MITTAL GOEL & ASSOCIATES

INDIA

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Chartered Accountants

Independent Auditor's Examination Report on Restated Financial Information of Prime Cable Industries Limited (As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To,

The Board of Directors
Prime Cable Industries Limited
(Formerly known as Prime Cable Industries Private Limited)
E-894, DSIDC Industrial Area,
Narela, New Delhi- 110040

Dear Sir/ Ma'am,

1. We have examined the attached Restated Financial Information of Prime Cable Industries Limited *(Formerly known as Prime Cable Industries Private Limited)* (hereinafter referred as "the Company" or the "Issuer") comprising the Restated Statement of Assets and Liabilities of the Company as at March 31, 2025, March 31, 2024, March 31, 2023, the Restated Statements of Profit and Loss of the company, the Restated Cash Flow Statement of the company for the year ended on March 31, 2025, March 31, 2024, March 31, 2023 and , the Statement of Significant Accounting Policies adopted by the company and notes to the restated financial information (collectively hereinafter referred as "Restated Financial Statement" or "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on September 08th 2025 for the purpose of inclusion in the Offer Document prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares ("SME IPO") at SME Platform of NSE Limited ("NSE Emerge").

2. These restated Statement have been prepared in terms of the requirements of:

   a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");

   b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and

   c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Document to be filed with Securities and Exchange Board of India ("SEBI"), the relevant Stock Exchange ("NSE Emerge") and Registrar of Companies ("ROC"), NCT Delhi and Haryana in connection with the proposed SME IPO. The Restated Financial Information of the company have been extracted and prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Information. The Board of Directors of the Company responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information.

CHANDIGARH

The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

4. We have examined such Restated Financial Information taking into consideration:

a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated November 1st 2024 in connection with the proposed IPO of equity shares of the Issuer;

b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and

d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. This Restated Financial Information have been compiled by the management from:

Audited financial statements of the Company as at and for the year ended March 31, 2025 March 31, 2024, March 31, 2023, prepared in accordance with the Accounting Standards ("Indian GAAP") as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, as amended and other accounting principles generally accepted in India which have been approved by the Board of Directors at their meeting held on 8th September, 2025, 3rd September, 2024, 1st September, 2023 respectively.

6. For the purpose of our examination, we have relied on:

Auditors' Report issued by us dated, 8th September 2025 and 3rd September, 2024 and 1st September, 2023 by **M/s. R K Karwa & Associates LLP** on the financial statements respectively of the company as at and for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 respectively, as referred in Paragraph 5(a) above.

Reliance has been placed on the restated statement of assets and liabilities and the restated statements of profit and loss and cash flow statements, the Statement of Significant Accounting Policies adopted by the company and notes to the restated financial information (collectively hereinafter referred as "Restated Financial Statement" or "Restated Financial Information") examined by us for the said years.

7. Based on our examination and according to the information and explanations given to us, we report that:

a) The "Restated Statement of Assets and Liabilities" as set out in Annexure I to this report, of the Company as at and for year ended on March 31, 2025, March 31, 2024, March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

b) The "Restated Statement of Profit and Loss" as set out in Annexure II to this report, of the Company as at and for the year ended March 31, 2025, March 31, 2024, March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

c) The "Restated Statement of Cash Flow" as set out in Annexure III to this report, of the Company as at and for the year ended March 31, 2025, March 31, 2024, March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

d) The Restated Statement have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

e) The Restated Statements have been made after incorporating adjustments for prior year and other material amounts in the respective financial years to which they relate, if any and there are no qualifications which require adjustments;

f) Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;

g) There were no qualifications in the Audit Reports issued by the Statutory Auditors as at and for the year ended March 31, 2025, March 31, 2024, March 31, 2023.

h) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in Annexure IV to this report;

i) Adjustments in Restated Statements have been made in accordance with the correct accounting policies, which includes the impact of adjustments for Deferred Tax Assets/Liabilities made basis in the Restated Statements;

j) The company has not proposed any dividend in past effective for the said year.

8. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at and for the year ended March 31, 2025, March 31, 2024, March 31, 2023 proposed to be included in the Offer Document.

Annexures of Restated Financial Statements of the Company: -

1. Details of Equity Share Capital as restated as appearing in note V.1 to this report.
2. Details of Reserve & Surplus as Restated as appearing in note - V.2 to this report.
3. Details of Long Term Borrowings as Restated as appearing in note- V.3 to this report.
4. Details of Deferred Tax Liability/(Asset) (Net) as Restated as appearing in note- V.4 to this report.
5. Details of Long Term Provision as Restated as appearing in note- V.5 to this report.
6. Details of short Term Borrowings as Restated as appearing in note- V.6 to this report.

7. Details of Trade Payables as Restated as appearing in note- V.7 to this report.

8. Details of Other Current Liabilities as Restated as appearing in note- V.8 to this report.

9. Details of Short Term Provision as Restated as appearing in note- V.9 to this report

10. Details of Property, Plant and Equipment & Intangible Assets and Capital work in Progess as Restated as appearing in note- V.10 to this report.

11. Details of Long Term Loans & Advances as Restated as appearing in note- V.11 to this report.

12. Details of Other Non-Current Assets as Restated as appearing in note- V.12 to this report.

13. Details of Inventories as Restated as appearing in note- V.13 to this report.

14. Details of Trade Receivables as Restated enclosed as note- V.14 to this report.

15. Details of Cash and Cash Equivalents as Restated enclosed as note- V.15 to this report.

16. Details of Short Term Loans & Advances as Restated as appearing in note- V.16 to this report.

17. Details of other Current Assets as Restated as appearing in note- V.17 to this report.

18. Details of Revenue from operations as Restated as appearing in note- V.18 to this report.

19. Details of Other Income as Restated as appearing in note- V.19 to this report.

20. Details of Cost of Material consumed as Restated as appearing in note- V.20 to this report.

21. Details of Changes in Inventories of Finished Goods and Work- in- Progess as Restated as appearing in note- V.21 to this report.

22. Details of Employee Benefit Expenses as Restated as appearing in note- V.22 to this report.

23. Details of Finance Cost as Restated as appearing in note- V.23 to this report.

24. Details of Depreciation and Amortization as Restated as appearing in note- V.10 to this report.

25. Details of Other expenses as Restated as appearing in note- V.24 to this report.

26. Statement of Contingent Liabilities and Commitments as Restated as appearing in Annexure VI.25 to this report.

27. Details of Capital Contracts as Restated as appearing in note- VI.26 to this report.

28. Details of Segment Reporting as Restated as appearing in note- VI.27 to this report.

29. Statement of Employee Benefit as Restated as appearing in Annexure VI.28 to this report.

30. Details of Due to MSME as Restated as appearing in note- VI.29 to this report.

31. Details of Earning in Foreign Currency and Expenditure in Foreign Currency as Restated as appearing in note- VI.30 to this report.

32. Details of Related Parties Transactions as Restated as appearing in Annexure VI.31 to this report.

33. Statement of Capitalization as Restated as at 31st December 2024 as appearing in Annexure VI.32 to this report.

34. Details of Mandatory Accounting Ratios as Restated as appearing in Annexure VI.33 to this report.

35. Details of Significant Accounting Ratios as Restated as appearing in note- VI.34 to this report.

36. Reconciliation of Restated and Audited Profit as appearing in note- VI.35 to this report.

37. Details of Immovable Property as Restated as appearing in note- VI.36 to this report.

38. Details of Revaluation of Property, Plant and Equipment as Restated as appearing in note- VI.37 to this report

39. Details of Benami Property held as Restated as appearing in note- VI.38 to this report.

40. Details of Events Occurring After Balance Sheet Date as Restated as appearing in note- VI.39 to this report.

41. Reconciliation of Quarterly Returns filed with Banks or Financial Institutions as Restated as appearing in note- VI.40 to this report

42. Details of Imported raw material, spare parts and components consumed as Restated as appearing in note- VI.41 to this report

43. Details of Additional Regulatory Information as Restated as appearing in note- VI.42 to this report.

44. Details of Rounding off and regrouping as Restated as appearing in note- VI.43 to this report.

9. We, M/s Mittal Goel & Associates, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.

10. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the report and audited financial statements mentioned in paragraph 5 above.

11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by the Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

13. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document to be filed with Securities and Exchange Board of India ("SEBI"), the relevant stock exchange ("NSE Emerge") and Registrar of Companies ("ROC") in connection with the proposed SME IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Mittal Goel & Associates**
Chartered Accountants
FRN: 017577N

Sandeep Kumar Goel
Partner
Membership No. 099212

Place: Chandigarh
Date: September 08 2025
UDIN - 25099212BMJZFMS615

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure I- Restated Statement of Assets And Liabilities
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Particulars		Note No.	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a)	Share Capital	1	686.83	62.44	62.44
(b)	Reserves and Surplus	2	773.48	647.40	168.30
(2) Share Application Money Pending Allotment			-	-	-
(3) Non-Current Liabilities					
(a)	Long-Term Borrowings	3	1,415.45	1,290.69	614.65
(b)	Deferred Tax Liability (Net)	4	61.92	43.92	72.09
(c)	Long-Term Provisions	5	64.44	54.67	51.70
(4) Current Liabilities					
(a)	Short-Term Borrowings	6	2,427.37	1,980.66	1,659.06
(b)	Trade Payables	7			
	- Total outstanding dues of micro enterprises and small enterprises		-	-	-
	- Total outstanding dues of creditors other than micro		3,266.76	634.01	852.92
(c)	Other Current Liabilities	8	333.28	113.19	123.17
(d)	Short-Term Provisions	9	178.08	17.45	4.45
TOTAL			9,207.61	4,844.43	3,908.80
II. ASSETS					
(1) Non-Current Assets					
(a)	**Property, Plant and Equipment and Intangible Assets**	10			
	- Property, Plant and Equipment		2,140.93	1,195.17	826.60
	- Intangible Assets		0.29	0.58	1.06
	- Capital Work In Progress		-	524.69	147.31
	- Intangible Asset Under Development		-	-	-
(b)	Long-Term Loans and Advances	11	-	4.06	17.67
(c)	Other Non-Current Assets	12	15.86	41.71	49.44
(2) Current Assets					
(a)	Inventories	13	2,762.49	1,624.10	1,304.23
(b)	Trade Receivables	14	3,866.88	1,176.23	1,417.24
(c)	Cash and Cash Equivalents	15	183.33	125.36	68.27
(d)	Short-Term Loans and Advances	16	31.97	16.54	4.94
(e)	Other Current Assets	17	205.87	135.98	72.05
TOTAL			9,207.61	4,844.43	3,908.80

Summary of significant accounting polices	IV
Notes to Restated Financial Statement	1 to 43

As per our report of even date attached
For
M/s Mittal Goel & Associates
Chartered Accountants
FRN No. : 017577N

Mittal Goel & Associates CHANDIGARH Chartered Accountants

Sandeep Kumar Goel
Partner
M.No. 099212

Place: Chandigarh
Date : September, 08, 2025

UDIN - 25099212BMIZFHS61S

For and on behalf of the Board of Directors of
PRIME CABLE INDUSTRIES LIMITED
CIN No. U31905DL2008PLC177989

Purshotam Singla
Managing Director
DIN No. : 01753320

Naman Singla
Whole Time Director
DIN No. : 07101556

Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P

Vandana
Company Secretary
M.No.ACS-62136

PRIME CABLE INDUSTRIES LIMITED DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure II- Restated Statement of Profit and Loss
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

