

# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

## NOTICE

Notice is hereby given that the 18<sup>th</sup> Annual General Meeting of the Members of Prime Cable Industries Private Limited will be held on Monday the 30<sup>th</sup> September 2024 at 11.00 AM P.M. at the Registered Office of the Company at E-894, DSIDC Industrial Area, Narela, Delhi-110040 to transact the following business:

### **ORDINARY BUSINESS**

1. To Receive, Consider And Adopt the Audited Financial Statement including Balance Sheet as at 31<sup>st</sup> March, 2024 and the Profit and Loss account for the period ended as on that date, along with the Directors' Report and the Auditor's Report thereon.
2. To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION**:

**"RESOLVED THAT** pursuant to the provision of section 139 and such other applicable provisions if any, of the Companies Act, 2013 read with underlying rules viz. the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Mittal Goel & Associates, having (ICAI FRN. 017577N) be and are hereby appointed as Statutory Auditors of the company to hold office for 1 ( One ) Years from the conclusion of the 16<sup>th</sup> AGM till the conclusion of the 17<sup>th</sup> AGM of the company to be held in the year 2025 for the FY.2024-2025 , to examine and Audit the accounts of the Company on such remuneration and out of pocket expenses, as may be fixed in this behalf by the Board of Directors of the Company."

For and on behalf of Board of  
Prime Cable Industries Private Limited  
For Prime Cable Industries Pvt. Ltd.

(Naman Singla)  
Director  
DIN: 07101556

  
Director

Date: 05<sup>th</sup> September 2024  
Place: Delhi

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies, in order to be effective, must be duly filled, signed, stamped and deposited at the Registered Office of the Company not later than 48 hours before the commencement of the Meeting. A blank proxy form is annexed to the Annual Report.

In case the holding of the member in aggregate is more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

During the period beginning 48 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

Members / Proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.

2. The shareholders are requested to update their contact address and e-mail address.
3. The members desirous of asking any question at the Annual General Meeting are requested to send in their question so as to reach the company at least 10 days before the Annual General Meeting so that the same can be suitably addressed.
4. The Register of Directors' and their shareholding, Register of Contracts with related party and contracts and bodies in which directors are interested and Register of Proxies would be available for inspection by the members at the meeting.

For and on behalf of Board of  
Prime Cable Industries Private Limited

  
Director

(Naman Singla)  
Director  
DIN: 07101556

Date: 05<sup>th</sup> September 2024  
Place: Delhi

Enclosed:- 1) Proxy Form  
2) Attendance Slip  
3) Route Map

Note:-

- i) Venue of the Meeting: E-894, DSIDC Industrial Area, Narela, Delhi-110040
- ii) Landmark: Near JP Dharm Kanta
- iii) Route Map: Mark of Red Balloon on Map indicates the venue of Annual General Meeting

# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

## DIRECTORS' REPORT

Dear Members,

Your directors have pleasure in presenting the 16th Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March 2024.

### 1. FINANCIAL STATEMENTS & RESULTS: -

The Company's performance during the year ended on 31st March 2024 as compared to the previous financial year, is summarized below:

Amount (in INR)

PARTICULARS	As on 31.03.2023	As on 31.03.2024
<b>Total Income:</b>		
Revenue From Operations	82,54,26,873	73,30,56,113
Other Income	22,82,961	41,52,516
<b>Total Expenditure</b>	<b>81,24,29,191</b>	<b>72,93,25,562</b>
<b>Profit before Taxation</b>	<b>1,52,80,643</b>	<b>78,83,067</b>
Less: Provision for Taxation		
Current Tax	0	0
Deferred Tax	12,11,990	17,89,025
For Earlier Years	0	0
<b>Profit after Taxation</b>	<b>1,40,68,653</b>	<b>60,94,042</b>

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.

  
Director



## **2. Management Discussion and Analysis:-**

### **STATE OF COMPANY'S AFFAIR**

Prime Cable Industries Pvt. Ltd. has built a strong reputation as a leading cable and wire manufacturer in India, with a solid presence spanning over 26 years. Established in 1997 as a proprietorship firm, the company has grown to offer a wide range of wire and cable solutions across various sectors including power, oil & gas, petrochemical, steel, wind, solar, IT, railways, industrial, and housing. The company manufactures under the brand names "PRIMECAB" and "RENUFO," and holds ISO9001:2015 & ISO 14001:2015 certifications, ensuring that their products meet both Indian and global standards. Their commitment to quality is reflected in their use of the latest technologies in wire designing and engineering.

Prime Cable Industries operates two major manufacturing plants in India, located in Narela, Delhi, and Bhiwadi, Rajasthan, with a third facility underway in Ghiloth, Rajasthan, which will expand their product range to include cables up to 33kV. The company is headquartered in New Delhi, with additional branch offices and warehouses in Bangalore and Indore.

With a focus on expanding their supply chain and network of authorized dealers for flexible house wires, Prime Cable Industries is poised to continue its journey toward becoming a global brand, contributing to the "Make in India" initiative by offering world-class wire and cable products and solutions.

### **ECONOMIC OVERVIEW / OPPORTUNITIES**

Assessing the opportunity landscape for wires and cables in the Indian context, the Industry seems to be in the booming state with lucrative demand generated from the government's strong infrastructure development plans such as the National Infrastructure Pipeline, Rural electrification, Renewable energy, RDSS (Revamped Distribution Sector Scheme), Rail connectivity, smart cities, data centers and Digital India. Besides this private and foreign investments in various sectors is leading the way to generate more demand for wires and cables. Accelerated growth of renewable energy is one more such factor.


The world market is evaluating Indian companies as an alternative to other Asian countries. Having a wide product range and state of the art manufacturing facilities, gives us an opportunity to capture the export markets also.

The company holds a strong position in the Power Sector (Generation, Transmission & Distribution), being one of the major pillars behind the infrastructure development. So, the overall opportunity landscape seems great.

**For Prime Cable Industries Pvt Ltd**

  
**Managing Director**

**For Prime Cable Industries Pvt. Ltd.**

  
**Director**

### 3. OPERATIONS: -

Your directors would like to inform you that during the Financial Year ended on 31st March 2024 your company has made a Profit After Tax of Rs. 1,40,68,653/- as Compared to Profit After Tax of Rs.60,94,042/- in the previous year.

### 4. WEB LINK OF ANNUAL RETURN: -

The Company has weblink and it is: [www.primecabindia.com](http://www.primecabindia.com)

### 5. PRESENTATION OF FINANCIAL STATEMENTS: -

The financial statements of the Company for the year ended March 31, 2024, have been prepared as per applicable Sections and provisions of the Companies Act, 2013 and the Generally Accepted Accounting Policies and applicable Accounting Standards.

### 6. TRANSFER TO RESERVES: -

The Company has transferred the entire amount of Profit After Tax to Reserves and Surplus for future needs of the Company.

### 7. TRANSFER TO UNCLAIMED REFUND ACCOUNT TO INVESTOR EDUCATION AND PROTECTION FUND:-

During the year under review, no amount exists which is required to transfer to the Investor Education and protection Fund.

### 8. DIVIDEND:-

The Board of Directors has not recommended any Dividend to the Shareholders for the Financial Year ended 31st March, 2024.

### 9. SHARE CAPITAL:-

#### Authorized Share Capital

The Company has Authorized share capital of Rs.75,00,000/- (Rupees Seventy Five Lacs Only) divided into 7,50,000 (Seven Lacs Fifty Thousand) Equity Shares of Rs.10/- (Rupees Ten Only) each.


#### Issued, Subscribed and Paid up Share Capital

The Company has an Issued, Subscribed and Paid-up Share Capital of Rs.62,43,900/- (Rupees Sixty-Two Lacs Forty-Three Thousand and Nine Hundred Only) divided into 6,24,390 (Six Lacs Twenty Four Thousand and Three Hundred Ninety) of Rs/10- (Rupees Ten Only) each Fully Paid Up.

