



NOTICE OF 17TH ANNUAL GENERAL MEETING

SHORTER NOTICE is hereby given that the Seventeenth (17th) Annual General Meeting of the Members of **Prime Cable Industries Limited (Previously known as Prime Cable Industries Private Limited)** will be held on **Friday, 5th day of September, 2025 at 01:00 P.M.** at the Registered Office of the Company situated at **E- 894, DSIDC Industrial Area Narela, Delhi, India, 110040** to transact the following business:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 comprising of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date along with the notes forming the part of Accounts, Auditor's Report and the Reports of the Board of Directors thereon and in this regard, to consider and if thought fit to pass the following resolution with or without modification as an ordinary resolution:

"RESOLVED THAT the financial Statements of the Company Comprising of Balance Sheet as at 31st March, 2025, the Profit and Loss Account & Statement of Cash Flow for the year ended on that date together with Auditor's Report and Board's Report thereon as circulated to the Members be and are hereby received considered approved and adopted."

2. To appoint M/s Mittal Goel & Associates, Chartered Accountants (Firm Registration Number: 017577N), as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held for the financial year 2029-30 on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors and if thought fit to pass the following resolution with or without modification as an ordinary resolution:

"RESOLVED THAT pursuant to the provision of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under **M/s. Mittal Goel & Associates, Chartered Accountants, (FRN: 017577N)**, be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company for Financial year 2029-30 for the term of five years at such remuneration plus GST, out-of-pocket, travelling and living expenses, etc. as may be mutually agreed between the Board of Directors of the Company and the Auditor"

"RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorised severally, on behalf of the Company to file necessary E-forms with Registrar of Companies and to do all such acts, deeds, matters and things as deem necessary for the purpose of giving effect to the aforesaid resolution."

3. To re-appoint Mr. Purshotam Singla, Managing Director of the Company, who is liable to retire by rotation and make himself available for re-appointment and if thought fit to pass the following resolution with or without modification as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013, and the Articles of Association of the Company, Mr. Purshotam Singla, Managing Director, who is liable to retire by rotation, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Managing Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts, deeds, and things necessary to give effect to this resolution, including the filing of necessary forms with the Registrar of Companies and any other statutory authorities."

AS SPECIAL BUSINESS:

4. To appoint Neha R & Associates, as Secretarial Auditors to conduct the secretarial audit of the company for five consecutive financial years from 2025-26 to 2029-30 on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors and if thought fit to pass the following resolution with or without modification as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made thereunder, as amended from time to time (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), and in accordance with the recommendation of the Board of Directors of the Company, **M/s Neha R & Associates, Practicing Company Secretaries**, Number having **Firm Registration Number S2018HR576000** and office at **505, GF, Housing Board, Sector-6, HUDA, Panipat, Haryana, 132103**, be appointed as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Board of Directors of the Company.

"RESOLVED FURTHER THAT approval of the members be and is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the applicable laws, at a remuneration to be determined by the Board of Directors of the Company."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all actions and do all such deeds, matters and things, as may be necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard."

5. To ratify the remuneration of M/s Ajay Kumar Singh & Co, Cost Auditors of the Company and if thought fit to pass the following resolution with or without modification as an ordinary resolution

"RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013, and the rules made thereunder, and on the recommendation of the Audit Committee, the remuneration of the Cost Auditor, M/s Ajay Kumar Singh & Co, Cost Accountants, of Rs. 1,25,000 (Rupees One Lakh Twenty

Five Thousand only) as approved by the Board of Directors for the financial year 2025-26, be and is hereby ratified"

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all necessary actions and do all things, including the filing of necessary forms with the Registrar of Companies, to give effect to this resolution"

**By Order of the Board
Prime Cable Industries Limited**

For PRIME CABLE INDUSTRIES LIMITED

Vandana

**Vandana
Company Secretary
M. No: A62136**

Authorized Signatory

**Date: 02.09.2025
Place: New Delhi**

NOTES:

1. A Member entitled to attend, and vote is entitled to appoint one or more proxy (ies) to attend and vote on poll at the meeting instead of himself/herself and the proxy need not be a member. An instrument appointing a proxy, i.e. Form MGT-11, in order to be valid/effective must be duly filled in all respects and should be lodged with Company at its registered office at least 48 hours before the commencement of the meeting.

A person appointed as a Proxy shall act on behalf of such number of Member(s) not exceeding Fifty and holding in the aggregate not more than 10% of the total Share Capital of the Company, carrying voting rights. Further, a Member holding more than ten percent, of the total Share Capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
2. Bodies Corporate Members are requested to send a certified copy of the Board Resolution authorizing their representative/s to attend or Authority Letter and vote at the meeting pursuant to provisions of Section 113 of the Companies Act, 2013.
3. The Register of Director's and their Shareholding, Register of Contracts with Related Party and Contracts and Bodies in which Directors are interested and Resister of Proxies would be available for Inspection by the Members at the meeting.
4. Members/Proxies should bring duly filled attendance slips sent herewith for attending the meeting.
5. Members are requested to notify any change in their address immediately to the Company's Registered Office address mentioned above.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.

For Item No. 4:

The board of Directors has approved the appointment of M/s. Neha R & Associates, Practicing Company Secretaries, having Firm Registration Number S2018HR576000 and office at 505, GF, Housing Board, Sector-6, HUDA, Panipat, Haryana, 132103, as the Secretarial Auditors of the Company for a period of five consecutive financial years from 2025-26 to 2029-30. The appointment is subject to shareholders' approval at the AGM. While recommending M/s. Neha R & Associates, Practicing Company Secretaries, the Board based on past audit experience of the audit firm valuated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the various business segments, the clientele it serves, and its technical expertise.

Terms of appointment:

M/s. Neha R & Associates is proposed to be appointed for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30. The professional fees payable to M/s. Neha R & Associates will be decided by the board of directors from time to time.

The Board is also proposed to be authorised to revise the fee, from time to time.

The Board of Directors recommends the said resolution, as mentioned above for your approval.

None of the Directors or key managerial personnel or their relatives is in any way concerned or interested, financially or otherwise, in the said resolution.

For Item No. 5:

The Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of M/s Ajay Kumar Singh & Co., Cost Accountants, as the Cost Auditors of the Company for the financial year 2025-26 at a remuneration of Rs. 1,25,000/- (Rupees One Lakh Twenty-Five Thousand only).

In accordance with the provisions of Section 148 of the Companies Act, 2013 and the rules made thereunder, the remuneration payable to the Cost Auditor is required to be ratified by the shareholders of the Company.

The Board of Directors recommends the said resolution, as mentioned above for ratification.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the said resolution.

By Order of the Board

Prime Cable Industries Limited

For PRIME CABLE INDUSTRIES LIMITED

Vandana
Company Secretary
M. No: A62136

Vandana
Authorized Signatory

Date: 02.09.2025

Place: New Delhi

Form No. MGT-11

Proxy Form

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

CIN : U31905DL2008PLC177989

Name of the Company : Prime Cable Industries Limited

Registered Office : E- 894, DSIDC Industrial Area Narela, Delhi, India, 110040

Name of the Member(s) :
Registered Address :
E-mail Id :

I/We, being the member(s) of shares of the above-named company, hereby appoint:

1. Name :
Address :
E-mail Id :
Signature :, or failing him

2. Name :
Address :
E-mail Id :
Signature :, or failing him

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Friday, the 05th Day of September, 2025 at 01.00 P.M. at the registered office of the company situated at E- 894, DSIDC Industrial Area Narela, Delhi, India, 110040 and at any adjournment thereof in respect of such resolutions as are indicated below:

S No.	Resolution No. and Brief Description of Item	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2025 together with the Report of the Board of Directors' and Auditors' thereon	Ordinary
2.	To appoint M/s Mittal Goel & Associates, Chartered Accountants (Firm Registration Number: 017577N) for a period of 5 years.	Ordinary
3.	To re-appoint Mr. Purshotam Singla, Managing Director of the Company, who is liable to retire by rotation and make himself available for re-appointment	Ordinary

4.	To appoint Neha R & Associates, as Secretarial Auditors to conduct the secretarial audit of the company for five consecutive financial years from 2025-26 to 2029-30 on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors	Ordinary
5.	To ratify the remuneration of M/s Ajay Kumar Singh & Co, Cost Auditors of the Company	Ordinary

Signed this ____ day of _____, 2025

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Attendance Slip

17th Annual General Meeting

Reg. Folio/DP & Client No: _____

No. of Shares Held: _____

I certify that I am a Registered Shareholder/Proxy for the Registered Shareholder of the Company. I hereby record my presence at the 17th Annual General Meeting of the Company being held on 05th September 2025 at 01:00 P.M. at the registered office of the company situated at E- 894, DSIDC Industrial Area Narela, Delhi, India, 110040 and at any adjournment thereof.

