



## MITTAL GOEL & ASSOCIATES

**Head Office:** Plot No.7C, Sector 2, Parwanoo, Distt. Solan, H.P. 173220  
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**T :** +91 172 4657889, 4667889  
**E:** [consult@mgacaindia.com](mailto:consult@mgacaindia.com)  
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**Chartered Accountants**

To,

The Board of Directors  
**Prime Cable Industries Limited**  
E- 894, DSIDC Industrial Area  
Narela, Delhi, India - 110040  
(hereinafter referred to as the "**Company**")

**AND**

**Indorient Financial Services Limited**  
B/805, Rustomjee Central Park,  
Andheri Kurla Road, Chakala,  
Mumbai - 400093, Maharashtra, India  
(hereinafter referred to as the "**Book Running Lead Manager**")

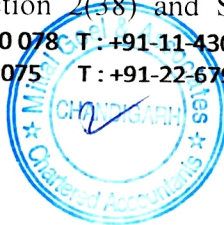
**Sub: Proposed SME Initial Public Offering of Equity Shares of face value of Rs. 5 each (the "Equity Shares") of Prime Cable Industries Limited (the "Company" and such offering, the "Fresh Issue" and an offer for sale of Equity Shares by certain existing shareholders of the Company ("Offer for Sale", and together with the Fresh Issue, the "Offer"))**

Dear Sir/ Madam,

We, M/s Mittal Goel & Associates, Chartered Accountants, (FRN: 017577N), are the statutory auditors of the Company, appointed in accordance with section 139 of the Companies Act, 2013, as amended. We hereby consent to references to us as the "**Statutory Auditors**" of the Company in the Red Herring Prospectus, Prospectus and any other documents issued by the Company in relation to the Offer (collectively the "**Offer Documents**") to be filed by the Company with the Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**"), EMERGE Platform of the National Stock Exchange of India Limited ("**NSE**" /"**Stock Exchange**") and the Securities and Exchange Board of India ("**SEBI**") in relation to the Offer,

- i. The restated financial statements of the Company for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 (which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder ("**Companies Act**"), the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**" and the reports issued thereon (the "**Restated Financial Statements**") and the examination report dated September 8, 2025, thereon; and
- ii. Statement of Special Tax Benefits dated September 15, 2025, which appears in such Red Herring Prospectus and our report thereon ("**Special Tax Benefits Statement**"). We also consent to be named as an "expert" in terms of Section 2(38) and Section 26 and any other applicable

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provisions of the Companies Act, 2013, as amended, in the Offer Documents in relation to the certificates delivered by us in connection with the Offer.

We also consent to the references to us as the “Statutory Auditors” or “Auditors” of the Company under the headings “Definitions and Abbreviations”, “General Information” and other sections in the Offer Documents. The following information in relation to us may be disclosed in the Offer Documents:

Name: M/s Mittal Goel & Associates  
Address: Plot no. 7C, Sector-2, Opp. Renu Printer, Parwanoo-173220.  
Tel.: +91 98148 36798  
Peer review certificate number: 015061  
Membership No.: 099212  
Peer review certificate valid up to: 31.03.2026  
Firm Registration Number: 017577N  
Email: Sandeep.goel@mgacaindia.com  
Contact Person: Sandeep Kumar Goel

We further confirm that pursuant to a peer review process conducted by Institute of Chartered Accountants of India (“ICAI”), we hold a valid certificate issued by the peer review board of the ICAI and are eligible to certify the financial information as per the requirements of the SEBI ICDR Regulations.

Annexed herewith is a copy of our peer review certificate dated 14-03-2023. The peer review certificate is valid as on the date of this letter and has not expired, been suspended, or revoked.

We confirm that the information in this certificate is true, fair and adequate in all material respects and based on our examination of information and documents provided by the management, nothing material has come to our attention that may lead to an untrue statement or omission which would render the contents of this certificate misleading in its form or context and adequate to enable investors to make a well-informed decision.

This certificate is issued for the sole purpose of the Offer and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the Offer Documents in connection with the Offer (collectively, the “**Offer Documents**”), and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchange, any other authority as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

We confirm that this certificate may be relied upon by the Book Running Lead Manager and the legal advisor appointed in relation to the Offer.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the Red Herring Prospectus until the Offer Closing Date.

We hereby consent that this certificate be disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory

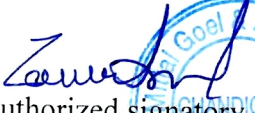


authority, or ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the Book Running Lead Manager and the Company until the equity shares allotted in the Offer commence trading on the relevant stock exchange. In the absence of any such communication from us, the Company, the Book Running Lead Manager and the legal advisor appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

Yours truly,

For and on behalf of  
**Mittal Goel & Associates**  
Chartered Accountants  
FRN: 017577N

  
Authorized signatory  
**Sandeep Kumar Goel**  
Partner  
Membership No.: 099212  
UDIN: 25099212BMIZ459015  
Place: Chandigarh  
Date: September 15, 2025

Encl:  
Peer Review certificate dated 14-03-2023

CC:

**Legal Counsel to the Offer**

**Khaitan & Khaitan**  
**Solicitors & Advocates**  
A - 38, Kailash Colony,  
New Delhi - 110 048, India

Annexure



**The Institute of Chartered Accountants of India**

(Setup by an Act of Parliament)

**Peer Review Board**

Peer Review Certificate No.: 015061

This is to certify that the Peer Review of

*M/s Mittal Goel & Associates*

*Plot No. 7C, Sector-2,*

*Opp. Renu Printer,*

*Parwanoo-173220*

*FRN No. 017577N*

**has been carried out for the period**

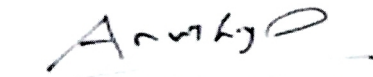
**2018-2021**

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 06-03-2023**

**The Certificate shall remain valid till: 31-03-2026**

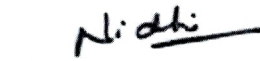
**Issued at New Delhi on 14-03-2023**

  
CA. (Dr.) Anuj Goyal

Chairman  
Peer Review Board

  
CA. Sripriya Kumar

Vice-Chairperson  
Peer Review Board

  
CA. Nidhi Singh

Secretary  
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the *Peer Review Guidelines 2022*.

