation to be addressed in this report.

23. QUALIFICATIONS IN AUDIT REPORT

There are no adverse remarks or any disclaimer remark against the Company by

- a) The statutory auditor in his report: Nil
- b) By the company secretary in practice in the secretarial audit report if secretarial audit has been conducted: N.A.

24. SHARECAPITAL

There were no changes in the share capital of the company during the year under review.

As on 31 March 2023, the capital structure of the company stands as follows:

1. Authorized Capital of the Company- INR 75,00,000 divided into 7,50,000 equity share of INR 10/- each.
2. Issued, subscribed and paid up capital – INR 62,43,900 divided into 6,24,390 equity shares of INR 10/- each.
3. Other details as to the share capital of the company are as follows:
 - a) **Buy Back of Securities**
The Company has not bought back any of its securities, during the year under review.
 - b) **Sweat Equity**
The Company has not issued any Sweat Equity Shares, during the year under review.
 - c) **Bonus Shares**
No Bonus Shares were issued, during the year under review.
 - d) **Employees Stock Option Plan**
The Company has not provided any Stock Option Scheme to the employees, during the year under review.
 - e) **Shares with Differential Rights**
The Company has not issued any Equity shares with Differential Rights, during the year under review.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

Details of energy, conservation and research and development activities undertaken by the Company along with the information in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013, read with Rules are given as under:

- (i) The Company has always been conscious of the need for conservation of energy and has been steadily making progress towards this end. Energy conservation measures have been implemented at the Plant and offices of the Company and special efforts are being put on undertaking specific Energy Conservation Projects.
- (ii) The Company has continued its endeavor to absorb best of the technologies for its product range to meet the requirements of globally competitive markets. The Company's projects are compliant with prevalent regulatory norms.

26. FOREIGN EXCHANGE EARNINGS AND OUTGO

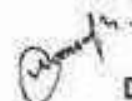
Foreign Exchange earnings: Nil

Foreign Exchange Outgo: Nil

27. AUDIT COMMITTEE

Our Company is not mandatorily required to constitute Audit committee as required under section 177(1) of the Companies Act, 2013.

For Prime Cable Industries Pvt. Ltd.



Director

28. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

During the financial year under review, the Company is not required to form vigil mechanism/ whistle blower policy as required under Section 177(9) of the Companies Act, 2013.

29. INTERNAL AUDIT

No internal audit is conducted, as it is not applicable on the Company.

30. MANAGERIAL REMUNERATION

During the year Company has paid Managerial Remuneration to the following directors:-

PURUSHOTAM SINGLA	2500000/-
NAMAN SINGHAL	2200000/-
NIKUNJ SINGHAL	2200000/-

31. SECRETARIAL AUDIT REPORT

Not applicable on our Company.

32. NOMINATION AND REMUNERATION COMMITTEE

Provisions of section 178 of the Companies Act, 2013 read with Companies (Meetings of Board and its Power) Rules, 2014, Nomination & Remuneration Committee does not apply to our Company as it is neither a listed company nor it is a public company.

33. DEPOSITS

The Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the year under review.

34. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

The Company has not received any significant/material orders from the statutory regulatory bodies/courts/tribunals which affect the operations/status of the Company.

35. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company is well equipped with adequate internal financial controls for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material statements whether due to fraud and errors.

36. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

As on 31.03.2023, company has not given loans & advances or provided any guarantees or made any investments during the year under review.

37. RISK MANAGEMENT POLICY

There is no such risk, which in the opinion of the Board of Directors may threaten the existence of the Company.

38. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company ~~Prime Cable Industries Pvt. Ltd.~~ does not have a formal CSR policy as the company does not qualify for mandatory CSR activities in accordance with the section 135 of the Companies Act, 2013.

 Director

 Director

39. SECRETARIAL STANDARDS

The Company complies with the provisions of Secretarial Standard-1 (Secretarial Standard on Meeting of Board of Directors) and Secretarial Standard-2 (Secretarial Standard on General Meeting).

40. DECLARATION BY AN INDEPENDENT DIRECTOR(S)

As there are no Independent Directors on the board, this clause is not applicable on the company for the financial year under review.

41. PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTY

The Company has entered into contracts or arrangements with parties at arm's length price and hence sub-section (1) of section 188 of the Companies Act, 2013 is applicable and the details are enclosed in AOC-2.

42. DISCLOSURE REGARDING IBC PROCEEDING

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year: N.A.

43. DISCLOSURE REGARDING FINANCIAL SETTLEMENT

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: N.A.

44. ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

For & On behalf of Board of Directors
PRIME CABLE INDUSTRIES PRIVATE LIMITED

For Prime Cable Industries Pvt. Ltd.


NAMAN SINGLA
DIRECTOR
DIN: 07101556

Director

PLACE: DELHI
DATE: 19/12/23

For Prime Cable Industries Pvt. Ltd.