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.

  
Director



The company has not issued and allotted any new shares / securities during the Financial Year ended 31st March, 2024.

**10. MATERIAL CHANGES BETWEEN THE DATE OF THE DIRECTOR'S REPORT AND END OF FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY:-**

There is no material change in the nature of business of the Company during the year between 31st March 2024 and the date of this Director's Report.

**11. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE: -**

**12. INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS:-**

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

**13. COMPLIANCE OF SECRETARIAL STANDARD:-**

The Company has complied with all the applicable compliances of Secretarial Standards.

**14. COST RECORDS**

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

**15. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY: -**

**Risk Management**


**Business Risk**

The state of the Indian economy and the development in infrastructure, power and industrial projects and expansion have a direct bearing on the performance of the cable industry and therefore the Company. These sectors are expected to grow and drive the demand for the Company's products; however adverse developments or a slowdown in these sectors can have a negative impact on the Company's performance and its financials. The instability in key raw material prices especially of metals such as Copper and Aluminum used for manufacturing cables can also have an adverse impact on the performance of the Company.

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.

  
Director

## **Technology Risk**

There is no significant change in the basic technology for the manufacture of cables. Ongoing improvements aim to improve performance of products and carve a niche in an otherwise commoditised sector. The Company closely monitors the latest global trends in the cable Industry. The Company has an in-built quality assurance system wherein products pass through testing at every stage for quality and technical accuracy. The Management of the Company places the highest priority on quality assurance and research. Continuous improvements in existing products and enhancement of the product offering will enable the Company to emerge as a reliable, cost competitive and quality provider of complete cabling solutions.

## **Financial Risk**

The Company makes investments from time to time after due analysis and study. The Company has an adequate system to control financial risks. The Company also has an adequate system to control and monitor optimal inventory levels, to reduce the cost of capital and the adverse effects of unpredicted price fluctuations.

## **Human Resource Risk**

Human Resource Capital is the most valuable asset of the Company as it holds the key to the success of the organization. The Company places the utmost importance on maintaining cordial employer-employee relations and on promoting a sense of ownership amongst employees. Training & development and motivational & social programmes are given thrust at Paramount. The Company is committed to foster a high-performance environment, which is characteristic of an organizational climate that is geared towards delivering the said business targets through innovative and well-formulated strategies. The Company has low labour turnover and has an adequate system to reward and recognize employee contribution towards the growth of the Company.

## **Raw Material Price Risk**

The prices of international commodities e.g., copper, aluminum and polymers, which are the key raw material components, are subject to considerable price volatility. Since the prices of cables can be on a firm price basis, the seesawing prices of these commodities can impact the cost of the product where the consequential risk must be borne by the Company. The company gives priority to customers who allow price variation on input raw materials.

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.

  
Director



## 16. SUBSIDIARY COMPANY, ASSOCIATES COMPANY AND JOINT VENTURE: -

The company does not have any Holding, Subsidiaries, Associates company and joint Venture.

## 17. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS: -

The Auditors' Report does not contain any qualification or adverse remarks in respect of the Balance Sheet for the year under consideration.

Notes to Accounts forming part of the Balance Sheet are self-explanatory and do not call for any further comments or clarifications.

## 18. STATUTORY AUDITOR: -

Auditors of the Company : Existing Statutory Auditors **M/s R. K. Karwa & Associates LLP, Chartered Accountants ( FRN: 012170N/N500072)** who were appointed in 11th Annual General Meeting for a period of 5 ( Five Years) for the Financial Year 2019-2020 to 2023-2024 and they hold office un till the conclusion of the ensuing annual general meeting to be held on 30th September, 2024 ( due date of holding annual general meeting) and hence their term as Statutory Auditors of the company expires on 30th September, 2024.

It is hereby informed that **M/s R. K. Karwa & Associates LLP, Chartered Accountants (FRN: 012170N/N500072)** have not shown their willingness for being appointed/ re-appointed as Statutory Auditors of the Company.


Under the circumstances the Board of Directors have approached **M/s. Mittal Goel & Associates, having (ICAI FRN. 017577N)** to act as Statutory Auditors of the company to hold office for 1 (One) Years from the conclusion of the 16th AGM till the conclusion of the 17th AGM of the company to be held in the year 2025 for the FY.2024-2025.

**M/s. Mittal Goel & Associates, having (ICAI FRN. 017577N)** have given their consent for their appointment as new Statutory Auditors of the company. The Board of Directors hereby recommend their appointment as new Statutory Auditors of the company to hold office for 1 (One) Years from the conclusion of the 16th AGM till the conclusion of the 17th AGM of the company to be held in the year 2025 for the FY.2024-2025.

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.



Director



The members of the company are requested to consider the appointment of new Statutory Auditors as stated above and accord their approval.

As required under the provision of Section 139 (1) of the Companies Act, 2013, the Appointment of M/s. Mittal Goel & Associates, Chartered Accountants, having (ICAI FRN. 017577N) as placed before the Members for their appointment to hold office from the conclusion of this Annual

General Meeting till the conclusion of Annual General Meeting to be held in the year 2025.

#### **19. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM: -**

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

#### **20. CHANGE IN DIRECTORSHIP OR KEY MANAGERIAL PERSONNEL: -**

During the year under review, there is no change in the composition of the Board of Directors of the Company since the date of last Annual General Meeting.

Detail of Board of Directors and Key Managerial Personnel is as under:

S No	DIN NO.	NAME	DESIGNATION	DATE OF APPOINTMENT	DATE OF CESSATION
1	01753320	Mr. Purshottam Singla	Managing Director	12.05.2008	-
2	07101556	Mr. Naman Singla	Director	13.11.2028	-
3	07178519	Mr. Nikunj Singla	Director	13.11.2018	

#### **21. DEPOSITS: -**

The Company being a private company, has not accepted any deposits from public under the provisions of Section 73 of the Companies Act, 2013 ("the Act"), read with the Companies (Acceptance of Deposit) Rules, 2014 (as amended).

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.

  
Director

## **22. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT, 2013:-**

The Provision of Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013 are applicable on the company. All employees (permanent, contractual, temporary, trainees) covered under this policy are below the limit as Specified in the Act. The Company has a policy in this regard. The Company has Female employees also.

## **23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO: -**

Disclosures of particulars with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo as per Section 217(1)(e) of the Companies Act, 1956 and the rules made thereunder form part of the Directors' Report for the year ended 31st March, 2014.

### **A. CONSERVATION OF ENERGY:**

(a) Energy conservation measures taken in view of the measures already taken in earlier years no fresh measures were required to be taken during the year under review; however the power consumption is continuously being monitored and controlled.

(b) Additional investments and proposals, if any, being implemented for conservation of energy No major additional investment is required.

(c) Impact of the measures at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods Not Applicable.

(d) Total energy consumption & energy consumption per unit of production as per Form A of the Annexure Not Applicable.

### **B. TECHNOLOGY ABSORPTION:**

#### **I. Research and Development (R&D)**

1. Specific areas in which R&D carried out by the Company A team of Engineers, Industry Experts with very wide & vast experience ranging from 15 years to 50 years has been dedicated to provide a cost effective and high performance cable solutions.

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.



Director



2. Benefits derived as a result of the above R & D a) Products meeting international quality, application and acceptance. b) Opportunity to compete in domestic and international markets.
3. Future plan of action Continue to develop products based on industry needs and become globally competitive in terms of design, quality and cost through operational efficiency and technological betterment.
4. Expenditure on R&D R & D expenditure has not been accounted for separately.