Member's Name: _____

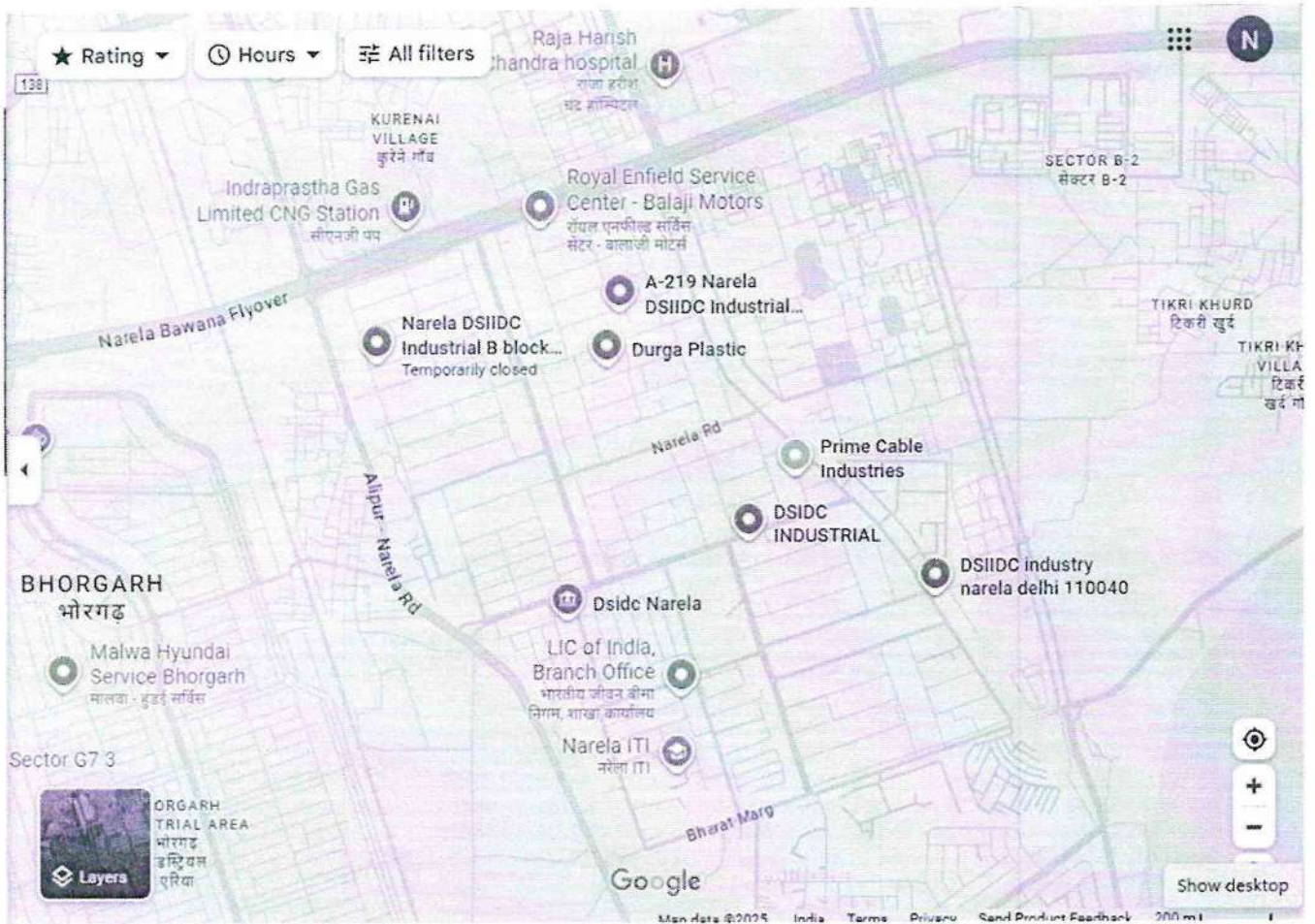
Proxy's Name: _____

Member's/ Proxy's Signature

NOTE:

1. Please fill this attendance slip and hand it over at the entrance of the Hall.
2. Members/Proxy Holders/Authorised Representatives are requested to show their Photo ID Proof for attending the Meeting.
3. Authorized Representatives of Corporate Member(s) shall produce proper authorization issued in their favor.

Route Map



BOARD REPORT

To,
The Members,
Prime Cable Industries Limited
(Previously known as Prime Cable Industries Private Limited)

Your directors take pleasure in presenting the Seventeenth (17th) Annual Report on the business and operations of the company for the Financial Year ended on 31st March 2025.

FINANCIAL SUMMARY

The financial performance of the Company for the financial year ended 31st March 2025 is summarized below: -

S. No.	Particulars	For the Financial Year ended 31st March, 2025 (in lakhs)	For the Financial Year ended 31st March, 2024 (in lakhs)
1	Revenue from Operations	14,097.72	8,253.14
	Other Income	12.75	23.96
	Total Revenue	14,110.47	8,277.10
2	Profit (+)/ Loss (-) before Depreciation and Tax	1,100.55	211.48
3	Depreciation/ Amortization	90.76	58.67
4	Profit (+)/ Loss (-) before Tax	1,009.79	152.81
5	Current Tax	246.84	-
6	Deferred Tax Expenses/Benefit	18.01	12.12
7	MAT Credit Entitlement (taken)/Utilised	23.88	
8	Tax adjustments for earlier years	14.39	-
9	Profit (+)/ Loss (-) after Tax	735.45	140.69

1. STATE OF COMPANY AFFAIRS

Brief description of the nature of business:

The Company is engaged in the business of manufacturing and sale of cables and wires which includes control cables, power cables, aerial bunch cables, instrumentation cables, housing/building wires and conductors catering to several institutions which includes EPC players, electricity boards, public sector undertakings responsible for generation, transmission and

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

distribution of power (transmission, distribution and generation), oil & gas, mining, steel, real estate, electric panel builders, etc.

Change in Constitution of Company:

During the year, the Company was converted from a Private Limited Company into a Public Limited Company pursuant to the applicable provisions of the Companies Act, 2013, and a fresh Certificate of Incorporation consequent upon conversion was issued by the Registrar of Companies. Accordingly, the name of the Company has been changed from **Prime Cable Industries Private Limited** to **Prime Cable Industries Limited** with effect from 18.12.2024.

Financial Performance of the Company:

During the year, the financial performance of the company has improved as reflected in its profits and loss accounts, and highlights of the company's performances for the financial year 2024-25 as compared to the previous year 2023-24 are given below: -

- Total revenue is increased from Rs. 8,253.14 Lacs to Rs. 14,097.72 Lacs
- Profit before Tax is increased from Rs. 152.81 Lacs to Rs. 1,009.79 Lacs
- Net Profit after Tax is increased from Rs. 140.69 Lacs to Rs. 735.45 Lacs

2. DIVIDEND

Considering the future growth prospects of the Company in the industry and investing the profits in other avenues for higher profits, the Company has decided to retain the profits and accordingly the Board didn't recommend any amount in the name of dividend to be distributed among the shareholders for the Financial Year 2024-25.

3. TRANSFER TO RESERVES AND SURPLUS

Your Directors proposes to carry an amount of Rs. 735.45 to reserves and surplus.

4. DIRECTORS AND KEY MANAGERIAL PERSONS

There were changes in the constitution of board during the year, and directors as on 31.03.2025 are as follows:

S. No.	Name of Directors/ Managing Director	Designation	Date of Original Appointment
01	Mr. Purshotam Singla	Managing Director	12.05.2008
02	Mr. Naman Singla	Whole-time Director	13.11.2018
03	Mr. Nikunj Singla	Whole-time director	13.11.2018
04	Ms. Shreya Jhalani Singla	Non-Executive Director	15.02.2025

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

05	Mr. Naman Jain	Chief Financial Officer	15.02.2025
06	Mr. Vinay Kumar Khanna	Independent Director	25.02.2025
07	Mr. Brahm Datt Verma	Independent Director	25.02.2025
08	Ms. Vandana	Company Secretary	01.03.2025

Pursuant to the provisions of section 152(6) of the Companies Act, 2013 and in terms of the Articles of Association of the company Mr. Purshotam Singla (DIN 01753320), the Managing director of the Company retires at the ensuing annual general meeting and offers himself for re-appointment.

During the period under review, Mr. Purshotam Singla (DIN 01753320), the Managing director of the Company was reappointed as Managing Director for further term of five years.

During the year following directors and KMP were appointed in the company:

S. No.	Name of Directors/ Managing Director	Designation	Date of Appointment
01	Ms. Shreya Jhalani Singla	Additional Non-Executive Director	15.02.2025
02	Mr. Naman Jain	Chief Financial Officer	15.02.2025
03	Mr. Vinay Kumar Khanna	Additional Independent Director	25.02.2025
04	Mr. Brahm Datt Verma	Additional Independent Director	25.02.2025
05	Mr. Naman Singla	Whole-time Director	25.02.2025
06	Mr. Nikunj Singla	Whole-time Director	25.02.2025
07	Ms. Vandana	Company Secretary	01.03.2025

During the year following directors and KMP were regularized in the Extra-ordinary General Meeting in the company:

S. No.	Name of Directors/ Managing Director	Designation	Date of Regularization
01	Ms. Shreya Jhalani Singla	Non-Executive Director	20.03.2025
02	Mr. Vinay Kumar Khanna	Independent Director	20.03.2025
03	Mr. Brahm Datt Verma	Independent Director	20.03.2025


5. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

(A) During the Financial Year 2024-25, the Company held Eighteen board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below:

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No.	Date of Meeting	No. of Directors attended the Meeting
1.	02.04.2024	03
2.	27.04.2024	03
3.	22.05.2024	03
4.	25.06.2024	03
5.	01.07.2024	03
6.	05.07.2024	03
7.	31.08.2024	03
8.	03.09.2024	03
9.	09.09.2024	03
10.	14.09.2024	03
11.	25.10.2024	03
12.	19.12.2024	03
13.	22.01.2025	03
14.	29.01.2025	03
15.	15.02.2025	03
16.	25.02.2025	04
17.	22.03.2025	06
18.	29.03.2025	06

Sr. No.	Date of Meeting	Name of Directors and their attendance at each meeting					
		Purshotam Singla	Naman Singla	Nikunj Singla	Shreya Jhalani Singla	Brahm Datt Verma	Vinay Kumar Khanna
1.	02.04.2024	✓	✓	✓	NA	NA	NA
2.	27.04.2024	✓	✓	✓	NA	NA	NA
3.	22.05.2024	✓	✓	✓	NA	NA	NA
4.	25.06.2024	✓	✓	✓	NA	NA	NA
5.	01.07.2024	✓	✓	✓	NA	NA	NA
6.	05.07.2024	✓	✓	✓	NA	NA	NA

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

7.	31.08.2024	✓	✓	✓	NA	NA	NA
8.	03.09.2024	✓	✓	✓	NA	NA	NA
9.	09.09.2024	✓	✓	✓	NA	NA	NA
10.	14.09.2024	✓	✓	✓	NA	NA	NA
11.	25.10.2024	✓	✓	✓	NA	NA	NA
12.	19.12.2024	✓	✓	✓	NA	NA	NA
13.	22.01.2025	✓	✓	✓	NA	NA	NA
14.	29.01.2025	✓	✓	✓	NA	NA	NA
15.	15.02.2025	✓	✓	✓	NA	NA	NA
16.	25.02.2025	✓	✓	✓	✓	NA	NA
17.	22.03.2025	✓	✓	✓	✓	✓	✓
18.	29.03.2025	✓	✓	✓	✓	✓	✓

(B) Company has also held following General Meetings During the year 2024-25:

S. No	Particulars	Date
1	Annual General Meeting	30.09.2024
2	Extra-ordinary General Meeting	14.10.2024
3	Extra-ordinary General Meeting	20.11.2024
4	Extra-ordinary General Meeting	10.01.2025
5	Extra-ordinary General Meeting	30.01.2025
6	Extra-ordinary General Meeting	20.03.2025
7	Extra-ordinary General Meeting	29.03.2025

6. COMMITTEES OF THE BOARD

(i) Audit Committee

The company has complied with the provisions of section 177 of the Companies Act, 2013. The company constituted its audit committee in its board meeting held on March 22, 2025, and the details of the composition of the Audit committee are as follows:

S. No	Name of Director	Nature of Directorship	Designation
1	Brahm Datt Verma	Independent Director	Chairman
2	Vinay Kumar Khanna	Independent Director	Member
3	Nikunj Singla	Whole-time Director	Member

One meeting of Audit committee was held on 29.03.2025.