PURSHOTAM SINGLA
DIRECTOR
DIN: 01753320

Director

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U31905DL2008PTC177989

NAME OF THE COMPANY: PRIME CABLE INDUSTRIES PRIVATE LIMITED

REGISTERED OFFICE: E- 894, DSIDC INDUSTRIAL AREA NARELA, DELHI, 110040

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/ Clint Id:

DP ID:

I/ We being the member of, holding shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Saturday 30th day of September 2023 10:00 A.M. at the Registered Office of the Company at E- 894, DSIDC INDUSTRIAL AREA NARELA, DELHI, 110040 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the Audited financial statements as on 31st March, 2023 along with notes as on that date and the report of the Directors and the Auditors thereon.
2. To take notes of appointment of M/s R. K. KARWA & ASSOCIATES LLP (LLPIN: AAJ-8871), CHARTERED ACCOUNTANTS, DELHI (ICAI FRN: 02170N/N500072), who were appointed as a statutory auditor of the Company to hold the office up to Annual General Meeting to be held in the year 2024.

Signed this day of 2023

Signature of Shareholder

Signature of Proxy holder(s)

Rs.1/-
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

For Prime Cable Industries Pvt. Ltd.



Director

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E- 894, DSIDC INDUSTRIAL AREA NARELA, DELHI, 110040

Mobile No: +91-47053338; Email ID:primecab1@rediffmail.com

ANNUAL GENERAL MEETING

ATTENDANCE SLIP

DULY FILLED IN ATTENDANCE SLIP SHALL BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL

D.P. Id No.	
Client Id No.	

Folio No.	
No. of Shares	

I/We hereby record my/our presence at the 14TH Annual General Meeting of the Company "PRIME CABLE INDUSTRIES PRIVATE LIMITED" to be held on SATURDAY 30TH DAY OF SEPTEMBER 2023 at 11:00 A.M. at E- 894, DSIDC INDUSTRIAL AREA NARELA, DELHI, 110040

Name of the Shareholder (IN CAPITAL LETTER)	
Name of Proxy (IN CAPITAL LETTER)	

SIGNATURE/S OF THE SHAREHOLDER/S OR PROXY
(To be signed at the time of handing over the slip)

For Prime Cable Industries Pvt. Ltd.


Director

PRIME CABLE INDUSTRIES PRIVATE LIMITED

(CIN -U31905DL2008PTC177989)

REGD. OFFICE: E- 894, DSIDC INDUSTRIAL AREA NARELA, DELHI, 110040

Mobile No: +11-47053338; Email ID:primecabl@rediffmail.com

ROUTE MAP OF THE VENUE OF ANNUAL GENERAL MEETING



For Prime Cable Industries Pvt. Ltd.

Director

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	NIL
	Nature of contracts/arrangements/transaction	NIL
	Duration of the contracts/arrangements/transaction	NIL
	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
	Justification for entering into such contracts or arrangements or transactions	NIL
	Date of approval by the Board	NIL
	Amount paid as advances, if any	NIL
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	Purshotam Singla Director
	Nature of contracts/arrangements/transaction	Rent Paid
	Duration of the contracts/arrangements/transaction	One Year
	Salient terms of the contracts or arrangements or transaction including the value, if any	1380000/-
	Date of approval by the Board	15.04.2022
	Amount paid as advances, if any	Nil

For & On behalf of Board of Directors
PRIME CABLE INDUSTRIES PRIVATE LIMITED

For Prime Cable Industries Pvt. Ltd.

NAMAN SINGLA
DIRECTOR
DIN: 07101556

PLACE: DELHI
DATE: 19/23

For Prime Cable Industries Pvt. Ltd.

PURSHOTAM SINGLA
DIRECTOR
DIN: 01753320

R.K. Karwa & Associates LLP

KD- 266, Pitampura, New Delhi – 110034 (INDIA)

CIN No. : AAJ-8871

Website: www.karwallp.com

E-mail : rkk@karwaassociates.com

Tel : +91-11-40110412 to 414, 45562525



Independent Auditor's Report

To,

The Members of Prime Cable Industries Private Limited

Opinion

We have audited the Standalone financial statements of **Prime Cable Industries Private Limited** with its registered office at E-894, DSIDC Industrial Area, Narela, Delhi-110040 which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Report on other Legal and Regulatory Requirements

As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that;

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (c) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (d) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of section 164(2) of the Act.
- (e) Since the Company's turnover as per last audited financial is more than fifty Crore but its borrowings from banks and financial institutions at any time during the year is less than twenty five crore, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 and;
- (f) With respect to the other matters to be included in the Auditor's Report accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company.

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- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities, including foreign entities (with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) (ii) contain any material mis-statement.
- (v) The company has not declared or paid any dividend during the year in contravention of the Provisions of section 123 of the Companies Act, 2013.
- (g) With respect to the manner to be included in the Auditor's Report under section 197 (16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

Place: New Delhi
Date: 01/09/2023

For R K Karwa & Associated LLP,
Chartered Accountants,



(R K Karwa)
Partner
M. No. 087436

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Prime Cable Industries Private Limited of even date)

1. In respect of the Company's fixed assets:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- (c) All the immovable properties disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;

2. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

(b) The Company has not been sanctioned unsecured working capital against current assets during the year therefore, the provisions of Clause 2(b) is not applicable to the company.

3. During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firm, LLP or any other parties. Therefore, the provisions of clause 3 (3) of the said Order are not applicable to the company.

4. In our opinion and according to information and explanation given to us, the company has granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the order is not applicable.

6. Pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 of the Act, Therefore, the provisions of clause 3 (6) of the said Order are not applicable to the company.

7. In respect of statutory dues:

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and



other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2023 for a period of more than six months from the date they became payable amounting to Rs.220000/-.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanation given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the Company has not been a declared willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (c) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year.
11. (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.



(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central government;

(c) As auditor, we did not receive any whistle-blower complaints.

12. The Company is not a Nidhi Company and accordingly, paragraph 3(xii) of the order is not applicable to the company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The Company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the Company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of the paragraph 3 of the order are not applicable to the company.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year;
18. There has been no resignation of the previous statutory auditor during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (20) of the paragraph 3 of the order are not applicable to the company.



21. The Company has not made investment in Subsidiary company. Therefore, the company does not require to prepare Consolidated Financial Statement. Therefore, the provisions of clause (21) of paragraph 3 of the order are not applicable to the company.

**For R K Karwa & Associated LLP,
Chartered Accountants,**



Place: New Delhi
Date: 01/09/2023

(R K Karwa)
Partner
M. No. 087436

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

Balance Sheet as on 31st March, 2023

(Figures in Hundred)

Particulars	Note Nos.	Current Year	Previous Year
<u>EQUITY & LIABILITIES:</u>			
<u>Shareholders Funds</u>			
Share Capital	2	62439.00	62439.00
Reserve & Surplus	3	521734.73	460794.31
<u>Non Current Liabilities</u>			
Long Term Borrowings	4	814507.08	570080.39
Deferred Tax Liabilities (Net)	31	64750.66	46860.41
Long Term Provisions	5	23788.25	21107.13
<u>Current Liabilities</u>			
Short Term Borrowings	6	1355185.40	999255.76
Trade Payable	7	817714.33	733001.47
Other Current Liabilities	8	296261.92	245116.14
Short Term Provisions	9	13032.58	12911.92
Total		3969413.95	3151566.53
<u>ASSETS:</u>			
<u>Non Current Assets</u>			
Property, Plant & Equipments	10		
- Property, Plant & Equipments		980020.43	710778.86
- Intangible Assets		1486.69	1278.18
Long Term Loans & Advances	11	36519.24	32106.41
Other Non Current Assets	12	37608.17	11880.39
<u>Current Assets</u>			
Current Investment	13	64945.14	36766.14
Inventories	14	1304226.00	1049241.01
Trade Receivables	15	1417240.08	1240450.94
Cash & Cash Equivalents	16	6005.58	6166.25
Other Current Assets	17	121362.62	62898.35
Total		3969413.95	3151566.53

Significant Accounting Policies: 1

Other Notes on Accounts: 2 to 37

For Prime Cable Industries Pvt. Ltd.

In terms of our audit report
of even date attached,

For R K Karwa And Associates LLP,

Chartered Accountants,



(R.K. Karwa)

Partner

M. No. 087436

UDIN: 23087436 BGWDEA 7831

Director
(Purshotam Singla)

Director

For Prime Cable Industries Pvt. Ltd.

DIN: 01753320

(Naman Singla)

Director

DIN: 07101556

Place : Delhi

Dated: 01/09/2023

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

Statement of Profit & Loss for the year ended on 31st March, 2023

(Figures in Hundred)

Particulars	Note Nos.	Current Year	Previous Year
Revenue:			
Revenue from Operations	18	7330561.13	5350231.32
Other Income	19	41525.16	4677.82
Total		7372086.29	5354909.14
Expenses:			
Raw Material Consumed	20	6400671.19	4890686.39
Changes in Inventories of F.G. & W.I.P.	21	(214637.06)	(264317.23)
Manufacturing Expenses	22	355105.85	233978.08
Employee Benefits Expenses	23	142127.12	97347.51
Finance Costs (Net)	24	191485.77	119747.95
Depreciation	10	41847.98	31475.30
Other Expenses	25	376654.77	189743.83
		7293255.62	5298661.83
Net Profit before tax		78830.67	56247.31
Tax Expenses:			
Current Tax		-	12244.37
Deferred Tax Laibility		17890.25	4670.48
Prior Period Tax Adjustments		-	(160.00)
Net Profit after tax		60940.42	39492.46
Earning Per Share	26		
- Basic		97.60	63.25
- Diluted		97.60	63.25

Significant Accounting Policies:

Other Notes on Accounts:

1
2 to 37

For Prime Cable Industries Pvt. Ltd.

In terms of our audit report
of even date attached,

For R K Karwa And Associates LLP,
Chartered Accountants,

(Purshotam Singla)

Director

DIN: 01753320

For Prime Cable Industries Pvt. Ltd.