	Particulars	Note No.	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
I	Revenue from Operations	18	14,097.72	8,253.14	7,361.95
II	Other Income	19	12.75	20.59	10.63
III	**Total Income (I+II)**		**14,110.47**	**8,273.73**	**7,372.58**
IV	**Expenses:**				
	Cost of Materials Consumed	20	12,792.12	7,278.33	6,735.37
	Changes in Inventory of Finished Goods and Work-in-Progress	21	(1,041.49)	(112.53)	(214.63)
	Employee Benefits Expenses	22	237.92	193.29	161.88
	Finance Costs	23	375.46	270.41	190.68
	Depreciation and Amortization Expenses	10	90.76	52.22	43.38
	Other Expenses	24	616.44	430.25	396.39
	Total Expenses		**13,071.20**	**8,111.96**	**7,313.05**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**		**1,039.27**	**161.77**	**59.53**
VI	Exceptional Items		-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**		**1,039.27**	**161.77**	**59.53**
VIII	Extraordinary Items		-	-	-
IX	**Profit Before Tax (VII-VIII)**		**1,039.27**	**161.77**	**59.53**
X	**Tax Expense:**				
	(1) Current Tax Expenses		270.79	10.15	8.41
	(2) Deferred Tax		18.03	(28.17)	38.90
	(3) Prior Period Tax Adjustment		-	0.69	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**		**750.45**	**179.10**	**12.22**
XII	**Profit/(loss) from discontinuing operations**		-	-	-
XIII	**Tax expense of discontinuing operations**		-	-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-	-
XV	**Profit (Loss) for the period (XI + XIV)**		**750.45**	**179.10**	**12.22**
VIII	**Earnings per equity share:**				
	Basic (INR)	33	5.52	1.30	0.09
	Diluted (INR)	33	5.52	1.30	0.09

Summary of significant accounting polices — IV
Notes to Restated Financial Statement — 1 to 43

As per our report of even date attached
For
M/s Mittal Goel & Associates
Chartered Accountants
FRN No. : 017577N

Mittal Goel & Associates ☆ CHANDIGARH ☆ Chartered Accountants

Sandeep Kumar Goel
Partner
M.No. 099212

Place: Chandigarh
Date : September, 08, 2025

UDIN - 25099212BMIZFHS615

For and on behalf of the Board of Directors of
PRIME CABLE INDUSTRIES LIMITED
CIN No. U31905DL2008PLC177989

Purshotam Singla
Managing Director
DIN No. : 01753320

Naman Singla
Whole Time Director
DIN No. : 07101556

Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P

Vandana
Company Secretary
M.No.ACS-62136

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure III- Restated Cash flow Statement
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

	Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
A.	**Cash Flow from Operating Activities**			
	Net Profit Before Tax And Extraordinary Item	1,039.27	161.77	59.53
	Add/(Less) :			
	Interest Income	(9.10)	(5.83)	(2.44)
	Interest Expense	353.65	265.27	182.75
	Loss on Sale of Property, Plant and Equipment	1.00	3.88	12.72
	Bad Debts Written Off/(Recovered)	-	(3.61)	25.68
	Provision For Gratuity	16.33	5.68	21.00
	Gratuity Paid	(5.40)	(1.05)	-
		1,395.75	426.11	299.24
	Adjustments For Non-Cash Items :			
	Depreciation and Amortization	90.76	52.22	43.38
	Operating Profits Before Change In Working Capital	1,486.51	478.33	342.62
	Adjustments For Change In Working Capital:			
	Increase/(Decrease) In Trade Payable	2,632.75	(218.91)	87.73
	Increase/(Decrease) In Other Current Liabilities	220.09	(9.97)	0.43
	Increase/(Decrease) In Provisions	(35.27)	14.22	(12.24)
	(Increase)/Decrease In Inventories	(1,138.39)	(319.87)	(254.98)
	(Increase)/Decrease Trade And Other Receivables	(2,690.65)	244.62	(202.47)
	(Increase)/Decrease In Loans And Advances	12.51	2.01	(18.70)
	(Increase)/Decrease In Other Assets	(68.06)	(62.44)	(32.12)
	Cash Generated From Operations	419.48	127.97	(89.73)
	Income Taxes Paid	(76.04)	(13.74)	(8.41)
	Net Cash Inflow From Operating Activities	343.44	114.25	(98.14)
B.	**Cash Flow from Investing Activities**			
	Net Sale/(Purchase) Of Property, Plant And Equipment	(512.53)	(801.58)	(324.02)
	Additions/(Deletions) In Fixed Deposit	(55.51)	(46.18)	(18.46)
	Interest Income	9.10	5.83	2.44
	Net Cash Outflow From Investing Activities	(558.94)	(841.93)	(340.04)
C.	**Cash Flow from Financing Activities**			
	Proceeds From Long Term Borrowings	491.64	777.11	286.74
	Repayments of Long Term Borrowings	(366.88)	(101.07)	(154.49)
	Net Proceeds From Short Term Borrowings	446.71	321.59	498.25
	Net Proceeds From Issue Of Share Capital	-	-	-
	Interest Paid	(353.65)	(265.27)	(182.75)
	Net Cash Inflow/(Outflow) From Financing Activities	217.82	732.36	447.74
	Net Increase/(Decrease) In Cash And Cash Equivalents	2.32	4.68	9.56
	Cash And Cash Equivalents At The Beginning Of The Year	20.41	15.73	6.17
	Cash And Cash Equivalent At The End Of The Year	22.73	20.41	15.73

Summary of significant accounting polices
Notes to Restated Financial Statement

As per our report of even date attached
For
M/s Mittal Goel & Associates
Chartered Accountants
FRN No. 017577N

Sandeep Kumar Goel
Partner
M.No. 099212

Place: Chandigarh
Date . September. 08, 2025

For and on behalf of the Board of Directors of
PRIME CABLE INDUSTRIES LIMITED
CIN No. U31905DL2008PLC177989

Purshotam Singla
Managing Director
DIN No. 01753320

Naman Singla
Whole Time Director
DIN No. 07101556

Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P

Vandana

Vandana
Company Secretary
M.No.ACS-62136

Mittal Goel & Associates Chartered Accountants CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED DELHI

PRIME CABLE INDUSTRIES LIMITED

(Formerly known as Prime Cable Industries Private Limited)

CIN - U31905DL2008PLC177989

Annexure IV- Significant Accounting Policies Forming Part of the Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

CORPORATE OVERVIEW

The Company was originally incorporated as a private limited under the name of "R C Cable Private Limited" under the provisions of Companies Act 1956 and Certificate of Incorporation was issued by the Registrar of Companies, Delhi on May 12 , 2008. However pursuant to name change vide Certificate of incorporation dated February 22 , 2019 the name changed to "Prime Cable Industries Private Limited" . Subsequently, the status of our Company was changed to Public Limited and the name of our Company was changed to "Prime Cable Industries Limited" vide fresh Certificate of Incorporation issued on December 18 , 2024. The Corporate Identification Number of our Company is U31905DL2008PLC177989.

We are a B2B business engaged in the manufacturing of Low Voltage (up to 1.1 KV) Control Cables, Power Cables, Aerial Bunch Cables, Instrumentation Cables, Housing/Building Wires and Conductors. We operate under two of our Brand Names "PRIMECAB" & "RENUFO".

Note No. 1: SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements:

(a) Statement of Compliance

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company. The financial statements referred hereinafter have been prepared in accordance with the requirements and instructions of Schedule III to the Companies Act 2013, amended from time to time applicable to companies to whom AS applies.

(b) Basis of preparation and presentation

These financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange of goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021 and provisions of Companies Act,2013.

The Balance Sheet corresponds to the classification provisions contained in AS 1 Presentation of Financial Statements. For clarity, various items are aggregated in the Statement of Profit and Loss and Balance Sheet. These items are disaggregated separately in the Notes, where applicable.

The financial statements are presented in Indian Rupees (INR), which is the functional and presentation currency of the Company. All amounts have been rounded off to the nearest rupee, unless otherwise indicated. In accordance with the requirements of Schedule III to the Companies Act, 2013, the Balance Sheet and related disclosures have been presented in lakhs of rupees

Mittal Goel & Associates Chartered Accountants CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED DELHI

(c) Basis of measurement

PRIME CABLE INDUSTRIES LIMITED

(Formerly known as Prime Cable Industries Private Limited)

CIN - U31905DL2008PLC177989

Annexure IV- Significant Accounting Policies Forming Part of the Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

The financial statements have been prepared on an accrual basis as a going concern and under the historical cost convention.
The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

(d) Accounting Conventions

1. Revenue Recognition:

(a) The company follows the mercantile system of accounting and recognizes Income & Expenditure on an accrual basis.
(b) Revenue is recognized to the extent that it is possible that the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
(c) Revenue from the sale of goods and services are recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
(d) Revenue is measured based on sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc.

(e) Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.
(f) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
(g) Futures and Options:
The company uses futures and options contracts primarily for hedging against price fluctuations in raw materials, such as copper and aluminium.
Recognition and Measurement
Futures Contracts: Initially recognized at fair value on the trade date and subsequently measured at fair value through profit or loss.
Options Contracts: Initially recognized at fair value, with any premiums paid recorded as an asset. Subsequent changes in fair value are recognized in the income statement.
Derecognition: Futures and options are derecognized when settled, terminated, or exercised, with any resulting gain or loss recognized in the income statement.

2. Property, Plant and Equipment & Depreciation:

(a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties (if any) and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

(b) Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of profit and loss during the period in which they are incurred.

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

(c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is recognized.

(d) Depreciation is calculated on pro rata basis on straight line method (SLM) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013.

Depreciation on Property, Plant and Equipment is provided as per Part C of Schedule II of the Companies Act, 2013 except in following cases where expected useful life of the assets is different from the corresponding life which is duly certified by chartered engineer prescribed as under:

Category	Life as per scheduele II	Life considered
Building	30	25
Car	8	10
Electrical Installation	10	5
Lift (Material lifting)	25	5

(e) The Company has obtained leasehold land from Rajasthan State Industrial Development and Investment Corporation Limited (RIICO) on November 24, 2020, for a lease term of 99 years. The cost of leasehold land is being amortized over the period of the lease

(f). Intangible Assets:
Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any. intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal.
Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is derecognized.

3. Impairment of Assets:

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses based on internal/external factors.
An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use which is determined by the present value of the estimated future cash flows. The value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognized immediately as income in the statement

Goel & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

of profit & Loss.

4. Inventories:

Inventories consisting of Raw Materials, Work in progress and Finished Goods are valued as follows, on the basis of FIFO method:

Raw Material : At cost^
Work in Progress : At estimated cost of production
Finished Goods : Lower of cost and Net Realizable Value unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

^When there has been a decline in the price of materials and it is estimated that the cost of the finished products will exceed net realisable value, the materials are written down to net realisable value. In such circumstances, the replacement cost of the materials may be the best available measure of their net realisable value.

Cost of work-in-progress and finished goods includes direct materials as aforesaid, direct labour cost and a proportion of manufacturing overheads based on total manufacturing overheads to raw materials consumed.

5. Investments:

Investments are classified into Non-current and Current Investments.
a. Investments classified as Non-current investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments.
b. Current investments are carried carried at Cost or NRV whichever is less, determined by category of investment.

6. Borrowing Costs:

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use
(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

7. Provisions, Contingent Liabilities and Contingent Assets:

(a) The Company recognizes Provisions when there is a present obligation on the enterprise arising from past events, Settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

(b) Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information

Mittal Goel & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

supplemented by experience of similar transactions. These Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it no longer probable that and outflow of resources is required to settle the obligation, provision will be reversed.

(c) Company makes disclosures for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of an outflow of resources is remote, no provision or disclosure is made.
(d) Contingent assets are neither recognized nor disclosed in the financial statements.

8. Taxes:

Tax expense comprises of current tax and deferred tax.
(a) **Current Income Tax** (including M.A.T., if any) is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
(b) **Deferred Tax** arising on account of "Temporary Difference' and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

The deferred tax assets are reviewed at the end of each reporting period and reduced to the extent that it no longer probable that related tax benefit will be realized.

(c) **Minimum Alternate Tax (MAT):** MAT payable is recognised as an asset in the year in which credit in respect of MAT paid in earlier years becomes eligible and is set off in the year in which the Company becomes liable to pay income taxes at the enacted tax rates as indicated in the Income Tax Act, 1961. Further, a MAT credit is recognised only if there is a reasonable certainty that these assets will be realised in the future and their carrying values are reviewed for appropriateness at each balance sheet date.