## **II. Technology Absorption, Adaptation and Innovation**

1. Efforts, in brief, made towards technology absorption, adaptation and innovation The Company, with its long experience in the cable industry, has been a leader in cable technology. Innovation in process control, product development, cost reduction and quality improvement are being made on a continuous basis as per the requirements of domestic and international markets.
2. Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development. Upliftment of facilities, proper resource utilization, lesser scrap/wastage generation, better preventive maintenance, lesser break down & enhancement of the productivity & morale of the work force improved Plant housekeeping and tidiness.
3. In case of imported technology imported during the last 5 years from the beginning of the financial year, following information may be furnished
  - (a) Technology imported: The Company has not imported any technology in the last five financial years.
  - (b) Year of Import: Not Applicable
  - (c) Has technology been absorbed?: Not Applicable
  - (d) If not fully absorbed, areas where this has not taken place, reasons therefore and future plans of action: Not Applicable

## **C. Foreign currency transactions and translations**

### **Foreign currency transactions**

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.



Director

**(i) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**(ii) Conversion**

Foreign monetary currency items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency, are reported using the exchange rates that existed when the values were determined.

**(iii) Exchange Differences**

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

**24. INTERNAL CONTROL SYSTEM:-**

The Company has a well-placed, proper and adequate internal control system, which ensures that all assets are safeguarded and protected and that the transactions are authorized, recorded and reported correctly.


The Company follows all the applicable accounting standards for properly maintaining the books of accounts and reporting Financial Statements.

**25. FRAUDS REPORTED BY AUDITORS: -**

During the year under review no fraud has been reported by the Auditors.

**26. CORPORATE SOCIAL RESPONSIBILITY: -**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

For Prime Cable Industries Pvt Ltd  
  
Managing Director

For Prime Cable Industries Pvt. Ltd.  
  
Director



## 27. NUMBER OF THE MEETING OF THE BOARD: -

During the year 2023-2024, the Board of Directors met 22 (Twenty-two) times. Total gap between 2 Board meetings was less than One Hundred and Twenty days. Details of the attendance of meetings are given below:

### Details of the Board Meeting held during the year and Director Attendance

Sr. No.	Date of Board Meeting	Directors' Present	Directors' Absent
1	10.04.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
2	14.04.2023	1. Mr. Purshotam Singla 2. Mr. Nam an Singla 3. Mr. Nikunj Singla	-

3	18.04.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
4	22.04.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
5	24.04.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
6	02.05.2023	1. Mr. Purshotam Singla	-

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.

  
Director

		2. Mr. Naman Singla 3. Mr. Nikunj Singla	
7	10.05.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
8	07.06.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
9	09.06.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
10	26.06.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
11	28.07.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
12	01.09.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
13	15.09.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla	-

For Prime Cable Industries Pvt Ltd

Managing Director

For Prime Cable Industries Pvt. Ltd.

Director



		3. Mr. Nikunj Singla	
14	19.09.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
15	04.11.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
16	15.12.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
17	30.12.2023	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
18	20.01.2024	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
19	31.01.2024	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
20	05.02.2024	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.

  
Director

21	10.02.2024	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-
22	28.03.2024	1. Mr. Purshotam Singla 2. Mr. Naman Singla 3. Mr. Nikunj Singla	-

During the year under review, the Annual General Meeting of the Company was held on 30th September 2023.

## 28. DIRECTORS' RESPONSIBILITY STATEMENT: -

Pursuant to the requirement under Section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For Prime Cable Industries Pvt Ltd

  
Managing Director

For Prime Cable Industries Pvt. Ltd.



Director



**29. DECLARATION BY INDEPENDENT DIRECTORS: -**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**30. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**31. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186: -**

During the year under review, the Company has not given any Loan, Guarantee and made any Investment, covered under the provisions of Section 186, of the Companies Act, 2013.

**32. PARTICULARS OF EMPLOYEE: -**

None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**33. HUMAN RESOURCES: -**

The Company is engaged in manufacturing electrical cables and wires at its Factories at Narela, Delhi and Neemrana, Rajasthan. The Company has its Human Resource Policy and has a separate department headed by HRD Manager to take care of its policies and welfare of the employees.

**34. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC): -**

The Company has not received or made any application for the corporate insolvency resolution process.

**35. FAILURE TO IMPLEMENT ANY CORPORATE ACTION: -**

No such instance occurred during the year under consideration.

For Prime Cable Industries Pvt. Ltd.

For Prime Cable Industries Pvt Ltd

  
Managing Director



Director

**36. EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9: -**

As required pursuant to section 92(3) of the Companies Act, 2013, rule 12(1) of the Companies (Management and Administration) Rules, 2014 and Companies (Management and Administration) Amendment Rules, 2021 notified vide dated 5th March, 2021, there is no longer any requirement to prepare Extract Annual return i.e. Form-MGT 9. Hence, the company has not prepared Form MGT-9 for the Financial Year ended on 31st March 2024.

**37. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:-**

No, The Company has not done any such onetime Settlement.

**38. RELATED PARTY TRANSACTIONS: -**

During the year under review, no related party transactions took place which falls under criteria mentioned in Section 188 of the Companies Act, 2013. Hence, the particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is not furnished.

**39. ACKNOWLEDGMENTS:**

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, the stakeholders and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come. Your Directors acknowledge the support and co-operation received from all those who have helped in the day to day management.

For and on behalf of Board of  
Prime Cable Industries Private Limited  
**For Prime Cable Industries Pvt Ltd**

  
(Purshotam Singla)  
Managing Director  
DIN: 01753320

For Prime Cable Industries Pvt. Ltd.

  
(Naman Singla)  
Director  
DIN: 07101556

Date: 05<sup>th</sup> September 2024

Place: Delhi



# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

MGT-11

## PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member (s):	
Registered Address:	
E-mail Id:	
Folio No/ Client Id:	DP ID:

We, being the Member (s) of ..... shares of the above-named company, hereby appoint

1. Name: .....

Address: .....

E-mail Id: .....

Signature: .....

or failing him

2. Name: .....

Address: .....

E-mail Id: .....

Signature: .....

or failing him

3. Name: .....

Address: .....

E-mail Id: .....

Signature: .....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16<sup>th</sup> ANNUAL GENERAL MEETING of the members of the Prime Cable Industries Private Limited to be held on Monday the 30th September 2024 at 11.00 AM. at the Registered Office at E-894, DSIDC Industrial Area, Narela, Delhi-110040 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution
Ordinary Business	
1	Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March 2024
2	Appointment of M/s. Mittal Goel & Associates having (ICAI FRN: 012577N) as Statutory Auditors of the company for the FY 2024-2025.

Attx Revenue Stamp

Signature of Shareholder

Signature of Proxy holder(s)

Signed this ..... day of ..... 2024

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the registered office of the company, not less than 48 hours before the commencement of the meeting.

**ATTENDANCE SLIP**

**16<sup>TH</sup> ANNUAL GENERAL MEETING**

**Monday the 30<sup>th</sup> September, 2024 at 11.00 AM**

Regd. Folio No./DPID: \_\_\_\_\_

No. of shares held \_\_\_\_\_

I certify that I am a registered shareholder of Prime Cable Industries Private Limited and mark my attendance at the 16<sup>th</sup> Annual General Meeting of the Company on Monday the 30<sup>th</sup> September 2024 at 11.00 A.M. at the Regd. Office at: E-894, DSIDC Industrial Area, Narela, Delhi-110040..

Member's/Proxy's name in Block Letters: \_\_\_\_\_

Member's/Proxy's Signature: \_\_\_\_\_

**Note:**

1. Members / Proxy Holders are requested to produce the attendance slip duly filled and signed for admission to the meeting hall.
2. Members are requested to bring their copy of the Annual Report.
3. The formal system of entry will be strictly adhered to.