(Naman Singla)

Director

DIN: 07101556

Place : Delhi

Dated: 01/09/2023

(R.K.Karwa)

Partner

M. No. 087436

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Cash Flow Statement For The Year Ended 31st March, 2023

(Figures in Hundred)

PARTICULARS	Current Year	Previous Year
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before Tax	78830.67	56270.00
Add: Non Cash Expenses/ Items:		
Depreciation on Fixed Assets	41847.98	31470.00
Provision for Gratuity	2718.24	2220.00
	44566.22	33690.00
Add: Non Operating Expenses/ Items:		
Interest Paid	182745.67	107410.00
Bad Debts W/off	25679.51	2770.00
Loss on Sale of Assets	12727.52	4320.00
	38407.03	7090.00
Less: Non Operating Income/ Items:		
Interest Income	2442.44	3260.00
	2442.44	3260.00
Less: <u>Operation Expenses</u>		
Gratuity Paid During the Year	-	-
	-	-
Operating Profit Before Charging Working Capital	342107.15	201200.00
Add: Decrease in Current Assets	(10390.59)	1050.00
Add: Increase in Current Liabilities	84141.36	537070.00
Less: Increase in Current Assets	530872.75	1157450.00
Less: Decrease in Current Liabilities	(24433.02)	10810.00
	(432688.96)	(630140.00)
Less: Income Tax Paid	13246.59	16110.00
Net Cash Flow From Operating Activities (A)	(103828.40)	(445050.00)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Add: Sale of Fixed Asset	80286.78	22550.00
Add: FDR Maturity	-	34170.00
Add: Interest Received	2442.44	3100.00
Less: Investments in Security Deposit during the year	4412.83	2240.00
Less: FDR	28179.00	-
Less: Purchase of Fixed Assets including Intangible	391364.58	119250.00
	(341227.19)	(61670.00)
Net Cash Flow From Investing Activities (B)	(341227.19)	(61670.00)



For Prime Cable Industries Pvt. Ltd.

Director

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Cash Flow Statement For The Year Ended 31st March, 2023

(Figures in Hundred)

PARTICULARS	Current Year		Previous Year	
CASH FLOW FROM FINANCING ACTIVITIES				
Add: Proceeds from Long Term borrowings	53979.44		42500.00	
Add: Proceeds from Short Term borrowings	355929.64		458440.00	
Add: Proceeds from Loans & Advances	190447.25		88800.00	
Add: Loans & Advances taken back	-		-	
Less: Repayment of Long Term Borrowings	(27284.26)		(17220.00)	
Less: Repayment of Short Term Borrowings	-		-	
Less: Interest Paid	182745.67		107410.00	
Less: Loans & Advances given	-	444894.92	-	499550.00
Net Cash Flow From Financing Activities (C)		444894.92		499550.00
Total Cash Flow (A+B+C)		(160.67)		(7170.00)
Add: Opening Cash and Cash Equivalents				
Cash	3874.15		3750.00	
Balances with Banks	2292.10	6166.25	9590.00	13340.00
		6005.58		6170.00
Less: Closing Cash And Cash Equivalents				
Cash	3256.01		3870.00	
Balances with Banks	2749.57	6005.58	2300.00	6170.00
		NIL		NIL

In terms of our audit report
of even date attached,

For R K Karwa And Associates LLP,
Chartered Accountants.

(R.K.Karwa)

Partner

M. No. 087436



For Prime Cable Industries Pvt. Ltd.

(Purshotam Singla)
Director
DIN: 01753320

(Naman Singla)
Director
DIN: 07101556

Place : Delhi

Dated: 01/09/2023

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

Note No. 1: Significant Accounting Policies:

1.01 Basis of Accountings:

The financial statements have been prepared under historical cost convention and following the accrual methods of accounting in accordance with the applicable accounting standards notified by the Companies (Accounts) Rules, 2014 and the relevant provisions of the companies Act, 2013. The accounting is on the basis of going concern concept.

1.02 Revenue Recognition

Accounting of Income & Expenditure has been done on accrual basis.

1.03 Fixed Assets & Depreciation:

Fixed Assets are stated at cost of acquisition/ construction less accumulated depreciation. Direct Costs are capitalized until fixed assets are ready to use. These costs are inclusive of freight, duties levies and any directly attributable cost of bringing the assets to their working condition for intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation on fixed assets is being provided on useful life of the asset in the manner prescribed under Schedule II of Companies Act, 2013. Depreciation is calculated on the depreciable amount of the asset over its useful life as per Straight Line Method.

1.04 Impairment of Assets:

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets net selling price and the value in use. In assessing value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognizes immediately as income in the Statement of profit &

1.05 Provisions:

The Company recognizes provision when there is a present obligation of the enterprise arising from past events, settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available to the available information supplemented by experience of similar transactions.



Prime Cable Industries Private Limited

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PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

Note No. 1: Significant Accounting Policies:

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements.

1.06 Taxes:

Provision for income tax (current tax including M.A.T., if any) has been determined on the basis of the taxable income of the current year in accordance with the provision of the Income tax Act, 1961 & rules made there under.

Deferred tax provision in respect of deferred tax assets (subject to the consideration of prudence) is made to the extent that there is reasonable certainty that the assets can be realized in future and accounted for using the tax rates and laws that have been enacted as of the Balance Sheet date. The carrying amounts of deferred tax liabilities are reassessed at each balance sheet date.

1.07 Prior Period Items

Prior Period items having material impact on the financial affairs of the Company are disclosed separately, wherever applicable.

1.08 Amortisation:

Preliminary expenses are amortized over a period of five years.