(ii) Nomination and Remuneration Committee

The company has complied with the provisions of section 178(1) of the Companies Act, 2013. The company constituted its Nomination and Remuneration Committee in its board meeting held on March 22, 2025, and the details of the composition of the Nomination and Remuneration Committee are as follows:

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

S. No	Name of Director	Nature of Directorship	Designation
1	Vinay Kumar Khanna	Independent Director	Chairman
2	Brahm Datt Verma	Independent Director	Member
3	Shreya Jhalani Singla	Non-Executive Director	Member

(iii) Stakeholders Relationship Committee

The company has complied with the provisions of section 178(5) of the Companies Act, 2013. The company constituted Stakeholders Relationship Committee in its board meeting held on March 22, 2025, and the details of the composition of the Stakeholders Relationship Committee are as follows:

S. No	Name of Director	Nature of Directorship	Designation
1	Shreya Jhalani Singla	Non-Executive Director	Chairman
2	Brahm Datt Verma	Independent Director	Member
3	Naman Singla	Whole-time Director	Member

(iv) Corporate Social Responsibility Committee

The company has complied with the provisions of section 135 of the Companies Act, 2013. The company constituted Corporate Social Responsibility Committee in its board meeting held on March 22, 2025, and the details of the composition of the Corporate Social Responsibility Committee are as follows:

S. No	Name of Director	Nature of Directorship	Designation
1	Brahm Datt Verma	Independent Director	Chairman
2	Naman Singla	Whole-time Director	Member
3	Nikunj Singla	Whole-time Director	Member

7. SHARE CAPITAL

The Authorized share Capital and paid-up Equity Share Capital of the Company both have increased during the year, which is as follows:

Particulars	As on 31.03.2024	As on 31.03.2025
Authorized Share Capital	7,50,000 Equity Shares of ₹10 each amounting to ₹75,00,000/-	2,20,00,000 Equity Shares of ₹5 each amounting to ₹11,00,00,000/-
Paid up Share Capital	6,24,390 Equity Shares of ₹10 each amounting to ₹62,43,900/-	1,37,36,580 Equity Shares of ₹5 each amounting to ₹6,86,82,900/-

(A) Increase in Authorised Share Capital

The Authorized Share Capital of the Company has been increased from INR 7,500,000/- (Rupees Seventy Lakhs) divided into 750,000 (Seven Lakh and Fifty Lakhs) Equity Shares of INR 10/- (Rupees Ten only) each to INR 110,000,000/- (Rupees Eleven Crores) divided into 11,000,000 (One

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

Crore and Ten Lakhs) Equity Shares of INR 10/- (Rupees Ten only) ranking pari-passu with the existing Equity Share Capital of the Company by passing a resolution in the Extra-ordinary General Meeting held on 20th November, 2025.

(B) Sub-division of Equity Shares

The members of the company by passing a special resolution in their meeting held on 10th January, 2025 has sub- divided (split) Company's 1 (one) Equity Share of Face value of Rs.10/- (Rupees Ten only) each into 2 (Two) Equity Shares of face value of Rs.5/- (Rupee Five only) each without altering the paid up capital of the company.

(C) Issue of Bonus Shares

During the year, the Company came up with a bonus issue of 1,24,87,800 equity shares in the ratio of 1:10, which was allotted on March 22, 2025.

8. DEPOSITS

During FY 2024-25, the Company has not accepted deposits within the meaning of Section 73 of the Act and the Companies (Acceptance of Deposits) Rules 2014. As such no amount of deposit or interest thereon is outstanding as on March 31, 2025.

(i) Disclosures relating to the provisions of Section 73 of Companies Act, 2013 read with Rule 2 (1)(c)(viii) of the Companies (Acceptance of Deposit) Rules, 2014.

During the year the company has accepted borrowing(s) from its directors and relatives, mentioned as below:

S. No	Name	Relation	Opening Balance (in lakhs)	Closing Balance (in lakhs)
1	Purshotam Singla	Director	361.54	374.67
2	Naman Singla	Director	56.73	80.19
3	Nikunj Singla	Director	69.28	117.67
4	Shreya Jhalani Singla	Director	24.15	14.06

9. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186

The Company has not given any Loan, given any guarantee or provided security in connection with a Loan to any other body corporate or person and has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

During the year under review, all contracts / arrangements / transactions entered by the Company with related parties were in the ordinary course of business and on an arm's length basis.

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

Therefore, the disclosure of information on transactions with related parties has been mentioned as such in Form AOC-2 placed as Annexure 1 of this report.

Members may refer to Note no. 38 to the Financial Statement which sets out Related Party Disclosures pursuant to Indian Accounting Standards.

11. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

After the closure of the financial year ended March 31, 2025, the Company filed its Draft Red Herring Prospectus (DRHP) with the National Stock Exchange (NSE) on June 10, 2025, in accordance with the provisions of the Companies Act, 2013, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Pursuant to the filing, the Company received *in-principal approval* from NSE on August 14, 2025, for the proposed listing of its equity shares, subject to compliance with applicable regulatory and statutory requirements. This marks a significant milestone in the Company's growth trajectory and reflects its preparedness to enhance its visibility, strengthen its capital base, and provide liquidity and value creation opportunities for its stakeholders.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

(A) CONSERVATION OF ENERGY

- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilizing alternate sources of energy;
- (iii) the capital investment on energy conservation equipment;

are as follows:

Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize the use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.


(B) TECHNOLOGY ABSORPTION

- (i) the efforts made towards technology absorption, are as follows;

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

The updation of technology is a continuous process and technology absorption implemented and adapted by the Company for innovation is based on as and when required. Efforts are continuously made to develop new products required in the industry.

- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution, are as follows;
Efforts are continuously made for product improvement, cost reduction, product development or import substitution.
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported; N.A.
 - (b) the year of import; N.A.
 - (c) whether the technology been fully absorbed; N.A.
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; N.A. and
- (iv) the expenditure incurred on Research and Development.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange Earning: NIL (Previous Year Rs. NIL)

Foreign Exchange Outgo: INR 9.39 Lakhs (Previous Year Rs. NIL)

13. STATUTORY AUDITORS

M/s Mittal Goel & Associates, Chartered Accountants (FRN NO. 017577N), Chartered Accountants, were appointed as the Statutory Auditors of the Company until the conclusion of Annual General Meeting to be held for the Financial Year 2024-25 on such remuneration as mutually agreed between the Board of Directors of the Company and the Auditors.

The Board proposes to recommend their name for re-appointment as the Statutory Auditors at the ensuing Annual General Meeting of the Company to hold office from the conclusion of ensuing Annual General Meeting until the conclusion of Annual General Meeting to be held for the Financial Year 2029-30 on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

Also, **M/s Mittal Goel & Associates, Chartered Accountants (FRN NO. 017577N)**, has confirmed that they are eligible to continue as Statutory Auditors of the Company.

14. AUDITORS' REPORT

The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer. The Notes to the financial statements referred to in the Auditors' Reports are self-explanatory and do not call for any further comments.

15. PARTICULARS OF EMPLOYEES

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

In terms of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees of the Company fall within the thresholds prescribed for disclosure. Accordingly, no disclosure is required under the said Rule.

16. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Our Company has formed a Prevention of Sexual Harassment Committee (POSH) vide Board Resolution dated 22.03.2025 as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which shall comprise following members:

S. No	Name of Director	Designation in the company	Position in Committee
1	Shreya Jhalani Singla	Non-Executive Director	Chairman
2	Naman Singla	Whole-time Director	Member
3	Vandana	Company Secretary	Member
4	Amitabh Maudghal	NGO Member	Member

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follows:

a.	Number of complaints of Sexual Harassment received in the Year	NIL
b.	Number of complaints disposed off during the Year	NIL
c.	Number of cases pending for more than 90 days	NIL

17. MATERNITY BENEFITS

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961 and has extended all statutory benefits to eligible women employees during the year.


18. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Since the Company does not have any Subsidiary, Joint Venture or Associate Company, the provisions of Rule 8(5)(iv) of the Companies (Accounts) Rules, 2014 are not applicable to the Company.

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

19. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. The risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

20. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit or loss of the company for that period.
- c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) They had prepared the annual accounts on a going-concern basis;
- e) The company being unlisted, sub clause (e) of section 134(3) of the companies act, 2013 pertaining to laying down internal financial controls is not applicable to the company; and
- f) They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

22. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETERIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

23. CHANGE IN THE NATURE OF BUSINESS, IF ANY

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

There are no changes in business of the company during the financial year under review.

24. COST RECORDS

As per Section 148 of the Companies Act 2013 read with the Companies (Cost Records and Audit) Rules 2014, the provisions relating to maintenance of cost records are not applicable to the Company. Accordingly, the Company is not required to maintain cost records.

25. FRAUD REPORTED BY AUDITORS

During the year under review, none of the auditors have reported to the Audit Committee, under Section 143(12) of the Act, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the report.

26. DECLARATION BY THE INDEPENDENT DIRECTORS

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and have confirmed that there has been no change in circumstances affecting their status as Independent Directors during the year.

27. PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Your Company does not have any Subsidiaries, Associates or Joint Venture Companies, therefore, the provisions of Rule 8(1) of Companies (Accounts) Rules, 2014 does not apply to the Company.

28. SECRETARIAL AUDIT REPORT

The requirement to obtain a Secretarial Audit Report from a Practicing Company Secretary under Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

29. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013, read with Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014, it is hereby stated that the Company does not fall under the prescribed criteria for applicability of Corporate Social Responsibility. However, as a matter of good governance, the Company has voluntarily constituted a CSR Committee, with the following members:

S. No	Name of Director	Nature of Directorship	Designation
1	Brahm Datt Verma	Independent Director	Chairman
2	Nikunj Singla	Whole-time Director	Member
3	Naman Singla	Whole-time Director	Member

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

30. VIGIL MECHANISM

The provisions relating to the establishment of Vigil Mechanism under the Companies Act, 2013 are not applicable to the Company.

31. INTERNAL CONTROL SYSTEM AND INTERNAL FINANCIAL CONTROL SYSTEM

The Company has established adequate internal control systems, including internal financial controls, commensurate with the size, scale, and nature of its operations. These controls are designed to provide reasonable assurance regarding the accuracy and reliability of financial reporting, the safeguarding of assets, the prevention and detection of fraud and errors, and compliance with applicable laws and regulations.