\*\*\*\*\*



ROUTE MAP FOR VENUE OF 16<sup>TH</sup> ANNUAL GENERAL MEETING OF PRIME CABLE INDUSTRIES PRIVATE LIMITED TO BE HELD ON MONDAY THE 30<sup>TH</sup> SEPTEMBER, 2024 AT 11.00 AM AT THE REGD. OFFICE AT E-894, DSIDC INDUSTRIAL AREA, NARELA, DELHI-110040.

Registered Office Address: E-894, DSIDC Industrial Area, Narela, Delhi-110040.



# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

Form No. AOC-2

For the Financial Year 01.04.2023-31.03.. 2024

PRIME CABLE INDUSTRIES PRIVATE LIMITED

CIN NO. U31905DL2008PTC177989

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	NIL
3	Duration of the contracts/arrangements/transaction	NIL
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
5	Justification for entering into such contracts or arrangements or transactions	NIL
6	Date of approval by the Board	NIL
7	Amount paid as advances, if any	NIL
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

S. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	PURSHOTAM SINGLA, MANAGING DIRECTOR) DIN NO. 01753320
2	Nature of contracts/arrangements/transaction	Rent
3	Duration of the contracts/arrangements/transaction	One Year
4	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 10,18,010/-
5	Date of approval by the Board	10.04.2023
6	Amount paid as advances, if any	Nil

FOR PRIME CABLE INDUSTRIES PRIVATE LIMITED

For Prime Cable Industries Pvt. Ltd. For Prime Cable Industries Pvt. Ltd.

(PURSHOTAM SINGLA)

(NAMAN SINGLA)

MANAGING DIRECTOR

DIRECTOR

Director

DIN NO. 01753320

(DIN NO. 07101556)

DATED: 03.09.2024

PLACE: DELHI



# **R.K. Karwa & Associates LLP**

KD- 266, Pitampura, New Delhi – 110034 (INDIA)

CIN No. : AAJ-8871

Website: [www.karwallp.com](http://www.karwallp.com)

E-mail : [rkk@karwallp.com](mailto:rkk@karwallp.com)

Tel : +91-11-40110412 to 414, 45562525



## **Independent Auditor's Report**

To,  
The Members of Prime Cable Industries Private Limited

### **Opinion**

We have audited the Standalone financial statements of **Prime Cable Industries Private Limited** with its registered office at E-894, DSIDC Industrial Area, Narela, Delhi-110040 which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and its cash flows for the year ended on that date.

### **Modified Opinion**

Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not operated throughout the year for all relevant transactions recorded in respective software. It was assured by the management of the company there was not detected any fraudulent transactions and misstatements.

### **Basis for Opinion**

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate

Cont...2



internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Cont...3





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other Legal and Regulatory Requirements**

As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that;

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (c) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (d) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of section 164(2) of the Act.
- (e) Since the Company's turnover as per last audited financial is more than fifty Crore but its borrowings from banks and financial institutions at any time during the year is less than twenty five crore, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 and;
- (f) With respect to the other matters to be included in the Auditor's Report accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;




Cont..4

- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The management has represented, that, to the best of knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities, including foreign entities ( with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries and  
  
(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) (ii) contain any material mis-statement.
  - (v) The company has not declared or paid any dividend during the year in contravention of the Provisions of section 123 of the Companies Act, 2013.
- (g) With respect to the manner to be included in the Auditor's Report under section 197 (16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For R K Karwa & Associated LLP,  
Chartered Accountants,

Place: New Delhi  
Date: 03/09/2024

  
(R K Karwa)  
Partner  
M. No. 087436





## Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Prime Cable Industries Private Limited of even date)

1. In respect of the Company's fixed assets:
  - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
  - (c) All the immovable properties disclosed in the financial statements are held in the name of the company.
  - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) are not applicable to the company.
  - (e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;
2. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.  
(b) The Company has sanctioned working capital against current assets during the year therefore, the provisions of Clause 2(b) is applicable to the company.
3. During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firm, LLP or any other parties. Therefore, the provisions of clause 3 (3) of the said Order are not applicable to the company.
4. In our opinion and according to information and explanation given to us, the company has granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the order is not applicable.
6. Pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 of the Act, Therefore, the provisions of clause 3 (6) of the said Order are not applicable to the company.
7. In respect of statutory dues:
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.





According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable is Nil.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanation given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the Company has not been a declared willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (c) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year.
11. (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central government;





(c) As auditor, we did not receive any whistle-blower complaints.

12. The Company is not a Nidhi Company and accordingly, paragraph 3(xii) of the order is not applicable to the company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The Company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the Company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of the paragraph 3 of the order are not applicable to the company.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year;
18. There has been no resignation of the previous statutory auditor during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (20) of the paragraph 3 of the order are not applicable to the company.



21. The Company has not made investment in Subsidiary company. Therefore, the company does not require to prepare Consolidated Financial Statement. Therefore, the provisions of clause (21) of paragraph 3 of the order are not applicable to the company.

**For R K Karwa & Associated LLP,  
Chartered Accountants,**



**Place: New Delhi**  
**Date: 03/09/2024**

**(R K Karwa)**  
**Partner**  
**M. No. 087436**



# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

## Balance Sheet as on 31st March, 2024

(Figures in Hundred)

Particulars	Note Nos.	Current Year	Previous Year
<b><u>EQUITY &amp; LIABILITIES:</u></b>			
<u>Shareholders Funds</u>			
Share Capital	2	62439.00	62439.00
Reserve & Surplus	3	662421.26	521734.73
<u>Non Current Liabilities</u>			
Long Term Borrowings	4	1563659.78	814507.08
Deferred Tax Liabilities (Net)	31	76870.56	64750.66
Long Term Provisions	5	30520.80	23788.25
<u>Current Liabilities</u>			
Short Term Borrowings	6	1552645.57	1355185.40
Trade Payable	7	565912.92	817714.33
Other Current Liabilities	8	386013.04	296261.92
Short Term Provisions	9	24826.35	13032.58
<b>Total</b>		<b>4925309.28</b>	<b>3969413.95</b>
<b><u>ASSETS:</u></b>			
<u>Non Current Assets</u>			
Property, Plant & Equipments	10		
- Tangible Assets		1719954.23	980020.43
- Intangible Assets		582.36	1486.69
Long Term Loans & Advances	11	38610.82	36519.24
Other Non Current Assets	12	40775.38	16877.42
<u>Current Assets</u>			
Current Investment	13	115069.25	64945.14
Inventories	14	1624097.45	1304226.00
Trade Receivables	15	1176500.01	1417240.08
Cash & Cash Equivalents	16	6754.77	6005.58
Other Current Assets	17	202965.01	142093.37
<b>Total</b>		<b>4925309.28</b>	<b>3969413.95</b>

Significant Accounting Policies: 1

Other Notes on Accounts: 2 to 37

In terms of our audit report  
of even date attached,

For R K Karwa And Associates LLP,  
Chartered Accountants,

(R.K.Karwa)

Partner

M. No. 087436



(Purshotam Singla)  
Director

DIN: 01753320

(Naman Singla)

Director

DIN: 07101556

Place : Delhi

Dated: 03/9/2024

UDIN:- 2402747LRKFM4C9810

# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecab1@rediffmail.com

## Statement of Profit & Loss for the year ended on 31st March, 2024

(Figures in Hundred)