9. Extraordinary, Exceptional, Prior Period Items And Changes In Accounting
Policies :
(a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements.Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

(b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

10. Foreign Exchange Transactions:

Foreign exchange transactions are recorded at the rate prevailing on the date of the respective transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the closing exchange rates on that date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance

PRIME CABLE INDUSTRIES LIMITED DELHI

sheet date are recognized in the statement of profit and loss for the year.

11. Employee Benefits:

A. Defined Contribution Plan:

Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act are defined contribution plan. Both the employee and the employer make monthly contributions as per the provisions of the act.
These contributions are made to the fund administered & managed by the Government of India.
The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

B. Defined Benefit Plan:

(a) Provision for Gratuity has been considered as per Actuarial valuation report.
(b) The company does not have a policy for leave encashment. All employees are required to avail their statutory paid leaves in compliance with the provision of the Factories Act, 1948. Based on management representation and operational practices, it has been confiremed that exployees regularly avail leaves and there is no significant accumulation of unavailed leave.

12. Earning per share (EPS):

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

13. Segment Reporting:

In accordance with AS 17, the Board of directors, being the Chief operating decision maker of the Company, has determined that the Company's primary business segment is manufacturing Control Cables, Power Cables, Aerial Bunch Cables, Instrumentation Cables, Housing/Building Wires and Conductors and there are no separate reportable segments as per AS 17. Thus, the segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, total amount of charge for depreciation during the year is as reflected in the financial statements. The Company's operations are such that all activities are confined only to India.

14. Current Vs Non-Current Classification:

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.
a) It is expected to be realised or intended to be sold or consumed in normal operating cycle
b) Itis held primarily for the purpose of trading

Mittal & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

Annexure IV- Significant Accounting Policies Forming Part of the Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

c) It is expected to be realised within twelve months after the reporting period, or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

Current assets include the current portion of non-current assets.
All other assets are classified as non-current.
A liability is current when it satisfies any of the following criteria:
a) It is expected to be settled in normal operating cycle
b) It is held primarily for the purpose of trading
c) It is due to be settled within twelve months after the reporting period, or
d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

Current liabilities include the current portion of non-current liabilities.
The Company classifies all other liabilities as non-current.
Deferred tax assets and liabilities are classified as non-current assets and liabilities.
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

15. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information

16. Cash and cash equivalents (for purposes of the cash flow statement):

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

Unless specifically stated otherwise, the above policies are consistently followed.

17. Figures have been rounded off to the multiple of lakhs

Mittal Goel & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

1. Restated Statement of Share Capital
The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly amounts and other disclosure for the preceding years are included as an integral part of the current year financial statement and are to be read in relation to the amounts and other disclosure relating to the current year

1.1 Equity Share Capital

Particulars	As at 31-03-2025		As at 31-03-2024		As at 31-03-2023	
	Nos	Amount	Nos	Amount	Nos	Amount
Authorised Share Capital						
Equity Shares of ₹ 10/- each	-	-	750,000	75.00	750,000	75.00
Equity Shares of ₹ 5/- each	22,000,000	1,100.00				
Issued, Subscribed & Fully Paid up Share Capital						
Equity Shares of ₹ 10/- each	-	-	624,390	62.44	624,390	62.44
Equity Shares of ₹ 5/- each	13,736,580	686.83	-	-	-	-
Total	13,736,580	686.83	624,390	62.44	624,390	62.44

1.2 The reconciliation of the number of Equity shares outstanding

Particulars	As at 31-03-2025		As at 31-03-2024		As at 31-03-2023	
	Nos	Amount	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	1,248,780.00	62.44	624,390	62.44	624,390	62.44
Add: Bonus issue of equity share during the year	12,487,800.00	624.39	-	-	-	-
Less: bought back during the period/year	-	-	-	-	-	-
Shares outstanding at the end of the year	13,736,580.00	686.83	624,390.00	62.44	624,390.00	62.44

Notes:
1. The authorised share capital has been increased from ₹75 lakhs to ₹1,100 lakhs pursuant to the resolution passed at the Extraordinary General Meeting (EGM) held on November 20, 2024.
2. Subdivision of Shares
The shareholders of the Company approved the subdivision of equity shares at the Extraordinary General Meeting held on January 10, 2025. Accordingly, the face value of each equity share was split from ₹10 to ₹5 per share.
3. Issue of Bonus Shares
On March 22, 2025, the Company issued 1,24,87,800 fully paid-up bonus equity shares in the ratio of 10:1 (i.e., 10 bonus shares for every 1 equity share held) to the existing shareholders as on the record date.

1.3 Details of shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at 31-03-2025		As at 31-03-2024		As at 31-03-2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares	% of Holding
Purshotam Singla	7,656,600	55.73%	350,000	56.05%	350,000	56.05%
Vijay Lakshmi Singla	1,514,744	11.03%	68,852	11.03%	68,852	11.03%
Naman Singla	1,944,030	14.15%	88,365	14.15%	88,365	14.15%
Nikunj Singla	1,945,306	14.16%	88,423	14.16%	88,423	14.16%
Total	13,060,680	95.08%	595,640	95.40%	595,640	95.40%

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

1.4 Details of Promoters shareholding

Promoter Name	As at 31-03-2025		As at 31-03-2024		As at 31-03-2023	
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
Purshotam Singla	7,656,000	55.73%	350,000	56.05%	350,000	56.05%
Vijay Lakshmi Singla	1,514,744	11.03%	68,852	11.03%	68,852	11.03%
Naman Singla	1,944,030	14.15%	88,365	14.15%	88,365	14.15%
Nikunj Singla	1,945,306	14.16%	88,423	14.16%	88,423	14.16%
Shreya Jhalani Singla	22,000	0.16%	-	0.00%	-	0.00%
Total	**13,082,080**	**95.24%**	**595,640**	**95.40%**	**595,640**	**95.40%**

1.5 Change In Promoters shareholding During the year

Promoter Name	As at 31-03-2025		As at 31-03-2024		As at 31-03-2023	
	No. of Shares	% change during the year	No. of Shares	% change during the year	No. of Shares	% change during the year
Purshotam Singla	7,656,000	0.57%	350,000	-	350,000	-
Vijay Lakshmi Singla	1,514,744	-	68,852	-	68,852	-
Naman Singla	1,944,030	-	88,365	-	88,365	-
Nikunj Singla	1,945,308	-	88,423	-	88,423	-
Shreya Jhalani Singla	22,000	N.A	-	-	-	-
Total	**13,082,080**	-	**595,640**	-	**595,640**	-

1.6 Terms/ Rights attached to equity shares

(a) The company has only one class of equity shares having a par value of ₹ 5/- per share with voting rights as to dividend and voting. During the year no dividend has been paid declared during the year.

(b) In the event of liquidation of the company, after distribution of all preferential payments, the holders of equity shares will be entitled to receive the remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the company.

(c) The Company has issued Bonus Equity Shares during the FY 2024-25 by capitalising its free reserves and security premium without any buy back of shares and without receiving any consideration in cash, other than this there are no bonus issue in shares issued for non cash transactions in the preceeding 5 years.

(d) Refer note number 39 of Notes to Restated Financial Statements appearing in Annexure VII

2. Restated Statement of Reserves and Surplus

Particulars		As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
A. Security Premium				
Securities Premium		235.62	235.62	235.62
(+) Addition during the year		-	-	-
(-) Utilised for bonus shares		(235.62)		
Closing Balance	**Total**	-	**235.62**	**235.62**
B. Surplus/(Deficit) in the statement of profit and loss				
Balance as per the last financial statement		411.78	232.69	220.48
(+) Net Profit/(loss) for the year		750.45	179.09	12.20
Less : Bonus Shares		(388.77)	-	-
Closing Balance	**Total**	**773.48**	**411.78**	**232.68**
Total (A+B)		773.48	647.40	468.30

Note:
1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. Company does not have any Revaluation Reserve.

Mittal Goel & Associates ★ Chartered Accountants ★ CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

3. Restated Statement of Long-Term Borrowings

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
(a) Term Loan			
Secured			
From Banks	767.56	739.08	431.34
From Financial Institutions	-	0.69	7.94
(-) Current Maturities	(197.32)	(155.76)	(109.86)
(b) Loan and Advances			
Unsecured			
From related parties	845.21	706.68	285.23
Closing Balance	1,415.45	1,290.69	614.65

Notes:
1. The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given in Note- 3.1 and Note -3.2
2. The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
3. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III

Particulars		As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Secured				
From Financial Institution	Dewan Housing Finance Corporation (NBFC)	-	0.69	7.94
From Banks	AXIS Bank (Kia Seltos)	-	3.06	8.02
From Banks	HDFC Bank (Mercedes)	-	-	6.63
From Banks	HDFC Bank (Volvo XC60 B5)	24.72	36.95	48.36
From Banks	HDFC Bank (Toyota Crysta)	10.84	20.03	-
From Banks	HDFC Bank (Term Loan 870185[illegible])	505.27	608.87	185.89
From Banks	HDFC Bank (Term Loan) 806202649	184.31	-	-
From Banks	HDFC Bank - Guarantee Emergency credit line Scheme - I (EEG-WCTL-GECL)	-	10.07	45.15
From Banks	HDFC Bank - Guarantee Emergency credit line Scheme - II (EEG-WCTL-GECL)	42.41	60.10	60.00
From Banks	KOTAK Mahindra Bank (Loan against property)	-	-	58.83
From Banks	KOTAK Mahindra Bank - Guarantee Emergency credit line Scheme - II	-	-	18.45
Unsecured				
From related parties	Naman Singla	80.19	56.44	71.12
From related parties	Nikunj Singla	117.67	69.23	25.33
From related parties	Purshotam Singla HUF	-	20.39	0.21
From related parties	Purshotam Singla	374.67	361.16	67.35
From related parties	Vinay Laxmi Singla	258.61	175.31	121.22
From related parties	Shreya Jhalani Singla	14.06	24.15	-
	Current Maturities	(197.32)	(155.76)	(109.86)
Total		1,415.45	1,290.68	614.65

MITTAL GOEL & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)
3.1 Restated Statement Of Principal Terms Of Secured Loans And Assets Charged As Security

Particulars	Nature of loan	Sanction amount (₹ in lakhs)	Rate of interest	No. of Installments	Installment amount (₹ in lakhs)	Period	Nature of security
Dewan Housing Finance Corporation (NBFC)	Term Loan	29.25	12%	64	0.65	Feb 2019 to May 2024	Term Loan taken from Dewan housing Finance Corporation Ltd. is secured against hypothecation of First and Exclusive charge on Specific Plant & Machinery purchased from the loan amount, also includes personal Guarantee of Directors i.e Purshotam Singla, Naman Singla, Nikunj Singla
AXIS Bank (Kia Seltos)	Vehicle Loan	14.44	1 year MCLR (7.35%) + spread (0.5%)	36	0.45	Nov 2021 to October 2024	Vehicle loan has been taken respective banks is taken against hypothecation of specific vehicles
HDFC Bank (Mercedes)	Vehicle Loan	41.88	10.50%	36	1.36	Sept 2020 to Aug 2023	Vehicle loan has been taken respective banks is taken against hypothecation of specific vehicles
HDFC Bank (Volvo XC60 B5)	Vehicle Loan	60.73	6.90%	60	1.20	FEB 2022 to Jan 2027	Vehicle loan has been taken respective banks is taken against hypothecation of specific vehicles
HDFC Bank (Toyota Crysta)	Vehicle Loan	27.80	8.31%	36	0.88	May 2023 to April 2026	Vehicle loan has been taken respective banks is taken against hypothecation of specific vehicles
HDFC Bank (87018591)	Term Loan	665.00	8.65% the spread will be modified	56	Multiple Installments	June 2024 to Feb 2029	Loan from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors i.e Purshotam Singla, Naman Singla, Nikunj Singla
HDFC Bank (800202649)	Term Loan	200.00	9.25% the spread will be modified	60	Multiple Installments	Sept 2024 to August 2029	Loan from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors i.e Purshotam Singla, Naman Singla, Nikunj Singla
HDFC Bank - Guarantee Emergency credit line Scheme - II (EEG-WCTL-GECL)	Term Loan	60.00	7.5% After Moratorium of 24 months	62	Multiple Installments	April 2022 to May2027	Loan from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors i.e Purshotam Singla, Naman Singla, Nikunj Singla