The framework ensures:

- Timely and accurate financial reporting in accordance with the applicable Accounting Standards and other regulatory requirements.
- Optimum utilization of resources, efficient monitoring, timely maintenance, and safety of assets.
- Compliance with applicable laws, rules, regulations, internal policies, and management procedures.
- The internal financial controls were reviewed and tested for adequacy and operating effectiveness during the year. Based on such evaluation, the Board is of the opinion that the Company's internal financial controls were found to be adequate and operating effectively as on March 31, 2025, in all material respects, as envisaged under Section 134(5)(e) of the Companies Act, 2013.

32. ANNUAL RETURN

Pursuant to Sections 92(3) and 134(3)(a) of the Act, a copy of the annual return of the Company as on March 31, 2025, will be made available on the website and can be accessed at www.primecabindia.com/investor-relations.

33. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

34. DETAILS OF APPLICATION OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

During the period under review, no application has been made, and no proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016.

35.DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS:

There is no instance of a one-time settlement with any bank or financial institution.

36. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF THE FINANCIAL YEAR

The Company is committed to maintaining a diverse and inclusive workplace. During the year, efforts were made to enhance gender balance across departments, especially in areas where female participation has traditionally been lower. Initiatives around women's leadership development, safety, flexible working arrangements, and return-to-work programs post-maternity were further strengthened.

As on the closure of the financial year ended 31st March 2025, the total number of employees on the rolls of the Company stood at 148 employees. The gender-wise breakup of employees is as follows:

Category	Number of Employees	Percentage (%)
Female	11	7.44%
Male	137	92.56%
Transgender	-	-
Total	148	100%

37. A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS

In terms of the provisions of the Companies Act 2013, the requirement of formal annual evaluation of the Board, its committees and individual Directors, is not applicable to the Company. Accordingly, no formal annual evaluation was carried out during the year under review.

For Prime Cable Industries Limited


Managing Director

For Prime Cable Industries Limited


Whole Time Director

ACKNOWLEDGEMENT

Your directors wishes to place on record its sincere thanks to all the Customers, Suppliers, Bankers and Central and State Government Authorities for extending support to your Company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on the Board.

**For and on behalf of the Board of Directors
Prime Cable Industries Limited**

For Prime Cable Industries Limited

**Purshotam Singla
Managing Director
DIN: 01753320**


Managing Director

**Date: 02.09.2025
Place: New Delhi**

Annexure 1: AOC-2

For Prime Cable Industries Limited


Whole Time Director

**Naman Singla
Whole Time Director
DIN: 07101556**

ANNEXURE-1**Form No. AOC-2**

(Pursuant to clause(h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of Particulars of Contracts/Arrangements entered into by the Company with Related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto:

1. **Details of Contracts or Arrangements or Transactions not at arm length basis: PRIME CABLE INDUSTRIES LIMITED** has not entered any Contract or Arrangement with its Related Parties which are not at arm's length during the Financial Year 2024-25.
2. **Details of Contracts or Arrangements or Transactions at arm's length basis:**

Sr. No.	Name(s) of the Related Party and nature of Relationship	Nature of Contracts/ Arrangements/ Transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of Contracts/ Arrangements/ Transactions including Value, if any (In Lakhs)	Date of Approval by the Board, if any	Amount Paid as advances, if any
01.	Purshotam Singla, Managing Director	Remuneration	Throughout the Year	36.00	02.04.2024	-
02.	Purshotam Singla, Managing Director	Interest	Throughout the Year	33.24	02.04.2024	-
03.	Purshotam Singla, Managing Director	Loan Repaid	Throughout the Year	31.78	02.04.2024	-
04.	Purshotam Singla, Managing Director	Loan Received	Throughout the Year	15.00	02.04.2024	-
05.	Naman Singla, Whole-time Director	Remuneration	Throughout the Year	36.00	02.04.2024	-
06.	Naman Singla, Whole-time Director	Interest	Throughout the Year	9.71	02.04.2024	-
07.	Naman Singla, Whole-time Director	Loan Repaid	Throughout the Year	72.80	02.04.2024	-
08.	Naman Singla, Whole-time Director	Loan Received	Throughout the Year	90.00	02.04.2024	-
09.	Nikunj Singla, Whole-time Director	Remuneration	Throughout the Year	36.00	02.04.2024	-
10.	Nikunj Singla, Whole-time Director	Interest	Throughout the Year	9.71	02.04.2024	-

11.	Nikunj Singla, Whole-time Director	Loan Repaid	Throughout the Year	25.85	02.04.2024	-
12.	Nikunj Singla, Whole-time Director	Loan Received	Throughout the Year	65.50	02.04.2024	-
13.	Purshotam Singla HUF, Related Party of Managing Director	Interest	Throughout the Year	0.47	02.04.2024	-
14.	Purshotam Singla HUF, Related Party of Managing Director	Loan Repaid	Throughout the Year	20.82	02.04.2024	-
15.	Vijay Laxmi Singla, Relative of Managing Director	Interest	Throughout the Year	20.51	02.04.2024	-
16.	Vijay Laxmi Singla, Relative of Managing Director	Loan Received	Throughout the Year	96.00	02.04.2024	-
17.	Vijay Laxmi Singla, Relative of Managing Director	Rent	Throughout the Year	6.60	02.04.2024	-
18.	Vijay Laxmi Singla, Relative of Managing Director	Loan Repaid	Throughout the Year	31.17	02.04.2024	-
19.	Shreya Jhalani Singla, Relative of Whole-time Director	Interest	Throughout the Year	1.32	02.04.2024	-
20.	Shreya Jhalani Singla, Relative of Whole-time Director	Remuneration	Throughout the Year	5.85	02.04.2024	-
21.	Shreya Jhalani Singla, Relative of Whole-time Director	Loan Repaid	Throughout the Year	11.28	02.04.2024	-

For Prime Cable Industries Limited

Purshotam Singla
Managing Director
DIN: 01753320

For Prime Cable Industries Limited

Naman Singla
Whole Time Director
DIN: 07101556

Date: 02.09.2025

Place: New Delhi



MITTAL GOEL & ASSOCIATES

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Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PRIME CABLE INDUSTRIES LIMITED
(Formerly Known as PRIME CABLE INDUSTRIES PRIVATE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s PRIME CABLE INDUSTRIES LIMITED (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

New Delhi 343, Atulya Apt, Sector 18B, Dwarka, New Delhi 110 078 T : +91-11-43038002 E : consult@mgacaindia.com
Mumbai 42 - A, Kaveri, Sector 17, Vashi, New Mumbai 400 075 T : +91-22-67930026 E : admin@mgacaindia.com

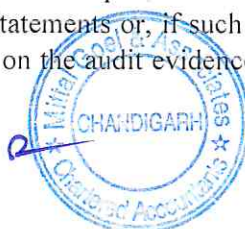


The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of



our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the accounting standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.



e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to Financial Statements.

g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has one pending litigation but it would not impact its financial position to the financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us



to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- vi. The company has maintained an audit trail facility (edit log) as required under Rule 3(1) of the Companies (Accounts) Rules, 2014 in respect of books of account maintained in electronic mode. During the course of our audit, we did not come across any instance of the audit trail being tampered with. Based on our examination of the records and according to the information and explanations given to us, the audit trail feature has been operated throughout the year for the relevant software used by the Company.

For **Mittal Goel & Associates**

Chartered Accountants

FRN: 017577N


Sandeep Kumar Goel

Partner

Membership No. 099212

UDIN: 25099212BM12FG4048



Date: 02/09/2025

Place: Chandigarh

Annexure A

Annexure referred to in paragraph 1 under “Report on other legal and regulatory requirements”

Section of our Report of even date to the members of M/S PRIME CABLE INDUSTRIES LIMITED, DELHI (Formerly known as M/S PRIME CABLE INDUSTRIES PRIVATE LIMITED) on the accounts for the period ended 31st March 2025.

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment right of use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us, all the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets, no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment including Right of Use assets or intangible assets during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, except for inventory lying with third parties. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records.

(b) As disclosed in note no. 8 to the financial statements, the Company has been sanctioned a working capital limit in excess of Rs 5 crore by banks based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company with such banks and taken on estimated basis by applying a general valuation approach, that may result into difference values reported to banks/financial institution and books of accounts.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not granted any loan, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act. Consequently, the provisions of clauses (iii) (a), (b) and (c) of the order are not applicable to the company.



- (iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans and investments made and guarantees and security provided by it, as applicable.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) In accordance with the provisions of Section 148(1) of the Companies Act, 2013, the Company is required to maintain cost records. However, it has been observed that, while these records exist, they have not been systematically maintained in accordance with the specific requirements outlined by the Act.
- (vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of accounts.
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us including confirmations received from banks and representation received from the management of the Company and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which they were obtained.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the company, funds raised by the company on short term basis, prima facie, not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any



entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the period covered by our audit.
- (b) According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with section 177 and 188 of the Companies Act, The details of such related party transactions have been disclosed in the financial statements, as required under applicable Accounting Standard . Identification of related parties were made and provided by the management of the company.
- (xiv) According to the information and explanations given to us, the company is not covered by Section 138 of the Companies Act, 2013, related to appointment of internal auditor of the Company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of the paragraph 3 of the order are not applicable to the company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.



- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a),(b) and (c) of the Order are not applicable to the Company.
- (xvii) The Company has not incurred any cash losses in the current financial year as well as the immediately preceding financial year.
- (xviii) The previous statutory auditors of the Company, R.K. Karwa & Associates LLP, have resigned during the year on September 30, 2024. As per the information and explanations provided to us, we have duly considered the issues, objections or concerns, if any, raised by the outgoing auditors, while forming our opinion in the audit.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us, the provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **Mittal Goel & Associates**

Chartered Accountants

FRN: 017577N




Sandeep Kumar Goel

Partner

Membership No. 099212

UDIN: 25094212BM12F64048

Date: 02/09/2025

Place: Chandigarh

Annexure B

Independent Auditor's Report on the internal financial controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

1. In conjunction with our audit of the financial statements of M/s PRIME CABLE INDUSTRIES LIMITED, DELHI ('the Company') (Formerly known as M/S PRIME CABLE INDUSTRIES PRIVATE LIMITED) as at and for the year ended 31 March 2025, we have audited the internal financial controls with reference to financial statements of the Company as at that date.