Particulars	Note Nos.	Current Year	Previous Year
<b>Revenue:</b>			
Revenue from Operations	18	8254268.73	7330561.13
Other Income	19	22829.61	41525.16
<b>Total</b>		<b>8277098.34</b>	<b>7372086.29</b>
<b>Expenses:</b>			
Raw Material Consumed	20	6817391.67	6400671.19
Changes in Inventories of F.G. & W.I.P.	21	(112522.07)	(214637.06)
Manufacturing Expenses	22	491898.51	355105.85
Employee Benefits Expenses	23	192189.76	142127.12
Finance Costs (Net)	24	312726.94	191485.77
Depreciation	10	58672.90	41847.98
Other Expenses	25	363934.20	376654.77
		<b>8124291.91</b>	<b>7293255.62</b>
<b>Net Profit before tax</b>		<b>152806.43</b>	<b>78830.67</b>
Tax Expenses:			
Current Tax		-	-
Deferred Tax Laibility		12119.90	17890.25
<b>Net Profit after tax</b>		<b>140686.53</b>	<b>60940.42</b>
Earning Per Share	26		
- Basic		22.53	9.76
- Diluted		22.53	9.76

Significant Accounting Policies: 1

Other Notes on Accounts: 2 to 37

In terms of our audit report  
of even date attached,

For R K Karwa And Associates LLP,  
Chartered Accountants,

(R.K.Karwa)

Partner

M. No. 087436



(Purshotam Singla)  
Director

DIN: 01753320

(Naman Singla)  
Director

DIN: 07101556

Place : Delhi

Dated: 03/09/2024



# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

## Cash Flow Statement For The Year Ended 31st March, 2024

(Figures in Hundred)

PARTICULARS	Current Year	Previous Year
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before Tax	152806.43	78830.67
Add: <b>Non Cash Expenses/ Items:</b>		
Depreciation on Fixed Assets	58672.90	41847.98
Provision for Gratuity	6950.30	2718.24
	<b>65623.20</b>	<b>44566.22</b>
Add: <b>Non Operating Expenses/ Items:</b>		
Interest Paid	277300.14	182745.67
Bad Debts W/off	774.62	25679.51
Loss on Sale of Assets	3877.43	12727.52
	<b>4652.05</b>	<b>38407.03</b>
Less: <b>Non Operating Income/ Items:</b>		
Interest Income	9225.81	2442.44
	<b>9225.81</b>	<b>2442.44</b>
Less: <b>Operation Expenses</b>		
Gratuity Paid During the Year	-	-
	<b>-</b>	<b>-</b>
<b>Operating Profit Before Charging Working Capital</b>	<b>491156.01</b>	<b>342107.15</b>
Add: Decrease in Current Assets	240740.07	(10390.59)
Add: Increase in Current Liabilities	101544.89	84141.36
Less: Increase in Current Assets	430867.20	530872.75
Less: Decrease in Current Liabilities	251801.406	(24433.02)
	<b>(340383.65)</b>	<b>(432688.96)</b>
Less: Income Tax Paid	23897.96	13246.59
<b>Net Cash Flow From Operating Activities (A)</b>	<b>126874.40</b>	<b>(103828.40)</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Add: Sale of Fixed Asset	9000.00	80286.78
Add: Interest Received	9225.81	2442.44
Less: Investments in Security Deposit during the year	2091.58	4412.83
Less: FDR	50124.11	28,179.00
Less: Purchase of Fixed Assets including Intangible	807353.39	391364.58
	<b>(841343.27)</b>	<b>(341227.19)</b>
<b>Net Cash Flow From Investing Activities (B)</b>	<b>(841343.27)</b>	<b>(341227.19)</b>



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# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

## Cash Flow Statement For The Year Ended 31st March, 2024

(Figures in Hundred)

PARTICULARS	Current Year	Previous Year
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Add: Proceeds from Long Term borrowings	254581.80	53979.44
Add: Proceeds from Short Term borrowings	197460.17	355929.64
Add: Proceeds from Loans & Advances	494570.90	190447.25
Add: Loans & Advances taken back	-	-
Less: Repayment of Long Term Borrowings	(45905.33)	(27284.26)
Less: Repayment of Short Term Borrowings	-	-
Less: Interest Paid	277300.14	182745.67
Less: Loans & Advances given	-	-
	715218.06	444894.92
<b>Net Cash Flow From Financing Activities (C)</b>	<b>715218.06</b>	<b>444894.92</b>
<b>Total Cash Flow (A+B+C)</b>	<b>749.19</b>	<b>(160.67)</b>
<b>Add: Opening Cash and Cash Equivalents</b>		
Cash	3256.01	3874.15
Balances with Banks	2749.57	2292.10
	6005.58	6166.25
	6754.77	6005.58
<b>Less: Closing Cash And Cash Equivalents</b>		
Cash	3824.77	3256.01
Balances with Banks	2930.00	2749.57
	6754.77	6005.58
	NIL	NIL

In terms of our audit report  
of even date attached,

**For R K Karwa And Associates LLP,  
Chartered Accountants,**



(R.K.Karwa)  
Partner  
M. No. 087436

(Purshotam Singla)  
Director  
DIN: 01753320

(Naman Singla)  
Director  
DIN: 07101556

Place : Delhi

Dated: 03/09/2024



# Prime Cable Industries Private Limited

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PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

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## **Note No. 1: Significant Accounting Policies:**

### **1.01 Basis of Accountings:**

The financial statements have been prepared under historical cost convention and following the accrual methods of accounting in accordance with the applicable accounting standards notified by the Companies (Accounts) Rules, 2014 and the relevant provisions of the companies Act, 2013. The accounting is on the basis of going concern concept.

### **1.02 Revenue Recognition**

Accounting of Income & Expenditure has been done on accrual basis.

### **1.03 Fixed Assets & Depreciation:**

Fixed Assets are stated at cost of acquisition/ construction less accumulated depreciation. Direct Costs are capitalized until fixed assets are ready to use. These costs are inclusive of freight, duties levies and any directly attributable cost of bringing the assets to their working condition for intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation on fixed assets is being provided on useful life of the asset in the manner prescribed under Schedule II of Companies Act, 2013. Depreciation is calculated on the depreciable amount of the asset over its useful life as per Straight Line Method.

### **1.04 Impairment of Assets:**

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets net selling price and the value in use. In assessing value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognizes immediately as income in the Statement of profit &

### **1.05 Provisions:**

The Company recognizes provision when there is a present obligation of the enterprise arising from past events, settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available to the available information supplemented by experience of similar transactions.

A disclosure for a contingent liability is made when there is a possible obligation or a present



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## **Note No. 1: Significant Accounting Policies:**

obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements.

### **1.06 Taxes:**

Provision for income tax (current tax including M.A.T., if any) has been determined on the basis of the taxable income of the current year in accordance with the provision of the Income tax Act, 1961 & rules made there under.

Deferred tax provision in respect of deferred tax assets (subject to the consideration of prudence) is made to the extent that there is reasonable certainty that the assets can be realized in future and accounted for using the tax rates and laws that have been enacted as of the Balance Sheet date. The carrying amounts of deferred tax liabilities are reassessed at each balance sheet date.

### **1.07 Prior Period Items**

Prior Period items having material impact on the financial affairs of the Company are disclosed separately, wherever applicable.

### **1.08 Amortisation:**

Preliminary expenses are amortized over a period of five years.

### **1.09 Inventories:**

Raw Material	:	At Cost
Work in Progress	:	At estimated cost of production
Finished Goods	:	Lower of Cost or NRV on FIFO Basis

### **1.10 Foreign Exchange Fluctuations:**

The transactions in foreign exchange are accounted at the exchange rate prevailing on the date of transactions. Any exchange gains or losses arising out of the subsequent fluctuations are accounted for in the statement of profit and loss.

### **1.11 Employee Benefits:**

#### **Defined Contribution Plan:**

Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act is defined contribution plan. Both the employee & the employer make monthly contributions to the plan at a predetermined rate of the employee's basic salary. These contributions are made to the fund administered & managed by the Government of India.

The company's contribution to the scheme is expensed off in the Profit & Loss Account. The





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**Note No. 1: Significant Accounting Policies:**

company has no further obligations under the plan beyond its monthly contributions.