Mittal Goel & Associates ☆ CHANDIGARH ☆ Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

HDFC Bank - Gaurantee Emergency credit line Scheme - I (EEG-WCTL-GECL)	Term Loan	100.24	8.25% After moratorium of 24 months	48	Multiple Installments	July 2020 to June 2024	Loan taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged for working capital limit also includes personal gaurantee of Directors i.e Purshotam Singla, Naman Singla, Nikunj Singla
KOTAK Mahindra Bank - Gaurantee Emergency credit line Scheme - II	Term Loan	41.38	8.00% After Moratorium of 12 months	36	Multiple Installments	June 2020 to June 2024	Loan taken from Kotak Mahindra Bank Limited is secured against extention of mortgage by way of equitable mortgage over the Property No. 895, Block-E,Narela Industrial park, Delhi - 110040, also includes personal Guarantee of Directors i.e Purshotam Singla Naman Singla, Nikunj Singla
KOTAK Mahindra Bank (Loan against property)	Term Loan	218.12	7.25%	108	2.88	May 2019 to April 2028	Term Loan taken from Kotak Mahindra Bank Limited is secured against Equatitable Mortgage of property no. 895, Block-E, Narela Industrial Area, Delhi-110040 & personal guarantee of Directors i.e Purshotam Singla, Naman Singla, Nikunj Singla

CHANDIGARH
Mittal Goel & Associates
Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED
DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)
3.2 Restated Statement Of Terms & Conditions Of Unsecured Loans

Particulars	Sanctioned Amount	Rate of interest	Tenure	Terms
3.2.1 Loan and Advances from Related Parties				
Naman Singla	300.00	0%*	1.5 years lock-in from the agreement date post which repayment of 30% each year subject to Cash Flow Availability	The Borrower shall not make any prepayments or repayments for a period of one (1) year & six months from the date of the signing of the agreement i.e. 01/04/2025 ("Blanket Lock-in Period"). After the Blanket Lock-in Period, the Borrower shall allocate a maximum of 30% of the Loan Amount every year towards repayment from the Net Cash Flows.Net Cash Flows shall be determined after accounting for operational, financing, and investing activities in the ordinary course of business. Repayments shall continue until the entire Loan amount is repaid in full.
Nikunj Singla	300.00	0%*	1.5 years lock-in from the agreement date post which repayment of 30% each year subject to Cash Flow Availability	The Borrower shall not make any prepayments or repayments for a period of one (1) year & six months from the date of the signing of the agreement i.e. 01/04/2025 ("Blanket Lock-in Period"). After the Blanket Lock-in Period, the Borrower shall allocate a maximum of 30% of the Loan Amount every year towards repayment from the Net Cash Flows.Net Cash Flows shall be determined after accounting for operational, financing, and investing activities in the ordinary course of business. Repayments shall continue until the entire Loan amount is repaid in full.
Purshotam Singla HUF	300.00	0%*	1.5 years lock-in from the agreement date post which repayment of 30% each year subject to Cash Flow Availability	The Borrower shall not make any prepayments or repayments for a period of one (1) year & six months from the date of the signing of the agreement i.e. 01/04/2025 ("Blanket Lock-in Period"). After the Blanket Lock-in Period, the Borrower shall allocate a maximum of 30% of the Loan Amount every year towards repayment from the Net Cash Flows.Net Cash Flows shall be determined after accounting for operational, financing, and investing activities in the ordinary course of business. Repayments shall continue until the entire Loan amount is repaid in full.
Purshotam Singla	400.00	0%*	1.5 years lock-in from the agreement date post which repayment of 30% each year subject to Cash Flow Availability	The Borrower shall not make any prepayments or repayments for a period of one (1) year & six months from the date of the signing of the agreement i.e. 01/04/2025 ("Blanket Lock-in Period"). After the Blanket Lock-in Period, the Borrower shall allocate a maximum of 30% of the Loan Amount every year towards repayment from the Net Cash Flows.Net Cash Flows shall be determined after accounting for operational, financing, and investing activities in the ordinary course of business. Repayments shall continue until the entire Loan amount is repaid in full.
Vijay Laxmi Singla	300.00	0%*	1.5 years lock-in from the agreement date post which repayment of 30% each year subject to Cash Flow Availability	The Borrower shall not make any prepayments or repayments for a period of one (1) year & six months from the date of the signing of the agreement i.e. 01/04/2025 ("Blanket Lock-in Period"). After the Blanket Lock-in Period, the Borrower shall allocate a maximum of 30% of the Loan Amount every year towards repayment from the Net Cash Flows.Net Cash Flows shall be determined after accounting for operational, financing, and investing activities in the ordinary course of business. Repayments shall continue until the entire Loan amount is repaid in full.
Shreya Jhalani Singla	150.00	0%*	1.5 years lock-in from the agreement date post which repayment of 30% each year subject to Cash Flow Availability	The Borrower shall not make any prepayments or repayments for a period of one (1) year & six months from the date of the signing of the agreement i.e. 01/04/2025 ("Blanket Lock-in Period"). After the Blanket Lock-in Period, the Borrower shall allocate a maximum of 30% of the Loan Amount every year towards repayment from the Net Cash Flows.Net Cash Flows shall be determined after accounting for operational, financing, and investing activities in the ordinary course of business. Repayments shall continue until the entire Loan amount is repaid in full.

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Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED
DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

4. Restated Statement Of Deferred Tax (Assets) / Liabilities

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
A. Calculation Deductible/ Taxable Temporary Difference on WDV of assets			
WDV as per IT Act, 1961	1,595.60	727.81	400.81
WDV as per Companies Act	1905.58	957.51	734.22
Temporary Differences on WDV of assets	**309.98**	**229.70**	**333.41**
B. Calculation Deductible/ Taxable Temporary Differences on Provisions			
Provision for Gratuity	71.72	60.79	56.16
Temporary Differences on provisions	**71.72**	**60.79**	**56.16**
Total Temporary Differences (A+B)	**238.26**	**168.91**	**277.25**
Closing Value of Deferred Tax (Assets)/Liabilities	61.95	43.92	72.09
Opening Deferred Tax (Assets)/Liabilities	43.92	72.09	33.18
Deferred Tax (Assets)/Liabilities for the period	**18.03**	**(28.17)**	**38.90**
Closing Value of Deferred Tax (Assets)/Liabilities (Net)	61.92	43.92	72.09

5. Restated Statement of Long Term Provisions

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Provision for Gratuity (Refer Note 28)	64.44	54.67	51.70
Total	64.44	54.67	51.70

6. Restated Statement of Short-Term Borrowings

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
(a) Term Loan			
From Banks And Financial Institutions			
Current Maturity Of Long Term Debts	197.32	355.78	109.86
(b) Loans from banks			
From Banks And Financial Institutions			
Bank Overdraft	2,028.50	1,352.65	1,355.19
(c) Loans repayable on demand from others			
From other than related parties	201.55	272.23	194.02
Total	2,427.37	1,980.66	1,659.06

Note:
1) The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given in Note -3.1, Note -3.2 , and Note - 6.1
2) Bank Overdraft represents Cash credit Limit for March, 2025 is ₹ 2050 Lakhs (Financial year 2023-24: ₹ 2050 Lacs, Financial year 2022-23 ₹ 1450 Lacs) from HDFC Bank Ltd. Which is secured against hypothecation of Stocks and book debts of the company and personal guarantee of Directors by creating equitable mortgage of Residential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi. Rate of Interest 9.25% p.a.

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PRIME CABLE INDUSTRIES LIMITED * DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Particulars		As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Unsecured				
From other than related parties	Maheshwari Edevision Private Limited	-	4.64	4.29
From other than related parties	Master Trexim Private Limited	-	10.43	-
From other than related parties	Mangal Trades Private Limited	-	-	40.08
From other than related parties	Microtek Leasing & Finance Private Limited	48.86	48.65	45.00
From other than related parties	Mti Materials Private Limited	48.86	48.65	45.00
From other than related parties	Jyoti Instalments Private Limited	76.52	95.94	40.00
From other than related parties	V Cyber Software Private limited	10.86	10.81	10.00
From other than related parties	Two Brothers Holding Limited	-	37.27	-
From other than related parties	Yadhu Nandan Trading	-	15.88	-
From other than related parties	Master Instrument Corporation India Private limited	-	-	9.65
From other than related parties	Bharat Oxygen private limited	16.45	-	-
Total		**201.55**	**272.25**	**194.02**

6.1 Loan and Advances other than Related Parties

Maheshwari Edevision Private Limited	100.00	9.00%	Repayable on demand
Master Trexim Private Limited	100.00	9.00%	
Mangal Trades Private Limited	100.00	9.00%	
Microtek Leasing & Finance Private Limited	100.00	9.00%	
Mti Materials Private Limited	100.00	9.00%	
Jyoti Instalments Private Limited	150.00	9.00%	
V Cyber Software Private limited	100.00	9.00%	
Two Brothers Holding Limited	100.00	9.00%	
Yadhu Nandan Trading	100.00	9.00%	
Master Instrument Corporation India Private limited	100.00	9.00%	
Bharat Oxygen private limited	100.00	9.00%	

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

7. Restated Statement Of Trade Payables

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
(i) Trade payables			
-Total outstanding dues of micro enterprises and small enterprises (Refer Note 29)	-	-	-
-Total outstanding dues of Creditors Other than micro enterprises and small enterprises	3,266.76	634.01	852.92
Total	**3,266.76**	**634.01**	**852.92**

Trade Payables Ageing Schedule - As at 31 March 2025

Particulars	Outstanding for the following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	2,718.59	548.17	-	-	-	3,266.76
Disputed trade payable - MSME	-	-	-	-	-	-	-
Disputed trade payable – Others	-	-	-	-	-	-	-
Total	-	-	548.17	-	-	-	548.17

Trade Payables Ageing Schedule - As at 31 March 2024

Particulars	Outstanding for the following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	501.33	132.68	-	-	-	634.01
Disputed trade payable - MSME	-	-	-	-	-	-	-
Disputed trade payable – Others	-	-	-	-	-	-	-
Total	-	501.33	132.68	-	-	-	634.01

Trade Payables Ageing Schedule - As at 31 March 2023

Particulars	Outstanding for the following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	553.84	299.08	-	-	-	852.92
Disputed trade payable - MSME	-	-	-	-	-	-	-
Disputed trade payable – Others	-	-	-	-	-	-	-
Total	-	553.84	299.08	-	-	-	852.92

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

8. Restated Statement of Other Current Liabilities

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
(a) Statutory Liabilities			
(i) Tax deducted at source /Tax collected at source liability	8.35	11.25	7.85
(iii) Employee provident Fund and Employee State Insurance	2.05	1.11	1.09
(b) Others			
(i) Employee Benefits payable	11.42	6.48	6.81
(ii) Directors remuneration payable	-	-	4.45
(iii) Wages payable	49.76	19.32	14.58
(iv) Capital creditors	29.39	26.86	3.53
(v) Expenses Payable	68.29	37.59	26.26
(vi) Advance from Customers	164.02	10.58	58.60
Total	333.28	113.19	123.17

9. Restated Statement of Short-Term Provisions

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
(a) Provision for employee benefits			
Provision for Gratuity (Refer Note. 28)	7.28	6.13	4.45
(b) Others			
Provisions for income tax (net of taxes paid)	170.80	11.32	-
Total	178.08	17.45	4.45