1.09 Inventories:

Raw Material	:	At Cost
Work in Progress	:	At estimated cost of production
Finished Goods	:	Lower of Cost or NRV on FIFO Basis

1.10 Foreign Exchange Fluctuations:

The transactions in foreign exchange are accounted at the exchange rate prevailing on the date of transactions. Any exchange gains or losses arising out of the subsequent fluctuations are accounted for in the statement of profit and loss.

1.11 Employee Benefits:

Defined Contribution Plan:

Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act is defined contribution plan. Both the employee & the employer make monthly contributions to the plan at a predetermined rate of the employee's basic salary. These contributions are made to the fund administered & managed by the Government of India.

(Signature)



Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

Note No. 1: Significant Accounting Policies:

The company's contribution to the scheme is expensed off in the Profit & Loss Account. The company has no further obligations under the plan beyond its monthly contributions.

Defined Benefit Plan:

Gratuity is a post employment defined benefit plan.

1.12 Bad & Doubtful Debts:

The management reviews on a periodical basis the outstanding debtors with a view to determining whether the same is good or doubtful. After taking into consideration all the relevant aspects including the financial condition of the parties, the management determines whether the assets are doubtful or bad wholly or in part. On the basis of such review and in pursuance of other prudent financial consideration, the Board of Directors determines the extent of provision required to be created in respect debtors.

1.13 Unless specifically stated otherwise, the above policies are consistently followed.

Signature

Signature



Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

(Figures in Hundred)

Particulars	Current Year	Previous Year
Note No. 2:		
Share Capital		
750000 equity shares of Rs.10 each	75000.00	75000.00
	75000.00	75000.00
(i) Issued, Subscribed & Paid-Up:		
624390 equity shares of Rs.10 each	62439.00	62439.00
	62439.00	62439.00

(ii) Details of Shareholders holding more than 5% of the aggregate shares in the Company:

Name of the Shareholders	As on 31.03.2023		As on 31.03.2022	
	No. of shares	% of holding	No. of shares	% of holding
Purshotam Dass Singla	350000	56.05%	350000	56.05%
Vijay Lakshmi Singla	68852	11.03%	68852	11.03%
Naman Singla	88365	14.15%	88365	14.15%
Nikunj Singla	88423	14.16%	88423	14.16%

(iii) Reconciliation of number of shares:

Number of shares as at 01.04.2022	624390	624390
Add: Shares Issued During the year	-	-
Number of shares as at 31.03.2023	624390	624390

Note No. 3:

Securities Premium Account

Opening Balance	235621.00	235621.00
Add: Addition during the year	-	-
Closing Balance	235621.00	235621.00

Profit & Loss Account

Opening Balance	225173.31	185680.85
Add: Net Profit/ (Loss) after Tax	60940.42	39492.46
Closing Balance	286113.73	225173.31
	521734.73	460794.31



Wgmay

P. Singh

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

(Figures in Hundred)

Particulars	Current Year	Previous Year
Note No. 4:		
<u>Long Term Borrowings</u>		
<u>Secured Loan</u>		
Term Loan	690.86	7987.38
(Term Loan taken from Dewan housing Finance Corporation Ltd. is secured against hypothecation of First and Exclusive charge on Specific Plant & Machinery purchased from the loan amount, also includes personal Guarantee of Directors. The Loan was repayable in 64 installments. (Rate of Interest is 12% p.a.).Period of Loan from Feb 2019 to May 2024.)		
Loan against Property	47996.92	81243.51
(Term Loan taken from Kotak Mahindra Bank Limited is secured against Equatibable Mortgage Property no. 895, Block-E, Narela Industrial Area, Delhi-110040 & personal guarantee of Directors. The Loan was repayable in 108 installments. (Rate of Interest is 7.25% p.a.).Period of Loan from April 2019 to April 2028.)		
Emergency Credit Line Guaranteed Scheme-II	3838.61	18450.54
(GECL-WCTL taken from Kotak Mahindra Bank Limited is secured against extention of mortgage by way of equitable mortgage over the Property No. 895, Block-E,Narela Industrial Park, Delhi -110040, also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 month . (Rate of Interest is 8.00% p.a.).Period of Loan from June 2020 to June 2024.)		
Emergency Credit Line Guaranteed Scheme-I	1007.21	44741.81
(GECL-WCTL taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 month . (Rate of Interest is 8.25% p.a.).Period of Loan from June 2020 to June 2024.)		
Emergency Credit Line Guaranteed Scheme-II	60000.00	60000.00
(GECL-WCTL taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 48 installments after moratorium of 24 month . (Rate of Interest is 7.30% p.a.).Period of Loan from 07.04.2022 to 20.07.2026.)		
HDFC EEG Term Loan	175875.81	
(Term Loan taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 75 installments (Rate of Interest is 8.80% p.a.).Period of Loan from 07/11/2022 to 07/11/2029)		
Vehicle Loan from Banks	40012.60	63019.33
(Vehicle loan has been taken from Kotak Mahindra Bank, HDFC Bank and ICICI Bank against hypothecation of specific vehicles.)		