Defined Benefit Plan:

Gratuity is a post employment defined benefit plan.

1.12 Bad & Doubtful Debts:

The management reviews on a periodical basis the outstanding debtors with a view to determining whether the same is good or doubtful. After taking into consideration all the relevant aspects including the financial condition of the parties, the management determines whether the assets are doubtful or bad wholly or in part. On the basis of such review and in pursuance of other prudent financial consideration, the Board of Directors determines the extent of provision required to be created in respect debtors.

1.13 Unless specifically stated otherwise, the above policies are consistently followed.

*W. K. Karwa*



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(Figures in Hundred)

Particulars	Current Year	Previous Year		
<b>Note No. 2:</b>				
<b>Share Capital</b>				
750000 equity shares of Rs.10 each	75000.00	75000.00		
	<u>75000.00</u>	<u>75000.00</u>		
<b>(i)Issued, Subscribed &amp; Paid-Up:</b>				
624390 equity shares of Rs.10 each	62439.00	62439.00		
	<u>62439.00</u>	<u>62439.00</u>		
<b>(ii)Details of Shareholders holding more than 5% of the aggregate shares in the Company:</b>				
Name of the Shareholders	As on 31.03.2024		As on 31.03.2023	
	No. of shares	% of holding	No. of shares	% of holding
Purshotam Dass Singla	350000	56.05%	350000	56.05%
Vijay Lakshmi Singla	68852	11.03%	68852	11.03%
Naman Singla	88365	14.15%	88365	14.15%
Nikunj Singla	88423	14.16%	88423	14.16%
<b>(iii)Reconciliation of number of shares:</b>				
Number of shares as at 01.04.2023		624390		624390
Add: Shares Issued During the year		-		-
Number of shares as at 31.03.2024		<u>624390</u>		<u>624390</u>
<b>Note No. 3:</b>				
<b>Securities Premium Account</b>				
Opening Balance		235621.00		235621.00
Add: Addition during the year		-		-
Closing Balance		<u>235621.00</u>		<u>235621.00</u>
<b>Profit &amp; Loss Account</b>				
Opening Balance		286113.73		225173.31
Add: Net Profit/ (Loss) after Tax		<u>140686.53</u>		<u>60940.42</u>
Closing Balance		<u>426800.26</u>		<u>286113.73</u>
		<u>662421.26</u>		<u>521734.73</u>



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(Figures in Hundred)

Particulars	Current Year	Previous Year
<b>Note No. 4:</b>		
<b>Long Term Borrowings</b>		
<b>Secured Loan</b>		
<b>Term Loan</b>	-	690.86
(Term Loan taken from Dewan housing Finance Corporation Ltd. is secured against hypothecation of First and Exclusive charge on Specific Plant & Machinery purchased from the loan amount, also includes personal Guarantee of Directors. The Loan was repayable in 64 installments. (Rate of Interest is 12% p.a.).Period of Loan from Feb 2019 to May 2024.)		
<b>Loan against Property</b>	-	47996.92
(Term Loan taken from Kotak Mahindra Bank Limited is secured against Equatibable Mortgage Property no. 895, Block-E, Narela Industrial Area, Delhi-110040 & personal guarantee of Directors. The Loan was repayable in 108 installments. (Rate of Interest is 7.25% p.a.).Period of Loan from April 2019 to April 2028.)		
<b>Emergency Credit Line Guaranteed Scheme-II</b>	-	3838.61
(GECL-WCTL taken from Kotak Mahindra Bank Limited is secured against extention of mortgage by way of equitable mortgage over the Property No. 895, Block-E,Narela Industrial Park, Delhi -110040, also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 month . (Rate of Interest is 8.00% p.a.).Period of Loan from June 2020 to June 2024.)		
<b>Emergency Credit Line Guaranteed Scheme-I</b>	-	1007.21
(GECL-WCTL taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 36 installments after moratorium of 12 month . (Rate of Interest is 8.25% p.a.).Period of Loan from June 2020 to June 2024.)		
<b>Emergency Credit Line Guaranteed Scheme-II</b>	42420.54	60000.00
(GECL-WCTL taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 48 installments after moratorium of 24 month . (Rate of Interest is 7.30% p.a.).Period of Loan from 07.04.2022 to 20.07.2026.)		
<b>HDFC EEG Term Loan</b>	506013.76	175875.81
(Term Loan taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 75 installments (Rate of Interest is 8.80% p.a.).Period of Loan from 07/11/2022 to 07/11/2029)		
<b>Vehicle Loan from Banks</b>	35569.51	40012.60
(Vehicle loan has been taken from Kotak Mahindra Bank, HDFC Bank and ICICI Bank against hypothecation of specific vehicles.)		



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(Figures in Hundred)

Particulars	Current Year	Previous Year
<b><u>Unsecured Loan</u></b>		
- From Directors & Relatives	723282.24	291069.18
- From Corporates	256373.73	194015.89
	<b>1563659.78</b>	<b>814507.08</b>
<b><u>Note No. 5:</u></b>		
<b><u>Long Term Provisions</u></b>		
Provision for employee benefits		
-Gratuity	30520.80	23788.25
	<b>30520.80</b>	<b>23788.25</b>
<b><u>Note No. 6:</u></b>		
<b><u>Short Term Borrowings</u></b>		
<b><u>Secured Loan</u></b>		
<b>HDFC Bank CC</b>	1552645.57	1355185.40
Cash Credit Limit (CY: Rs.2050 Lacs, PY: Rs.1450 Lacs) from HDFC Bank Ltd. is secured against hypothecation of Stocks and Book Debts of the Company & personal guarantee of Directors by creating equitable mortgage of Resedential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi and Factory Land & Building at Ghiloth Industrial Area, Alwar, Rajasthan. Rate of Interest 9.25% p.a. as at year end.		
	<b>1552645.57</b>	<b>1355185.4</b>
<b><u>Note No. 7:</u></b>		
<b><u>Trade Payables</u></b>		
<b><u>Genaeral Suppliers</u></b>		
<u>Less than 6 Month</u>	565912.92	817714.33
<u>6 Months to 1 Year</u>	-	-
<u>1 Year to 2 Year</u>	-	-
<u>2 Year to 3 Year</u>	-	-
<u>More Than 3 Years</u>	-	-
	<b>565912.92</b>	<b>817714.33</b>
<b><u>Note No. 8:</u></b>		
<b><u>Other Current Liabilities</u></b>		
Current Maturities of Long Term Debt	155763.35	109858.02
Advance from Customers	10576.39	57604.74
Duties & Taxes	60213.85	35876.39
Director's Current A/c	-	1035.00
Expenses Payable	50938.11	52149.93
Security Deposits	-	1000.00
Other Payables	108521.34	38737.84
	<b>386013.04</b>	<b>296261.92</b>



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(Figures in Hundred)

Particulars	Current Year	Previous Year
<b>Note No. 9:</b>		
<b>Short Term Provisions</b>		
Provision for employee benefits		
-Gratuity	928.39	710.64
Provision for tax	23897.96	12321.94
	<b>24826.35</b>	<b>13032.58</b>
<b>Note No. 11:</b>		
<b>Long Term Loans &amp; Advances</b>		
Security Deposits	38610.82	36519.24
	<b>38610.82</b>	<b>36519.24</b>
<b>Note No. 12:</b>		
<b>Other Non Current Assets</b>		
Mat Credit Entitlement	40775.38	16877.42
	<b>40775.38</b>	<b>16877.42</b>
<b>Note No. 13:</b>		
<b>Current Investment</b>		
Fixed Deposits (incl. accrued intt.)	115069.25	64945.14
	<b>115069.25</b>	<b>64945.14</b>
<b>Note No. 14:</b>		
<b>Inventories</b>		
(As taken, valued & certified by the mgmt.)		
Raw Material	393464.43	232069.10
Consumables Goods	5229.85	8206.00
Work in Progress	693241.01	428963.48
Scrap	69175.00	20244.8
Finished Goods	462987.16	614742.62
	<b>1624097.45</b>	<b>1304226.00</b>