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PRIME CABLE INDUSTRIES LIMITED ★ DELHI

PRIME CABLE INDUSTRIES LIMITED

(Formerly known as Prime Cable Industries Private Limited)

CIN - U31905DL2006PLC177989

Annexure V - Notes to restated financial statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

10.A Restated Property, Plant and Equipment & Intangible Assets

Financial Year 24-25

(Rs in Lacs)

Sno.	Description of Assets	Gross Block				Depreciation/ Amortization				Written down value	
		As on 01.04.2024	Additions	Disposals	As on 31.03.2025	As on 01.04.2024	During the Period/Year	Deduction during the Period/Year	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
	Property, Plant and Equipment										
1	Leasehold Land	248.27	-	-	248.27	10.03	2.51	-	12.54	235.73	238.24
2	Buildings	202.99	626.30		829.29	35.42	20.10	-	55.52	773.77	167.57
3	Plant And Equipment	653.74	380.69		1,034.42	61.89	32.76	-	94.65	939.78	591.85
4	Furniture And Fixtures	4.61	3.55	-	8.16	0.70	0.65	-	1.36	6.81	3.91
5	Vehicles	177.79	-	0.59	177.20	45.76	16.72	0.56	61.92	115.28	132.03
6	Office Equipment	75.31	24.69	7.31	92.69	18.44	15.03	6.94	26.43	66.16	56.87
7	Computer & Printer	26.10	1.99	12.08	16.02	21.40	2.70	11.47	12.63	3.39	4.70
	Total(I)	**1,888.81**	**1,037.22**	**19.97**	**2,406.06**	**193.64**	**90.46**	**18.97**	**265.04**	**2,140.93**	**1,195.17**
	Intangible assets										
8	Computer software	3.92	-	-	3.92	3.34	0.29	-	3.63	0.29	0.58
	Total(II)	**3.92**	**-**	**-**	**3.92**	**3.34**	**0.29**	**-**	**3.63**	**0.29**	**0.58**
	Capital Work In Progress										
	Building	456.37	-	456.37	-	-	-	-	-	-	456.37
	Plant And Equipment	64.52	-	64.52	-	-	-	-	-	-	64.52
	Office Equipment	3.80	-	3.80	-	-	-	-	-	-	3.80
	Total(III)	**524.69**	**-**	**524.69**	**-**	**-**	**-**	**-**	**-**	**-**	**524.69**
	Total(I+II)	**1,917.42**	**1,037.22**	**544.66**	**2,409.98**	**196.97**	**90.76**	**18.97**	**268.46**	**2,141.22**	**1,720.45**

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Financial Year 23-24

Sno.	Description of Assets	Gross Block				Depreciation/ Amortization				Written down value	
		As on 01.04.2023	Additions	Disposals	As on 31.03.2024	As on 01.04.2023	During the Period/Year	Deduction during the Period/Year	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
	Property, Plant and Equipment										
1	Leasehold Land	248.27	-	-	248.27	7.52	2.51	-	10.03	238.24	240.75
2	Buildings	69.06	136.46	2.53	202.99	31.39	4.03	-	35.42	167.57	37.67
3	Plant And Equipment	483.35	214.69	44.30	653.74	68.99	20.81	27.92	61.89	591.85	414.35
4	Furniture And Fixtures	3.71	0.91	-	4.61	0.34	0.36	-	0.70	3.91	3.37
5	Vehicles	146.09	31.70	-	177.79	29.25	16.50	-	45.76	132.03	116.83
6	Office Equipment	22.19	53.11	-	75.31	13.75	4.68	-	18.44	56.87	8.44
7	Computer & Printer	23.75	2.35	-	26.10	18.55	2.85	-	21.40	4.70	5.20
	Total(I)	**996.41**	**439.23**	**46.83**	**1,388.81**	**169.81**	**51.75**	**27.92**	**193.64**	**1,195.17**	**826.60**
	Intangible assets										
8	Computer software	3.92	-	-	3.92	2.86	0.47	-	3.34	0.58	1.06
	Total(II)	**3.92**	**-**	**-**	**3.92**	**2.86**	**0.47**	**-**	**3.34**	**0.58**	**1.06**
	Capital Work In Progress										
	Buildings	147.31	363.76	54.70	456.37	-	-	-	-	456.37	147.31
	Plant And Equipment	-	64.52	-	64.52	-	-	-	-	64.52	-
	Office Equipment	-	3.80	-	3.80	-	-	-	-	3.80	-
	Total(III)	**147.31**	**432.08**	**54.70**	**524.69**	**-**	**-**	**-**	**-**	**524.69**	**147.31**
	Total(I+II+III)	**1,147.64**	**871.30**	**101.52**	**1,917.42**	**172.67**	**52.22**	**27.92**	**196.97**	**1,720.45**	**974.97**

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PRIME CABLE INDUSTRIES LIMITED
DELHI

Financial Year 22-23

Sno.	Description of Assets	Gross Block				Depreciation/ Amortization				Written down value	
		As on 01.04.2022	Additions	Disposals	As on 31.03.2023	As on 01.04.2022	During the Period/Year	Deduction during the Period/Year	As on 31.03.2023	As on 31.03.2023	As on 01.04.2022
	Property, Plant and Equipment										
1	Leasehold Land	248.27	-	-	248.27	5.02	2.51	-	7.52	240.75	243.25
2	Buildings	67.94	1.12	-	69.06	28.90	2.49	-	31.39	37.67	39.04
3	Plant And Equipment	330.33	209.98	56.96	483.35	61.27	16.88	9.15	68.99	414.35	269.06
4	Furniture And Fixtures	0.56	3.15	-	3.71	0.12	0.22	-	0.34	3.37	0.44
5	Vehicles	168.23	0.91	23.05	146.09	26.37	15.43	12.55	29.25	116.83	141.86
6	Office Equipment	18.12	4.07	-	22.19	11.29	2.46	-	13.75	8.44	6.83
7	Computer & Printer	21.59	2.16	-	23.75	16.31	2.24	-	18.55	5.20	5.28
	Total(I)	**858.04**	**221.38**	**80.01**	**996.41**	**149.28**	**42.23**	**21.70**	**169.81**	**826.60**	**705.76**
	Intangible assets										
8	Computer software	3.00	0.92	-	3.92	1.72	1.14	-	2.86	1.06	1.28
	Total(II)	**3.00**	**0.92**	**-**	**3.92**	**1.72**	**1.14**	**-**	**2.86**	**1.06**	**1.28**
	Buildings										
	Buildings (Refer note 10.A.1)	-	147.31	-	147.31	-	-	-	-	147.31	-
	Plant And Equipment	-	-	-	-	-	-	-	-	-	-
	Office Equipment	-	-	-	-	-	-	-	-	-	-
	Total(III)	**-**	**147.31**	**-**	**147.31**	**-**	**-**	**-**	**-**	**147.31**	**-**
	Total(I+II+III)	**858.04**	**369.61**	**80.01**	**1,147.64**	**151.00**	**43.38**	**21.70**	**172.67**	**974.97**	**707.04**

Note:

10.A.1 During the financial year 2022-23, the Company had contracted for construction of factory building at Ghiloth Plant and had incurred an expenditure of ₹ 147.31 lakhs. The Company had capitalised the same under Property, Plant and Equipment (buildings) and charged depreciation on it accordingly. However, Capital Work in progress represents *"expenditure incurred on assets under construction or development, which are not yet ready for their intended use"* and as per *AS 10 (Accounting for Fixed Assets), depreciation should be charged only when the asset is ready for its intended use.*

Accordingly in the restated financials, as per the requirements of Schedule III of companies act, 2013 we have disclosed the amount of capital work in progress amounting to ₹ 147.31 lakhs separately under the disclosure mentioned in Note 10.B.

10.A.2 The Company has taken a Leasehold land from Rajasthan State Industrial Development and Investment Corporation Ltd (RIICO) on November 24, 2020 for the term of 99 years.

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PRIME CABLE INDUSTRIES LIMITED DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31900DL2008PLC177980
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

10.B Restated Capital Work in Progress

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Capital Work in Progress	-	524.69	147.31
Total	-	**524.69**	**147.31**

Capital Work in Progress Ageing schedule- As at 31 March 2025

Particulars	Amount in CWIP for the Period of				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Capital Work in Progress Ageing schedule- As at 31 March 2024

Particulars	Amount in CWIP for the Period of				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
Projects in progress	432.08	92.61	-	-	524.69
Projects temporarily suspended	-	-	-	-	-
Total	**432.08**	**92.61**	-	-	**524.69**

Capital Work in Progress Ageing schedule- As at 31 March 2023

Particulars	Amount in CWIP for the Period of				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
Projects in progress (Refer note 10.A.1)	147.31	-	-	-	147.31
Projects temporarily suspended	-	-	-	-	-
Total	**147.31**	-	-	-	**147.31**

Note: There has been no Capital Work in Progress which has exceeded its cost compared to its original plan

Mittal Goel & Associates ☆ Chartered Accountants ☆ CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

11. Restated Statement of Long-Term Loans and Advances

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
(Unsecured, Considered good)			
Capital Advance	-	4.06	17.67
Total	-	4.06	17.67

12. Restated Statement of Other Non-Current Asset

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
(Unsecured, Considered good)			
Fixed deposit with banks (maturity more than 12 months)	-	0.14	6.36
Security Deposit	15.86	17.69	34.62
MAT Credit Entitlement	-	23.88	8.46
Total	15.86	41.71	49.44

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13. Restated Statement of Inventories

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Raw Materials and Components	524.77	462.64	252.32
Work in Process	1,294.88	693.24	428.96
Finished Goods	902.84	462.99	614.74
Consumable Goods	40.00	5.23	8.21
Total	**2,762.49**	**1,624.10**	**1,304.24**

Inventories	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Value of Raw material and Components Comprises:			
Aluminium wire	61.15	176.16	32.24
Copper wire	162.46	88.18	136.21
GI Wire/Strip	118.62	29.32	26.83
PVC/XLPE Compound	65.85	64.81	28.54
Packing material	38.26	35.00	8.25
Scrap			
Copper	51.68	48.99	9.93
PVC	11.52	8.20	1.50
Aluminium	12.06	10.65	8.02
GI Wire	3.17	1.33	0.80
	524.77	462.64	252.31
Value of Work in Process Comprises:			
Aluminium & Copper	1,294.88	693.24	428.96
Value of Finished Goods Comprises:			
Aluminium & Copper cable & WP Cable (coil)	902.84	462.99	614.74
Value of Consumables Comprises:			
Consumables	40.00	5.23	8.21
Total	**2,762.49**	**1,624.10**	**1,304.23**

Note: Refer note number 4 of significant accounting policies appearing in Annexure IV for Valuation of inventories

Mittal Goel & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

14. Restated Statement of Trade receivables

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Secured, Considered good	-	-	-
Unsecured, Considered good			
Outstanding for a period exceeding six months from the date they are due for payment	132.19	223.33	206.33
Outstanding for a period less than six months from the date they are due for payment	3,734.69	952.90	1,210.91
Doubtful	-	-	-
Total	3,866.88	1,176.23	1,417.24

Trade Recievables ageing Schedule - As at 31 March 2025

Particulars	Outstanding for following periods from due date of Receipts							
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable-considered good	-	3,599.10	135.59	26.44	3.68	43.27	58.80	3,866.88
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-	-
Total	-	3,599.10	135.59	26.44	3.68	43.27	58.80	3,866.88

Trade Receivables ageing Schedule - As at 31 March 2024

Particulars	Outstanding for following periods from due date of Receipts							
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable-considered good	-	934.48	18.42	35.83	61.71	-	125.79	1,176.23
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-	-
Total	-	934.48	18.42	35.83	61.71	-	125.79	1,176.23

Trade Receivables ageing Schedule - As at 31 March 2023

Particulars	Outstanding for following periods from due date of Receipts							
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable-considered good	-	1,194.74	16.17	67.43	3.11	-	135.79	1,417.24
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-	-
Total	-	1,194.74	16.17	67.43	3.11	-	135.79	1,417.24

Mittal & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

PRIME CABLE INDUSTRIES LIMITED

(Formerly known as Prime Cable Industries Private Limited)

CIN - U31905DL2008PLC177989

Annexure V - Notes to restated financial statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

15. Restated Statement of Cash and cash equivalents

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Balances with banks			
- In current accounts	1.95	2.93	2.75
Cash on hand	5.67	3.82	3.26
Fixed deposit with banks (maturity less than 3months)	15.11	13.67	9.72
Other Bank Balances			
Fixed deposit with banks (held as margin money)*	160.59	104.94	52.54
Total	183.33	125.36	68.27

*Fixed Deposits amounting to Rs.160.59 Lakhs for the period 31.03.2025, Rs.104.94 Lakhs for the period 31.03.2024 and Rs.52.54 Lakhs for the period 31.03.2023 with banks is held as margin money or security against borrowings, guarantees and other commitments .