Signature



Signature

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

(Figures in Hundred)

Particulars	Current Year	Previous Year
<u>Unsecured Loan</u>		
- From Directors & Relatives	291069.18	216637.82
- From Corporates	194015.89	77000.00
- From Others	-	1000.00
	<u>814507.08</u>	<u>570080.39</u>
<u>Note No. 5:</u>		
<u>Long Term Provisions</u>		
Provision for employee benefits		
-Gratuity	23788.25	21107.13
	<u>23788.25</u>	<u>21107.13</u>
<u>Note No. 6:</u>		
<u>Short Term Borrowings</u>		
<u>Secured Loan</u>		
HDFC Bank CC	1355185.40	999255.76
Cash Credit Limit (CY: Rs.1450 Lacs, PY: Rs.1250 Lacs) from HDFC Bank Ltd. is secured against hypothecation of Stocks and Book Debts of the Company & personal guarantee of Directors by creating equitable mortgage of Residential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi. Rate of Interest 9.25% p.a. as at year end.		
	<u>1355185.40</u>	<u>999255.76</u>
<u>Note No. 7:</u>		
<u>Trade Payables</u>		
<u>General Suppliers</u>		
<u>Less than 6 Month</u>	817714.33	733001.47
<u>6 Months to 1 Year</u>	-	-
<u>1 Year to 2 Year</u>	-	-
<u>2 Year to 3 Year</u>	-	-
<u>More Than 3 Years</u>	-	-
	<u>817714.33</u>	<u>733001.47</u>
<u>Note No. 8:</u>		
<u>Other Current Liabilities</u>		
Current Maturities of Long Term Debt	109858.02	82573.76
Advance from Customers	57604.74	85518.21
Duties & Taxes	35876.39	11443.37
Director's Current A/c	1035.00	-
Expenses Payable	52149.93	33274.54
Security Deposits	1000.00	-
Other Payables	38737.84	32306.26
	<u>296261.92</u>	<u>245116.14</u>



(Signature)

(Signature)

Prime Cable Industries Private Limited

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

(Figures in Hundred)

Particulars	Current Year	Previous Year
Note No. 9:		
Short Term Provisions		
Provision for employee benefits		
-Gratuity	710.64	670.00
Provision for tax	12321.94	12241.92
	13032.58	12911.92
Note No. 11:		
Long Term Loans & Advances		
Security Deposits	36519.24	32106.41
	36519.24	32106.41
Note No. 12:		
Other Non Current Assets		
Mat Credit Entitlement	16877.42	8021.73
Advance to Suppliers	20730.75	3858.66
	37608.17	11880.39
Note No. 13:		
Current Investment		
Fixed Deposits (incl. accrued intt.)	64945.14	36766.14
	64945.14	36766.14
Note No. 14:		
Inventories		
(As taken, valued & certified by the mgmt.)		
Raw Material	232069.10	199932.50
Consumables Goods	8206.00	3250.00
Work in Progress	428963.48	508637.47
Scrap	20244.80	16989.47
Finished Goods	614742.62	320431.57
	1304226.00	1049241.01

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Note No. 10

Depreciation as per Companies Act, 2013

Sr. No.	Description of Assets	Gross Block				Depreciation			Written Down Value		
		As on 01.04.22	Addition	Sale	As on 31.03.23	As on 01.04.22	During the Year	W/off During	As on 31.03.23	As on 31.03.22	
Tangible Assets											
1	Land-RICCO	248265.48	-	-	248265.48	-	-	-	248265.48	248265.48	
	Building WIP	2525.25	-	-	2525.25	-	-	-	2525.25	2525.25	
2	Building	65414.94	148431.63	-	213846.57	28904.77	3880.28	-	32785.05	181061.52	
										36510.17	
3	Furniture & Fixture	558.00	3146.25	-	3704.25	117.05	221.29	-	338.34	3365.91	
										440.95	
4	Plant & Machinery	330332.98	231727.51	78709.99	483350.50	61270.65	16853.69	9148.13	68976.21	414374.29	
										269062.33	
5	Office Equipment	18118.29	4071.42	-	22189.71	11290.22	2468.78	-	13759.00	8430.71	
										6828.07	
6	Vehicle	168230.91	910.00	23054.50	146086.41	26364.54	15464.72	12549.84	29279.42	116806.99	
										141866.37	
7	Computer & Printer	21593.21	2156.89	-	23750.1	16312.97	2246.85	-	18559.82	5190.28	
										5280.24	
TOTAL (I)		855039.06	390443.70	101764.49	1143718.27	144260.20	41135.61	21697.97	163697.84	980020.43	
										710778.86	

Intangible Assets

8	Software	3000.00	920.88	-	3920.88	1721.82	712.37	-	2434.19	1486.69
TOTAL (II)		3000.00	920.88	-	3920.88	1721.82	712.37	-	2434.19	1278.18
Total (I+II)		858039.06	391364.58	101764.49	1147639.15	145982.02	41847.98	21697.97	166132.03	981507.12
Previous Year		761344.14	119243.29	22548.37	858039.06	122887.47	31475.30	8380.75	145982.02	712057.04



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Prime Cable Industries Private Limited

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CIN NO: U31905DL2008PTC177989

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(Figures in Hundred)