*Manoj Singh*



*P. Singh*

# Prime Cable Industries Private Limited

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Note No. 10

## Depreciation as per Companies Act, 2013

Sr. No.	Description of Assets	Gross Block			Depreciation			(Figures in Hundred)		
		As on 01.04.23	Addition	Sale	As on 31.03.24	As on 01.04.23	During the Year	W/off During the Year	As on 31.03.24	As on 31.03.23
<u>Tangible Assets</u>										
1	Land-RICCO Building Ghiloth	248265.48	-	-	248265.48	-	-	-	248265.48	248265.48
2	Building Delhi	2525.25	594913.97	2525.25	594913.97	-	9667.68	-	9667.68	2525.25
		213846.57	-	147311.63	66534.94	32785.05	2617.35	1289.52	34112.88	181061.52
3	Furniture & Fixture	3704.25	906.17	-	4610.42	338.34	362.51	-	700.85	3909.57
4	Plant & Machinery	483350.50	374462.10	141636.49	716176.11	68976.21	18100.09	26633.79	60442.51	414374.29
5	Office Equipment	22189.71	56912.37	-	79102.08	13759	7608.56	-	21367.56	8430.71
6	Vehicle	146086.41	31703.89	0.00	177790.30	29279.42	16557.81	0.00	45837.23	116806.99
7	Computer & Printer	23750.10	2353.93	-	26104.03	18559.82	2854.57	-	21414.39	5190.28
TOTAL (I)		1143718.27	1061252.43	291473.37	1913497.33	163697.84	57768.57	27923.31	193543.10	980020.43
<u>Intangible Assets</u>										
8	Software	3920.88	-	-	3920.88	2434.19	904.33	-	3338.52	1486.69
TOTAL (II)		3920.88	-	-	3920.88	2434.19	904.33	-	3338.52	1486.69
Total (I+II)		1147639.15	1061252.43	291473.37	1917418.21	166132.03	58672.90	27923.31	196881.62	981507.12
Previous Year		858039.06	391364.58	101764.49	1147639.15	145982.02	41847.98	21697.97	166132.03	712057.04



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(Figures in Hundred)

Particulars	Current Year	Previous Year
<b>Note No. 15:</b>		
<b>Trade Receivables</b>		
<b>Undisputed Trade Receivables -Considered Good</b>		
Less than 6 Month	1007434.59	1210907.09
6 Months to 1 Year	43273.68	67431.70
1 Year to 2 Year	-	3109.55
2 Year to 3 Year	-	-
More Than 3 Years	125791.74	135791.74
(Unsecured & Considered Good)		
	<b>1176500.01</b>	<b>1417240.08</b>
<b>Note No. 16:</b>		
<b>Cash and Cash Equivalents</b>		
Balances with bank	2930.00	2749.57
Cash in Hand	3824.77	3256.01
	<b>6754.77</b>	<b>6005.58</b>
<b>Note No. 17:</b>		
<b>Other Current Assets:</b>		
Amount recoverable in cash or kind or for value to be received	10616.79	9191.71
Advance to Suppliers	15441.22	20730.75
Director' Current Account	726.89	5836.84
Earnest Money	7490.00	10761.00
Prepaid Expenses	17838.84	21988.81
Duties & Taxes	132415.36	54384.00
Income Tax Refund	4700.26	4700.26
Advance Tax (2023-24)	6500.00	14500.00
TDS/TCS (2023-24)	7235.65	-
	<b>202965.01</b>	<b>142093.37</b>
<b>Note No. 18:</b>		
<b>Revenue From Operations</b>		
Domestic Sales	8249977.18	7325756.15
Insurance Claim	3611.25	2441.90
Other Income	680.30	2363.08
	<b>8254268.73</b>	<b>7330561.13</b>



*Signature*

*Signature*

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(Figures in Hundred)

Particulars	Current Year	Previous Year
<b>Note No. 19:</b>		
<b>Other Income</b>		
Miscellaneous Income	10436.00	2454.30
Round Off	3.80	-
Rate difference	-	420.62
Freight Outward	3164.00	36194.87
Interest Received	9225.81	2442.44
Short & Excess	-	12.93
	<b>22829.61</b>	<b>41525.16</b>

## **Note No. 20:**

### **Details Of Raw Material Consumed**

Opening Stock	252313.90	216921.97
Add : Purchases	7027717.20	6436063.12
Lesss : Closing Stock	462639.43	252313.90
	<b>6817391.67</b>	<b>6400671.19</b>

## **Note No. 21:**

### **Changes in Inventory of F.G. & W.I.P.:**

Opening Stock	1043706.10	829069.04
Less: Closing Stock	1156228.17	1043706.10
	<b>(112522.07)</b>	<b>(214637.06)</b>

## **Note No. 22:**

### **Manufacturing Expenses**

Consumable Exp	65384.34	30424.01
Freight Inwards	2352.00	2590.77
Power & Fuel Expenses	128879.84	112638.29
Wages	266074.6	189681.52
Factory Expenses	7093.58	193.01
Repair & Maintenance - Machinery	14943.49	13363.25
Loading & Unloading Expenses	7170.66	6215.00
	<b>491898.51</b>	<b>355105.85</b>



*Amay S.*

*P. Singh*



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(Figures in Hundred)

Particulars	Current Year	Previous Year
<b>Note No. 23:</b>		
<b><u>Employee Benefit Expenses</u></b>		
Salary	67058.51	54544.18
Director Remuneration	96000.00	69000.00
Bonus	8886.45	5771.82
EPF & ESI	8904.82	8369.76
Gratuity Paid	1050.00	
Provision for Gratuity	6950.30	2718.24
Staff Welfare Expenses	3339.68	1723.12
	<b>192189.76</b>	<b>142127.12</b>
<b>Note No. 24:</b>		
<b><u>Finance Costs</u></b>		
Bank Charges	35426.80	8740.10
Interest Charges	277300.14	182745.67
	<b>312726.94</b>	<b>191485.77</b>
<b>Note No. 25:</b>		
<b><u>Other Expenses</u></b>		
Advertisement Expenses	5543.15	7401.53
Annual Maintenance Charges	577.53	1310.00
Auditors Remuneration	1000.00	800.00
Bad debts w/off	774.62	25679.51
Biometric Machine	105.00	-
Commission Paid	23450.21	10224.80
Difference in Rate Variation	6744.58	591.01
Diwali Expenses	2332.71	1470.54
Freight Outward	171115.36	173983.03
Insurance Expenses	23996.11	11580.24
Installation Charges	3911.91	-
Interest on Income Tax & TDS	385.65	156.14
Legal & Professional and Consultancy Expenses	10191.50	6223.03
License / Trademark Fees	9560.14	5787.09
Loss on Sale of Fixed Assets	3877.43	12727.52
Loss from Commodities F&O	1339.39	6491.30
Miscellaneous Expenses	8086.26	6185.74
Membership Subscription	39.41	159.02
Office Expenses	2510.87	779.24
Printing & Stationery Expenses	3258.45	5028.53
Conveyance Expenses	1079.09	-
Donation	1240.00	-
Software Expenses	601.95	
Property Tax	190.42	
Rent A/c	27351.10	37733.00
Repair & Maintenance	1950.30	227.36
Rebate & Discount	6669.24	4763.79



*Waman Singh*

*P. Singh*

# Prime Cable Industries Private Limited

CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040

PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

(Figures in Hundred)

Particulars	Current Year	Previous Year
ROC Expenses	192.53	18.62
Security Guard Expenses	11619.52	5811.35
Sales Promotion Expenses	63.35	10012.00
Selling & Distribution Exp	2375.99	3578.29
Short & Excess	1.62	12.90
Telephone & Internet Expenses	2834.03	1185.94
Testing Charges	8783.00	4645.00
Travelling Expense	16383.31	24823.69
Vendor Registration Fees	854.19	2063.34
Vehicle Running & Maint. Expenses	2944.28	5201.22
	<b>363934.20</b>	<b>376654.77</b>

## Note No. 26:

### Earning Per Share

Net Profit after Tax	140686.53	60940.42
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### Weighted average number of equity share:

- For Basic	624390	624390
- For Diluted	624390	624390

### E.P.S. (₹):

- Basic	22.53	9.76
- Diluted	22.53	9.76



*Signature*

*Signature*



# Prime Cable Industries Private Limited

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## Other Notes on Account:

(Figures in Hundred)

27 In the opinion of the Board of Directors the Current Assets & Current Liabilities are of the value as stated, if realized in the ordinary course of business.