Responsibilities of Management for Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI') prescribed under Section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note on audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with Reference to Financial Statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Mittal Goel & Associates
Chartered Accountants
FRN: 017577N


Sandeep Kumar Goel
Partner
Membership No. 099212
UDIN: 25099212BM12FG4048



Date: 02/09/2025
Place: Chandigarh

Prime Cable Industries Limited
(Formerly known as Prime Cable Industries Private Limited)
CIN: U31905DL2008PTC177989
BALANCE SHEET AS ON 31.03.2025

(All amounts in Rs Lakhs, unless otherwise stated)

PARTICULARS	Notes No.	As at March 31, 2025		As at March 31, 2024	
EQUITY & LIABILITIES :					
Shareholder's fund					
a) Share Capital	2	666.83		62.44	
b) Reserve & Surplus	3	773.48	1,460.31	662.42	724.86
Non-current liabilities :					
a) Long Term Borrowing	4	1,415.45		1,307.29	
b) Deferred Tax Liabilities (Net)	5	61.92		76.87	
c) Long Term Provisions	6	64.44	1,541.81	30.52	1,414.68
Current liabilities :					
a) Short Term Borrowing	7	2,427.37		1,964.78	
b) Trade Payables	8	-		-	
i) total outstanding dues of micro enterprises and small enterprises		3,266.76		565.91	
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-		-	
c) Other Current Liabilities	9	333.28		181.30	
d) Short Term Provisions	10	178.08	6,205.49	11.09	2,723.07
TOTAL EQUITY & LIABILITIES			9,207.61		4,862.61
ASSETS :					
Non-current assets					
(a) Property, Plant & Equipments and Intangible asset	11			1,719.95	
(i) Tangible assets		2,140.93		0.58	
(ii) Intangible assets		0.29	2,141.22	-	1,720.54
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Long-Term Loans and Advances	12	15.86	15.86	58.60	58.60
(c) Other non-current Assets					
Current assets					
(a) Inventories	13	2,762.49		1,624.10	
(b) Trade Receivables	14	3,866.88		1,176.50	
(c) Cash and Cash equivalents	15	183.33		125.36	
(d) Short-Term Loans and Advances	16	31.97		20.60	
(e) Other current Assets	17	205.87	7,050.53	136.92	3,083.49
TOTAL ASSETS			9,207.61		4,862.62

Summary of Significant accounting policies
The accompanying notes are an integral part of Financial Statements
As per our report attached of even date


for Mittal Goel & Associates
Chartered Accountants
Firm Registration Number 017577N

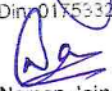
CA. Sandeep Kumar Goel
Partner
Membership No. 695212

Place: Delhi
Date: September 02, 2025

UDIN-25099212BM12FG4048

for and on behalf of the Board of Directors
Prime Cable Industries Limited


Purshotam Singla
Managing Director
Din: 01X53320


Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P


Naman Singla
Whole Time Director
Din: 07101556


Vandana
Company Secretary
M.No.ACS-62136



Prime Cable Industries Limited

(Formerly known as Prime Cable Industries Private Limited)

CIN: U31905DL2008PTC177989

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2024 TO 31.03.2025

(All amounts in Rs Lakhs, unless otherwise stated)

PARTICULARS	Notes No.	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I. Revenue from operations	18	14,097.72	8,253.14
II. Other Income	19	12.75	23.96
III. Total Revenue (I+II)		14,110.47	8,277.10
IV. Expenses:			
Cost of materials consumed	20	12,792.13	7,309.29
Changes in inventories of finished goods & work in progress and Stock in Trade	21	(1,041.49)	(112.52)
Employee benefits expenses	22	237.93	194.52
Finance Costs	23	375.46	282.43
Depreciation & Amortization of Expenses	24	90.76	58.67
Other expenses	25	645.90	391.90
Total Expenses		13,100.68	8,124.29
V. Profit before Exceptional, Extraordinary Items and Tax (III - IV)		1,009.79	152.81
VI. Exceptional items		-	-
VII. Profit Before Extra Ordinary Items & Tax (V - VI)		1,009.79	152.81
VIII. Extraordinary items		-	-
IX. Profit before Tax (VII-VIII)		1,009.79	152.81
X. Tax Expenses :			
(1) Current Tax	246.84	-	-
(2) Deferred Tax Expenses/Benefit	18.01	-	12.12
(3) MAT Credit Entitlement (taken)/Utilised	23.68	288.74	-
Prior period (Tax adjustment)		14.39	-
Profit After Tax from continuing operations		735.45	140.69
Profit/ (Loss) for the year from continuing operations (IX - X)		735.45	140.69
Earning per Equity share (Face value Rs. 5/- per Share)			
a) Basic (INR)	27	5.35	22.53
b) Diluted (INR)	27	5.35	22.53

Summary of Significant accounting policies

1

The accompanying notes are an integral part of Financial Statements

As per our report attached of even date

for Mittal Goel & Associates

Chartered Accountants

Firm Registration Number: 017577N

CA. Sandeep Kumar Goel

Partner

Membership No. 060212/Accountants

Place: Delhi

Date: September 02, 2025

UDIN-25099212BM12FG4048

for and on behalf of the Board of Directors

Prime Cable Industries Limited

Purshotam Singla

Managing Director

Din: 01753320

Naman Jain

Chief Financial Officer

Pan: AZMPJ2726P

Naman Singla

Whole Time Director

Din: 07101556

Vandana

Company Secretary

M No.ACS-82136



Prime Cable Industries Limited
(Formerly known as Prime Cable Industries Private Limited)
CIN: U31905DL2008PTC177989
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

(All amounts in Rs Lakhs, unless otherwise stated)

PARTICULARS	For the year ended 31st March 2025		For the year ended 31st March 2024	
(A) CASH FLOW FROM OPERATING ACTIVITY :		1,009.79		152.81
- Net Profit before Tax				
- Add/(Less) : Previous year adjustment	29.40		-	
- Add : Write off	1.00		4.62	
- Add : Financial Charges	353.65		277.30	
- Add : Provision for Gratuity	16.33		-	
- Add : Depreciation on Fixed Assets	90.76		58.67	
- Less: Gratuity Paid	(5.40)			
- Less: Prior Period Tax Adjustment	-		6.95	
- Less : Interest Income	(9.10)	476.63	9.23	338.32
Operating Profit before Working Capital Changes		1,486.43		491.12
Adjustments for:				
- (Increase)/Decrease in Inventories	(1,138.39)		(319.87)	
- (Increase)/Decrease in Trade Receivables	(2,690.38)		240.74	
- (Increase)/Decrease in Other Current Assets	(69.05)		(93.83)	
- (Increase)/Decrease in Short Term Advances	(11.37)		-	
- Increase/(Decrease) in Long Term Provision	(6.35)		6.73	
- (Increase)/Decrease in Other Non Current Assets	34.32		(23.90)	
- Increase/(Decrease) in Trade Payables	2,700.85		(251.80)	
- Increase/(Decrease) in Other Current Liabilities	151.98		89.75	
- Increase/(Decrease) in Short Term Provisions	(180.92)		(25.85)	
Cash generated from operations	(1,218.31)		(378.02)	
Income Tax paid	(76.64)	(1,142.27)	(13.74)	(364.28)
Net Cash flow from Operating activities		344.15		126.84
(B) CASH FLOW FROM INVESTING ACTIVITIES :				
- Purchase of Fixed Assets	(512.53)		(807.35)	
- Investment in security deposits	-		(2.09)	
- Interest Income	9.10		9.23	
-Additions/(Deletions) In Fixed Deposit	(55.52)		(36.45)	
- Proceeds from sale of Assets	-	(558.94)	9.00	(827.67)
Net Cash flow from Investing activities		(558.94)		(827.67)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
- Payment of Interest	(353.65)		(277.30)	
- Increase/(Decrease) in loan and advances	-		494.57	
- Increase/(Decrease) in Long Term Borrowings	108.16		300.48	
- Increase/(Decrease) in Short Term Borrowings	482.59	217.09	197.46	715.21
Net Cash flow from Financing activities		217.09		715.21
Net Cash flow Generate during the Year		2.30		14.42
Opening Balance of Cash/Cash Equivalent		20.42		6.01
Closing Balance of Cash/Cash Equivalent		22.73		20.42

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on "Cash Flow Statements" as prescribed under section 133 of Companies Act, 2013.
- Previous year figures have been regrouped where necessary.

As per our report attached of even date
for Mittal Goel & Associates

Chartered Accountants


Firm Registration Number: 017577N



CA. Sandeep Kumar Goel
Partner
Membership No. 096212


Place: Delhi


Date: September 02, 2025

for and on behalf of the Board of Directors
Prime Cable Industries Limited


Purshotam Singla
Managing Director
Din: 01753320


Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P


Naman Singla
Whole Time Director
Din: 07101556


Vandana
Company Secretary
M.No ACS-62136



NOTES TO THE ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

Note 1: Significant Accounting Policies:

1. Corporate Information

Prime Cable Industries Private limited is Private Limited Company incorporated as on 12.05.2008. The Company is having its registered office E-894, DSIDC INDUSTRIAL AREA NARELA, DELHI, Delhi, India, 110040. The company is engaged in the manufacturing of Low Voltage (1.1 KV to 3.3 KV) Control Cables, Power Cables, Aerial Bunch Cables, Instrumentation Cables, Housing/Building Wires and Conductors. Prime Cable Limited operate under two of our Brand Names "PRIMECAB" & "RENUFO". We are an ISO 9001: 2015, ISO 14001: 2015, ISO 45001:2015 certified company offering products as per different Indian & world standards. We also have BIS certifications which include BIS 1554, BIS 7098, BIS 14255 & BIS 694 and provide a wide range of cabling solutions to almost all the sectors of the economy including Power (Transmission, Distribution & Generation), Electric Panel Builders, Oil & Gas, Steel, Real Estate, Mining etc.

Subsequently, the status of our Company was changed to Public Limited and the name of our Company was changed to "Prime Cable Industries Limited" vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of our Company held on October 14, 2024. The fresh Certificate of Incorporation consequent to conversion was issued on December 10, 2024 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U31905DL2008PLC177989.

2. Basis of Preparation of Financial Statement:

The Financial Statements of the Company have been prepared under Historical Cost Convention on accrual basis of accounting in accordance with the Generally Accepted Accounting principles (GAAP) in India. These Financial Statements Comply in all material aspects with the Accounting standards (AS) notified under the Companies (Accounting standards) Rules, 2006 (as amended), to the extent applicable, other pronouncement of the Institute of Chartered Accountants of India and are in accordance with the provision of the Companies Act, 2013.

Company's Financial Statements are presented in the Indian Rupees, which is also its functional currency.

3 Use of Estimates

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods.

4. Presentation of financial statements:

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards and the Listing Agreement.

5. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- a. Sales of Goods are accounted for when the sales of goods are completed on accrual basis on completion of transactions of sales on delivery / passage of title to the customer which generally coincides with delivery. Sales shown in the Statement of Profit & Loss are excluding GST
- b. Income in respect of interest, insurance claims, export benefits, subsidy etc. is recognized to the extent the company is reasonably certain of its ultimate realization.
- c. **Future & Options-** The company uses futures and options contracts primarily for hedging against price fluctuations in raw materials, such as copper and aluminum. **Recognition and Measurement-** **Futures Contracts:** Initially recognized at fair value on the trade date and subsequently measured at fair value through profit or loss. **Options Contracts:** Initially recognized at fair value, with any premiums paid recorded as an asset. Subsequent changes in fair value are recognized in the income statement.
- d. **Derecognition:** Futures and options are derecognized when settled, terminated, or exercised, with any resulting gain or loss recognized in the

6. Property Plant & Equipment:

Property, plant and equipment are stated at original cost net of tax/ duty credit availed, less accumulated depreciation and accumulated impairment losses. All other repair and maintenance cost are recognized in the statement of the profit and loss as incurred. The present value of the expected cost for the decommissioning of the asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Pre-operative expenditure incurred up to the date of commencement of commercial production is capitalized as part of property, plant and Capital work in progress includes property plant & equipment under installation/under development as at the balance sheet date.

Property plant and Equipment and derecognized from the financial statement, either on disposal or when no economic benefits are expected from

Intangible Assets:

The Intangible Assets are treated as per AS - 26, for the purpose of Amortization.



7. Depreciation

Depreciation on fixed assets is being provided on useful life of the asset in the manner prescribed under Schedule II of Companies Act, 2013. Depreciation is calculated on the depreciable amount of the asset over its useful life as per Straight Line Method.

Depreciation on addition is charged proportionately from the date of its acquisition/installation.

Depreciation on property, plant and equipment is provided as per Part C of Schedule II of the Companies Act, 2013 except in following cases where expected useful life of the assets is different from the corresponding life which is duly certified by chartered engineer prescribed as under:

Category	Life as per schedule II	Life considered
Vehicle	8	10
Building*	30	25
Electrical Installations	10	5
Building (Lift)	25	5

*Building also includes other parts such as Ms jali , prefabricated structure are also included in building.

^ Plant and machinery included Weighting Scale, Steel drum 80 inch, MCCB Control Panel

8. Inventories

Inventories are measured at lower of cost or net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other

9. Foreign Currency Transaction:

Transactions denominated in Foreign Currency are recorded at the exchange rates prevailing on the date when the relevant transactions take place. The exchange difference arising there on i.e. Fluctuation Gains/Losses are recognized in the profit and Loss statement. Monetary assets and liabilities denominated, in foreign currency at the Balance sheet date are translated at the year-end rates.

10. Provisions for Current and Deferred Tax:

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of tax in accordance with Income Tax Act, 1961.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Deferred Tax Assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

Minimum alternative Tax under the provisions of Income Tax Act, 1961 is recognized as per Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, issued by Institute of Chartered Accountants of India. The credit available under the Act in respect of MAT is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during any period for which the mat credit can be carried forward for set off against the normal tax liability.

11. Provisions, Contingent Liabilities and Contingent Assets:

Provisions are made for present obligations arising as a result of past events and it is probable that an outflow of resources will be required to settle the obligation.

- Contingent liabilities are not provided for but are disclosed by way of Notes on Accounts.
- Contingent assets are neither accounted for nor disclosed by way of Notes on Accounts.

12. Investments:

Long Term Investments i.e. (Non-Current investments) are stated at cost. Provision for diminution in the value of Long Term Investments is made only if such decline is other than temporary. Current investments are valued at cost.

13. Employee Benefits:

Liability in respect of retirement benefits is provided and/or funded and charged to Profit & loss A/c as follows:

- Provision for contribution to defined contribution plan, recognized as expenses during the year as under.
- Gratuity is accounted for on actuarial valuation basis.
- The management has decided to apply pay-as-you-go method for payment of leave encashment. So, amount of leave encashment will be accounted in the profit & loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis

14. Borrowing Costs:

- Borrowing costs directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of asset up to the date when such asset is ready for its intended use.



- b. borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.
- c. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

15. Cash Flow Statement

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheques in hand and FDRs & margin money with bank.

16. Segment reporting

In accordance with AS 17, the Board of directors, being the Chief operating decision maker of the Company, has determined that the Company's primary business segment is manufacturing Control Cables, Power Cables, Aerial Bunch Cables, Instrumentation Cables, Housing/Building Wires and Conductors and there are no separate reportable segments as per AS 17. Thus, the segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, total amount of charge for depreciation during the year is as reflected in the financial statements. The Company's operations are such that all activities are confined only to India.

17. Earnings Per Share (EPS)

Basic and Diluted Earning per Share are computed in accordance with AS 20-Earning Per Share. Basic earnings per Equity Share is computed by dividing net profit after tax by the weighted average number of Equity Shares outstanding during the year. The Diluted Earning per Share is computed using the weighted average number of Equity Shares and Diluted Potential Equity Shares outstanding during the year.

18. Impairment of Financial and Non-Financial Assets

The Company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets are impaired. If any such indication exists, the Company estimates the amount of impairment loss. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in profit or loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through profit or loss.

19. Provisions and Contingent liabilities.

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but are disclosed in the notes to accounts when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote. Contingent Assets are not recognized in the Financial Statements.

- 20 Sundry Debtors, Sundry Creditors, unsecured loans and advances are subject to confirmation by the respective parties and reconciliation. The impact of the differences, if any will be given in the year of settlement of accounts.
- 21 We have broadly reviewed the basis of compiling details & information & we have test checked whenever the details/information compiled by the assessee.

22 Net profit or loss for the period, prior period items and changes in accounting policies

- a. Net Profit or loss for the period and prior period items are shown separately in the Statement of Profit & Loss wherever applicable.
- b. Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods
- c. Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.




Note 2: Share Capital

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Share Capital: -		
Authorised Capital		75.00
7,50,000 Equity Shares of ₹ 10/- each fully paid up previously	1,100.00	-
2,20,00,000 Equity Shares of ₹ 5/- each fully paid up		
Issued, Subscribed & Paidup Capital :		62.44
6,24,390 Equity Shares of ₹ 10/- each fully paid up	686.83	-
13736580 Equity Shares of ₹ 5/- each fully paid up		
Total	686.83	62.44

Reconciliation of the shares outstanding at the beginning and at the end of the year :

Particulars	As at March 31, 2025		As at March 31, 2024	
	Equity Shares Number	Amount	Equity Shares Number	Amount
Shares outstanding at the beginning of the yr.	1,249,780	62.44	624,390	62.44
Shares Issued during the period	-	-	-	-
Bonus Shares Issued during the year	12,487,800	624.39	-	-
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	13,736,580	686.83	624,390	62.44

- Notes:
- The authorised share capital has been increased from ₹75 lakhs to ₹1,100 lakhs pursuant to the resolution passed at the Extraordinary General Meeting (EGM) held on November 20, 2024.
 - The shareholders of the Company approved the subdivision of equity shares at the Extraordinary General Meeting held on January 10, 2025. Accordingly, the face value of each equity share was split from ₹10 to ₹5 per share.
 - On March 22, 2025, the Company issued 12,487,800 fully paid-up bonus equity shares in the ratio of 10:1 (i.e., 10 bonus shares for every 1 equity share held) to the existing shareholders as on the record

Terms/ Rights attached to equity shares

- (a) The company has only one class of equity shares having a par value of ₹ 5/- per share with voting rights as to dividend and voting. During the year no dividend has been paid/declared during the year.
- (b) In the event of liquidation of the company, after distribution of all preferential payments, the holders of equity shares will be entitled to receive the remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the company.
- (c) The company has issued bonus equity shares during the F.Y. 2024-25 by capitalising its free reserves and security premium without any buyback of shares and without receiving consideration in cash.
- (d) No Shares are reserved for issue under option and contracts/commitments for the sale of shares/disinvestment.
- (e) No securities convertible in equity/preference shares were ever issued by the company.
- (f) The amount of calls unpaid is NIL.
- (g) There are no forfeited shares in the company.

Shareholders holding more than 5% of the aggregate shares of the company

Sr. No.	Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
		Number of Equity Shares of Rs 10 each	Shareholding (%)	Number of Equity Shares of Rs 10 each	Shareholding (%)
1	Purshotam Dass Singla	7,656,000.00	55.73%	350,000.00	56.05%
2	Vijay Lakshmi Singla	1,514,744.00	11.03%	68,852.00	11.03%
3	Naman Singla	1,944,030.00	14.15%	88,365.00	14.15%
4	Nikunj Singla	1,945,306.00	14.16%	88,423.00	14.16%
	Total	13,060,080.00	95.08%	595,640.00	95.40%

Sr. No.	Name of Shareholder	As at March 31, 2025			As at March 31, 2024		
		No. of shares held	Holding (%)	Change (%)	No. of shares held	Holding (%)	Change (%)
1	Purshotam Dass Singla	7,656,000.00	55.73%	-0.57%	350,000.00	56.05%	0
2	Naman Singla	1,944,030.00	14.15%	0.00%	88,365.00	14.15%	0
3	Nikunj Singla	1,945,306.00	14.16%	0.00%	88,365.00	14.15%	0
4	Vijay Lakshmi Singla	1,514,744.00	11.03%	0.00%	68,852.00	11.03%	0
5	Shreya Jhalani Singla	22,000.00	0.16%	NA	-	0.00%	0



Note 3: Reserve and Surplus

PARTICULARS	As at March 31, 2025		As at March 31, 2024	
Profit & Loss A/c :				
Opening Balance	426.80		286.11	
Add : Profit for the year	735.45		140.69	
Less : Bonus Shares	(388.77)	773.48	-	426.80
Securities Premium A/c :				
Opening Balance	235.62		235.62	
Add: received during the year	-		-	
(Less): Utilised for Bonus Issue	(235.62)	-	-	235.62
Total		773.48		662.42

Non-current Liabilities :-
Note 4: Long Term Borrowing

PARTICULARS	As at March 31, 2025		As at March 31, 2024	
Emergency Credit Line Guaranteed Scheme- I	-		-	10.07
Emergency Credit Line Guaranteed Scheme- II	42.41		-	60.00
Dewan Housing Finance Corporation (NBFC)	-		-	0.55
HDFC EEG Term Loan	689.58		689.58	608.97
Vehicle Loan from Banks	35.57		-	60.04
(-) Current Maturity	(197.32)		-	(155.76)
Unsecured Loans :				
From Promoters Directors & their Relatives	845.21		-	723.28
Total		1,415.45		1,307.28

(a.) Principle amount of instalment due in the next following year on long term debts are separately disclosed under short term borrowings as current maturities on long term debts.

