



JUNEJA ASSOCIATES

Chartered Accountants

Head office: #1766, Sector 39-B
Chandigarh - 160036

Mob. +91-7973097994, 9041062552
Email: junejaassociates18@gmail.com

CERTIFICATE ON WORKING CAPITAL REQUIREMENTS

To,

The Board of Directors
Prime Cable Industries Limited
E- 894, DSIDC Industrial Area
Narela, Delhi, India -110040
(hereinafter referred to as the "Company")

AND

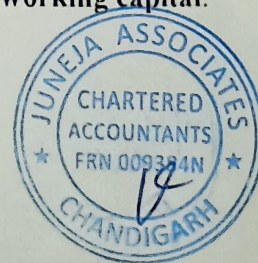
Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India
(hereinafter referred to as the "Book Running Lead Manager" or "BRLM")

Sub: Proposed SME Initial Public Offering of Equity Shares of face value of Rs. 5 each (the "Equity Shares") of Prime Cable Industries Limited (the "Company" and such offering, the "Fresh Issue" and an offer for sale of Equity Shares by certain existing shareholders of the Company ("Offer for Sale", and together with the Fresh Issue, the "Offer")

We, M/s **Juneja Associates**, independent to the Company has conducted examination of the indebtedness and working capital estimates provided by the Company, we certify that the working capital estimations and assumptions are based on the Restated Financial Statements and management estimation of the future requirements for financial year ended March 31, 2026, considering the growth in activities of the Company. A copy of the said estimates along with assumptions is attached herewith as an Annexure I. The working capital estimates are solely based on the assumptions and growth estimates made by the management of the Company, and we do not in any manner vouch for the accuracy of the forecast.

Based on internal estimates and projections set out in Annexure I, the Company would require total working capital to the extent of ₹ 4,302.96 lakh for the financial years ending March 31, 2026.

In respect of the working capital requirements detailed hereinabove, the assumption underlying the justification for periods of holding levels are set forth in **Annexure for working capital**.



We have conducted our examination in accordance with the “*Guidance Note on Reports or Certificates for Special Purposes (Revised 2019)*” (“**Guidance Note**”) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

This certificate is issued for the sole purpose of the Offer and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the Red Herring Prospectus and Prospectus and together with any other documents issued by the Company in relation to the Offer (the “**Offer Documents**”), and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchange, any other authority as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

We confirm that the information in this certificate is true, fair and adequate in all material respects and based on our examination of information and documents provided by the management, nothing material has come to our attention that may lead to an untrue statement or omission which would render the contents of this certificate misleading in its form or context and adequate to enable investors to make a well-informed decision.

We confirm that this certificate may be relied upon by the Book Running Lead Manager and the legal advisor to the Company appointed in relation to the Offer. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant Stock Exchange and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We hereby consent that this certificate be disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the Book Running Lead Manager and the Company until the equity shares allotted in the Offer commence trading on the relevant stock exchange. In the absence of any such communication from us, the Company, the Book Running Lead Manager and the legal advisor appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.



Yours truly,

For and on behalf of
M/s Juneja Associates
Chartered Accountants
FRN No – 009384N



Rajesh Kumar Vishwakarma
Partner
Membership No.: 544256
UDIN: - **25544256BMLYJU5755**



Place: Chandigarh
Date: 15-09-2025

Encl: As above

CC:

Legal Counsel to the Offer

Khaitan & Khaitan
Solicitors & Advocates
A - 38, Kailash Colony,
New Delhi - 110048, India

Annexure for working capital

The details of Company's working capital as of March 31, 2025, March 31, 2024, March 31, 2023, its projected working capital for Financial Year 2026.

Particulars [#]	Fiscal 2023	Fiscal 2024	Fiscal 2025	Fiscal 2026
	<i>Restated</i>	<i>Restated</i>	<i>Restated</i>	<i>Estimated</i>
Current Assets				
Inventories	1,304.23	1,624.10	2,762.49	3,754.05
Trade Receivables	1,417.24	1,176.23	3,866.88	4,026.40
Short Term Loans & Advances	4.94	16.54	31.97	32.74
Other Current Assets	72.05	135.98	205.87	268.27
Total (I)	2,798.46	2,952.85	6,867.21	8,081.46
Current Liabilities				
Trade Payables	852.92	634.01	3,266.76	2,919.81
Other Current Liabilities	123.17	113.19	333.28	614.18
Short Term Provisions	4.45	17.45	178.08	244.51
Total (II)	980.54	764.65	3,778.12	3,778.50
Net Working Capital (I) – (II)	1,817.92	2,188.20	3,089.09	4,302.96
Financed from Internal Accruals/ Existing Net Worth/Working Capital Borrowings				
IPO Proceeds	-	-	-	705.48