28 Auditor's Remuneration:\*

	<u>2023-24 (₹)</u>	<u>2022-23 (₹)</u>
Statutory Audit Fee	650.00	450.00
Tax Audit Fee	200.00	200.00
Out of Pocket Expenses	150.00	150.00
<b>Total</b>	<b>1000.00</b>	<b>800.00</b>

\* Excluding Goods & Services Tax

29 Disclosure under Micro, Small & Medium Enterprises Development Act, 2006:

There is no Micro, Small & Medium Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at 31.03.2024, as per information available with management.

30 Related Party Disclosure as required by the Accounting Standard 18 are as detailed below:

<u>Name</u>	<u>Relationship</u>	<u>Nature of Transaction</u>	<u>2023-24 (₹)</u>	<u>2022-23 (₹)</u>
Purshotam Singla	Director	Director Remuneration	36000.00	25000.00
		Rent	10180.10	13800.00
		Interest on USL Paid	17426.48	1332.20
		USL Repaid	142500.00	-
		USL Received	416763.21	70394.00
Naman Singhal	Director	Director Remuneration	30000.00	22000.00
		Interest on Loan Taken	2964.06	4539.91
		USL Repaid	82000.00	-
		USL Received	64000.00	23326.87
Nikunj Singhal	Director	Director Remuneration	30000.00	22000.00
		Interest on Loan	2558.73	804.33
		USL Repaid	39000.00	-
		USL Received	80000.00	5395.26
P.D. Singla (HUF)	Director is Karta	Interest on Loan	173.72	237.12
		USL Received	20024.19	30500.00
Vijay Laxmi Singhal	Director's Wife	Interest on Loan	11364.37	10744.26
		USL Received	70000.00	1713.72
		USL Repaid	26134.45	-
Shreya Jhalani Singla	Director's Wife	Interest on Loan	162.25	-
		USL Received	25000.00	-
		USL Repaid	1000.00	-

*(Signature)*



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## Other Notes on Account:

(Figures in Hundred)

	2023-24 (₹)	2022-23 (₹)
31 Deferred Tax Liabilities		
Depreciation as per Income Tax Act, 1961	1,12,238.19	47702.37
Depreciation as per Companies Act, 2013	58672.90	27518.98
	<b>53565.29</b>	<b>20183.39</b>
Deferred Tax Liabilities on Gratuity	<b>(6950.30)</b>	<b>(2220.00)</b>
Deferred Tax Liabilities/ (Asset) for the period	12119.90	4670.48
Brought Forward Deferred Tax Liabilities/ (Asset)	46860.41	42189.93
<b>Total Deferred Tax Liabilities/ (Asset)</b>	<b>58980.31</b>	<b>46860.41</b>

## 32 Contingent Liabilities:

- (i) Bank Guarantee of ₹ 39713437 as on 31.03.2024. (₹ 42861557/- as on 31.03.2023)
- (ii) Claim of loss by UHBVNL amounting to ₹ 3112072/- pending at High Court, Chandigarh.

33 There is no foreign exchange transaction during the year.

34 All Debit / Credit Balances are subject to confirmation.

In terms of our audit report  
of even date attached,  
For R K Karwa And Associates LLP,  
Chartered Accountants,

(R.K.Karwa)  
Partner  
M. No. 087436

(Purshotam Singla)  
Director  
DIN: 01753320

(Naman Singla)  
Director  
DIN: 07101556

Place : Delhi  
Dated: 03/09/2024



CIN NO: U31905DL2008PTC177989

Regd. Off.: E-894, DSIDC Industrial Area, Narela, Delhi-110040  
PH. NO. 011-47053338, EMAIL ID: primecabl@rediffmail.com

### Financial Ratios

Financial Ratios								
Particulars	Numerator	Denominator	Numerator	Denominator	As at 31.03.2024	As at 31.03.2023	% of Variance	Reason for Variance for more than 25%
<u>Liquidity Ratio</u>								
Current Ratio (times)	Current Assets	Current Liabilities	3125386.49	2529397.88	1.24	1.18	5%	NA
<u>Solvency Ratio</u>								
Debt-Equity Ratio (times)	Debt Capital	Shareholder's Equity	739767.16	724860.26	1.02	0.75	36%	This is Due to Increase in Debt Capital During the year.
Debt Service Coverage Ratio (times)	EBITDA	Debt Service (Int+principal)	488779.47	205575.06	2.38	3.46	-31%	This is Due to Increase in Debt During the year.
<u>Profitability ratio</u>								
Net profit Ratio (%)	Net profit	Sales	140686.53	8254268.73	1.70%	0.83%	105%	This is due to Increase in Net profit During the Year.
Return on Equity Ratio (%)	Profit for the year	Average Shareholder's Equity	140686.53	724860.26	19.41%	10.43%	86%	This is due to Increase in Net profit During the Year.
Return on Capital Employed (%)	Earning before interest and tax	Capital Employed	488779.47	724860.26	67.43%	51.94%	30%	This is due to Increase in EBIT During the Year.
Return on Investment (%)	Net profit	Investment	140686.53	724860.26	19.41%	10.43%	86%	This is due to Increase in Net profit During the Year.
<u>Utilization Ratio</u>								
Trade Receivables turnover ratio(times)	Net Sale	Average trade receivables	8254268.73	1296870.05	6.36	5.52	15%	
Inventory turnover ratio (times)	COGS	Average inventory	7196768.11	1464161.73	4.92	5.56	-11%	

*[Signature]*

Trade payables turnover ratio (times)	Total Purchases (Fuel Cost+Other Expenses+Closing inventory-Opening Inventory)	Closing Trade Payables	7560702.31	691813.63	10.93	8.92	23%	NA
Net capital turnover ratio (times)	Sales	Working capital (CA-CL)	8254268.73	595989	13.85	16.21	-15%	NA

#### Note on Financial Ratios:

##### Note:

- As per Information Provided by the Management, There are no Transactions with Strike off Companies.
  - No charges or satisfaction is yet to be registered with register of companies beyond the statutory period.
  - The company has complied with the no. of layers prescribed u/s 2(87) read with the applicable rules.
  - There is no scheme of Arrangements that has been approved in terms of sections 230 to 237.
  - The Company has not advanced/ loaned invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity (ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessment under the income Tax Act, 1961.
  - The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 36** The figures were rounded off to the nearest thousands.
- 37** The previous year figures have been regrouped/ reclassified and presented to confirm to the current year's classification.

In terms of our audit report  
of even date attached,

For R K Karwa And Associates LLP,

Chartered Accountants,



(R.K.Karwa)

Partner

M. No. 087436

(Purshotam Singla)

Director

DIN: 01753320

(Naman Singla)

Director

DIN: 07101556

Place : Delhi

Dated: 03/03/2024