Particulars	Current Year	Previous Year
Note No. 15:		
<u>Trade Receivables</u>		
<u>Undisputed Trade Receivables -Considered Good</u>		
Less than 6 Month	1210907.09	1081559.74
6 Months to 1 Year	67431.70	-
1 Year to 2 Year	3109.55	7.88
2 Year to 3 Year	-	2545.27
More Than 3 Years	135791.74	156338.05
(Unsecured & Considered Good)		
	1417240.08	1240450.94
Note No. 16:		
<u>Cash and Cash Equivalents</u>		
Balances with bank	2749.57	2292.10
Cash in Hand	3256.01	3874.15
	6005.58	6166.25
Note No. 17:		
<u>Other Current Assets:</u>		
Amount recoverable in cash or kind or for value to be received	9191.71	3941.15
Director' Current Account	5836.84	8673.05
Earnest Money	10761.00	4940.41
Prepaid Expenses	21988.81	21549.04
Duties & Taxes	54384.00	10299.37
Income Tax Refund FY:2021-22	4700.26	-
Advance Tax	14500.00	8500.00
TDS/TCS (2021-22)	-	4995.33
	121362.62	62898.35
Note No. 18:		
<u>Revenue From Operations</u>		
Domestic Sales	7325756.15	5341273.98
Insurance Claim	2441.90	4022.50
Profit & Loss on Commodities F&O	-	3186.96
Cash Discount	2363.08	1747.88
	7330561.13	5350231.32



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(Figures in Hundred)

Particulars	Current Year	Previous Year
Note No. 19:		
Other Income		
Miscellaneous Income	2454.30	1139.13
Excess IT Provision W/o	-	438.82
Rate difference	420.62	-
Freight Outward	36194.87	-
Interest Received	2442.44	3099.87
Short & Excess	12.93	-
	41525.16	4677.82

Note No. 20:

Details Of Raw Material Consumed

Opening Stock	216921.97	184104.19
Add : Purchases	6473002.45	4923504.17
Lesss : Closing Stock	204443.70	216921.97
	6485480.72	4890686.39

Note No. 21:

Changes in Inventory of F.G. & W.I.P.:

Opening Stock	829069.04	564751.81
Less: Closing Stock	1043706.10	829069.04
	(214637.06)	(264317.23)

Note No. 22:

Manufacturing Expenses

Consumable Exp	30424.01	13613.33
Freight Inwards	2590.77	674.20
Jobwork Charges	-	326.16
Power & Fuel Expenses	112638.29	75958.24
Wages	189681.52	128279.82
Factory Expenses	193.01	-
Repair & Maintenance - Machinery	13363.25	12147.43
Loading & Unloading Expenses	6215.00	2978.90
	355105.85	233978.08



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(Figures in Hundred)

Particulars	Current Year	Previous Year
Note No. 23:		
<u>Employee Benefit Expenses</u>		
Salary	54544.18	36794.04
Director Remuneration	69000.00	45000.00
Bonus	5771.82	4629.50
EPF & ESI	8369.76	7266.94
Provision for Gratuity	2718.24	2220.00
Staff Welfare Expenses	1723.12	1437.03
	142127.12	97347.51
Note No. 24:		
<u>Finance Costs</u>		
Bank Charges	8740.10	12337.33
Interest Charges	182745.67	107410.62
	191485.77	119747.95
Note No. 25:		
<u>Other Expenses</u>		
Advertisement Expenses	7401.53	3628.54
Annual Maintenance Charges	1310.00	1099.70
Auditors Remuneration	800.00	725.60
Bad debts w/off	25679.51	2775.38
Commission Paid	10224.80	1995.85
Difference in Rate Variation	591.01	1238.00
Diwali Expenses	1470.54	513.13
Freight Outward	173983.03	92068.35
Insurance Expenses	11580.24	8940.19
Inspection Charges	-	444.40
Interest on Income Tax & TDS	156.14	516.05
Legal & Professional and Consultancy Expenses	6223.03	1369.49
License / Trademark Fees	5787.09	4019.62
Loss on Sale of Fixed Assets	12727.52	4317.62
Loss from Commodities F&O	6491.30	-
Miscellaneous Expenses	6185.74	8244.77
Membership Subscription	159.02	222.00
Office Expenses	779.24	-
Printing & Stationery Expenses	5028.53	2678.81
Postage & Courier Expenses	-	1280.53
Rates & Taxes	-	500.13
Rent A/c	37733.00	36510.05
Repair & Maintenance	227.36	1351.63
Rebate & Discount	4763.79	-
ROC Expenses	18.62	15.00
Security Guard Expenses	5811.35	198.71



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(Figures in Hundred)

Particulars	Current Year	Previous Year
Sales Promotion Expenses	10012.00	1132.26
Selling & Distribution Exp	3578.29	-
Short & Excess	12.90	18.47
Telephone & Internet Expenses	1185.94	977.78
Testing Charges	4645.00	6409.37
Travelling Expense	24823.69	2471.98
Vendor Registration Fees	2063.34	-
Vehicle Running & Maint. Expenses	5201.22	4080.42
	376654.77	189743.83

Note No. 26:

Earning Per Share

Net Profit after Tax	60940.42	39492.46
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Weighted average number of equity share:

- For Basic	624.39	624.39
- For Diluted	624.39	624.39

E.P.S. (₹):

- Basic	97.60	63.25
- Diluted	97.60	63.25

Womany

P. Singh



Prime Cable Industries Private Limited

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CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Other Notes on Account:

(Figures in Hundred)

- 27 In the opinion of the Board of Directors the Current Assets & Current Liabilities are of the value as stated, if realized in the ordinary course of business.