16. Restated Statement of Short-Term Loans and Advances

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Others			
Unsecured, considered good			
(i) Advance to supplier	27.90	11.38	3.07
(ii) Advance to employee	4.07	5.16	1.87
Total	31.97	16.54	4.94

Note: Loans and advances given to employees are in nature of advances against salaries and not in nature of loans, therefore are not interest bearing.

Mittal Goel & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

17. Other current assets

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
a. Prepaid Expenses	68.45	17.84	21.99
b. Balance With Government Authorities			
(i) Balance With Goods and Services Tax etc.	76.98	83.20	19.58
(ii) Balance with Other Authority	4.70	4.70	13.66
c. Other Receivable	-	-	0.05
d. Security Deposit	55.74	24.74	8.98
g. Derivative instruments*	-	5.50	7.79
Total	**205.87**	**135.98**	**72.05**

**Derivative instruments for hedging raw material costs*

Mittal Goel & Associates ★ CHANDIGARH ★ Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

18. Restated Statement of Revenue from Operations

Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Sale of Products			
Manufactured products	14,094.42	8,249.98	7,325.76
Other Operating Income			
Others	3.30	3.16	36.19
Total	**14,097.72**	**8,253.14**	**7,361.95**

19. Restated Statement of Other Income

Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Discount Received	2.65	0.68	2.36
Insurance Claim	-	-	2.44
Interest Income	9.10	5.83	2.44
Miscellaneous Income	1.00	10.44	2.88
Bad debt recovered	-	3.61	-
Unrealised Gain From Futures & Options	-	0.03	0.51
Total	**12.75**	**20.59**	**10.63**

Mittal Goel & Associates ☆ Chartered Accountants ☆ CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

Annexure V - Notes to restated financial statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

20. Restated Statement of Cost of materials consumed

Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Raw Material Consumption (Refer Note 41)			
Opening Stock	462.64	252.32	216.93
Add : Purchases	12,091.38	7,027.72	6,436.06
Add :Direct Manufacturing Expenses			
Wages	531.77	266.07	189.68
Power & Fuel Expense	155.50	126.61	112.00
Consumable expenses	59.73	65.38	30.42
Freight Inward	15.88	2.87	2.59
	13,316.89	**7,740.97**	**6,987.69**
Less : Closing Stock	524.77	462.64	252.32
Total	**12,792.12**	**7,278.33**	**6,735.37**

21. Restated Statement of Changes in Inventory of Finished Goods and Work-in-Progress

Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Inventory at the Beginning of the Year			
Work in Process	693.24	428.96	508.64
Finished Goods	462.99	614.74	320.43
(A)	**1,156.23**	**1,043.70**	**829.07**
Inventory at the End of the Year			
Work in Process	1,294.88	693.24	428.96
Finished Goods	902.84	462.99	614.74
(B)	**2,197.72**	**1,156.23**	**1,043.70**
Total(A)-(B)	**(1,041.49)**	**(112.53)**	**(214.63)**

Note: The Inventory has been physically verified on periodic basis by the management.

Mittal Goel & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

Annexure V - Notes to restated financial statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

22. Restated Statement of Employee Benefits Expenses

Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Salaries, Wages and incentives to Employees	91.10	75.95	60.32
Contribution to provident & other funds	9.18	8.90	8.37
Staff Welfare Expenses	11.52	6.75	3.19
Director Remuneration	109.80	96.00	69.00
Gratuity expense (Refer Note.28)	16.33	5.68	21.00
Total	**237.92**	**193.29**	**161.88**

23. Restated Statement of Finance Costs

Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Interest Expenses	353.65	265.27	182.75
Bank Charges	21.81	5.13	7.93
Total	375.46	270.41	190.68

Mittal Goel & Associates ★ Chartered Accountants ★ CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

Annexure V - Notes to restated financial statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

24. Restated Statement of Other Expenses

Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Bad Debt Written Off	-	-	25.68
Communication Expenses	14.29	8.48	8.27
Donation	2.12	1.24	-
Factory Expenses	1.02	7.09	0.19
Freight and Cartage	266.77	177.77	180.20
Installation Charges	0.03	3.91	-
Insurance expenses	16.63	24.00	11.58
LD Charges	30.22	30.30	0.81
Legal & Professional Charges	50.67	10.19	6.22
Loss From Futures & Options	1.98	1.85	6.49
Loss on sale of Property, Plant And Equipment	1.00	3.88	12.73
Miscellanous Expenses	19.88	4.94	1.77
Payment to Auditors*	2.00	1.00	0.80
Electricity expenses	4.57	2.27	0.63
Rates And Taxes	18.46	13.75	5.38
Rebate And Discounts	14.11	13.41	5.35
Rent	19.90	27.35	37.73
Repair & Maintenance - Others	9.96	4.90	5.43
Repair & Maintenance - Machinery	12.88	15.05	13.36
Selling And Distribution Expenses	54.65	31.31	31.22
Subscription and Maintenance	32.98	22.40	13.07
Testing Fees	9.08	8.78	4.65
Tour & Travelling Expenses	33.25	16.38	24.82
Total	**616.44**	**430.25**	**396.39**

Payment to auditor*

Statutory Audit fees	1.50	0.65	0.45
Tax audit fees	0.50	0.20	0.20
Out of pocket expenses	-	0.15	0.15
Total	**2.00**	**1.00**	**0.80**

Mittal Goel & Associates ☆ Chartered Accountants ☆ CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure V - Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

25. Restated Statement Of Contingent Liabilities And Commitments

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Contingent Liabilities			
Bank Guarantee in favor of bank and financial Instituitions	1,222.93	397.13	435.14
Claim of loss*	31.12	31.12	31.12
Commitments			
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
Other commitments		-	-
Total	**1,254.05**	**428.25**	**466.26**

*The claim for loss made by Uttar Haryana Bijli Vitran Nigam (UHBVNL) against us is pending before the High Court, Chandigarh.

Note:
1. There is no claims against the Company not acknowledged as debts, nor any commitments are made by the Company other than as mentioned above.

Mittal Goel & Associates ☆ Chartered Accountants ☆ CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED ★ DELHI

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

26 **Capital Contracts**

Estimated value of contracts remaining to be executed on capital accounts not provided

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Estimated value of contracts remaining to be executed on capital accounts not provided	-	130.21	506.62
Total	**-**	**130.21**	**506.62**

27 **Segment Reporting**

Based on the guiding principles of the accounting standards on 'Segment Reporting' (AS-17), notified under the Companies (Accounting Standards) Rules, 2021 the company's primary business segment is the manufacturing of cables and wires. Since the company operates solely in India, i.e., in only one business and geographical segment, no further disclosures are required under AS-17.

28 **Employee Benefits (AS-15)**

In accordance with the Employer's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO). As per the Accounting standard on "Employee Benefits" (AS-15) issued by The Institute of Chartered Accountants of India, the company has contributed to various employee benefits as under:-

The Company has contributed to various employee benefits as under:-

(A)	Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-			
	Employer's Contribution to Provident Fund	3.95	3.77	3.59
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-			
	Employer's Contribution to Employees' State Insurance Scheme	5.23	5.13	4.78
	Total	9.18	**8.91**	**8.37**

(B) Restated Statement of Employee Benefits- Gratuity

The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and the period of past service. The following table shows the amounts recognized in the Balance Sheet.

(i) Table Showing changes in present value of obligations:

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Present value of Defined Benefit Obligation at the beginning of the year	60.79	56.16	35.16
Acquisition adjustment	-	-	-
Interest cost	4.26	3.93	2.46
Current service cost	11.65	9.98	8.55
Past Service cost	-	-	-
Benefits paid	(5.40)	(1.05)	-
Actuarial (gain) / loss on obligation	0.43	(8.22)	9.98
Present value of Defined Benefit Obligation at the end of the year	71.72	**60.79**	**56.16**

(ii) Expenses Recognised In Statement Of Profit And Loss

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Current service cost	11.65	9.98	8.55
Past service cost	-	-	-
Interest cost	4.26	3.93	2.46
Expected return on plan assets	-	-	-
Net actuarial (gain)/ loss recognized in the period	0.43	(8.22)	9.98
Expenses recognized in the statement of profit & losses	**16.33**	**5.68**	**21.00**

Mittal Goel & Associates
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Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED
DELHI

Annexure VI - Other Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

(iii) Summary of membership data at the date of valuation and statistics based thereon:

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Number of Employees	147.00	114.00	113
Total Monthly Salary (INR)	40.79	32.64	30.80
Average Past Service (Years)	2.50	2.80	2.60
Average Future Service (Years)	24.30	23.70	24.40
Average Age (Years)	35.70	36.30	35.60
Weighted average duration (based on discounted cash flows) in years	17.00	17.00	17.00
Average monthly salary	0.28	0.29	0.28

(iv) Actuarial Assumptions :

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Discount Rate	7.00%	7.09%	7.00%
Salary Increase Rate	5.00%	6.00%	5.00%
Mortality	IALM 2012-14 ult		
Expected Rate of Return	-	-	-
Employee Turnover / Attrition Rate (per annum)	10%	10%	10%

(v) Benefits valued

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Normal Retirement Age	60 Years	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr)	15/26 * Salary * Past Service (yr)	15/26 * Salary * Past Service (yr)
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	20.00	20.00	20.00

(vi) Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013):

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Current Liability (Short Term) *	7.28	6.13	4.45
Non-Current Liability (Long Term)	64.44	54.66	51.71
Total Liability	71.72	60.79	56.16

(vii) Reconciliation of liability in balance sheet

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Opening gross defined benefit liability/ (asset)	60.79	56.16	35.16
Expenses to be recognized in P&L	16.33	5.68	21.00
Benefits paid (if any)	(5.40)	(1.05)	-
Closing gross defined benefit liability/ (asset)	71.72	60.79	56.16

Mittal Goel & Associates CHANDIGARH Chartered Accountants

PRIME CABLE INDUSTRIES LIMITED DELHI

(II) Restated Statement of Employee Benefits- Leave Encashment

The company does not have a policy for leave encashment. All employees are required to avail their statutory paid leaves in compliance with the provision of the Factories Act, 1948. Based on management representation and operational practices, it has been confirmed that employees regularly avail leaves and there is no significant accumulation of unavailed leave

29 **Dues to MSME**

The Micro, Small & Medium Enterprise have been identified by the company from the available information, which has been relied upon by the auditors. According to such identification , the disclosure in respect to micro and small enterprises as MSME Act, 2006 is as follows.

Particulars	As at31-03-2025	As at 31-03-2024	As at 31-03-2023
a) (i) The principal amount remaining unpaid to any supplier at the end of accounting year included in trade payables	-	-	-
(ii) The interest due on above	-	-	-
The total of (i) & (ii)	-	-	-
b) The amount of interest paid by the buyer in terms of section 16 of the Act	-	-	-
c) The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-	-
d) The amounts of interest accrued and remaining unpaid at the end of financial year	-	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-

*The above information has been given in respect of such vendors to the extent they could be identified as micro and small enterprises as per MSME in the act on the basis of information available with the company, from the date when the vendors provide their confirmation that they are covered under the act and the same has been relied upon by the auditors.