Term Loan taken from Dewan housing Corporation Ltd is secured against hypothecation of First and Exclusive charge on specific plant & Machinery purchased from the loan amount, also includes personal Guarantee of Directors. The Loan was repayable in 64 installments. (Rate of Interest is 12% p.a.). Period of Loan from Feb 2019 to May 2024.

Term Loan taken from Kotak Mahindra Bank Limited is secured against Equitable Mortgage Property no. 895, Block-E, Narela Industrial Area, Delhi-110040 & personal guarantee of Directors. The Loan was repayable in 108 installments. (Rate of Interest is 7.25% p.a.) Period of Loan from April 2019 to April 2029.

(GECL_WCTL taken from Kotak Mahindra Bank limited is secured against extension f mortgage by way of equitable mortgage over the Property No. 895, Block E, Narela Industrial Park, Delhi-110040, also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 months. (Rate of Interest is 9.00% p.a.). Period of Loan from June 2020 to June 2024.

(GECL_WCTL taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged fro working capital limit also includes personal Guarantee of Directors. The loan was repayable in 48 installments after moratorium of 24 month. (Rate of Interest is 7.30%p a.) Period of Loan from April 2022 to May 2027.

Term Loan taken from HDFC Bank is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 75 installments (Rate of Interest is 8.80% p.a.). Period of Loan from July 2020 to June 2024.

All vehicle loans are secured against hypothecation of respective vehicles.

Note 5: Deferred tax liability

PARTICULARS	As at March 31, 2025		As at March 31, 2024	
Opening Balance	76.87		46.1	
Previous year adjustment*	(32.95)		-	
Addition during the period	18.01		30.0	
Closing Balance		61.92		76.1

In compliance with the Accounting Standard relating to "Accounting for Taxes on Income" (AS- 22), issued by the ICAI, the Company has recognized deferred tax liability (Net) arising on account of timing dif

Note 6: Long-Term Provisions

PARTICULARS	As at March 31, 2025		As at March 31, 2024	
Employee Benefit Liability				
Opening-Provision for gratuity	31.45		24.	
Previous Year Adjustment*	29.34		-	
Subtotal	60.79		24.	
Addition during the year	10.93		6.	
Transferred to Short Term Gratuity	7.28		0.	
Total		64.44		30

Provision of liability for Gratuity is made in accordance with the provisions of revised Accounting Standard relating to "Employee Benefits" (AS- 15), issued by the Institute of Chartered Accountants of India.




Current Liabilities :-

Note 7: Short Term Borrowing :

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Cash Credit Limit From HDFC Bank :	2,028.50	1,552.65
Cash Credit Facility is Rs. 2050 Lacs from HDFC Bank which is secured against hypothecation of Stocks and Book Debts of the Company & personal guarantee of Directors by creating equitable mortgage of Residential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi and Factory Land & building at Ghiloth Industrial Area, Alwar, Rajasthan, Rate of Interest 9.25% p.a. as the year end.		
Installment of Loan repayable in next 12 Months (Current Maturity)	197.32	155.76
Loans repayable on demand from others	201.55	256.37
From other than related parties		
Total	2,427.37	1,964.78

Note 8: Trade Payables :

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Trade payables:		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,266.76	565.91
Total	3,266.76	565.91

Trade payable Ageing

PARTICULARS	As at March 31, 2025					
	Outstanding for following period from the date of payment					
	Unbilled	Not Due	Less than 1Year	1-2 Years	2-3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	2,718.59	548.17	-	-	-
(iii) Disputed Due - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total		2,718.59	548.17	-	-	-

PARTICULARS	As at March 31, 2024					
	Outstanding for following period from the date of payment					
	Unbilled	Not Due	Less than 1Year	1-2 Years	2-3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	565.91	-	-	-
(iii) Disputed Due - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total			565.91	-	-	-

*Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, is not available with the company as the company in the process of complying the information from its vendors.

Note 9: Other Current Liabilities :

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Advance from Customers	164.02	10.51
TDS Payable	8.35	11.2
Salary Payable	11.42	6.4
Audit Fees Payable	1.80	0.9
Electricity Payable	12.37	15.8
ESI Payable	1.42	0.5
EPF Payable	0.62	0.6
Telephone Expense Payable	0.07	0.0
Wages Payable	49.76	19.3
Expenses Payable	54.05	7.1
Capital Creditors	29.39	26.6
Other Payable	-	81.6
Total	333.28	181.3




Note 10: Short-Term Provisions

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Provision for gratuity	7.28	0.93
Provision For Income Tax (Net of Taxes Paid)	170.80	10.16
Total	178.08	11.09

Non-Current Assets

Note 12: Other Non Current Assets :

PARTICULARS	As at March 31, 2025	As at March 31, 2024
FDR with Schedule Bank & others	-	0.14
Security Deposits	15.86	17.66
Mat Credit	-	40.78
Total	15.86	58.60

Note 13: Inventories :

PARTICULARS	As at March 31, 2025	As at March 31, 2024
(As taken value & certified by the management)		
Raw Material	446.35	393.46
Consumables Goods	40.00	5.21
Work in Progress	1,294.88	693.24
Scrap	78.42	69.11
Finished Goods	902.84	462.99
Total	2,762.49	1,624.11

Inventories are valued at lower of the cost and estimated net realisable value. Cost of inventories is computed on a weighted average or FIFO basis. Finished Goods and Work in Progress include Raw Material Cost, Cost of conversion and other cost in bringing the inventories to their present location and conditions.

Note 14: Trade Receivable: -

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Undisputed Trade Receivables Considered Good- Secured	-	-
Undisputed Trade Receivables Considered Good- Unsecured	3,666.88	1,176.5
Trade Receivables which have significant increase in credit risk	-	-
Trade Receivable- Credit impaired	-	-
Total	3,666.88	1,176.5

Trade receivables Ageing

PARTICULARS	As at March 31, 2025					
	Outstanding for following period from the date of payment					
	Not Due	<6 months	6 months -1 year	1-2 years	2-3 Years	More than 3 years
Unsecured, (considered good)						
Undisputed Trade Receivables Considered Good- Secured						
Undisputed Trade Receivables Considered Good- Unsecured	3,599.10	135.59	26.44	3.68	43.27	58.1
Trade Receivables which have significant increase in credit risk						
Trade Receivable- Credit impaired						
Total	3,599.10	135.59	26.44	3.68	43.27	58.1

PARTICULARS	As at March 31, 2024					
	Outstanding for following period from the date of payment					
	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 Years	More than 3 years
Unsecured, (considered good)						
Undisputed Trade Receivables Considered Good- Secured	-	-	-	-	-	-
Undisputed Trade Receivables Considered Good- Unsecured	-	1,007.43	43.27	-	-	125.1
Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivable- Credit impaired	-	-	-	-	-	-
Total	-	1,007.43	43.27	-	-	125.1




Note 15: Cash and Cash Equivalents

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Cash in hand	5.67	3.82
Balances with Banks		
Balance in Current A/c with Sch. Bank	1.95	2.93
Fixed deposit with banks (Less than 3 Months)	15.11	13.67
Other Bank Balances		
Fixed deposit with banks held as margin money*	160.59	104.94
Total	183.33	125.36

Fixed deposits amounting to Rs. 160.59 Lakhs for the period 31.03.25, Rs. 104.94 Lakhs for the period 31.03.2024 and Rs. 52.54 for the period 31.03.2023 with banks in held as margin money or security against borrowings, guarantees and other commitments

Note 16: Short Term Loan & Advances :

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Advance to Suppliers	27.90	15.44
Advance to Employees *	4.07	5.16
Total	31.97	20.60

*Advance to employees are in nature of advances against salaries and not in nature of loans, therefore these are not interest bearing.

Note 17: Other Current Assets :

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	42.25	17.04
GST Recoverable	76.98	83.20
Security Deposit.	55.74	24.74
Income Tax Refund_21-22	4.70	4.70
IPO charges	26.20	-
Other Receivable	-	6.41
Total	205.87	136.99




Note 18: Revenue from operations :

PARTICULARS	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Revenue from Sale of Products	14,094.42	8,249.98
Other operating revenue	3.30	3.16
Total	14,097.72	8,253.14

Note 19: Other Income :

PARTICULARS	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Interest Income	9.10	9.23
Misc. Income	1.00	10.44
Round Off	-	0.004
Insurance Claim	-	3.61
Discount Received	2.65	0.68
Total	12.75	23.96

Note 20: Cost of materials consumed :

PARTICULARS	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Opening Stock	462.64	252.31
Add : Purchase	12,091.38	7,027.72
Add : Direct Manufacturing Expenses	762.88	491.90
Subtotal	13,316.90	7,771.93
Less : Closing Stock	524.77	462.64
Raw materials consumed	12,792.13	7,309.29

Note 21: Changes in inventories of finished goods & work in progress and Stock in Trade

PARTICULARS	For the Year ended March 31, 2025		For the Year ended March 31, 2024	
Closing Stock: -				
Finished goods :				
Finished Goods	902.84	2,197.72	462.99	1,156.23
Work in Progress	1,294.88		693.24	
Opening Stock: -				
Finished goods :				
Finished Goods	462.99	1,156.23	614.74	1,043.71
Work in Progress	693.24		428.96	
Increase/(Decrease) in Stock		1,041.49		112.52




Note 22: Employee benefits expenses :

PARTICULARS	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Salary, wages and incentives to employees	91.10	75.94
EPF & ESI	9.18	8.90
Director's Salary	109.80	96.00
Provision for Gratuity	16.33	8.00
Staff Welfare	11.52	5.67
Total	237.93	194.52

Note 23: Finance Costs :

PARTICULARS	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Interest Charges	353.65	277.30
Bank Charges	21.81	5.13
Total	375.46	282.43

Note 24: Depreciation and Amortization Expense :

PARTICULARS	As at March 31, 2024	As at March 31, 2023
Depreciation and amortisation expense	90.76	58.67
Total	90.76	58.67

Note 25: Other Expenses :

645.90

PARTICULARS	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Advertisement and Publicity	5.40	5.54
Accounting Charges	1.30	-
Annual Maintainece charges	0.95	0.58
Freight Inwards	266.77	171.12
Power & Fuel Expenses	4.57	-
Factory Expenses	1.02	-
Repair & Maintanance- Machinery	12.88	-
Auditors Remuneration	2.00	1.00
Write off	3.51	0.77
Insurance Expenses	16.63	24.00
Installation Charges	0.03	3.91
Interest on Income Tax & TDS	1.60	0.39
Legal & Professional and Expenses	49.37	10.19
License/Trademark Fees	10.16	9.56
Loss on sale of Fixed Assets	-	3.88
LD Charges	30.22	30.30
Loss from commodities F&O	1.98	1.34
Miscellaneous Expenses	17.46	8.09
Office Expenses	4.11	2.51