28 Auditor's Remuneration:*

	2022-23 (₹)	2021-22 (₹)
Statutory Audit Fee	450.00	400.00
Tax Audit Fee	200.00	200.00
Out of Pocket Expenses	150.00	125.60
Total	800.00	725.60

* Excluding Goods & Services Tax

29 Disclosure under Micro, Small & Medium Enterprises Development Act, 2006:

There is no Micro, Small & Medium Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at 31.03.2023, as per information available with management.

30 Related Party Disclosure as required by the Accounting Standard 18 are as detailed below:

<u>Name</u>	<u>Relationship</u>	<u>Nature of Transaction</u>	<u>2022-23 (₹)</u>	<u>2021-22 (₹)</u>
Purshotam Singla	Director	Director Remuneration	25000.00	18000.00
		Rent	13800.00	13800.00
		Interest on USL Paid	1332.20	
		USL Taken	70394.00	
Naman Singhal	Director	Director Remuneration	22000.00	13500.00
		Interest on Loan Taken	4539.91	2616.67
		Unsecured Loan Taken (Net)	23326.87	35650.00
Nikunj Singhal	Director	Director Remuneration	22000.00	13500.00
		Interest on Loan	804.33	1634.67
		Unsecured Loan Repaid (Net)	5395.26	24650.00
P.D. Singla (HUF)	Director is Karta	Interest on Loan	237.12	2440.00
		Unsecured Loan Repaid (Net)	30500.00	2000.00
Vijay Laxmi Singhal	Director's Wife	Interest on Loan	10744.26	8787.03
		Unsecured Loan Taken (Net)	1713.72	-
		Unsecured Loan Repaid (Net)	-	1500.00

31 Deferred Tax Liabilities

	2022-23 (₹)	2021-22 (₹)
Depreciation as per Income Tax Act, 1961	113375.86	47702.37
Depreciation as per Companies Act, 2013	41847.98	27518.98
	71527.88	20183.39
Deferred Tax Liabilities on Gratuity	(2,718.24)	(2220.00)
Deferred Tax Liabilities/ (Asset) for the period	17890.51	4670.48
Brought Forward Deferred Tax Liabilities/ (Asset)	46860.41	42189.93
Total Deferred Tax Liabilities/ (Asset)	64750.92	46860.41



P. Singh

W. Singh

Prime Cable Industries Private Limited

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CIN NO: U31905DL2008PTC177989

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Other Notes on Account:

(Figures in Hundred)

32 Contingent Liabilities:

- (i) Bank Guarantee of ₹ 42861557/- as on 31.03.2023. (₹ 10804922 /- as on 31.03.2022)
- (ii) Claim of loss by UHBVNL amounting to ₹ 3112072/- pending at High Court, Chandigarh.

33 There is no foreign exchange transaction during the year.

34 All Debit / Credit Balances are subject to confirmation.

In terms of our audit report
of even date attached,

For R K Karwa And Associates LLP,
Chartered Accountants,

(R.K.Karwa)
Partner
M. No. 087436



For Prime Cable Industries Pvt. Ltd.

(Purshotam Singla)
Director

DIN: 01753320

For Prime Cable Industries Pvt. Ltd.

(Naman Singla)
Director

DIN: 07101556

Place : Delhi

Dated: 01/09/2023

Trade Receivables turnover ratio(times)	Net Sale	Average trade receivables	7330561.13	1417240.08	5.17	4.31	20%	-
Inventory turnover ratio (times)	COGS	Average inventory	6541139.98	1304226.00	5.02	4.63	8%	-
Trade payables turnover ratio (times)	Total Purchases (Fuel Cost+Other Expenses+Closing inventory-Opening Inventory)	Closing Trade Payables	7586911.73	817714.33	9.28	6.67	39%	This is Due to Increase in Purchases of Stock.
Net capital turnover ratio (times)	Sales	Working capital (CA-CL)	7330561.13	431585	16.99	13.20	29%	-

Note on Financial Ratios:

Note:

- As per Information Provided by the Management, There are no Transactions with Strike off Companies.
- No charges or satisfaction is yet to be registered with register of companies beyond the statutory period.
- The company has complied with the no. of layers prescribed u/s 2(87) read with the applicable rules.
- There is no scheme of Arrangements that has been approved in terms of sections 230 to 237.
- The Company has not advanced/ loaned invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity (ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessment under the income Tax Act, 1961.
- The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The figures were rounded off to the nearest thousands.

37 The previous year figures have been regrouped/ reclassified and presented to confirm to the current year's classification.

In terms of our audit report of even date attached,

For R K Karwa And Associates LLP,

Chartered Accountants,



Place : Delhi

Dated: 01/09/2023

P. Singh
(Purshotam Singla)
Director

DIN: 01753320
For Prime Cable Industries Pvt. Ltd.

(Naman Singla)
Director
DIN: 07101556