30 **Earnings In Foreign Currency And Expenditure In Foreign Currency**

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Earnings	-	-	-
Advance for Exhibition (Amount in Rs. Lakhs)*	9.39	-	-

*Equivalent to approximately USD 10,735 at the prevailing exchange rate

31 **Related Party Disclosure under Accounting Standard 18 (AS 18)**

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2021, following are details of transactions during the year with related parties of the company as defined in AS 18.

A. Names of related parties and nature of relationship :

S.No	Name	Relation	
1	**Key Management Personnel (KMP)**		
	Purshotam Singla	Managing Director	(was director w.e.f. 12th May 2008 , Managing Director w.e.f 14th June 2016)
	Naman Singla	Whole Time Director	(was director w.e.f. 13th November 2018, Whole time director w.e.f. 25th February 2025)
	Nikunj Singla	Whole Time Director	(was director w.e.f. 13th November 2018, Whole time director w.e.f. 25th February 2025)
	Shreya Jhalani Singla	Non Executive Director	(was Non Executive Director w.e.f. 15th February 2025)
	Naman Jain	Chief Financial Officer	(was Chief Financial Officer w.e.f. 15th February 2025)
	Vandana	Company Secretary	(was Company secretary w.e.f. 1st March 2025)
2	**Relative of Key Management Personnel**		
	Vijay Laxmi Singla	Director's Wife	
	Purshotam Singla (HUF)	Director is Karta	
3	**Enterprise over which KMP and their relatives exercise significant influence**		
	3Dexter Education Private Limited		

Annexure VI - Other Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

B. Transactions with related parties are as follows:

Name	Nature of Transaction	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Purshotam Singla	Director Remuneration	36.00	36.00	25.00
	Rent	-	10.18	13.80
	Interest on loan	33.24	17.43	1.33
	Loan Repaid	31.78	142.50	3.74
	Loan Received	15.00	416.76	74.14
Naman Singla	Director Remuneration	36.00	30.00	22.00
	Interest on loan	6.96	2.96	4.54
	Loan Repaid	72.80	82.00	17.68
	Loan Received	90.00	64.00	41.01
Nikunj Singla	Director Remuneration	36.00	30.00	22.00
	Interest on Loan Paid	9.71	2.56	0.80
	Loan Repaid	25.85	39.00	45.08
	Loan Received	65.50	80.00	39.69
Purshotam Singla (HUF)	Interest on Loan	0.47	0.17	0.24
	Loan Repaid	20.82	-	31.30
	Loan Received	-	20.02	0.80
Vijay Laxmi Singla	Rent	6.60	-	-
	Interest on Loan	20.51	11.36	10.74
	Loan Repaid	31.17	70.00	5.37
	Loan Received	96.00	26.13	7.09
Shreya Jalani Singla	Interest on Loan	1.32	0.16	-
	Remuneration	5.85	25.00	-
	Loan Repaid	11.28	1.00	-
	Loan Received	-	6.00	4.80
Vandana	Remuneration	0.25		
Naman Jain*	Remuneration	4.30	-	-

C. Outstanding with related parties are as follows:

Name	Nature of Transaction	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Purshotam Singla	Remuneration payable	-	-	1.56
	Current Account Balance	-	0.38	4.25
	Rent payable	-	-	1.04
Naman Singla	Unsecured loan payable	374.67	361.54	71.59
	Remuneration payable	2.28	-	1.43
	Current Account Balance	-	0.29	0.94
Nikunj Singla	Unsecured loan payable	80.19	56.73	72.06
	Remuneration payable	2.28	-	1.45
	Unsecured loan payable	117.67	69.28	25.98
Purshotam Singla (HUF)	Current Account Balance	-	0.06	0.65
	Interest on loan payable	-	0.37	0.21
Vijay Laxmi Singla	Unsecured loan payable	-	20.02	-
	Current Account Balance		-	-
	Unsecured loan payable	258.61	175.31	121.22
Shreya Jalani Singla	Rent payable	0.55	-	-
	Remuneration payable	0.29	0.50	2.79
Vandana	Unsecured loan payable	14.06	24.15	-
	Remuneration payable	0.25		
Naman Jain*	Remuneration payable	0.70	-	-

* Since Naman Jain was designated as CFO with effect from 15th February 2025, any remuneration paid prior to this date was paid in form of salary to employee which is also included in the above amount

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

32 Restated Statement Of Capitalisation

Particulars	Pre Issue 31-03-2025	Post Issue*
Borrowings		
Short-Term Borrowings	2,427.37	[•]
Long-Term Borrowings	1,415.45	[•]
Total Borrowings	**3,842.82**	[•]
Shareholders' Fund (Equity)		
Share Capital	686.83	[•]
Reserves & Surplus	773.48	[•]
Total Shareholders' Fund (Equity)	**1,460.30**	[•]
Long Term Borrowings/Equity	0.97	[•]
Total Borrowings/Equity	2.63	[•]

*The corresponding post offer figures are not determinable at this stage pending the completion of public issue and hence have not been furnished

Notes:

1) Short-Term Borrowings represent which are expected to be paid/payable within 12 months

2) Long-Term Borrowings represent debts other than Short term Borrowings as defined above

3) The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at March, 31 2025

4) The corresponding post offer figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

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PRIME CABLE INDUSTRIES LIMITED ★ DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure VI - Other Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

33. Restated Standalone Statement Of Mandatory Accounting Ratios

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Average Net worth (A)	1,085.07	620.29	524.63
Net worth (B)	1,460.30	709.84	530.74
Adjusted Profit after Tax (C)	750.45	179.10	12.22
Number of Equity Share outstanding as on the end of Year (D)	137.37	6.24	6.24
Face Value per Share (₹) *	5.00	10.00	10.00
Restated Basic and Diluted Earnings Per Share (₹) (C/E) *	5.46	1.30	0.09
Return on Net worth (%) (C/A)	69.16%	28.87%	2.33%
Net asset value per share (B/D) (Based on Actual Number of Shares)*	10.63	113.69	85.00
EBITDA	1,470.93	458.67	275.02

* After considering subdivision and bonus allotment in the ratio of 10:1

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DELHI

Notes:

1) The ratios have been computed as below:

(a) Basic earnings per share (₹): - Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year.

(b) Diluted earnings per share (₹): - Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or year for diluted EPS.

(c) Return on net worth (%): - Net profit after tax (as restated) / Average Net worth

(d) Net assets value per share: - Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the period or year.

2) Net worth = Equity share capital + Reserves and surplus

3) The figures disclosed above are based on the restated summary statements of the Company.

4) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

5) Pursuant to sub division of shares dated 10 January 2025 the face value of equity shares changed from ₹ 10/- per share to ₹ 5/- per share and accordingly the number of shares at the end of Financial year 2024-2025, Financial year 2023-2024, and Financial year 2022-23 has been changed from 6,24,390 to 12,48,780 Number of shares.

6) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year. Further while computing weighted average number of equity shares for the three financial years and Stub period, the bonus issue of equity shares allotted in the ratio of 10:1 to the shareholders, through Board Meeting dated 30 January 2025 has been considered.

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PRIME CABLE INDUSTRIES LIMITED DELHI

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Annexure VI - Other Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

34. Restated Standalone Statement Of Significant Accounting Ratios

Analytical Ratios for Financial Year 2024-25 and 2023-24

Particulars	As at 31-03-2025	As at 31-03-2024	Variance	Reason (If variation is more than 25%)
Current Ratio	1.14	1.11	2%	Not Applicable
Debt-Equity Ratio.	2.63	4.61	-43%	Variance is on account of increase in Shareholder Fund due to increse in PAT in FY 24-25 as compared to FY 23-24
Debt Service Coverage Ratio	1.93	0.85	126%	Variance is on account of increase in EBIT in FY 23-24 as compared to FY 22-23
Return on Equity Ratio (%)	69.16%	28.87%	140%	Variance is on account of increase in profits in FY 24-25 as compared to FY 23-24 and increase in average shareholder's equity
Inventory turnover ratio	5.36	4.89	9%	Not Applicable
Trade Receivables turnover ratio	5.59	6.36	-12%	Not Applicable
Trade payables turnover ratio	6.20	9.45	-34%	Variance is on account of increase in Trade payable is more than increase in purchases of the company.
Net capital turnover ratio	23.94	31.34	-24%	Not Applicable
Net profit ratio (%)	5.32%	2.16%	146%	Variance is on account of increase in Revenue & percentage decrease in expenses
Return on Capital employed (%)	25.96%	10.61%	145%	Variance is on account of increase in EBIT is more than the increase in average capital employed of the company
Return on Investment (%)	-	-	-	-

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Analytical Ratios for Financial Year 2023-24 and 2022-23

Particulars	As at 31-03-2024	As at 31-03-2023	Variance	Reason (If variation is more than 25%)
Current Ratio	1.11	1.08	3%	Not Applicable
Debt-Equity Ratio,	4.61	4.28	8%	Not Applicable
Debt Service Coverage Ratio	0.85	0.63	35%	Variance is on account of increase in EBIT in FY 23-24 as compared to FY 22-23
Return on Equity Ratio (%)	28.87%	2.33%	1141%	Variance is on account of increase in profits in FY 23-24 as compared to FY 22-23 and increase in average shareholder's equity
Inventory turnover ratio	4.89	5.54	-12%	Not Applicable
Trade Receivables turnover ratio	6.36	5.54	15%	Not Applicable
Trade payables turnover ratio	9.45	7.96	19%	Not Applicable
Net capital turnover ratio	31.34	27.94	12%	Not Applicable
Net profit ratio (%)	2.16%	0.17%	1208%	Variance is on account of increase in Revenue & percentage decrease in expenses
Return on Capital employed (%)	10.61%	8.43%	26%	Variance is on account of increase in EBIT is more than the increase in average capital employed of the company
Return on Investment (%)	-	-	-	-

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Analytical Ratios for Financial Year 2022-23 and 2021-22

Particulars	As at 31-03-2023	As at 31-03-2022	Variance	Reason (If variation is more than 25%)
Current Ratio	1.08	1.15	-6%	Not Applicable
Debt-Equity Ratio.	4.28	3.17	35%	Variance is increase in Working capital term loan from HDFC bank in the FY 22-23
Debt Service Coverage Ratio	0.63	0.65	-2%	Not Applicable
Return on Equity Ratio (%)	2.33%	9.54%	-76%	Variance is on account of increase in Revenue in FY 22-23 as compared to FY 21-22 and impact of Deferred tax income in the FY 22-23.
Inventory turnover ratio	5.54	5.38	3%	Not Applicable
Trade Receivables turnover ratio	5.54	6.47	-14%	Not Applicable
Trade payables turnover ratio	7.96	9.41	-15%	Not Applicable
Net capital turnover ratio	27.94	19.59	43%	Variance is on account of increase in Revenue in FY 22-23 as compared to FY 21-22 and inrease in trade recievables.
Net profit ratio (%)	0.17%	0.89%	-81%	Variance is on account of increase in Higher sales volume with proportional increase in costs.
Return on Capital employed (%)	8.43%	7.21%	17%	Not Applicable
Return on Investment (%)	-	-	-	-

Note: The company's ROI is nil, as there were no outstanding investments during the reporting period.