Printing & Stationery Expenses	5.41	3.26
Previous Year Adjustments	29.40	-
Postage & Courier	2.31	-
Donation	2.12	1.24
Software Expenses	0.49	0.60
Rate, Fees & Taxes	16.86	1.28
Rent A/c	19.90	27.35
Repair & Maintenance	9.01	5.00
Rebate & Discount	14.11	13.41
Security Guard Expenses	22.33	11.62
Selling & Distribution Expenses	49.25	25.89
Short & Excess	(0.04)	0.00
Telephone & Internet Expenses	2.47	2.83
Testing Charges	9.08	8.78
Travelling and conveyance expenses	33.25	17.46
Total	645.90	391.90

Note 26: Auditors Remuneration :

PARTICULARS	For the Year ended March 31, 2025	For the Year ended March 31, 2024
For Statutory Audit	2.00	1.00
Total	2.00	1.00

Note 27: Earning per equity share

(i) **Reconciliation of Basic and Diluted Shares Used in Computing Earning per Share**

PARTICULARS	ended March 31, 2025 (In Nos.)	For the Year ended March 31, 2024 (In Nos.)
Number of Shares considered as basic weighted average shares Outstanding	137.37	137.37
Add : Effect of Dilutive issues of shares/ stock options	-	-
Add : Bonus Shares Issued	-	-
Number of shares considered as weighted ave outstanding	137.37	137.37

(ii) **Computation of basic and diluted earning per share**

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Basic earning per		
Profit after tax	735.45	140.69
Weighted average number of shares (For Basic EPS)	137.37	6.24
Basic	5.35	22.53
Diluted		
Profit	735.45	140.69
Add/(less): Effect of dilution on profit	-	-
Revised profit after tax	735.45	140.69
Weighted average	137.37	6.24
Diluted	5.35	22.53

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PRIME CABLE INDUSTRIES LIMITED*(Formerly known as Prime Cable Industries Private Limited)***Note 28:** The Company has given the advances against capital goods of ` NIL to the Creditors.**Note 29: CONTINGENT LIABILITIES ACCOUNTED FOR AS ON 31.03.2025**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Contingent Liabilities: -

Particulars	As at 31 March, 2025	As at 31 March, 2024
Bank Guarantee in favor of bank and financial Institutions	1,222.93	397.13
2. Claim of loss*	31.12	31.12
Total	1,254.05	428.25

* Claim of loss provided by Uttar Haryana Bijli Vitran Nigam(UHBVNL) is pending at High court, Chandigarh. There are no claims against the Company not acknowledged as debts, nor any commitments are made by the Company other than as mentioned above.

Note 30: Balances of Trade Payables, Trade Receivables and Advances as on **31st March, 2025** are subject to confirmation from the parties concerned.

Note 31: Input Tax Credit availed, utilised & year end balances thereof are subject to reconciliation with GST Return.

Note 32: EXPENDITURE IN FOREIGN CURRENCY 9.39 (In Lakhs) NIL

Note 33: EARNING IN FOREIGN CURRENCY NIL NIL

Note 34: Ratios as per Schedule III requirements.

Sr.No.	RATIO	Numerator	Denominator	CURRENT YEAR	PREVIOUS YEAR
1	Current ratio	Current assets	Current liabilities	1.14	1.24
2	Debt equity ratio	Total debt	Shareholder' s equity	2.63	1.02
3	Debt service coverage ratio	Adjusted PBT	Debt service	2.04	2.38
4	Return on Equity Ratio (%)	Net profit after taxes - Preference dividend	Average shareholders equity	67.31%	19.41%
5	Inventory Turnover Ratio	COGS	Average inventory	5.36	4.92
6	Trade Receivables turnover ratio	Net sales	Average account receivable	5.59	6.36
7	Trade payables turnover ratio	Total purchase	Average account payable	6.31	10.93




8	Net capital Turnover Ratio	Revenue from operations	Average working capital	23.39	13.85
9	Net profit ratio (%)	Net profit after taxes	Net sales	5.22%	1.70%
10	Return on Capital employed (%)	Earning before interest and taxes	Capital employed	25.82%	67.43%
11	Return on investment (%)	Profit before tax	Total assets	-	19.41%

Note 35: Corporate social responsibility (CSR)

Corporate social responsibility (CSR) is not applicable to the company.

Note 36: Other Information

- (i) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (ii) The company did not have any transactions with companies strike off.
- (iii) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or Invested in Crypto currency or Virtual currency during the respective financial year.
- (v) The Company has not been declared willful defaulter by any bank or financial Institution or other lender.
- (vi) The company does not have any scheme of Arrangements which have been approved by the competent authority in terms of section 230 to 237 of the companies Act.
- (vii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the Intermediary shall :
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any gaurantee, security or the like to run on behalf of the ultimate beneficiaries
- (viii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (weather record in writing or otherwise) that the company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or
 - (b) provide any gaurantee, security or the like to on behalf of the ultimate beneficiaries
- (ix)
 - (a) There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand.
 - (b) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

EVENTS OCCURRING AFTER BALANCE SHEET DATE

Non- Adjusting Events

- i) The company has issued 3,65,080 fully paid-up equity shares of Rs. 5 each at premium of Rs. 58 per share as on April 05, 2025
 - ii) Subsequent to the balance sheet date, the Company's cash credit limit with HDFC Bank Ltd. has been enhanced from 2,050 Lakhs to 3,000 Lakhs with effect from 10th June, 2025
 - iii) On 22nd April 2025, our Company has been allotted an industrial plot measuring 9,188.00
- These events are non-adjusting, and hence, no changes have been made to the figures reported in the financial statements for the year ended March 31 , 2025

Note 37: The Balance sheet, Statement of profit and loss, Cash flow statement, Statement of significant accounting policies and the other explanatory Notes Form an integral part of the financial statements of the company for the year ended 31st March 2025 & 31st March 2024




Note: 38 RELATED PARTY DISCLOSURES

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

A. Names of related parties and nature of relationship :

a) Key Management Personnel (KMP)		
Particulars	Name	Date of Appointment
Managing Director	Purshotam Singla	5/12/2008
Executive Director (Whole Time Director w.e.f 25-02-2025)	Naman Singla	11/13/2018
Executive Director (Whole Time Director w.e.f 25-02-2025)	Nikunj Singla	11/13/2018
Non Executive Director	Shreya Jhalani Singla	2/15/2025
Chief Financial Officer	Naman Jain*	2/15/2025
Company Secretary	Vandana	3/1/2025
b) Relatives of Key Managerial		
	P.D. Singla (HUF)	
	Vijay Laxmi Singla	
c) Enterprise over which KMP and their relatives exercise		
	3Dexter Education Private Limited	

B) Transactions with related parties are as follows:

Name	Nature of Transaction	As at 31 March, 2025	As at 31 March, 2024
Purshotam Singla	Remuneration	36.00	36.00
	Rent	-	10.18
	Interest	33.24	17.43
	Loan Repaid	31.78	142.50
	Loan Received	15.00	416.76
Naman Singla	Remuneration	36.00	30.00
	Interest	6.96	2.96
	Loan Repaid	72.80	82.00
	Loan Received	90.00	64.00
Nikunj Singla	Remuneration	36.00	30.00
	Interest Paid	9.71	2.56
	Loan Repaid	25.85	39.00
	Loan Received	65.50	80.00
P.D. Singla (HUF)	Interest Paid	0.47	0.17
	Loan Repaid	20.82	20.02
	Loan Received	-	-
Vijay Laxmi Singhal	Interest Paid	20.51	11.36
	Loan Received	96.00	70.00
	Rent	6.60	-
	Loan Repaid	31.17	26.13
Shreya Jhalani Singla	Interest paid	1.32	0.16
	Loan Taken	-	25.00
	Remuneration	5.85	6.00
	Loan Repaid	11.28	1.00
Vandana	Remuneration	0.25	-
Naman Jain*	Remuneration	4.30	-




Note 39: Employee benefit Expenses - Gratuity

(i) Change in Defined Benefit Obligation (DBO)

Particulars	As at 31, March 2025	As at 31, March, 2024
Present value of DBO at the beginning of the year	60.79	24.50
Current service cost	11.65	6.76
Interest cost	4.26	1.74
Actuarial (gain) / loss	0.43	(0.50)
Benefits paid	(5.40)	(1.05)
Present value of DBO at the end of the year	71.72	31.45

(iii) Amounts recognised in the Balance Sheet

Particulars	As at 31, March 2025	As at 31, March, 2024
Net Liability at the beginning of the Year	60.79	24.50
Net Expense Recognised in Statement of Profit and Loss	16.33	8.00
Benefits Paid	(5.40)	(1.05)
Fair value of plan assets at the end of the year	-	-
Net Liability recognised in the Balance Sheet	71.72	31.45

(iv) Expenses Recognised

Particulars	As at 31, March 2025	As at 31, March, 2024
Current service cost	11.65	6.76
Interest cost	4.26	1.74
Actuarial (gain) / loss	0.43	(0.50)
Expense recognised in Statement of Profit and Loss	16.33	8.00

(vii) Assumptions

Particulars	As at 31, March 2025	As at 31, March, 2024
Discount Rate	7.00%	7.35%
Salary Increase Rate	5%	6%
Rate of Return on Plan Assets	NA	NA
Mortality Table	IALM 2012-14 ult	
Retirement Age	60 Years	
Withdrawal rates	5% to 1% per Annum	




(B) Defined Contribution Plan

Provident fund and pension

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO).

(C) Statement of Employee Benefits- Leave Encashment

The Company has not recognized any provision for leave encashment in the financial statements for any years, as there is currently no policy in place for encashment of unutilized leave balances. Leave encashment, if applicable, will be recognized and provided for in subsequent periods in line with any future policy changes.

for Mittal Goel & Associates

Chartered Accountants

Firm Registration Number: 047577N


CA. Sandeep Kumar Goel

Partner

Membership No: 099212

Place: Delhi

Date: September 02, 2025

for and on behalf of the Board of Directors

Prime Cable Industries Limited


Purshotam Singla


Managing Director

Din: 01753320


Naman Jain

Chief Financial Officer

Pan: AZMPJ2726P


Naman Singla

Whole Time Director

Din: 07101556


Vandana

Company Secretary

M.No.ACS-62136