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Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ratio = Total Borrowing / Equity Shareholder fund
3. Debt Service Coverage Ratio = Adjusted PBT/Debt service
4. Return on Equity Ratio = Profit After Tax / Average Shareholders Funds
5. Inventory Turnover Ratio = Cost of Goods Sold/ Average Inventory
6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable
7. Trade Payable Turnover Ratio = Purchase / Average Trade Payable
8. Net Capital Turnover Ratio = Net Sales / Average Working Capital
9. Net Profit Ratio = Profit After Tax / Revenue

10 Return on Capital Employed= Earning before interest and tax/Capital Employed

11. Return on investment= Profit on investment/Avergae Investment

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PRIME CABLE INDUSTRIES LIMITED ★ DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure VI - Other Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

35. Statement of Restatement Adjustments to Audited Financial Statements

PART-A

X.1 **Reconciliation between audited profit and restated profit**

Particulars		As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
A. Profit after tax (as per audited/unaudited financial statements)		735.45	140.69	60.94
B. Add/(Less) : Adjustments on account of -				
Previous Years Adjustments		29.39		
1. Provision for Gratuity	29.36		2.32	(18.28)
2. Depreciation Written back	(9.94)		8.96	0.98
3. Amortization of land	10.03		(2.51)	(2.51)
4. unrealised gain	(0.03)		(0.48)	0.51
Previous Years Income Tax Adjustments				
1. Income Tax Adjustments	18.56	(14.39)	(10.15)	(8.41)
2. Deferred Tax	(32.96)		40.29	(21.01)
Total Adjustments (B)		**15.00**	**38.43**	**(48.72)**
C. Restated profit after tax (A+B)		**750.45**	**179.10**	**12.22**

X.2 **Reconciliation of the Opening Balance of Reserves and Surplus:**

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
A. Reserves and surplus as per audited financial statement for the year	773.48	662.42	521.73
B. Add/(Less) : Adjustments on account of -			
1. Change in Provision of Gratuity	-	(29.36)	(31.66)
2. Income Tax Adjustments	-	(18.56)	(8.41)
3. Provision for Deferred Tax	-	32.96	(7.32)
4. Depreciation Written back	-	9.94	0.98
5. Amortization of land	-	(7.52)	(5.02)
6. prior period expenses	-	(2.51)	(2.51)
7. unrealised gain	-	0.54	0.51
8. unrealised gain w/o	-	(0.51)	-
Total Adjustments (B)	-	**(15.03)**	**(53.43)**
C. Restated Opening Balance (A+B)	**773.48**	**647.40**	**468.30**

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Part B Material Regrouping

Appropriate regroupings have been made in the Restated Statement of Assets and Liabilities, Restated Statement of Profit and Loss and Restated Statement of Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows, in order to bring them in line with the accounting policies and classification as per AS financial information of the Company for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 prepared in accordance with Schedule III of Companies Act, 2013 and other applicable AS principles and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations 2018, as amended.

1) Adjustment of Gratuity Expenses

Company had accounted gratuity on cash basis, however during the restatement, Company has complied with the requirement of AS — 15 (Revised) "Employee Benefits" and accordingly booked Gratuity expenses basis of actuarial valuation report.

2) Adjustment on account of Income Tax

The company had not adjusted the current tax liability with MAT credit (under Section 115JB) in its financial statements. However, during the restatement , the company complied with the requirements of AS-22, "Accounting for Taxes on Income," by recognizing current tax and offsetting it against the available MAT credit to the extent applicable.

3) Adjustment on account of Provision of Deferred Tax Assets

Due to Difference of WDV of Fixed Assets as per Companies Act, 2013 and Income Tax Act, 1961 during the period of restatement. The Company has recalculated the deferred tax liability and deferred tax assets at the end of respective year ended at the rate of normal Tax rate applicable at the end of relevant year. For more details refer table of Reconciliation of Statement of Profit and loss as above.

4) Accounting of Prior Period Expenses:

During the restatement of Expenses booking has been reconsidered basis of the year to which expenses is pertaining to and accordingly all prior period expenses has been charged to Restated Statement of Profit and Loss account of respective years. It also includes sundry balances written off, excess booking of expenses.

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PRIME CABLE INDUSTRIES LIMITED
DELHI

36 DETAILS OF IMMOVABLE PROPERTY

Title deeds of immovable property held are in the name of company.

37 REVALUATION OF PROPERTY, PLANT AND EQUIPEMENT

The company has not revalued any of its Property, Plant and Equipment, hence no disclosure is required

38 DETAILS OF BENAMI PROPERTY HELD

No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

39 EVENTS OCCURING AFTER BALANCE SHEET DATE

Non- Adjusting Events

i) The company has issued 3,65,080 fully paid-up equity shares of Rs. 5 each at premium of Rs. 58 per share as on April 05, 2025

ii) Subsequent to the balance sheet date, the Company's cash credit limit with HDFC Bank Ltd. has been enhanced from 2,050 Lakhs to 3,000 Lakhs with effect from 10th June, 2025

iii) On 22nd April 2025, our Company has been alloted an industrial plot measuring 9,188.00

These events are non-adjusting, and hence, no changes have been made to the figures reported in the financial statements for the year ended March 31 , 2025

40 RECONCILLATION OF QUATERLY RETURNS OR STATEMENTS OF CURRENT ASSETS FILED WITH BANKS OR FINANCIAL INSTITUTIONS

Quaterly returns or statements filed by the Company for working capital limits with banks and financial institutions are in agreement with the books of accounts of the Company, except the following details of the differences which were noted between the amount as per books of account for respective quarters:-

For the year ended March 31, 2025

Particulars	As per return/statement submitted to bank	As per books	Variance *
Inventory			
June, 2024	1,750.00	1,750.00	-
September, 2024	2,542.00	2,542.00	-
December, 2024	2,643.00	2,648.35	5.35
March, 2025	3,200.00	2,762.49	(437.51)
Debtors			
June, 2024	1,579.42	1,534.77	(44.65)
September, 2024	2,420.89	2,343.98	(76.91)
December, 2024	2,552.13	2,516.64	(35.49)
March, 2025	3,012.88	3,866.88	854.00
Creditors			
June, 2024	1,121.75	1,121.75	-
September, 2024	2,108.88	2,277.38	168.50
December, 2024	2,183.40	2,241.00	57.60
March, 2025	3,039.04	3,266.76	227.72

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PRIME CABLE INDUSTRIES LIMITED DELHI

PRIME CABLE INDUSTRIES LIMITED
(Formerly known as Prime Cable Industries Private Limited)
CIN - U31905DL2008PLC177989
Annexure VII- Additional Regulatory Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

For the year ended March 31, 2024

Particulars	As per return/statement submitted to bank	As per books	Variance *
Inventory			
June, 2023	1,458.45	1,458.45	-
September, 2023	1,495.00	1,495.00	-
December, 2023	1,370.00	1,370.00	-
March, 2024	1,450.00	1,624.00	174.00
Debtors			
June, 2023	1,295.88	1,253.60	(42.28)
September, 2023	1,225.50	1,215.93	(9.57)
December, 2023	1,226.69	1,176.53	(50.16)
March, 2024	1,143.03	1,168.00	24.97
Creditors			
June, 2023	718.25	742.00	23.75
September, 2023	641.84	773.00	131.16
December, 2023	464.63	721.00	256.37
March, 2024	470.31	550.70	80.39

For the year ended March 31, 2023

Particulars	As per return/statement submitted to bank	As per books	Variance *
Inventory			
June, 2022	1,263.42	1,263.42	-
September, 2022	1,068.00	1,068.00	-
December, 2022	1,325.00	1,325.00	-
March, 2023	1,244.52	1,317.28	72.76
Debtors			
June, 2022	1,464.93	1,462.81	(2.12)
September, 2022	1,539.26	1,491.68	(47.58)
December, 2022	1,282.16	1,257.50	(24.66)
March, 2023	1,453.14	1,417.23	(35.91)
Creditors			
June, 2022	1,129.41	1,168.00	38.59
September, 2022	734.40	747.70	13.30
December, 2022	707.73	677.40	(30.33)
March, 2023	854.43	817.00	(37.43)

Mittal Goel & Associates Chartered Accountants CHANDIGARH

PRIME CABLE INDUSTRIES LIMITED DELHI

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Annexure VII- Additional Regulatory Notes to restated financial statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Note:
1) The quarterly statements submitted to banks are based on unaudited financial information in the interim period and are extracted from the books and records of the Company which are net of advances received from customers.
2) * **Reason for Variance:**
A. The discrepancy is on account of the details being submitted on the basis of provisional books. Adjustments pertaining to cut offs, goods in transit, overhead allocation on work-in-progress and finished goods, etc. are done
only on finalisation of books of accounts/financial statements.
B. Payments received from customers were not updated in their records, whereas the company's books reflect real-time collections.

41 **Total value of all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption.**

Particulars	For the year ended 31-03-2025		For the year ended 31-03-2024		For the year ended 31-03-2023	
	₹	(%)	₹	(%)	₹	(%)
A. Raw Materials and Components						
(I) Imported	-	0.00%	-	0.00%	-	0.00%
(II) Indigenous	12,029.25	100.00%	6,817.40	100.00%	6,400.67	100.00%
Total	12,029.25	100.00%	6,817.40	100.00%	6,400.67	100.00%

42 **ADDITIONAL REGULATORY INFORMATION**
(i) The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year.
(ii) The Company has no transaction with companies struck off under section 248 of the Act, or under section 560 of the companies Act, 1956
(iii) There is no charge or satisfaction yet to be registered with ROC beyond statutory period
(iv) There are no layer of companies, hence no disclosures are required.
(v) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.
(vi) There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand.
(vii) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
(viii) The company has not traded or invested or dealt in Crypto currency or Virtual currency during the financial year.
(ix) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries
(x) The company has not received from any person(s) or entity(ies), including (funding party) with the understanding (in writing or otherwise) that the company shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries
(xi) Corporate Social Responsibility is not applice to the company for the mentioned years.

43 Figures have been rounded off to the multiple of lakhs. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the current period/year figures.

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PRIME CABLE INDUSTRIES LIMITED ★ DELHI

Other Financial Information

The audited financial statements of our Company for the financial year ended March 31, 2025, and for the financial year ended March 31, 2024, March 31, 2023 and their respective Audit reports thereon (Audited Financial Statements) are available at
www.Primecabindia.com

Our Company is providing a link to this website solely to comply with the requirements specified under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"). The Audited Financial Statements do not constitute:
(i) a part of the Draft Red Herring Prospectus;
(ii) the Red Herring Prospectus;
(iii) the Prospectus;
or any statement in lieu of a prospectus, advertisement, offer, solicitation of an offer, or offer document to purchase or sell any securities under the Companies Act, 2013, the SEBI ICDR Regulations, or any other applicable law in India or elsewhere in the world.

The Audited Financial Statements should not be considered as information on the basis of which an investor may subscribe to or purchase any securities of our Company. They should not be relied upon or used as the basis for any investment decision.

Neither our Company, nor the Book Running Lead Manager ("BRLM"), nor any of their respective directors, employees, affiliates, agents, or representatives accept any liability whatsoever for any loss, direct or indirect, arising from any information presented in, or opinions expressed in, the Audited Financial Statements.

The accounting ratios required under Clause 11 of Part A of Schedule VI of the SEBI ICDR Regulations are given below

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Profit after tax	750.45	179.10	12.22
Basic & Diluted Earnings per Share Based in Weighted Average Number of Shares)	5.52	1.30	0.09
Return on Net Worth (%)	69.16%	28.87%	2.33%
NAV per Equity Shares(Based on Weighted Average Number of Shares)	10.63	5.17	3.86
Earnings before interest, tax, depreciation and amortization (EBITDA) (₹ in Lakhs)	1,470.93	458.67	275.02

As per our report of even date attached
For
M/s Mittal Goel & Associates
Chartered Accountants
FRN No. : 017577N

Sandeep Kumar Goel
Partner
M.No. 099212

Place: Chandigarh
Date : September, 08, 2025

For and on behalf of the Board of Directors of
PRIME CABLE INDUSTRIES LIMITED
CIN No. U31905DL2008PLC177989

Purshotam Singla
Managing Director
DIN No. : 01753320

Naman Singla
Whole Time Director
DIN No. : 07101556

[illegible] Jain
Chief Financial Officer
Pan: AZMPJ2726P

Vandana
Company Secretary
M.No.ACS-62136